

Global Bearings Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Bearings are used as a mechanical component to transfer the power and to move a certain part, and this is done by utilizing the small frictional force of the bearings, which makes them rotate easily (or move in one direction easily), all the while withstanding the force and weight load acting against them.

LPI (LP Information)' newest research report, the "Bearings Industry Forecast" looks at past sales and reviews total world Bearings sales in 2022, providing a comprehensive analysis by region and market sector of projected Bearings sales for 2023 through 2029. With Bearings sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bearings industry.

This Insight Report provides a comprehensive analysis of the global Bearings landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bearings portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bearings market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bearings and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Bearings.

The global Bearings market size is projected to grow from US\$ 56610 million in 2022 to US\$ 75250 million in 2029; it is expected to grow at a CAGR of 4.1% from 2023 to 2029.

Global Bearings key players include SKF, Schaeffler, NSK, NTN, JTEKT etc. Global top five manufacturers hold a share over 50%. Asia-Pacific is the largest market, with a share over 40%, followed by North America and Europe, both have a share over 40% percent.

In terms of product, Ball Bearing is the largest segment, with a share over 60%. And in terms of application, the largest application is Automotive Industry, followed by Industrial Machine and Aerospace Industry.

This report presents a comprehensive overview, market shares, and growth opportunities of Bearings market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Ball Bearing

Roller Bearing

Segmentation by application

Automotive Industry

Industrial Machine

Aerospace Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SKF

Schaeffler

NSK

NTN

JTEKT

Timken

NMB Minebea

Rexnord

NACHI

LYC

RBC Bearings

ZWZ

C&U GROUP

Rothe Erde

HARBIN Bearing

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