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Global Benzene Market Growth 2025-2031

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Abstracts

The global Benzene market size is predicted to grow from US$ 96870 million in 2025 to US$ 119270 million in 2031; it is expected to grow at a CAGR of 3.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Benzene is one of the natural components of crude oil. It is a highly flammable colorless liquid with a sweet odor. Benzene is primarily used as an intermediate to make chemicals such as styrene, ethylbenzene, cumene, cyclohexane, and nitrobenzene. More than 50% of the entire benzene produced is processed into styrene, which is used to make plastics and polymers. A small amount of benzene is used to make rubbers, detergents, explosives, lubricants, dyes, drugs, and pesticides.

Currently, the Asia-Pacific is the largest consumer of benzene and all of its downstream derivatives, which consumed more than 47.0% of the total consumption in 2017. Among all the countries, China dominates the benzene market, which consumed the maximum volume of benzene in 2017. The market volume consumption is these products comparatively low in the ROW region, but is expected show the highest CAGR from 2018 to 2023, followed by the Asia-Pacific.

LP Information, Inc. (LPI) ' newest research report, the “Benzene Industry Forecast” looks at past sales and reviews total world Benzene sales in 2024, providing a comprehensive analysis by region and market sector of projected Benzene sales for 2025 through 2031. With Benzene sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Benzene industry.

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This Insight Report provides a comprehensive analysis of the global Benzene landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Benzene portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Benzene market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Benzene and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Benzene.

This report presents a comprehensive overview, market shares, and growth opportunities of Benzene market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ethylbenzene

Cumene

Cyclohexane

Nitrobenzene

Alkylbenzene

Segmentation by Application:

Plastics

Polymers

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

ExxonMobil

Reliance Industries Limited

Shell

The Dow Chemical Company

China National Petroleum Corporation (CNPC)

GS Caltex

Haldia Petrochemicals

Indian Oil Corporation

NAFTPRO Petroleum Products

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Phillips 66

PTT Global Chemical

R?TGERS

Saudi Arabian Oil

Key Questions Addressed in this Report

What is the 10-year outlook for the global Benzene market?

What factors are driving Benzene market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Benzene market opportunities vary by end market size?

How does Benzene break out by Type, by Application?

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