

# Global BGM and CGM Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global BGM and CGM market size was valued at US\$ 13810 million in 2023. With growing demand in downstream market, the BGM and CGM is forecast to a readjusted size of US\$ 27910 million by 2030 with a CAGR of 10.6% during review period.

The research report highlights the growth potential of the global BGM and CGM market. BGM and CGM are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of BGM and CGM. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the BGM and CGM market.

Blood glucose monitoring is the use of a glucose meter for testing the concentration of glucose in the blood. Particularly important in diabetes management, a blood glucose test is typically performed by piercing the skin (typically, on the finger) to draw blood, then applying the blood to a chemically active disposable 'test-strip'. The test is usually referred to as capillary blood glucose.

Continuous glucose monitoring automatically tracks blood glucose levels, also called blood sugar, throughout the day and night. You can see your glucose level anytime at a glance. You can also review how your glucose changes over a few hours or days to see trends. Seeing glucose levels in real time can help you make informed decisions throughout the day about how to balance your food, physical activity, and medicines.

BGM provides a glucose value for the specific point in time when a blood drop is read,

whereas CGM gives you a more complete picture of where your glucose is going, and where your glucose has been

Global key players of BGM and CGM include Roche, Lifescan and Abbott, etc. The top two players hold a share over 50%. Americas is the largest market, has a share about 45%. In terms of product type, CGM is the largest segment, occupied for a share of about 55%, and in terms of application, Household has a share about 80 percent.

#### Key Features:

The report on BGM and CGM market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the BGM and CGM market. It may include historical data, market segmentation by Type (e.g., BGM, CGM), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the BGM and CGM market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the BGM and CGM market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the BGM and CGM industry. This include advancements in BGM and CGM technology, BGM and CGM new entrants, BGM and CGM new investment, and other innovations that are shaping the future of BGM and CGM.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the BGM and CGM market. It includes factors influencing customer ' purchasing decisions, preferences for BGM and CGM product.

**Government Policies and Incentives:** The research report analyse the impact of

government policies and incentives on the BGM and CGM market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting BGM and CGM market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the BGM and CGM market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the BGM and CGM industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the BGM and CGM market.

**Market Segmentation:**

BGM and CGM market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

BGM

CGM

**Segmentation by application**

Household

Hospital

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbott

Dexcom

Roche

Lifescan

Ascensia

Medtronic

ARKRAY

Sinocare

I-SENS

Terumo

B. Braun

Acon

Yicheng

Omron

SD Biosensor

77 Elektronika

Yuwell

Osang Healthcare

AgaMatrix

Senseonics Holdings

### Key Questions Addressed in this Report

What is the 10-year outlook for the global BGM and CGM market?

What factors are driving BGM and CGM market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do BGM and CGM market opportunities vary by end market size?

How does BGM and CGM break out type, application?

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