

Global Bicycle Brake Components Market Growth 2023-2029

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Abstracts

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Bicycle Brake is intended to provide a decelerating force to retard a bicycle speed and for placing it in rest. In urban and rural areas, bicycles are attaining popularity as an effective means of transportation, where it is often more convenient than other methods. Bicycle brakes are the prominent part of bicycle, these are often made of aluminum for reasons of strength, weight, and corrosion resistance and for low-end bicycles, and many parts are made of steel. Brake pedal, disc brake, rear brake and others are bicycle brake components, intended to stop the motion of bicycle when needed. Bicycle brake components differ with type of bicycle such as disc brake for mountain bikes, and downhill racing bikes. Hayes brakes with advanced technology also committed for high performance with breakthrough design. Urban bikes with sustainable design, lightweight, and manageable brakes also attract the user. Opportunities associated with new technological advancement in bicycles as in e-bikes, standard, mountain terrain bike, kid bicycle segment and racing bikes become a factor to fuel the market growth of bicycle brake components market. In order to enhance the quality of bicycles, manufacturing companies are focusing towards improvement of bicycle brake components by using high quality steel and aluminum parts. Moreover bicycle brake components market undergone significant growth by improvising its brake components designs, techniques.

LPI (LP Information)' newest research report, the "Bicycle Brake Components Industry Forecast" looks at past sales and reviews total world Bicycle Brake Components sales in 2022, providing a comprehensive analysis by region and market sector of projected Bicycle Brake Components sales for 2023 through 2029. With Bicycle Brake Components sales broken down by region, market sector and sub-sector, this report

provides a detailed analysis in US\$ millions of the world Bicycle Brake Components industry.

This Insight Report provides a comprehensive analysis of the global Bicycle Brake Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bicycle Brake Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bicycle Brake Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bicycle Brake Components and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bicycle Brake Components.

The global Bicycle Brake Components market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Bicycles are cost efficient than any other vehicles, and in large population areas, workers use bicycles in order to escape the crowded trains on their daily commute. Such factors drive the market growth in developing countries for bicycle brake component market. Green movement to maintain ecofriendly atmospheres, the need to address health problems, environmental sustainability, and higher gas prices augur well for the future of human-powered transportation. Increase in the popularity of bicycle racing also drive the growth for bicycle brake components market. The hybrid bicycle segments with disc brakes is estimated to account for significant amount in the bicycle market due to high demand from the users for, commuting, recreational, and trekking purposes. High bicycle market growth boost the demand for light weighted, attractive design brake components. The repair and maintenance of bicycles is expected to drive the brake components market perennially.

This report presents a comprehensive overview, market shares, and growth opportunities of Bicycle Brake Components market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Spoon Brake

Duck Brake

Rim Brake

Disc Brake

Drum Brake

Coaster Brake

Drag Brake

Band Brake

Segmentation by application

Road Bikes

Sports Bikes

Hybrid Bikes

Mountain Bikes

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Maxway Cycles

INT'L CORP

Shimano

SRAM Corporation

Magura

Fibrax

Hayes Disc Brake

TRP CYCLING COMPONENTSS

Promax Components

Galfer

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bicycle Brake Components market?

What factors are driving Bicycle Brake Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bicycle Brake Components market opportunities vary by end market size?

How does Bicycle Brake Components break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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