

# Global Basketball Equipment Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Basketball Equipment market size was valued at US\$ million in 2023. With growing demand in downstream market, the Basketball Equipment is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Basketball Equipment market. Basketball Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Basketball Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Basketball Equipment market.

Basketball game is a kind of competitive game with 10 players normally. It is popular among most of people. The teams collect points by throwing the basketball across an elevated horizontal hoop.

The increasing demand for basketball shoes drives the growth of market. Increasing awareness toward people health, people preference for basketball, growing disposable income and popularity of NBA are main factors contributing to the growth of market. Changing lifestyle make people suffer from anxiety and obesity. Therefore, basketball game can help people reduce stress. With the presence of NBA players, increasing number of people pay more attention to NBA. A large number fans prefer to purchase basketball shoes or T-shirt endorsed by these players due to their high performance in

every moment. North America is expected to dominate the market on account of NBA and people preference.

#### Key Features:

The report on Basketball Equipment market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Basketball Equipment market. It may include historical data, market segmentation by Type (e.g., Basketball Shoes, Basketballs), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Basketball Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Basketball Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Basketball Equipment industry. This include advancements in Basketball Equipment technology, Basketball Equipment new entrants, Basketball Equipment new investment, and other innovations that are shaping the future of Basketball Equipment.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Basketball Equipment market. It includes factors influencing customer ' purchasing decisions, preferences for Basketball Equipment product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Basketball Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Basketball Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assesses the environmental impact and sustainability aspects of the Basketball Equipment market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provides market forecasts and outlook for the Basketball Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Basketball Equipment market.

**Market Segmentation:**

Basketball Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Basketball Shoes

Basketballs

Basketball Accessories

Basketball Training Equipment

**Segmentation by application**

Specialty and Sports Shops

Department and Discount Stores

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Adidas

Amer Sports

Nike

Rawlings Sporting Goods

Spalding Sports Equipment

JORDAN

Key Questions Addressed in this Report

What is the 10-year outlook for the global Basketball Equipment market?

What factors are driving Basketball Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Basketball Equipment market opportunities vary by end market size?

How does Basketball Equipment break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Basketball Equipment Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Basketball Equipment by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Basketball Equipment by Country/Region, 2019, 2023 & 2030
- 2.2 Basketball Equipment Segment by Type
  - 2.2.1 Basketball Shoes
  - 2.2.2 Basketballs
  - 2.2.3 Basketball Accessories
  - 2.2.4 Basketball Training Equipment
- 2.3 Basketball Equipment Sales by Type
  - 2.3.1 Global Basketball Equipment Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Basketball Equipment Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Basketball Equipment Sale Price by Type (2019-2024)
- 2.4 Basketball Equipment Segment by Application
  - 2.4.1 Specialty and Sports Shops
  - 2.4.2 Department and Discount Stores
  - 2.4.3 Others
- 2.5 Basketball Equipment Sales by Application
  - 2.5.1 Global Basketball Equipment Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Basketball Equipment Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Basketball Equipment Sale Price by Application (2019-2024)

### **3 GLOBAL BASKETBALL EQUIPMENT BY COMPANY**

- 3.1 Global Basketball Equipment Breakdown Data by Company
  - 3.1.1 Global Basketball Equipment Annual Sales by Company (2019-2024)
  - 3.1.2 Global Basketball Equipment Sales Market Share by Company (2019-2024)
- 3.2 Global Basketball Equipment Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Basketball Equipment Revenue by Company (2019-2024)
  - 3.2.2 Global Basketball Equipment Revenue Market Share by Company (2019-2024)
- 3.3 Global Basketball Equipment Sale Price by Company
- 3.4 Key Manufacturers Basketball Equipment Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Basketball Equipment Product Location Distribution
  - 3.4.2 Players Basketball Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR BASKETBALL EQUIPMENT BY GEOGRAPHIC REGION**

- 4.1 World Historic Basketball Equipment Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Basketball Equipment Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Basketball Equipment Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Basketball Equipment Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Basketball Equipment Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Basketball Equipment Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Basketball Equipment Sales Growth
- 4.4 APAC Basketball Equipment Sales Growth
- 4.5 Europe Basketball Equipment Sales Growth
- 4.6 Middle East & Africa Basketball Equipment Sales Growth

### **5 AMERICAS**

- 5.1 Americas Basketball Equipment Sales by Country



- 5.1.1 Americas Basketball Equipment Sales by Country (2019-2024)
- 5.1.2 Americas Basketball Equipment Revenue by Country (2019-2024)
- 5.2 Americas Basketball Equipment Sales by Type
- 5.3 Americas Basketball Equipment Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Basketball Equipment Sales by Region
  - 6.1.1 APAC Basketball Equipment Sales by Region (2019-2024)
  - 6.1.2 APAC Basketball Equipment Revenue by Region (2019-2024)
- 6.2 APAC Basketball Equipment Sales by Type
- 6.3 APAC Basketball Equipment Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Basketball Equipment by Country
  - 7.1.1 Europe Basketball Equipment Sales by Country (2019-2024)
  - 7.1.2 Europe Basketball Equipment Revenue by Country (2019-2024)
- 7.2 Europe Basketball Equipment Sales by Type
- 7.3 Europe Basketball Equipment Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

## 8.1 Middle East & Africa Basketball Equipment by Country

8.1.1 Middle East & Africa Basketball Equipment Sales by Country (2019-2024)

8.1.2 Middle East & Africa Basketball Equipment Revenue by Country (2019-2024)

## 8.2 Middle East & Africa Basketball Equipment Sales by Type

## 8.3 Middle East & Africa Basketball Equipment Sales by Application

## 8.4 Egypt

## 8.5 South Africa

## 8.6 Israel

## 8.7 Turkey

## 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

## 9.1 Market Drivers & Growth Opportunities

## 9.2 Market Challenges & Risks

## 9.3 Industry Trends

# 10 MANUFACTURING COST STRUCTURE ANALYSIS

## 10.1 Raw Material and Suppliers

## 10.2 Manufacturing Cost Structure Analysis of Basketball Equipment

## 10.3 Manufacturing Process Analysis of Basketball Equipment

## 10.4 Industry Chain Structure of Basketball Equipment

# 11 MARKETING, DISTRIBUTORS AND CUSTOMER

## 11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

## 11.2 Basketball Equipment Distributors

## 11.3 Basketball Equipment Customer

# 12 WORLD FORECAST REVIEW FOR BASKETBALL EQUIPMENT BY GEOGRAPHIC REGION

## 12.1 Global Basketball Equipment Market Size Forecast by Region

12.1.1 Global Basketball Equipment Forecast by Region (2025-2030)

12.1.2 Global Basketball Equipment Annual Revenue Forecast by Region (2025-2030)

## 12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Basketball Equipment Forecast by Type
- 12.7 Global Basketball Equipment Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Adidas

- 13.1.1 Adidas Company Information
- 13.1.2 Adidas Basketball Equipment Product Portfolios and Specifications
- 13.1.3 Adidas Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Adidas Main Business Overview
- 13.1.5 Adidas Latest Developments

### 13.2 Amer Sports

- 13.2.1 Amer Sports Company Information
- 13.2.2 Amer Sports Basketball Equipment Product Portfolios and Specifications
- 13.2.3 Amer Sports Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Amer Sports Main Business Overview
- 13.2.5 Amer Sports Latest Developments

### 13.3 Nike

- 13.3.1 Nike Company Information
- 13.3.2 Nike Basketball Equipment Product Portfolios and Specifications
- 13.3.3 Nike Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Nike Main Business Overview
- 13.3.5 Nike Latest Developments

### 13.4 Rawlings Sporting Goods

- 13.4.1 Rawlings Sporting Goods Company Information
- 13.4.2 Rawlings Sporting Goods Basketball Equipment Product Portfolios and Specifications
- 13.4.3 Rawlings Sporting Goods Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Rawlings Sporting Goods Main Business Overview
- 13.4.5 Rawlings Sporting Goods Latest Developments

### 13.5 Spalding Sports Equipment

- 13.5.1 Spalding Sports Equipment Company Information

13.5.2 Spalding Sports Equipment Basketball Equipment Product Portfolios and Specifications

13.5.3 Spalding Sports Equipment Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Spalding Sports Equipment Main Business Overview

13.5.5 Spalding Sports Equipment Latest Developments

13.6 JORDAN

13.6.1 JORDAN Company Information

13.6.2 JORDAN Basketball Equipment Product Portfolios and Specifications

13.6.3 JORDAN Basketball Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 JORDAN Main Business Overview

13.6.5 JORDAN Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Basketball Equipment Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Basketball Equipment Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Basketball Shoes

Table 4. Major Players of Basketballs

Table 5. Major Players of Basketball Accessories

Table 6. Major Players of Basketball Training Equipment

Table 7. Global Basketball Equipment Sales by Type (2019-2024) & (K Units)

Table 8. Global Basketball Equipment Sales Market Share by Type (2019-2024)

Table 9. Global Basketball Equipment Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Basketball Equipment Revenue Market Share by Type (2019-2024)

Table 11. Global Basketball Equipment Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Basketball Equipment Sales by Application (2019-2024) & (K Units)

Table 13. Global Basketball Equipment Sales Market Share by Application (2019-2024)

Table 14. Global Basketball Equipment Revenue by Application (2019-2024)

Table 15. Global Basketball Equipment Revenue Market Share by Application (2019-2024)

Table 16. Global Basketball Equipment Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Basketball Equipment Sales by Company (2019-2024) & (K Units)

Table 18. Global Basketball Equipment Sales Market Share by Company (2019-2024)

Table 19. Global Basketball Equipment Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Basketball Equipment Revenue Market Share by Company (2019-2024)

Table 21. Global Basketball Equipment Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Basketball Equipment Producing Area Distribution and Sales Area

Table 23. Players Basketball Equipment Products Offered

Table 24. Basketball Equipment Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Basketball Equipment Sales by Geographic Region (2019-2024) & (K

Units)

Table 28. Global Basketball Equipment Sales Market Share Geographic Region (2019-2024)

Table 29. Global Basketball Equipment Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Basketball Equipment Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Basketball Equipment Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Basketball Equipment Sales Market Share by Country/Region (2019-2024)

Table 33. Global Basketball Equipment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Basketball Equipment Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Basketball Equipment Sales by Country (2019-2024) & (K Units)

Table 36. Americas Basketball Equipment Sales Market Share by Country (2019-2024)

Table 37. Americas Basketball Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Basketball Equipment Revenue Market Share by Country (2019-2024)

Table 39. Americas Basketball Equipment Sales by Type (2019-2024) & (K Units)

Table 40. Americas Basketball Equipment Sales by Application (2019-2024) & (K Units)

Table 41. APAC Basketball Equipment Sales by Region (2019-2024) & (K Units)

Table 42. APAC Basketball Equipment Sales Market Share by Region (2019-2024)

Table 43. APAC Basketball Equipment Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Basketball Equipment Revenue Market Share by Region (2019-2024)

Table 45. APAC Basketball Equipment Sales by Type (2019-2024) & (K Units)

Table 46. APAC Basketball Equipment Sales by Application (2019-2024) & (K Units)

Table 47. Europe Basketball Equipment Sales by Country (2019-2024) & (K Units)

Table 48. Europe Basketball Equipment Sales Market Share by Country (2019-2024)

Table 49. Europe Basketball Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Basketball Equipment Revenue Market Share by Country (2019-2024)

Table 51. Europe Basketball Equipment Sales by Type (2019-2024) & (K Units)

Table 52. Europe Basketball Equipment Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Basketball Equipment Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Basketball Equipment Sales Market Share by Country

(2019-2024)

Table 55. Middle East & Africa Basketball Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Basketball Equipment Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Basketball Equipment Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Basketball Equipment Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Basketball Equipment

Table 60. Key Market Challenges & Risks of Basketball Equipment

Table 61. Key Industry Trends of Basketball Equipment

Table 62. Basketball Equipment Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Basketball Equipment Distributors List

Table 65. Basketball Equipment Customer List

Table 66. Global Basketball Equipment Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Basketball Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Basketball Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Basketball Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Basketball Equipment Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Basketball Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Basketball Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Basketball Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Basketball Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Basketball Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Basketball Equipment Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Basketball Equipment Revenue Forecast by Type (2025-2030) & (\$ Millions)



Table 78. Global Basketball Equipment Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Basketball Equipment Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Adidas Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 81. Adidas Basketball Equipment Product Portfolios and Specifications

Table 82. Adidas Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 83. Adidas Main Business

Table 84. Adidas Latest Developments

Table 85. Amer Sports Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 86. Amer Sports Basketball Equipment Product Portfolios and Specifications

Table 87. Amer Sports Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Amer Sports Main Business

Table 89. Amer Sports Latest Developments

Table 90. Nike Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 91. Nike Basketball Equipment Product Portfolios and Specifications

Table 92. Nike Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Nike Main Business

Table 94. Nike Latest Developments

Table 95. Rawlings Sporting Goods Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 96. Rawlings Sporting Goods Basketball Equipment Product Portfolios and Specifications

Table 97. Rawlings Sporting Goods Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Rawlings Sporting Goods Main Business

Table 99. Rawlings Sporting Goods Latest Developments

Table 100. Spalding Sports Equipment Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 101. Spalding Sports Equipment Basketball Equipment Product Portfolios and Specifications

Table 102. Spalding Sports Equipment Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)



Table 103. Spalding Sports Equipment Main Business

Table 104. Spalding Sports Equipment Latest Developments

Table 105. JORDAN Basic Information, Basketball Equipment Manufacturing Base, Sales Area and Its Competitors

Table 106. JORDAN Basketball Equipment Product Portfolios and Specifications

Table 107. JORDAN Basketball Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. JORDAN Main Business

Table 109. JORDAN Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Basketball Equipment
- Figure 2. Basketball Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Basketball Equipment Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Basketball Equipment Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Basketball Equipment Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Basketball Shoes
- Figure 10. Product Picture of Basketballs
- Figure 11. Product Picture of Basketball Accessories
- Figure 12. Product Picture of Basketball Training Equipment
- Figure 13. Global Basketball Equipment Sales Market Share by Type in 2023
- Figure 14. Global Basketball Equipment Revenue Market Share by Type (2019-2024)
- Figure 15. Basketball Equipment Consumed in Specialty and Sports Shops
- Figure 16. Global Basketball Equipment Market: Specialty and Sports Shops (2019-2024) & (K Units)
- Figure 17. Basketball Equipment Consumed in Department and Discount Stores
- Figure 18. Global Basketball Equipment Market: Department and Discount Stores (2019-2024) & (K Units)
- Figure 19. Basketball Equipment Consumed in Others
- Figure 20. Global Basketball Equipment Market: Others (2019-2024) & (K Units)
- Figure 21. Global Basketball Equipment Sales Market Share by Application (2023)
- Figure 22. Global Basketball Equipment Revenue Market Share by Application in 2023
- Figure 23. Basketball Equipment Sales Market by Company in 2023 (K Units)
- Figure 24. Global Basketball Equipment Sales Market Share by Company in 2023
- Figure 25. Basketball Equipment Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Basketball Equipment Revenue Market Share by Company in 2023
- Figure 27. Global Basketball Equipment Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Basketball Equipment Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Basketball Equipment Sales 2019-2024 (K Units)
- Figure 30. Americas Basketball Equipment Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Basketball Equipment Sales 2019-2024 (K Units)

- Figure 32. APAC Basketball Equipment Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Basketball Equipment Sales 2019-2024 (K Units)
- Figure 34. Europe Basketball Equipment Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Basketball Equipment Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Basketball Equipment Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Basketball Equipment Sales Market Share by Country in 2023
- Figure 38. Americas Basketball Equipment Revenue Market Share by Country in 2023
- Figure 39. Americas Basketball Equipment Sales Market Share by Type (2019-2024)
- Figure 40. Americas Basketball Equipment Sales Market Share by Application (2019-2024)
- Figure 41. United States Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Basketball Equipment Sales Market Share by Region in 2023
- Figure 46. APAC Basketball Equipment Revenue Market Share by Regions in 2023
- Figure 47. APAC Basketball Equipment Sales Market Share by Type (2019-2024)
- Figure 48. APAC Basketball Equipment Sales Market Share by Application (2019-2024)
- Figure 49. China Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Basketball Equipment Sales Market Share by Country in 2023
- Figure 57. Europe Basketball Equipment Revenue Market Share by Country in 2023
- Figure 58. Europe Basketball Equipment Sales Market Share by Type (2019-2024)
- Figure 59. Europe Basketball Equipment Sales Market Share by Application (2019-2024)
- Figure 60. Germany Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Basketball Equipment Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Basketball Equipment Revenue Market Share by

Country in 2023

Figure 67. Middle East & Africa Basketball Equipment Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Basketball Equipment Sales Market Share by Application (2019-2024)

Figure 69. Egypt Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Basketball Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Basketball Equipment in 2023

Figure 75. Manufacturing Process Analysis of Basketball Equipment

Figure 76. Industry Chain Structure of Basketball Equipment

Figure 77. Channels of Distribution

Figure 78. Global Basketball Equipment Sales Market Forecast by Region (2025-2030)

Figure 79. Global Basketball Equipment Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Basketball Equipment Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Basketball Equipment Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Basketball Equipment Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Basketball Equipment Revenue Market Share Forecast by Application (2025-2030)

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