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Global Bearings for New Energy Vehicles Market Growth 2025-2031

https://marketpublishers.com/r/GAFD4DF0772DEN.html
Date: August 2025
Pages: 147
Price: US$ 3,660.00 (Single User License)
ID: GAFD4DF0772DEN

Abstracts

The global Bearings for New Energy Vehicles market size is predicted to grow from US$ 15120 million in 2025 to US$ 25340 million in 2031; it is expected to grow at a CAGR of 9.0% from 2025 to 2031.

Bearings for new energy vehicles refer to mechanical components used in critical systems such as the powertrain, transmission, steering, and braking systems of these vehicles. They serve functions including supporting rotating parts, reducing friction, ensuring precision of movement, and transmitting force. Such bearings typically exhibit excellent wear resistance and fatigue resistance to accommodate the high-speed and high-load operating environments of new energy vehicles. They also possess good lubrication properties to reduce energy consumption and enhance driving range. With the rapid development of the new energy vehicle market, the demand for high-performance bearings is increasing steadily.

United States market for Bearings for New Energy Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Bearings for New Energy Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Bearings for New Energy Vehicles is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Bearings for New Energy Vehicles players cover SKF, Schaeffler Technologies AG & Co. KG, NSK Ltd., The Timken Company, JTEKT Corporation, etc.

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In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Bearings for New Energy Vehicles Industry Forecast” looks at past sales and reviews total world Bearings for New Energy Vehicles sales in 2024, providing a comprehensive analysis by region and market sector of projected Bearings for New Energy Vehicles sales for 2025 through 2031. With Bearings for New Energy Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Bearings for New Energy Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Bearings for New Energy Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bearings for New Energy Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Bearings for New Energy Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bearings for New Energy Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bearings for New Energy Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Bearings for New Energy Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sliding Bearings

Rolling Bearings

Segmentation by Application:

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- Drive Motors
- Suspension
- Wheels
- Transmissions
- Steering Systems
- Air Conditioning Systems
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SKF

Schaeffler Technologies AG & Co. KG

NSK Ltd.

The Timken Company

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JTEKT Corporation

NTN

Nachi

RBC Bearings Incorporated

GMN PAUL M?LLER INDUSTRIE GMBH & CO. KG

Haerbin Bearing Group Co., Ltd.

Luoyang Bearing Group Co., Ltd.

C&U Group

XCC-ZXZ

Wafangdian Bearing Group Corp., Ltd.

TAIDE

Xiangyang Automobile Bearing Co., Ltd.

CSB

Jiangsu LuYue Bearing Manufacturing Co., Ltd.

Shuanglin Group

Changzhou NRB Corporation

NBC Bearings

Radical

BH TECHNOLOGY GROUP

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Key Questions Addressed in this Report
What is the 10-year outlook for the global Bearings for New Energy Vehicles market?
What factors are driving Bearings for New Energy Vehicles market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Bearings for New Energy Vehicles market opportunities vary by end market size?
How does Bearings for New Energy Vehicles break out by Type, by Application?

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