

Global Battery Energy Storage Systems Market Growth 2025-2031

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Abstracts

The global Battery Energy Storage Systems market size is predicted to grow from US\$ 27714 million in 2025 to US\$ 77410 million in 2031; it is expected to grow at a CAGR of 18.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Battery Energy Storage Systems, or BESS, are rechargeable batteries that can store energy from different sources and discharge it when needed. BESS consist of one or more batteries and can be used to balance the electric grid, provide backup power and improve grid stability.

The Battery Energy Storage System (BESS) market refers to the industry focused on the deployment, development, and operation of systems that store electrical energy using batteries. These systems are crucial for improving grid stability, supporting renewable energy integration, and offering backup power solutions. The increasing reliance on renewable energy sources like wind and solar, which are intermittent, drives the demand for BESS to store excess energy and release it when generation is low. Aging grid infrastructure needs upgrades for better reliability and efficiency, and BESS provides an essential role in stabilizing the grid and balancing supply and demand. With growing concerns over power outages, BESS provides backup energy for homes, businesses, and critical infrastructure. The U.S. is a key player in the BESS market, driven by large-scale renewable energy projects, government policies, and electric vehicle adoption. Countries like Germany, the UK, and Spain are investing heavily in energy storage to complement their renewable energy targets. China and Japan lead

the market, with substantial investments in grid stability, renewable energy integration, and energy storage technology. Increasing demand for energy storage due to energy diversification and renewable energy growth. The global BESS market is expected to continue growing rapidly, driven by the need for energy storage solutions that help manage intermittent renewable power and ensure grid stability. With further advancements in battery technology and decreasing costs, energy storage will become more accessible for a wider range of applications, from utility-scale projects to residential use.

LP Information, Inc. (LPI) ' newest research report, the "Battery Energy Storage Systems Industry Forecast" looks at past sales and reviews total world Battery Energy Storage Systems sales in 2024, providing a comprehensive analysis by region and market sector of projected Battery Energy Storage Systems sales for 2025 through 2031. With Battery Energy Storage Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Battery Energy Storage Systems industry.

This Insight Report provides a comprehensive analysis of the global Battery Energy Storage Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Battery Energy Storage Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Battery Energy Storage Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Battery Energy Storage Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Battery Energy Storage Systems.

This report presents a comprehensive overview, market shares, and growth opportunities of Battery Energy Storage Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Lithium

Lead Acid

NaS

Other

Segmentation by Application:

Residential

Utility & Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CATL

Samsung SDI

LG

Tesla

Fluence

Great Power

BYD

EVE

Panasonic

Saft Group

Pylon Technologies

Hitachi

Kokam

Toshiba

Gotion

CALB

Narada

Key Questions Addressed in this Report

What is the 10-year outlook for the global Battery Energy Storage Systems market?

What factors are driving Battery Energy Storage Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Battery Energy Storage Systems market opportunities vary by end market size?

How does Battery Energy Storage Systems break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Battery Energy Storage Systems Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Battery Energy Storage Systems by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Battery Energy Storage Systems by Country/Region, 2020, 2024 & 2031
- 2.2 Battery Energy Storage Systems Segment by Type
 - 2.2.1 Lithium
 - 2.2.2 Lead Acid
 - 2.2.3 NaS
 - 2.2.4 Other
- 2.3 Battery Energy Storage Systems Sales by Type
 - 2.3.1 Global Battery Energy Storage Systems Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Battery Energy Storage Systems Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Battery Energy Storage Systems Sale Price by Type (2020-2025)
- 2.4 Battery Energy Storage Systems Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Utility & Commercial
- 2.5 Battery Energy Storage Systems Sales by Application
 - 2.5.1 Global Battery Energy Storage Systems Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Battery Energy Storage Systems Revenue and Market Share by

Application (2020-2025)

2.5.3 Global Battery Energy Storage Systems Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Battery Energy Storage Systems Breakdown Data by Company

3.1.1 Global Battery Energy Storage Systems Annual Sales by Company (2020-2025)

3.1.2 Global Battery Energy Storage Systems Sales Market Share by Company
(2020-2025)

3.2 Global Battery Energy Storage Systems Annual Revenue by Company (2020-2025)

3.2.1 Global Battery Energy Storage Systems Revenue by Company (2020-2025)

3.2.2 Global Battery Energy Storage Systems Revenue Market Share by Company
(2020-2025)

3.3 Global Battery Energy Storage Systems Sale Price by Company

3.4 Key Manufacturers Battery Energy Storage Systems Producing Area Distribution,
Sales Area, Product Type

3.4.1 Key Manufacturers Battery Energy Storage Systems Product Location
Distribution

3.4.2 Players Battery Energy Storage Systems Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR BATTERY ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

4.1 World Historic Battery Energy Storage Systems Market Size by Geographic Region
(2020-2025)

4.1.1 Global Battery Energy Storage Systems Annual Sales by Geographic Region
(2020-2025)

4.1.2 Global Battery Energy Storage Systems Annual Revenue by Geographic Region
(2020-2025)

4.2 World Historic Battery Energy Storage Systems Market Size by Country/Region
(2020-2025)

4.2.1 Global Battery Energy Storage Systems Annual Sales by Country/Region
(2020-2025)

4.2.2 Global Battery Energy Storage Systems Annual Revenue by Country/Region

(2020-2025)

4.3 Americas Battery Energy Storage Systems Sales Growth

4.4 APAC Battery Energy Storage Systems Sales Growth

4.5 Europe Battery Energy Storage Systems Sales Growth

4.6 Middle East & Africa Battery Energy Storage Systems Sales Growth

5 AMERICAS

5.1 Americas Battery Energy Storage Systems Sales by Country

5.1.1 Americas Battery Energy Storage Systems Sales by Country (2020-2025)

5.1.2 Americas Battery Energy Storage Systems Revenue by Country (2020-2025)

5.2 Americas Battery Energy Storage Systems Sales by Type (2020-2025)

5.3 Americas Battery Energy Storage Systems Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Battery Energy Storage Systems Sales by Region

6.1.1 APAC Battery Energy Storage Systems Sales by Region (2020-2025)

6.1.2 APAC Battery Energy Storage Systems Revenue by Region (2020-2025)

6.2 APAC Battery Energy Storage Systems Sales by Type (2020-2025)

6.3 APAC Battery Energy Storage Systems Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Battery Energy Storage Systems by Country

7.1.1 Europe Battery Energy Storage Systems Sales by Country (2020-2025)

7.1.2 Europe Battery Energy Storage Systems Revenue by Country (2020-2025)

7.2 Europe Battery Energy Storage Systems Sales by Type (2020-2025)

7.3 Europe Battery Energy Storage Systems Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Battery Energy Storage Systems by Country

8.1.1 Middle East & Africa Battery Energy Storage Systems Sales by Country (2020-2025)

8.1.2 Middle East & Africa Battery Energy Storage Systems Revenue by Country (2020-2025)

8.2 Middle East & Africa Battery Energy Storage Systems Sales by Type (2020-2025)

8.3 Middle East & Africa Battery Energy Storage Systems Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Battery Energy Storage Systems

10.3 Manufacturing Process Analysis of Battery Energy Storage Systems

10.4 Industry Chain Structure of Battery Energy Storage Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Battery Energy Storage Systems Distributors
- 11.3 Battery Energy Storage Systems Customer

12 WORLD FORECAST REVIEW FOR BATTERY ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global Battery Energy Storage Systems Market Size Forecast by Region
 - 12.1.1 Global Battery Energy Storage Systems Forecast by Region (2026-2031)
 - 12.1.2 Global Battery Energy Storage Systems Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)
- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Battery Energy Storage Systems Forecast by Type (2026-2031)
- 12.7 Global Battery Energy Storage Systems Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

- 13.1 CATL
 - 13.1.1 CATL Company Information
 - 13.1.2 CATL Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.1.3 CATL Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.1.4 CATL Main Business Overview
 - 13.1.5 CATL Latest Developments
- 13.2 Samsung SDI
 - 13.2.1 Samsung SDI Company Information
 - 13.2.2 Samsung SDI Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.2.3 Samsung SDI Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.2.4 Samsung SDI Main Business Overview
 - 13.2.5 Samsung SDI Latest Developments
- 13.3 LG
 - 13.3.1 LG Company Information
 - 13.3.2 LG Battery Energy Storage Systems Product Portfolios and Specifications

13.3.3 LG Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 LG Main Business Overview

13.3.5 LG Latest Developments

13.4 Tesla

13.4.1 Tesla Company Information

13.4.2 Tesla Battery Energy Storage Systems Product Portfolios and Specifications

13.4.3 Tesla Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Tesla Main Business Overview

13.4.5 Tesla Latest Developments

13.5 Fluence

13.5.1 Fluence Company Information

13.5.2 Fluence Battery Energy Storage Systems Product Portfolios and Specifications

13.5.3 Fluence Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Fluence Main Business Overview

13.5.5 Fluence Latest Developments

13.6 Great Power

13.6.1 Great Power Company Information

13.6.2 Great Power Battery Energy Storage Systems Product Portfolios and Specifications

13.6.3 Great Power Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Great Power Main Business Overview

13.6.5 Great Power Latest Developments

13.7 BYD

13.7.1 BYD Company Information

13.7.2 BYD Battery Energy Storage Systems Product Portfolios and Specifications

13.7.3 BYD Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 BYD Main Business Overview

13.7.5 BYD Latest Developments

13.8 EVE

13.8.1 EVE Company Information

13.8.2 EVE Battery Energy Storage Systems Product Portfolios and Specifications

13.8.3 EVE Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 EVE Main Business Overview

- 13.8.5 EVE Latest Developments
- 13.9 Panasonic
 - 13.9.1 Panasonic Company Information
 - 13.9.2 Panasonic Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.9.3 Panasonic Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.9.4 Panasonic Main Business Overview
 - 13.9.5 Panasonic Latest Developments
- 13.10 Saft Group
 - 13.10.1 Saft Group Company Information
 - 13.10.2 Saft Group Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.10.3 Saft Group Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.10.4 Saft Group Main Business Overview
 - 13.10.5 Saft Group Latest Developments
- 13.11 Pylon Technologies
 - 13.11.1 Pylon Technologies Company Information
 - 13.11.2 Pylon Technologies Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.11.3 Pylon Technologies Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.11.4 Pylon Technologies Main Business Overview
 - 13.11.5 Pylon Technologies Latest Developments
- 13.12 Hitachi
 - 13.12.1 Hitachi Company Information
 - 13.12.2 Hitachi Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.12.3 Hitachi Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 Hitachi Main Business Overview
 - 13.12.5 Hitachi Latest Developments
- 13.13 Kokam
 - 13.13.1 Kokam Company Information
 - 13.13.2 Kokam Battery Energy Storage Systems Product Portfolios and Specifications
 - 13.13.3 Kokam Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Kokam Main Business Overview
 - 13.13.5 Kokam Latest Developments

13.14 Toshiba

13.14.1 Toshiba Company Information

13.14.2 Toshiba Battery Energy Storage Systems Product Portfolios and Specifications

13.14.3 Toshiba Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Toshiba Main Business Overview

13.14.5 Toshiba Latest Developments

13.15 Gotion

13.15.1 Gotion Company Information

13.15.2 Gotion Battery Energy Storage Systems Product Portfolios and Specifications

13.15.3 Gotion Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Gotion Main Business Overview

13.15.5 Gotion Latest Developments

13.16 CALB

13.16.1 CALB Company Information

13.16.2 CALB Battery Energy Storage Systems Product Portfolios and Specifications

13.16.3 CALB Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 CALB Main Business Overview

13.16.5 CALB Latest Developments

13.17 Narada

13.17.1 Narada Company Information

13.17.2 Narada Battery Energy Storage Systems Product Portfolios and Specifications

13.17.3 Narada Battery Energy Storage Systems Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Narada Main Business Overview

13.17.5 Narada Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Battery Energy Storage Systems Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Battery Energy Storage Systems Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Lithium

Table 4. Major Players of Lead Acid

Table 5. Major Players of NaS

Table 6. Major Players of Other

Table 7. Global Battery Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 8. Global Battery Energy Storage Systems Sales Market Share by Type (2020-2025)

Table 9. Global Battery Energy Storage Systems Revenue by Type (2020-2025) & (\$ million)

Table 10. Global Battery Energy Storage Systems Revenue Market Share by Type (2020-2025)

Table 11. Global Battery Energy Storage Systems Sale Price by Type (2020-2025) & (US\$/KW)

Table 12. Global Battery Energy Storage Systems Sale by Application (2020-2025) & (MW)

Table 13. Global Battery Energy Storage Systems Sale Market Share by Application (2020-2025)

Table 14. Global Battery Energy Storage Systems Revenue by Application (2020-2025) & (\$ million)

Table 15. Global Battery Energy Storage Systems Revenue Market Share by Application (2020-2025)

Table 16. Global Battery Energy Storage Systems Sale Price by Application (2020-2025) & (US\$/KW)

Table 17. Global Battery Energy Storage Systems Sales by Company (2020-2025) & (MW)

Table 18. Global Battery Energy Storage Systems Sales Market Share by Company (2020-2025)

Table 19. Global Battery Energy Storage Systems Revenue by Company (2020-2025) & (\$ millions)

Table 20. Global Battery Energy Storage Systems Revenue Market Share by Company (2020-2025)

Table 21. Global Battery Energy Storage Systems Sale Price by Company (2020-2025) & (US\$/KW)
Table 22. Key Manufacturers Battery Energy Storage Systems Producing Area Distribution and Sales Area
Table 23. Players Battery Energy Storage Systems Products Offered
Table 24. Battery Energy Storage Systems Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 25. New Products and Potential Entrants
Table 26. Market M&A Activity & Strategy
Table 27. Global Battery Energy Storage Systems Sales by Geographic Region (2020-2025) & (MW)
Table 28. Global Battery Energy Storage Systems Sales Market Share Geographic Region (2020-2025)
Table 29. Global Battery Energy Storage Systems Revenue by Geographic Region (2020-2025) & (\$ millions)
Table 30. Global Battery Energy Storage Systems Revenue Market Share by Geographic Region (2020-2025)
Table 31. Global Battery Energy Storage Systems Sales by Country/Region (2020-2025) & (MW)
Table 32. Global Battery Energy Storage Systems Sales Market Share by Country/Region (2020-2025)
Table 33. Global Battery Energy Storage Systems Revenue by Country/Region (2020-2025) & (\$ millions)
Table 34. Global Battery Energy Storage Systems Revenue Market Share by Country/Region (2020-2025)
Table 35. Americas Battery Energy Storage Systems Sales by Country (2020-2025) & (MW)
Table 36. Americas Battery Energy Storage Systems Sales Market Share by Country (2020-2025)
Table 37. Americas Battery Energy Storage Systems Revenue by Country (2020-2025) & (\$ millions)
Table 38. Americas Battery Energy Storage Systems Sales by Type (2020-2025) & (MW)
Table 39. Americas Battery Energy Storage Systems Sales by Application (2020-2025) & (MW)
Table 40. APAC Battery Energy Storage Systems Sales by Region (2020-2025) & (MW)
Table 41. APAC Battery Energy Storage Systems Sales Market Share by Region (2020-2025)
Table 42. APAC Battery Energy Storage Systems Revenue by Region (2020-2025) & (\$

millions)

Table 43. APAC Battery Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 44. APAC Battery Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 45. Europe Battery Energy Storage Systems Sales by Country (2020-2025) & (MW)

Table 46. Europe Battery Energy Storage Systems Revenue by Country (2020-2025) & (\$ millions)

Table 47. Europe Battery Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 48. Europe Battery Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 49. Middle East & Africa Battery Energy Storage Systems Sales by Country (2020-2025) & (MW)

Table 50. Middle East & Africa Battery Energy Storage Systems Revenue Market Share by Country (2020-2025)

Table 51. Middle East & Africa Battery Energy Storage Systems Sales by Type (2020-2025) & (MW)

Table 52. Middle East & Africa Battery Energy Storage Systems Sales by Application (2020-2025) & (MW)

Table 53. Key Market Drivers & Growth Opportunities of Battery Energy Storage Systems

Table 54. Key Market Challenges & Risks of Battery Energy Storage Systems

Table 55. Key Industry Trends of Battery Energy Storage Systems

Table 56. Battery Energy Storage Systems Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Battery Energy Storage Systems Distributors List

Table 59. Battery Energy Storage Systems Customer List

Table 60. Global Battery Energy Storage Systems Sales Forecast by Region (2026-2031) & (MW)

Table 61. Global Battery Energy Storage Systems Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 62. Americas Battery Energy Storage Systems Sales Forecast by Country (2026-2031) & (MW)

Table 63. Americas Battery Energy Storage Systems Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 64. APAC Battery Energy Storage Systems Sales Forecast by Region (2026-2031) & (MW)

Table 65. APAC Battery Energy Storage Systems Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 66. Europe Battery Energy Storage Systems Sales Forecast by Country (2026-2031) & (MW)

Table 67. Europe Battery Energy Storage Systems Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Middle East & Africa Battery Energy Storage Systems Sales Forecast by Country (2026-2031) & (MW)

Table 69. Middle East & Africa Battery Energy Storage Systems Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 70. Global Battery Energy Storage Systems Sales Forecast by Type (2026-2031) & (MW)

Table 71. Global Battery Energy Storage Systems Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 72. Global Battery Energy Storage Systems Sales Forecast by Application (2026-2031) & (MW)

Table 73. Global Battery Energy Storage Systems Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 74. CATL Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 75. CATL Battery Energy Storage Systems Product Portfolios and Specifications

Table 76. CATL Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 77. CATL Main Business

Table 78. CATL Latest Developments

Table 79. Samsung SDI Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 80. Samsung SDI Battery Energy Storage Systems Product Portfolios and Specifications

Table 81. Samsung SDI Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 82. Samsung SDI Main Business

Table 83. Samsung SDI Latest Developments

Table 84. LG Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 85. LG Battery Energy Storage Systems Product Portfolios and Specifications

Table 86. LG Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 87. LG Main Business

Table 88. LG Latest Developments

Table 89. Tesla Basic Information, Battery Energy Storage Systems Manufacturing

Base, Sales Area and Its Competitors

Table 90. Tesla Battery Energy Storage Systems Product Portfolios and Specifications

Table 91. Tesla Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 92. Tesla Main Business

Table 93. Tesla Latest Developments

Table 94. Fluence Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 95. Fluence Battery Energy Storage Systems Product Portfolios and Specifications

Table 96. Fluence Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 97. Fluence Main Business

Table 98. Fluence Latest Developments

Table 99. Great Power Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 100. Great Power Battery Energy Storage Systems Product Portfolios and Specifications

Table 101. Great Power Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 102. Great Power Main Business

Table 103. Great Power Latest Developments

Table 104. BYD Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 105. BYD Battery Energy Storage Systems Product Portfolios and Specifications

Table 106. BYD Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 107. BYD Main Business

Table 108. BYD Latest Developments

Table 109. EVE Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 110. EVE Battery Energy Storage Systems Product Portfolios and Specifications

Table 111. EVE Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 112. EVE Main Business

Table 113. EVE Latest Developments

Table 114. Panasonic Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 115. Panasonic Battery Energy Storage Systems Product Portfolios and

Specifications

Table 116. Panasonic Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 117. Panasonic Main Business

Table 118. Panasonic Latest Developments

Table 119. Saft Group Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 120. Saft Group Battery Energy Storage Systems Product Portfolios and Specifications

Table 121. Saft Group Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 122. Saft Group Main Business

Table 123. Saft Group Latest Developments

Table 124. Pylon Technologies Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 125. Pylon Technologies Battery Energy Storage Systems Product Portfolios and Specifications

Table 126. Pylon Technologies Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 127. Pylon Technologies Main Business

Table 128. Pylon Technologies Latest Developments

Table 129. Hitachi Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 130. Hitachi Battery Energy Storage Systems Product Portfolios and Specifications

Table 131. Hitachi Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 132. Hitachi Main Business

Table 133. Hitachi Latest Developments

Table 134. Kokam Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 135. Kokam Battery Energy Storage Systems Product Portfolios and Specifications

Table 136. Kokam Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)

Table 137. Kokam Main Business

Table 138. Kokam Latest Developments

Table 139. Toshiba Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 140. Toshiba Battery Energy Storage Systems Product Portfolios and Specifications
Table 141. Toshiba Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)
Table 142. Toshiba Main Business
Table 143. Toshiba Latest Developments
Table 144. Gotion Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors
Table 145. Gotion Battery Energy Storage Systems Product Portfolios and Specifications
Table 146. Gotion Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)
Table 147. Gotion Main Business
Table 148. Gotion Latest Developments
Table 149. CALB Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors
Table 150. CALB Battery Energy Storage Systems Product Portfolios and Specifications
Table 151. CALB Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)
Table 152. CALB Main Business
Table 153. CALB Latest Developments
Table 154. Narada Basic Information, Battery Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors
Table 155. Narada Battery Energy Storage Systems Product Portfolios and Specifications
Table 156. Narada Battery Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (US\$/KW) and Gross Margin (2020-2025)
Table 157. Narada Main Business
Table 158. Narada Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Battery Energy Storage Systems
- Figure 2. Battery Energy Storage Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Battery Energy Storage Systems Sales Growth Rate 2020-2031 (MW)
- Figure 7. Global Battery Energy Storage Systems Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Battery Energy Storage Systems Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Battery Energy Storage Systems Sales Market Share by Country/Region (2024)
- Figure 10. Battery Energy Storage Systems Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Lithium
- Figure 12. Product Picture of Lead Acid
- Figure 13. Product Picture of NaS
- Figure 14. Product Picture of Other
- Figure 15. Global Battery Energy Storage Systems Sales Market Share by Type in 2025
- Figure 16. Global Battery Energy Storage Systems Revenue Market Share by Type (2020-2025)
- Figure 17. Battery Energy Storage Systems Consumed in Residential
- Figure 18. Global Battery Energy Storage Systems Market: Residential (2020-2025) & (MW)
- Figure 19. Battery Energy Storage Systems Consumed in Utility & Commercial
- Figure 20. Global Battery Energy Storage Systems Market: Utility & Commercial (2020-2025) & (MW)
- Figure 21. Global Battery Energy Storage Systems Sale Market Share by Application (2024)
- Figure 22. Global Battery Energy Storage Systems Revenue Market Share by Application in 2025
- Figure 23. Battery Energy Storage Systems Sales by Company in 2025 (MW)
- Figure 24. Global Battery Energy Storage Systems Sales Market Share by Company in 2025
- Figure 25. Battery Energy Storage Systems Revenue by Company in 2025 (\$ millions)

Figure 26. Global Battery Energy Storage Systems Revenue Market Share by Company in 2025

Figure 27. Global Battery Energy Storage Systems Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global Battery Energy Storage Systems Revenue Market Share by Geographic Region in 2025

Figure 29. Americas Battery Energy Storage Systems Sales 2020-2025 (MW)

Figure 30. Americas Battery Energy Storage Systems Revenue 2020-2025 (\$ millions)

Figure 31. APAC Battery Energy Storage Systems Sales 2020-2025 (MW)

Figure 32. APAC Battery Energy Storage Systems Revenue 2020-2025 (\$ millions)

Figure 33. Europe Battery Energy Storage Systems Sales 2020-2025 (MW)

Figure 34. Europe Battery Energy Storage Systems Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa Battery Energy Storage Systems Sales 2020-2025 (MW)

Figure 36. Middle East & Africa Battery Energy Storage Systems Revenue 2020-2025 (\$ millions)

Figure 37. Americas Battery Energy Storage Systems Sales Market Share by Country in 2025

Figure 38. Americas Battery Energy Storage Systems Revenue Market Share by Country (2020-2025)

Figure 39. Americas Battery Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 40. Americas Battery Energy Storage Systems Sales Market Share by Application (2020-2025)

Figure 41. United States Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 42. Canada Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 43. Mexico Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 44. Brazil Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 45. APAC Battery Energy Storage Systems Sales Market Share by Region in 2025

Figure 46. APAC Battery Energy Storage Systems Revenue Market Share by Region (2020-2025)

Figure 47. APAC Battery Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 48. APAC Battery Energy Storage Systems Sales Market Share by Application

(2020-2025)

Figure 49. China Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 50. Japan Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 51. South Korea Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 52. Southeast Asia Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 53. India Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 54. Australia Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 55. China Taiwan Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 56. Europe Battery Energy Storage Systems Sales Market Share by Country in 2025

Figure 57. Europe Battery Energy Storage Systems Revenue Market Share by Country (2020-2025)

Figure 58. Europe Battery Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 59. Europe Battery Energy Storage Systems Sales Market Share by Application (2020-2025)

Figure 60. Germany Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 61. France Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 62. UK Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 63. Italy Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 64. Russia Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 65. Middle East & Africa Battery Energy Storage Systems Sales Market Share by Country (2020-2025)

Figure 66. Middle East & Africa Battery Energy Storage Systems Sales Market Share by Type (2020-2025)

Figure 67. Middle East & Africa Battery Energy Storage Systems Sales Market Share by Application (2020-2025)

Figure 68. Egypt Battery Energy Storage Systems Revenue Growth 2020-2025 (\$

millions)

Figure 69. South Africa Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 70. Israel Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 71. Turkey Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Battery Energy Storage Systems Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Battery Energy Storage Systems in 2025

Figure 74. Manufacturing Process Analysis of Battery Energy Storage Systems

Figure 75. Industry Chain Structure of Battery Energy Storage Systems

Figure 76. Channels of Distribution

Figure 77. Global Battery Energy Storage Systems Sales Market Forecast by Region (2026-2031)

Figure 78. Global Battery Energy Storage Systems Revenue Market Share Forecast by Region (2026-2031)

Figure 79. Global Battery Energy Storage Systems Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Battery Energy Storage Systems Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Battery Energy Storage Systems Sales Market Share Forecast by Application (2026-2031)

Figure 82. Global Battery Energy Storage Systems Revenue Market Share Forecast by Application (2026-2031)

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