

Global Bike Safety Equipment Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Increased adoption of bicycle safety gear has been observed in recent past due to accidental injuries across the globe. Growing safety concern has been raising among riders in past years. Urban bike accidents are increasing globally, especially in developed economies such as U.S., Europe. It has been observed that urban bicycle accidents are tend to happen more frequently and causes more serious injuries however the number of accidents are declining. In U.S., 70% of all bike accidents happen in city area. The accidents are less in suburban and rural area due to less traffic and better flexibility to install bicycles safety features. As per an independent study, overall number of bicycle accidents in U.S. has declined but fatal bike accidents are rising. In 2015, 45,000 bicycle accidents were recorded in U.S., which was down by 5,000 from the previous year. However, a sharp 12% increase in fatal accidents have also recorded the same year which again highlights the necessity of bicycle safety gear.

LPI (LP Information)' newest research report, the “Bike Safety Equipment Industry Forecast” looks at past sales and reviews total world Bike Safety Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Bike Safety Equipment sales for 2023 through 2029. With Bike Safety Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bike Safety Equipment industry.

This Insight Report provides a comprehensive analysis of the global Bike Safety Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Bike Safety Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bike Safety Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bike Safety Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bike Safety Equipment.

The global Bike Safety Equipment market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Bike Safety Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Bike Safety Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Bike Safety Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Bike Safety Equipment players cover Vista Outdoor, Dorel, Giant, Trek Bicycle, KASK, Mavic, Merida, Specialized and Uvex, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Bike Safety Equipment market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Helmet

Mouth Guard

Gloves

Reflectors and Lights

Protective Glasses

Mirrors

Others

Segmentation by application

Online Stores

Hypermarkets/Supermarkets

Multi-Brand Stores

Specialty Stores

Independent Small Stores

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Vista Outdoor

Dorel

Giant

Trek Bicycle

KASK

Mavic

Merida

Specialized

Uvex

Scott Sports

OGK KABUTO

MET

ABUS

SenHai Sports Goods

Strategic Sports

Orbea

Rudy Project

GUB

One Industries

CatEye

SIGMA SPORT

Serfas

Knog

Exposure Lights

Topeak

Planet Bike

NiteRider

Magicshine

BBB Cycling

Ferei

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