

Global Battery Thermal Management System Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Battery Thermal Management System market size was valued at US\$ 1139.7 million in 2023. With growing demand in downstream market, the Battery Thermal Management System is forecast to a readjusted size of US\$ 6310.4 million by 2030 with a CAGR of 27.7% during review period.

The research report highlights the growth potential of the global Battery Thermal Management System market. Battery Thermal Management System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Battery Thermal Management System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Battery Thermal Management System market.

Battery Thermal Management System is a system controlling the cooling and pre-heating of battery used in electric and hybrid vehicles. Automotive Battery Thermal Management System is part of the automotive thermal management system. It ensures batteries operate within a certain temperature range, will be crucial to helping electric cars drive greater distances for a longer period of time. The major parts of automotive battery thermal management system are Cooling plate, battery cooler, electronic water pump and electronic expansion valve. Most of these parts are produced by the system suppliers.

The main Battery Thermal Management System players include Mahle, Valeo, Hanon Systems, Gentherm, Dana, etc. The top five Battery Thermal Management System players account for approximately 60% of the total global market. Europe is the largest consumer market for Battery Thermal Management System, accounting for about 77%, followed by North America and China. In terms of type, Liquid Cooling is the largest segment, with a share about 87%. And in terms of application, the largest application is Pure Electric, followed by Plug-In Hybrid.

Key Features:

The report on Battery Thermal Management System market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Battery Thermal Management System market. It may include historical data, market segmentation by Type (e.g., Liquid Cooling and Heating, Air Cooling and Heating), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Battery Thermal Management System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Battery Thermal Management System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Battery Thermal Management System industry. This include advancements in Battery Thermal Management System technology, Battery Thermal Management System new entrants, Battery Thermal Management System new investment, and other innovations that are shaping the future of Battery Thermal Management System.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Battery Thermal Management System market. It includes factors influencing customer ' purchasing decisions, preferences for

Battery Thermal Management System product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Battery Thermal Management System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Battery Thermal Management System market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Battery Thermal Management System market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Battery Thermal Management System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Battery Thermal Management System market.

Market Segmentation:

Battery Thermal Management System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Liquid Cooling and Heating

Air Cooling and Heating

Segmentation by application

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mahle

Valeo

Hanon Systems

Gentherm

Dana

Grayson

Key Questions Addressed in this Report

What is the 10-year outlook for the global Battery Thermal Management System market?

What factors are driving Battery Thermal Management System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Battery Thermal Management System market opportunities vary by end market size?

How does Battery Thermal Management System break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Battery Thermal Management System Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Battery Thermal Management System by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Battery Thermal Management System by Country/Region, 2019, 2023 & 2030

2.2 Battery Thermal Management System Segment by Type

- 2.2.1 Liquid Cooling and Heating
- 2.2.2 Air Cooling and Heating

2.3 Battery Thermal Management System Sales by Type

- 2.3.1 Global Battery Thermal Management System Sales Market Share by Type (2019-2024)
- 2.3.2 Global Battery Thermal Management System Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Battery Thermal Management System Sale Price by Type (2019-2024)

2.4 Battery Thermal Management System Segment by Application

- 2.4.1 BEV
- 2.4.2 PHEV

2.5 Battery Thermal Management System Sales by Application

- 2.5.1 Global Battery Thermal Management System Sale Market Share by Application (2019-2024)
- 2.5.2 Global Battery Thermal Management System Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Battery Thermal Management System Sale Price by Application

(2019-2024)

3 GLOBAL BATTERY THERMAL MANAGEMENT SYSTEM BY COMPANY

3.1 Global Battery Thermal Management System Breakdown Data by Company

3.1.1 Global Battery Thermal Management System Annual Sales by Company
(2019-2024)

3.1.2 Global Battery Thermal Management System Sales Market Share by Company
(2019-2024)

3.2 Global Battery Thermal Management System Annual Revenue by Company
(2019-2024)

3.2.1 Global Battery Thermal Management System Revenue by Company (2019-2024)

3.2.2 Global Battery Thermal Management System Revenue Market Share by
Company (2019-2024)

3.3 Global Battery Thermal Management System Sale Price by Company

3.4 Key Manufacturers Battery Thermal Management System Producing Area
Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Battery Thermal Management System Product Location
Distribution

3.4.2 Players Battery Thermal Management System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BATTERY THERMAL MANAGEMENT SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Battery Thermal Management System Market Size by Geographic
Region (2019-2024)

4.1.1 Global Battery Thermal Management System Annual Sales by Geographic
Region (2019-2024)

4.1.2 Global Battery Thermal Management System Annual Revenue by Geographic
Region (2019-2024)

4.2 World Historic Battery Thermal Management System Market Size by
Country/Region (2019-2024)

4.2.1 Global Battery Thermal Management System Annual Sales by Country/Region
(2019-2024)

- 4.2.2 Global Battery Thermal Management System Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Battery Thermal Management System Sales Growth
- 4.4 APAC Battery Thermal Management System Sales Growth
- 4.5 Europe Battery Thermal Management System Sales Growth
- 4.6 Middle East & Africa Battery Thermal Management System Sales Growth

5 AMERICAS

- 5.1 Americas Battery Thermal Management System Sales by Country
 - 5.1.1 Americas Battery Thermal Management System Sales by Country (2019-2024)
 - 5.1.2 Americas Battery Thermal Management System Revenue by Country (2019-2024)
- 5.2 Americas Battery Thermal Management System Sales by Type
- 5.3 Americas Battery Thermal Management System Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Battery Thermal Management System Sales by Region
 - 6.1.1 APAC Battery Thermal Management System Sales by Region (2019-2024)
 - 6.1.2 APAC Battery Thermal Management System Revenue by Region (2019-2024)
- 6.2 APAC Battery Thermal Management System Sales by Type
- 6.3 APAC Battery Thermal Management System Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Battery Thermal Management System by Country
 - 7.1.1 Europe Battery Thermal Management System Sales by Country (2019-2024)

- 7.1.2 Europe Battery Thermal Management System Revenue by Country (2019-2024)
- 7.2 Europe Battery Thermal Management System Sales by Type
- 7.3 Europe Battery Thermal Management System Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Battery Thermal Management System by Country
 - 8.1.1 Middle East & Africa Battery Thermal Management System Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Battery Thermal Management System Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Battery Thermal Management System Sales by Type
- 8.3 Middle East & Africa Battery Thermal Management System Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Battery Thermal Management System
- 10.3 Manufacturing Process Analysis of Battery Thermal Management System
- 10.4 Industry Chain Structure of Battery Thermal Management System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Battery Thermal Management System Distributors
- 11.3 Battery Thermal Management System Customer

12 WORLD FORECAST REVIEW FOR BATTERY THERMAL MANAGEMENT SYSTEM BY GEOGRAPHIC REGION

- 12.1 Global Battery Thermal Management System Market Size Forecast by Region
 - 12.1.1 Global Battery Thermal Management System Forecast by Region (2025-2030)
 - 12.1.2 Global Battery Thermal Management System Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Battery Thermal Management System Forecast by Type
- 12.7 Global Battery Thermal Management System Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Mahle
 - 13.1.1 Mahle Company Information
 - 13.1.2 Mahle Battery Thermal Management System Product Portfolios and Specifications
 - 13.1.3 Mahle Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Mahle Main Business Overview
 - 13.1.5 Mahle Latest Developments
- 13.2 Valeo
 - 13.2.1 Valeo Company Information
 - 13.2.2 Valeo Battery Thermal Management System Product Portfolios and Specifications
 - 13.2.3 Valeo Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Valeo Main Business Overview
 - 13.2.5 Valeo Latest Developments
- 13.3 Hanon Systems

- 13.3.1 Hanon Systems Company Information
- 13.3.2 Hanon Systems Battery Thermal Management System Product Portfolios and Specifications
- 13.3.3 Hanon Systems Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Hanon Systems Main Business Overview
- 13.3.5 Hanon Systems Latest Developments
- 13.4 Gentherm
 - 13.4.1 Gentherm Company Information
 - 13.4.2 Gentherm Battery Thermal Management System Product Portfolios and Specifications
 - 13.4.3 Gentherm Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Gentherm Main Business Overview
 - 13.4.5 Gentherm Latest Developments
- 13.5 Dana
 - 13.5.1 Dana Company Information
 - 13.5.2 Dana Battery Thermal Management System Product Portfolios and Specifications
 - 13.5.3 Dana Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Dana Main Business Overview
 - 13.5.5 Dana Latest Developments
- 13.6 Grayson
 - 13.6.1 Grayson Company Information
 - 13.6.2 Grayson Battery Thermal Management System Product Portfolios and Specifications
 - 13.6.3 Grayson Battery Thermal Management System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Grayson Main Business Overview
 - 13.6.5 Grayson Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Battery Thermal Management System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Battery Thermal Management System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Liquid Cooling and Heating

Table 4. Major Players of Air Cooling and Heating

Table 5. Global Battery Thermal Management System Sales by Type (2019-2024) & (K Units)

Table 6. Global Battery Thermal Management System Sales Market Share by Type (2019-2024)

Table 7. Global Battery Thermal Management System Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Battery Thermal Management System Revenue Market Share by Type (2019-2024)

Table 9. Global Battery Thermal Management System Sale Price by Type (2019-2024) & (US\$/Unit)

Table 10. Global Battery Thermal Management System Sales by Application (2019-2024) & (K Units)

Table 11. Global Battery Thermal Management System Sales Market Share by Application (2019-2024)

Table 12. Global Battery Thermal Management System Revenue by Application (2019-2024)

Table 13. Global Battery Thermal Management System Revenue Market Share by Application (2019-2024)

Table 14. Global Battery Thermal Management System Sale Price by Application (2019-2024) & (US\$/Unit)

Table 15. Global Battery Thermal Management System Sales by Company (2019-2024) & (K Units)

Table 16. Global Battery Thermal Management System Sales Market Share by Company (2019-2024)

Table 17. Global Battery Thermal Management System Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Battery Thermal Management System Revenue Market Share by Company (2019-2024)

Table 19. Global Battery Thermal Management System Sale Price by Company

(2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Battery Thermal Management System Producing Area Distribution and Sales Area

Table 21. Players Battery Thermal Management System Products Offered

Table 22. Battery Thermal Management System Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Battery Thermal Management System Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Battery Thermal Management System Sales Market Share Geographic Region (2019-2024)

Table 27. Global Battery Thermal Management System Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Battery Thermal Management System Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Battery Thermal Management System Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Battery Thermal Management System Sales Market Share by Country/Region (2019-2024)

Table 31. Global Battery Thermal Management System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Battery Thermal Management System Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Battery Thermal Management System Sales by Country (2019-2024) & (K Units)

Table 34. Americas Battery Thermal Management System Sales Market Share by Country (2019-2024)

Table 35. Americas Battery Thermal Management System Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Battery Thermal Management System Revenue Market Share by Country (2019-2024)

Table 37. Americas Battery Thermal Management System Sales by Type (2019-2024) & (K Units)

Table 38. Americas Battery Thermal Management System Sales by Application (2019-2024) & (K Units)

Table 39. APAC Battery Thermal Management System Sales by Region (2019-2024) & (K Units)

Table 40. APAC Battery Thermal Management System Sales Market Share by Region

(2019-2024)

Table 41. APAC Battery Thermal Management System Revenue by Region

(2019-2024) & (\$ Millions)

Table 42. APAC Battery Thermal Management System Revenue Market Share by Region (2019-2024)

Table 43. APAC Battery Thermal Management System Sales by Type (2019-2024) & (K Units)

Table 44. APAC Battery Thermal Management System Sales by Application (2019-2024) & (K Units)

Table 45. Europe Battery Thermal Management System Sales by Country (2019-2024) & (K Units)

Table 46. Europe Battery Thermal Management System Sales Market Share by Country (2019-2024)

Table 47. Europe Battery Thermal Management System Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Battery Thermal Management System Revenue Market Share by Country (2019-2024)

Table 49. Europe Battery Thermal Management System Sales by Type (2019-2024) & (K Units)

Table 50. Europe Battery Thermal Management System Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Battery Thermal Management System Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Battery Thermal Management System Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Battery Thermal Management System Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Battery Thermal Management System Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Battery Thermal Management System Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Battery Thermal Management System Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Battery Thermal Management System

Table 58. Key Market Challenges & Risks of Battery Thermal Management System

Table 59. Key Industry Trends of Battery Thermal Management System

Table 60. Battery Thermal Management System Raw Material

Table 61. Key Suppliers of Raw Materials

- Table 62. Battery Thermal Management System Distributors List
- Table 63. Battery Thermal Management System Customer List
- Table 64. Global Battery Thermal Management System Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Battery Thermal Management System Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Battery Thermal Management System Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Battery Thermal Management System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Battery Thermal Management System Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Battery Thermal Management System Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Battery Thermal Management System Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Battery Thermal Management System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Battery Thermal Management System Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Battery Thermal Management System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Battery Thermal Management System Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Battery Thermal Management System Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Battery Thermal Management System Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Battery Thermal Management System Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Mahle Basic Information, Battery Thermal Management System Manufacturing Base, Sales Area and Its Competitors
- Table 79. Mahle Battery Thermal Management System Product Portfolios and Specifications
- Table 80. Mahle Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 81. Mahle Main Business
- Table 82. Mahle Latest Developments
- Table 83. Valeo Basic Information, Battery Thermal Management System

Manufacturing Base, Sales Area and Its Competitors

Table 84. Valeo Battery Thermal Management System Product Portfolios and Specifications

Table 85. Valeo Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 86. Valeo Main Business

Table 87. Valeo Latest Developments

Table 88. Hanon Systems Basic Information, Battery Thermal Management System Manufacturing Base, Sales Area and Its Competitors

Table 89. Hanon Systems Battery Thermal Management System Product Portfolios and Specifications

Table 90. Hanon Systems Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 91. Hanon Systems Main Business

Table 92. Hanon Systems Latest Developments

Table 93. Gentherm Basic Information, Battery Thermal Management System Manufacturing Base, Sales Area and Its Competitors

Table 94. Gentherm Battery Thermal Management System Product Portfolios and Specifications

Table 95. Gentherm Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 96. Gentherm Main Business

Table 97. Gentherm Latest Developments

Table 98. Dana Basic Information, Battery Thermal Management System Manufacturing Base, Sales Area and Its Competitors

Table 99. Dana Battery Thermal Management System Product Portfolios and Specifications

Table 100. Dana Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 101. Dana Main Business

Table 102. Dana Latest Developments

Table 103. Grayson Basic Information, Battery Thermal Management System Manufacturing Base, Sales Area and Its Competitors

Table 104. Grayson Battery Thermal Management System Product Portfolios and Specifications

Table 105. Grayson Battery Thermal Management System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 106. Grayson Main Business

Table 107. Grayson Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Battery Thermal Management System

Figure 2. Battery Thermal Management System Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Battery Thermal Management System Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Battery Thermal Management System Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Battery Thermal Management System Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Liquid Cooling and Heating

Figure 10. Product Picture of Air Cooling and Heating

Figure 11. Global Battery Thermal Management System Sales Market Share by Type in 2023

Figure 12. Global Battery Thermal Management System Revenue Market Share by Type (2019-2024)

Figure 13. Battery Thermal Management System Consumed in BEV

Figure 14. Global Battery Thermal Management System Market: BEV (2019-2024) & (K Units)

Figure 15. Battery Thermal Management System Consumed in PHEV

Figure 16. Global Battery Thermal Management System Market: PHEV (2019-2024) & (K Units)

Figure 17. Global Battery Thermal Management System Sales Market Share by Application (2023)

Figure 18. Global Battery Thermal Management System Revenue Market Share by Application in 2023

Figure 19. Battery Thermal Management System Sales Market by Company in 2023 (K Units)

Figure 20. Global Battery Thermal Management System Sales Market Share by Company in 2023

Figure 21. Battery Thermal Management System Revenue Market by Company in 2023 (\$ Million)

Figure 22. Global Battery Thermal Management System Revenue Market Share by Company in 2023

Figure 23. Global Battery Thermal Management System Sales Market Share by Geographic Region (2019-2024)

Figure 24. Global Battery Thermal Management System Revenue Market Share by Geographic Region in 2023

Figure 25. Americas Battery Thermal Management System Sales 2019-2024 (K Units)

Figure 26. Americas Battery Thermal Management System Revenue 2019-2024 (\$ Millions)

Figure 27. APAC Battery Thermal Management System Sales 2019-2024 (K Units)

Figure 28. APAC Battery Thermal Management System Revenue 2019-2024 (\$ Millions)

Figure 29. Europe Battery Thermal Management System Sales 2019-2024 (K Units)

Figure 30. Europe Battery Thermal Management System Revenue 2019-2024 (\$ Millions)

Figure 31. Middle East & Africa Battery Thermal Management System Sales 2019-2024 (K Units)

Figure 32. Middle East & Africa Battery Thermal Management System Revenue 2019-2024 (\$ Millions)

Figure 33. Americas Battery Thermal Management System Sales Market Share by Country in 2023

Figure 34. Americas Battery Thermal Management System Revenue Market Share by Country in 2023

Figure 35. Americas Battery Thermal Management System Sales Market Share by Type (2019-2024)

Figure 36. Americas Battery Thermal Management System Sales Market Share by Application (2019-2024)

Figure 37. United States Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Battery Thermal Management System Sales Market Share by Region in 2023

Figure 42. APAC Battery Thermal Management System Revenue Market Share by Regions in 2023

Figure 43. APAC Battery Thermal Management System Sales Market Share by Type (2019-2024)

Figure 44. APAC Battery Thermal Management System Sales Market Share by Application (2019-2024)

Figure 45. China Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Battery Thermal Management System Sales Market Share by Country in 2023

Figure 53. Europe Battery Thermal Management System Revenue Market Share by Country in 2023

Figure 54. Europe Battery Thermal Management System Sales Market Share by Type (2019-2024)

Figure 55. Europe Battery Thermal Management System Sales Market Share by Application (2019-2024)

Figure 56. Germany Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Battery Thermal Management System Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Battery Thermal Management System Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Battery Thermal Management System Sales Market

Share by Type (2019-2024)

Figure 64. Middle East & Africa Battery Thermal Management System Sales Market

Share by Application (2019-2024)

Figure 65. Egypt Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Battery Thermal Management System Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Battery Thermal Management System in 2023

Figure 71. Manufacturing Process Analysis of Battery Thermal Management System

Figure 72. Industry Chain Structure of Battery Thermal Management System

Figure 73. Channels of Distribution

Figure 74. Global Battery Thermal Management System Sales Market Forecast by Region (2025-2030)

Figure 75. Global Battery Thermal Management System Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Battery Thermal Management System Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Battery Thermal Management System Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Battery Thermal Management System Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Battery Thermal Management System Revenue Market Share Forecast by Application (2025-2030)

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