

Global Binaural Cochlear Implant Market Growth 2023-2029

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Abstracts

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A cochlear implant is a small, complex electronic device that can help to provide a sense of sound to a person who is profoundly deaf or severely hard-of-hearing. The implant consists of an external portion that sits behind the ear and a second portion that is surgically placed under the skin. An implant does not restore normal hearing. Instead, it can give a deaf person a useful representation of sounds in the environment and help him or her to understand speech.

LPI (LP Information)' newest research report, the “Binaural Cochlear Implant Industry Forecast” looks at past sales and reviews total world Binaural Cochlear Implant sales in 2022, providing a comprehensive analysis by region and market sector of projected Binaural Cochlear Implant sales for 2023 through 2029. With Binaural Cochlear Implant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Binaural Cochlear Implant industry.

This Insight Report provides a comprehensive analysis of the global Binaural Cochlear Implant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Binaural Cochlear Implant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Binaural Cochlear Implant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Binaural Cochlear Implant and breaks down the forecast

by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Binaural Cochlear Implant.

The global Binaural Cochlear Implant market size is projected to grow from US\$ 1404.8 million in 2022 to US\$ 1790.5 million in 2029; it is expected to grow at a CAGR of 1790.5 from 2023 to 2029.

Global Bilateral Cochlear Implants key players include Cochlear, MED-EL, Sonova, William Demant, Nurotron Biotechnology, Shlst, etc. Global top five manufacturers hold a share about 99%. Australia is the largest market, with a share about 56%, followed by North America and Europe, both have a share over 39 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Binaural Cochlear Implant market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Body-worn Cochlear Implant

Ear-worn Cochlear Implant

Segmentation by application

Adult

Pediatric

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cochlear

MED-EL

Advanced Bionics (Sonova)

Oticon (William Demant)

Hangzhou Nurotron

Listent Medical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Binaural Cochlear Implant market?

What factors are driving Binaural Cochlear Implant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Binaural Cochlear Implant market opportunities vary by end market size?

How does Binaural Cochlear Implant break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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