

Global Bidirectional EV Charging Systems Market Growth 2023-2029

<https://marketpublishers.com/r/G47AECCEAEFDEN.html>

Date: August 2023

Pages: 96

Price: US\$ 3,660.00 (Single User License)

ID: G47AECCEAEFDEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our (LP Info Research) latest study, the global Bidirectional EV Charging Systems market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Bidirectional EV Charging Systems is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Bidirectional EV Charging Systems market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Bidirectional EV Charging Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Bidirectional EV Charging Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Bidirectional EV Charging Systems market.

Bidirectional EV (Electric Vehicle) charging systems are charging infrastructures that enable the flow of electricity in both directions between an electric vehicle and the power grid. Unlike traditional unidirectional charging systems, which only allow power to flow from the grid to the vehicle, bidirectional charging systems offer the ability to both charge the vehicle's battery and discharge energy back into the grid when needed. In a bidirectional EV charging system, the vehicle's onboard charger is equipped with additional hardware and software components that facilitate bidirectional power transfer. This allows the vehicle to act as a mobile energy storage unit, capable of supplying

electricity to the grid during peak demand periods, grid stabilization, or supporting renewable energy integration.

Key Features:

The report on Bidirectional EV Charging Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Bidirectional EV Charging Systems market. It may include historical data, market segmentation by Type (e.g., Grid-connected System, Off-grid System), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Bidirectional EV Charging Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Bidirectional EV Charging Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Bidirectional EV Charging Systems industry. This include advancements in Bidirectional EV Charging Systems technology, Bidirectional EV Charging Systems new entrants, Bidirectional EV Charging Systems new investment, and other innovations that are shaping the future of Bidirectional EV Charging Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Bidirectional EV Charging Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Bidirectional EV Charging Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Bidirectional EV Charging Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives,

and other measures aimed at promoting Bidirectional EV Charging Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Bidirectional EV Charging Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Bidirectional EV Charging Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Bidirectional EV Charging Systems market.

Market Segmentation:

Bidirectional EV Charging Systems market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Grid-connected System

Off-grid System

Segmentation by application

V2G

V2H

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Enphase Energy

ABB

Yocharge

Indra

Epic Power

BorgWarner

Delta Electronics

PHASE

Tsubaki

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bidirectional EV Charging Systems market?

What factors are driving Bidirectional EV Charging Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bidirectional EV Charging Systems market opportunities vary by end market size?

How does Bidirectional EV Charging Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Bidirectional EV Charging Systems Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Bidirectional EV Charging Systems by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Bidirectional EV Charging Systems by Country/Region, 2018, 2022 & 2029
- 2.2 Bidirectional EV Charging Systems Segment by Type
 - 2.2.1 Grid-connected System
 - 2.2.2 Off-grid System
- 2.3 Bidirectional EV Charging Systems Sales by Type
 - 2.3.1 Global Bidirectional EV Charging Systems Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Bidirectional EV Charging Systems Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Bidirectional EV Charging Systems Sale Price by Type (2018-2023)
- 2.4 Bidirectional EV Charging Systems Segment by Application
 - 2.4.1 V2G
 - 2.4.2 V2H
 - 2.4.3 Others
- 2.5 Bidirectional EV Charging Systems Sales by Application
 - 2.5.1 Global Bidirectional EV Charging Systems Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Bidirectional EV Charging Systems Revenue and Market Share by Application (2018-2023)

2.5.3 Global Bidirectional EV Charging Systems Sale Price by Application (2018-2023)

3 GLOBAL BIDIRECTIONAL EV CHARGING SYSTEMS BY COMPANY

3.1 Global Bidirectional EV Charging Systems Breakdown Data by Company

3.1.1 Global Bidirectional EV Charging Systems Annual Sales by Company (2018-2023)

3.1.2 Global Bidirectional EV Charging Systems Sales Market Share by Company (2018-2023)

3.2 Global Bidirectional EV Charging Systems Annual Revenue by Company (2018-2023)

3.2.1 Global Bidirectional EV Charging Systems Revenue by Company (2018-2023)

3.2.2 Global Bidirectional EV Charging Systems Revenue Market Share by Company (2018-2023)

3.3 Global Bidirectional EV Charging Systems Sale Price by Company

3.4 Key Manufacturers Bidirectional EV Charging Systems Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Bidirectional EV Charging Systems Product Location Distribution

3.4.2 Players Bidirectional EV Charging Systems Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BIDIRECTIONAL EV CHARGING SYSTEMS BY GEOGRAPHIC REGION

4.1 World Historic Bidirectional EV Charging Systems Market Size by Geographic Region (2018-2023)

4.1.1 Global Bidirectional EV Charging Systems Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Bidirectional EV Charging Systems Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Bidirectional EV Charging Systems Market Size by Country/Region (2018-2023)

4.2.1 Global Bidirectional EV Charging Systems Annual Sales by Country/Region (2018-2023)

4.2.2 Global Bidirectional EV Charging Systems Annual Revenue by Country/Region (2018-2023)

4.3 Americas Bidirectional EV Charging Systems Sales Growth

4.4 APAC Bidirectional EV Charging Systems Sales Growth

4.5 Europe Bidirectional EV Charging Systems Sales Growth

4.6 Middle East & Africa Bidirectional EV Charging Systems Sales Growth

5 AMERICAS

5.1 Americas Bidirectional EV Charging Systems Sales by Country

5.1.1 Americas Bidirectional EV Charging Systems Sales by Country (2018-2023)

5.1.2 Americas Bidirectional EV Charging Systems Revenue by Country (2018-2023)

5.2 Americas Bidirectional EV Charging Systems Sales by Type

5.3 Americas Bidirectional EV Charging Systems Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Bidirectional EV Charging Systems Sales by Region

6.1.1 APAC Bidirectional EV Charging Systems Sales by Region (2018-2023)

6.1.2 APAC Bidirectional EV Charging Systems Revenue by Region (2018-2023)

6.2 APAC Bidirectional EV Charging Systems Sales by Type

6.3 APAC Bidirectional EV Charging Systems Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Bidirectional EV Charging Systems by Country

7.1.1 Europe Bidirectional EV Charging Systems Sales by Country (2018-2023)

7.1.2 Europe Bidirectional EV Charging Systems Revenue by Country (2018-2023)

- 7.2 Europe Bidirectional EV Charging Systems Sales by Type
- 7.3 Europe Bidirectional EV Charging Systems Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Bidirectional EV Charging Systems by Country
 - 8.1.1 Middle East & Africa Bidirectional EV Charging Systems Sales by Country (2018-2023)
 - 8.1.2 Middle East & Africa Bidirectional EV Charging Systems Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Bidirectional EV Charging Systems Sales by Type
- 8.3 Middle East & Africa Bidirectional EV Charging Systems Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Bidirectional EV Charging Systems
- 10.3 Manufacturing Process Analysis of Bidirectional EV Charging Systems
- 10.4 Industry Chain Structure of Bidirectional EV Charging Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Bidirectional EV Charging Systems Distributors
- 11.3 Bidirectional EV Charging Systems Customer

12 WORLD FORECAST REVIEW FOR BIDIRECTIONAL EV CHARGING SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global Bidirectional EV Charging Systems Market Size Forecast by Region
 - 12.1.1 Global Bidirectional EV Charging Systems Forecast by Region (2024-2029)
 - 12.1.2 Global Bidirectional EV Charging Systems Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Bidirectional EV Charging Systems Forecast by Type
- 12.7 Global Bidirectional EV Charging Systems Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Enphase Energy
 - 13.1.1 Enphase Energy Company Information
 - 13.1.2 Enphase Energy Bidirectional EV Charging Systems Product Portfolios and Specifications
 - 13.1.3 Enphase Energy Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.1.4 Enphase Energy Main Business Overview
 - 13.1.5 Enphase Energy Latest Developments
- 13.2 ABB
 - 13.2.1 ABB Company Information
 - 13.2.2 ABB Bidirectional EV Charging Systems Product Portfolios and Specifications
 - 13.2.3 ABB Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.2.4 ABB Main Business Overview
 - 13.2.5 ABB Latest Developments
- 13.3 Yocharge
 - 13.3.1 Yocharge Company Information
 - 13.3.2 Yocharge Bidirectional EV Charging Systems Product Portfolios and

Specifications

13.3.3 Yocharge Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Yocharge Main Business Overview

13.3.5 Yocharge Latest Developments

13.4 Indra

13.4.1 Indra Company Information

13.4.2 Indra Bidirectional EV Charging Systems Product Portfolios and Specifications

13.4.3 Indra Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Indra Main Business Overview

13.4.5 Indra Latest Developments

13.5 Epic Power

13.5.1 Epic Power Company Information

13.5.2 Epic Power Bidirectional EV Charging Systems Product Portfolios and Specifications

13.5.3 Epic Power Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Epic Power Main Business Overview

13.5.5 Epic Power Latest Developments

13.6 BorgWarner

13.6.1 BorgWarner Company Information

13.6.2 BorgWarner Bidirectional EV Charging Systems Product Portfolios and Specifications

13.6.3 BorgWarner Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 BorgWarner Main Business Overview

13.6.5 BorgWarner Latest Developments

13.7 Delta Electronics

13.7.1 Delta Electronics Company Information

13.7.2 Delta Electronics Bidirectional EV Charging Systems Product Portfolios and Specifications

13.7.3 Delta Electronics Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Delta Electronics Main Business Overview

13.7.5 Delta Electronics Latest Developments

13.8 PHASE

13.8.1 PHASE Company Information

13.8.2 PHASE Bidirectional EV Charging Systems Product Portfolios and

Specifications

13.8.3 PHASE Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 PHASE Main Business Overview

13.8.5 PHASE Latest Developments

13.9 Tsubaki

13.9.1 Tsubaki Company Information

13.9.2 Tsubaki Bidirectional EV Charging Systems Product Portfolios and

Specifications

13.9.3 Tsubaki Bidirectional EV Charging Systems Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Tsubaki Main Business Overview

13.9.5 Tsubaki Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Bidirectional EV Charging Systems Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Bidirectional EV Charging Systems Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Grid-connected System

Table 4. Major Players of Off-grid System

Table 5. Global Bidirectional EV Charging Systems Sales by Type (2018-2023) & (K Units)

Table 6. Global Bidirectional EV Charging Systems Sales Market Share by Type (2018-2023)

Table 7. Global Bidirectional EV Charging Systems Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Bidirectional EV Charging Systems Revenue Market Share by Type (2018-2023)

Table 9. Global Bidirectional EV Charging Systems Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Bidirectional EV Charging Systems Sales by Application (2018-2023) & (K Units)

Table 11. Global Bidirectional EV Charging Systems Sales Market Share by Application (2018-2023)

Table 12. Global Bidirectional EV Charging Systems Revenue by Application (2018-2023)

Table 13. Global Bidirectional EV Charging Systems Revenue Market Share by Application (2018-2023)

Table 14. Global Bidirectional EV Charging Systems Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Bidirectional EV Charging Systems Sales by Company (2018-2023) & (K Units)

Table 16. Global Bidirectional EV Charging Systems Sales Market Share by Company (2018-2023)

Table 17. Global Bidirectional EV Charging Systems Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Bidirectional EV Charging Systems Revenue Market Share by Company (2018-2023)

Table 19. Global Bidirectional EV Charging Systems Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Bidirectional EV Charging Systems Producing Area Distribution and Sales Area

Table 21. Players Bidirectional EV Charging Systems Products Offered

Table 22. Bidirectional EV Charging Systems Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Bidirectional EV Charging Systems Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Bidirectional EV Charging Systems Sales Market Share Geographic Region (2018-2023)

Table 27. Global Bidirectional EV Charging Systems Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Bidirectional EV Charging Systems Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Bidirectional EV Charging Systems Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Bidirectional EV Charging Systems Sales Market Share by Country/Region (2018-2023)

Table 31. Global Bidirectional EV Charging Systems Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Bidirectional EV Charging Systems Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Bidirectional EV Charging Systems Sales by Country (2018-2023) & (K Units)

Table 34. Americas Bidirectional EV Charging Systems Sales Market Share by Country (2018-2023)

Table 35. Americas Bidirectional EV Charging Systems Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Bidirectional EV Charging Systems Revenue Market Share by Country (2018-2023)

Table 37. Americas Bidirectional EV Charging Systems Sales by Type (2018-2023) & (K Units)

Table 38. Americas Bidirectional EV Charging Systems Sales by Application (2018-2023) & (K Units)

Table 39. APAC Bidirectional EV Charging Systems Sales by Region (2018-2023) & (K Units)

Table 40. APAC Bidirectional EV Charging Systems Sales Market Share by Region

(2018-2023)

Table 41. APAC Bidirectional EV Charging Systems Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Bidirectional EV Charging Systems Revenue Market Share by Region (2018-2023)

Table 43. APAC Bidirectional EV Charging Systems Sales by Type (2018-2023) & (K Units)

Table 44. APAC Bidirectional EV Charging Systems Sales by Application (2018-2023) & (K Units)

Table 45. Europe Bidirectional EV Charging Systems Sales by Country (2018-2023) & (K Units)

Table 46. Europe Bidirectional EV Charging Systems Sales Market Share by Country (2018-2023)

Table 47. Europe Bidirectional EV Charging Systems Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Bidirectional EV Charging Systems Revenue Market Share by Country (2018-2023)

Table 49. Europe Bidirectional EV Charging Systems Sales by Type (2018-2023) & (K Units)

Table 50. Europe Bidirectional EV Charging Systems Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Bidirectional EV Charging Systems Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Bidirectional EV Charging Systems Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Bidirectional EV Charging Systems Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Bidirectional EV Charging Systems Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Bidirectional EV Charging Systems Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Bidirectional EV Charging Systems Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Bidirectional EV Charging Systems

Table 58. Key Market Challenges & Risks of Bidirectional EV Charging Systems

Table 59. Key Industry Trends of Bidirectional EV Charging Systems

Table 60. Bidirectional EV Charging Systems Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Bidirectional EV Charging Systems Distributors List

Table 63. Bidirectional EV Charging Systems Customer List

Table 64. Global Bidirectional EV Charging Systems Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Bidirectional EV Charging Systems Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Bidirectional EV Charging Systems Sales Forecast by Country (2024-2029) & (K Units)

Table 67. Americas Bidirectional EV Charging Systems Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Bidirectional EV Charging Systems Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Bidirectional EV Charging Systems Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Bidirectional EV Charging Systems Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Bidirectional EV Charging Systems Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Bidirectional EV Charging Systems Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Bidirectional EV Charging Systems Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Bidirectional EV Charging Systems Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Bidirectional EV Charging Systems Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Bidirectional EV Charging Systems Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Bidirectional EV Charging Systems Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Enphase Energy Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 79. Enphase Energy Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 80. Enphase Energy Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. Enphase Energy Main Business

Table 82. Enphase Energy Latest Developments

Table 83. ABB Basic Information, Bidirectional EV Charging Systems Manufacturing

Base, Sales Area and Its Competitors

Table 84. ABB Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 85. ABB Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. ABB Main Business

Table 87. ABB Latest Developments

Table 88. Yocharge Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 89. Yocharge Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 90. Yocharge Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Yocharge Main Business

Table 92. Yocharge Latest Developments

Table 93. Indra Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 94. Indra Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 95. Indra Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Indra Main Business

Table 97. Indra Latest Developments

Table 98. Epic Power Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 99. Epic Power Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 100. Epic Power Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Epic Power Main Business

Table 102. Epic Power Latest Developments

Table 103. BorgWarner Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 104. BorgWarner Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 105. BorgWarner Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. BorgWarner Main Business

Table 107. BorgWarner Latest Developments

Table 108. Delta Electronics Basic Information, Bidirectional EV Charging Systems

Manufacturing Base, Sales Area and Its Competitors

Table 109. Delta Electronics Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 110. Delta Electronics Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Delta Electronics Main Business

Table 112. Delta Electronics Latest Developments

Table 113. PHASE Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 114. PHASE Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 115. PHASE Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. PHASE Main Business

Table 117. PHASE Latest Developments

Table 118. Tsubaki Basic Information, Bidirectional EV Charging Systems Manufacturing Base, Sales Area and Its Competitors

Table 119. Tsubaki Bidirectional EV Charging Systems Product Portfolios and Specifications

Table 120. Tsubaki Bidirectional EV Charging Systems Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Tsubaki Main Business

Table 122. Tsubaki Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Bidirectional EV Charging Systems
- Figure 2. Bidirectional EV Charging Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Bidirectional EV Charging Systems Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Bidirectional EV Charging Systems Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Bidirectional EV Charging Systems Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Grid-connected System
- Figure 10. Product Picture of Off-grid System
- Figure 11. Global Bidirectional EV Charging Systems Sales Market Share by Type in 2022
- Figure 12. Global Bidirectional EV Charging Systems Revenue Market Share by Type (2018-2023)
- Figure 13. Bidirectional EV Charging Systems Consumed in V2G
- Figure 14. Global Bidirectional EV Charging Systems Market: V2G (2018-2023) & (K Units)
- Figure 15. Bidirectional EV Charging Systems Consumed in V2H
- Figure 16. Global Bidirectional EV Charging Systems Market: V2H (2018-2023) & (K Units)
- Figure 17. Bidirectional EV Charging Systems Consumed in Others
- Figure 18. Global Bidirectional EV Charging Systems Market: Others (2018-2023) & (K Units)
- Figure 19. Global Bidirectional EV Charging Systems Sales Market Share by Application (2022)
- Figure 20. Global Bidirectional EV Charging Systems Revenue Market Share by Application in 2022
- Figure 21. Bidirectional EV Charging Systems Sales Market by Company in 2022 (K Units)
- Figure 22. Global Bidirectional EV Charging Systems Sales Market Share by Company in 2022
- Figure 23. Bidirectional EV Charging Systems Revenue Market by Company in 2022 (\$

Million)

Figure 24. Global Bidirectional EV Charging Systems Revenue Market Share by Company in 2022

Figure 25. Global Bidirectional EV Charging Systems Sales Market Share by Geographic Region (2018-2023)

Figure 26. Global Bidirectional EV Charging Systems Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Bidirectional EV Charging Systems Sales 2018-2023 (K Units)

Figure 28. Americas Bidirectional EV Charging Systems Revenue 2018-2023 (\$ Millions)

Figure 29. APAC Bidirectional EV Charging Systems Sales 2018-2023 (K Units)

Figure 30. APAC Bidirectional EV Charging Systems Revenue 2018-2023 (\$ Millions)

Figure 31. Europe Bidirectional EV Charging Systems Sales 2018-2023 (K Units)

Figure 32. Europe Bidirectional EV Charging Systems Revenue 2018-2023 (\$ Millions)

Figure 33. Middle East & Africa Bidirectional EV Charging Systems Sales 2018-2023 (K Units)

Figure 34. Middle East & Africa Bidirectional EV Charging Systems Revenue 2018-2023 (\$ Millions)

Figure 35. Americas Bidirectional EV Charging Systems Sales Market Share by Country in 2022

Figure 36. Americas Bidirectional EV Charging Systems Revenue Market Share by Country in 2022

Figure 37. Americas Bidirectional EV Charging Systems Sales Market Share by Type (2018-2023)

Figure 38. Americas Bidirectional EV Charging Systems Sales Market Share by Application (2018-2023)

Figure 39. United States Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Canada Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Mexico Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 42. Brazil Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 43. APAC Bidirectional EV Charging Systems Sales Market Share by Region in 2022

Figure 44. APAC Bidirectional EV Charging Systems Revenue Market Share by Regions in 2022

Figure 45. APAC Bidirectional EV Charging Systems Sales Market Share by Type

(2018-2023)

Figure 46. APAC Bidirectional EV Charging Systems Sales Market Share by Application (2018-2023)

Figure 47. China Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Japan Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 49. South Korea Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Southeast Asia Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 51. India Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Australia Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 53. China Taiwan Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Europe Bidirectional EV Charging Systems Sales Market Share by Country in 2022

Figure 55. Europe Bidirectional EV Charging Systems Revenue Market Share by Country in 2022

Figure 56. Europe Bidirectional EV Charging Systems Sales Market Share by Type (2018-2023)

Figure 57. Europe Bidirectional EV Charging Systems Sales Market Share by Application (2018-2023)

Figure 58. Germany Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 59. France Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 60. UK Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Italy Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Russia Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 63. Middle East & Africa Bidirectional EV Charging Systems Sales Market Share by Country in 2022

Figure 64. Middle East & Africa Bidirectional EV Charging Systems Revenue Market Share by Country in 2022

Figure 65. Middle East & Africa Bidirectional EV Charging Systems Sales Market Share by Type (2018-2023)

Figure 66. Middle East & Africa Bidirectional EV Charging Systems Sales Market Share by Application (2018-2023)

Figure 67. Egypt Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 68. South Africa Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Israel Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Turkey Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 71. GCC Country Bidirectional EV Charging Systems Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Bidirectional EV Charging Systems in 2022

Figure 73. Manufacturing Process Analysis of Bidirectional EV Charging Systems

Figure 74. Industry Chain Structure of Bidirectional EV Charging Systems

Figure 75. Channels of Distribution

Figure 76. Global Bidirectional EV Charging Systems Sales Market Forecast by Region (2024-2029)

Figure 77. Global Bidirectional EV Charging Systems Revenue Market Share Forecast by Region (2024-2029)

Figure 78. Global Bidirectional EV Charging Systems Sales Market Share Forecast by Type (2024-2029)

Figure 79. Global Bidirectional EV Charging Systems Revenue Market Share Forecast by Type (2024-2029)

Figure 80. Global Bidirectional EV Charging Systems Sales Market Share Forecast by Application (2024-2029)

Figure 81. Global Bidirectional EV Charging Systems Revenue Market Share Forecast by Application (2024-2029)

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