

Global Battery Market Growth 2025-2031

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Abstracts

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The global Battery market size is predicted to grow from US\$ 113890 million in 2025 to US\$ 142770 million in 2031; it is expected to grow at a CAGR of 3.8% from 2025 to 2031.

This research study involved the extensive usage of both primary and secondary data sources. The research process involved the study of various factors affecting the industry, including the government policy, market environment, competitive landscape, historical data, present trends in the market, technological innovation, upcoming technologies and the technical progress in related industry, and market risks, opportunities, market barriers and challenges. The following illustrative figure shows the market research methodology applied in this report.

Global Battery key players include Johnson Controls, LG Chem, Panasonic, etc. Global top three manufacturers hold a share about 20%.

Asia-Pacific is the largest market, with a share over 40%, followed by Europe and North America, both have a share about 45 percent.

In terms of product, Acid Battery is the largest segment, with a share about 55%. And in terms of application, the largest application is Commercial, followed by Home.

LP Information, Inc. (LPI) ' newest research report, the "Battery Industry Forecast" looks at past sales and reviews total world Battery sales in 2024, providing a comprehensive analysis by region and market sector of projected Battery sales for 2025 through 2031. With Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Battery industry.

This Insight Report provides a comprehensive analysis of the global Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Lead Acid

Lithium Ion & Nickel Metal Hydride

Segmentation by Application:

Home Use

Commercial Use

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Johnson Controls

LG Chem

Panasonic

SAMSUNG

GS Yuasa

Exide

EnerSys

East Penn

BYD

ATL

Duracell

Energizer

BAK

Tianjin Lishen

SONY

GP Batteries

Furukawa Battery

AtlasBX

C&D Technologies

Maxell

Nanfu Battery

FUJIFILM

Zhongyin (Ningbo) Battery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Battery market?

What factors are driving Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Battery market opportunities vary by end market size?

How does Battery break out by Type, by Application?

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