

Global Beverage Cans Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Beverage Cans market size was valued at US\$ 23380 million in 2023. With growing demand in downstream market, the Beverage Cans is forecast to a readjusted size of US\$ 33080 million by 2030 with a CAGR of 5.1% during review period.

The research report highlights the growth potential of the global Beverage Cans market. Beverage Cans are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Beverage Cans. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Beverage Cans market.

A beverage can is a metal container designed to hold a fixed portion of liquid such as carbonated soft drinks, alcoholic beverages, fruit juices, teas, herbal teas, energy drinks, etc. Beverage cans are made of aluminium (75% of worldwide production) or tin-plated steel (25% worldwide production). Worldwide production for all beverage cans is approximately 370 billion cans per year worldwide.

The rising demand for metal cans is estimated be one of the major factors that will have a positive impact on the growth of the global beverage cans market during the forecast period. here is an increasing utilization of metal cans for beverages such as beer, soft drinks, ready-to-drink (RTD) tea and coffee, and juices. Increasing demand for energy drinks and canned cold coffee and iced tea in Europe and Latin America is expected to drive growth over the forecast period. paperboard is made from two or more materials and it can be manufactured in various shapes and sizes. Along with various linear

materials to achieve barrier requirements, the body of the can is made from paper. Growing concerns among consumers regarding the environmental impact of metals and plastic cans has made paperboard cans more popular. Paperboard cans are made from wood pulp, which is a renewable source and the cost of manufacturing is also less. Thus, the popularity of paperboard cans will impede the growth of the global beverage cans market during the forecast period. Increasing consumption of canned beverages in major sports tournaments such as Major League Baseball, Barclays Premier League and La Liga owing to increased convenience in handling the beverage is expected to propel the demand for beverage cans over the forecast period.

Key Features:

The report on Beverage Cans market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Beverage Cans market. It may include historical data, market segmentation by Type (e.g., Aluminum, Steel), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Beverage Cans market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Beverage Cans market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Beverage Cans industry. This include advancements in Beverage Cans technology, Beverage Cans new entrants, Beverage Cans new investment, and other innovations that are shaping the future of Beverage Cans.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Beverage Cans market. It includes factors influencing customer ' purchasing decisions, preferences for Beverage Cans product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Beverage Cans market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Beverage Cans market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Beverage Cans market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Beverage Cans industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Beverage Cans market.

Market Segmentation:

Beverage Cans market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Aluminum

Steel

Segmentation by application

Carbonated Soft Drinks

Alcoholic Beverages

Fruit & Vegetable Juices

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ardagh Group

Ball Corporation

CAN-PACK

CPMC HOLDINGS

Crown

Orora

Key Questions Addressed in this Report

What is the 10-year outlook for the global Beverage Cans market?

What factors are driving Beverage Cans market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Beverage Cans market opportunities vary by end market size?

How does Beverage Cans break out type, application?

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