

Global Baseplate-Cooled Power Supply Market Growth 2026-2032

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Abstracts

The global Baseplate-Cooled Power Supply market size is predicted to grow from US\$ 1183 million in 2025 to US\$ 1801 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

Substrate-based power supplies are high-power-density power products in which power devices, magnetic components, control chips, filtering components, and protection circuits are integrated onto a metal, ceramic, or aluminum substrate, or a thermally conductive baseplate. Typically, heat is dissipated by conducting it from the substrate or baseplate to an enclosure, cold plate, or system-level thermal management structure. These products are well-suited for applications with stringent requirements regarding form factor, thermal management, reliability, and vibration resistance?such as industrial control systems, telecommunications equipment, rail transit systems, defense electronics, medical devices, semiconductor manufacturing equipment, and new energy power electronics. In 2025, global sales volume for substrate-based power supplies is projected to reach approximately 12.6 million units, with an average unit price of around \$96 and a capacity utilization rate of approximately 75%. The upstream supply chain primarily encompasses power semiconductors, control chips, magnetic components, capacitors and resistors, ceramic and aluminum substrates, copper foil, thermal interface materials, connectors, structural enclosures, and power supply testing equipment. The downstream market mainly comprises industrial automation, telecommunications equipment, servers and edge computing systems, rail transit, medical imaging, semiconductor manufacturing equipment, aerospace electronics, new energy systems, and test and measurement instrumentation. The industry's average gross margin stands at approximately 31%. Regarding product cost structure, power devices account for roughly 22%; magnetic components, 16%; control chips and driver circuits, 10%; capacitors, resistors, and protection devices, 12%; substrates and thermal

materials, 13%; structural components and connectors, 7%; manufacturing, assembly, and burn-in testing, 10%; and R&D, certification, warranty, and after-sales support, 10%. Downstream demand scenarios include power provision for high-power-density equipment, conduction-cooled systems, telecommunications chassis, rail transit auxiliary power systems, semiconductor equipment modules, isolated power supplies for medical devices, industrial servo and control systems, outdoor electronic equipment, and new energy storage control units. Key downstream customers include Siemens, ABB, Schneider Electric, Rockwell Automation, Cisco, Ericsson, Nokia, Huawei, ZTE, Inspur, CRRC, Philips Healthcare, GE Healthcare, Applied Materials, Lam Research, CATL, BYD, and major power system integrators. In terms of business opportunities, policy-driven growth stems from energy conservation in industrial equipment, the localization of high-end machinery, upgrades to communication infrastructure, safety standards for rail transit, and reliability requirements for new energy equipment. Technological innovation is driven by advancements in GaN and SiC devices, high-thermal-conductivity substrates, wide-temperature-range packaging, digital power control, conduction cooling structures, and high-reliability insulation materials. Meanwhile, shifting consumer demands are reflected in customers' increased focus on miniaturization, high efficiency, low temperature rise, extended lifespan, low noise, vibration resistance, remote monitoring, and full-lifecycle stability.

The market value of baseplate-cooled power supplies is currently shifting from standard board-mounted power modules toward platforms characterized by high reliability, high power density, and thermal-design friendliness. This evolution is primarily driven by the continuous demand across industrial equipment, communication systems, rail transit, semiconductor manufacturing equipment, and new energy control units for smaller form factors, higher efficiency, and more stable long-term operational capabilities. Traditional air-cooled power supplies often face limitations regarding heat dissipation pathways, fan longevity, and maintenance requirements when deployed in environments characterized by high dust levels, high humidity, severe vibration, enclosed enclosures, or outdoor exposure. In contrast, baseplate-cooled power supplies utilize conduction cooling to channel heat directly into system structural components or cold plates, thereby offering distinct advantages in terms of both reliability and structural integration. In 2025, industry competition is expected to center on key parameters such as efficiency, power density, dielectric strength, thermal resistance control, wide-temperature range operation, and certification capabilities. International manufacturers continue to leverage their accumulated technical expertise and brand equity among high-end clientele in the medical, aerospace, telecommunications, and rail transit sectors; meanwhile, Chinese enterprises?capitalizing on their robust electronics manufacturing ecosystem, cost-control capabilities, and rapid customization services?are steadily expanding their

market share within the industrial control, new energy, and telecommunications support markets. Future product upgrades are expected to focus on higher switching frequencies, lower-loss power semiconductor devices, substrates with superior thermal conductivity, thinner packaging profiles, digital monitoring capabilities, and modular parallel operation functionality. In particular, with the increasing adoption of Silicon Carbide (SiC), Gallium Nitride (GaN), and high-performance magnetic materials, baseplate-cooled power supplies are poised to achieve further enhancements in both efficiency and power density. Key industry risks include price volatility in high-end power semiconductor devices, lengthy customer certification cycles, the critical interdependence between thermal design and overall system structure, the prevalence of highly customized projects, and intensifying price competition within the low-end board-mounted power supply segment. Overall, baseplate-cooled power supplies constitute a specialized niche within the power supply market characterized by both high technical barriers to entry and strong customer loyalty. Future growth will be fueled by the miniaturization of high-end equipment, the demand for reliable power delivery in challenging environments, the advancement of industrial intelligence, and upgrades in power electronics for the new energy sector; consequently, products in the mid-to-high-end segment are expected to yield superior gross margins and demonstrate greater long-term order stability compared to standard, general-purpose power supplies.

LP Information, Inc. (LPI) ' newest research report, the "Baseplate-Cooled Power Supply Industry Forecast" looks at past sales and reviews total world Baseplate-Cooled Power Supply sales in 2025, providing a comprehensive analysis by region and market sector of projected Baseplate-Cooled Power Supply sales for 2026 through 2032. With Baseplate-Cooled Power Supply sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Baseplate-Cooled Power Supply industry.

This Insight Report provides a comprehensive analysis of the global Baseplate-Cooled Power Supply landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Baseplate-Cooled Power Supply portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Baseplate-Cooled Power Supply market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Baseplate-Cooled Power Supply and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Baseplate-Cooled Power Supply.

This report presents a comprehensive overview, market shares, and growth opportunities of Baseplate-Cooled Power Supply market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

100-500W

500-1000W

1000-3000W

Other

Segmentation by Output Type:

Single-phase Output

Multi-phase Output

Segmentation by Efficiency:

AC-DC Power Supply

DC-DC Power Supply

Segmentation by Application:

Industrial

Communication

Electronic

Medical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TDK-Lambda (JP)

CUI Inc (US)

XP Power (GB)

Recom (AT)

Cosel (JP)

Advanced Energy (US)

North Atlantic Industries (US)

BEL (US)

Helios Power Solutions (SG)

Fidus Power (GB)

Relec Electronics (GB)

Fortec Group (DE)

On-systems (GB)

ACT (US)

Enercon (IL)

P-DUKE (TW)

Advantech (TW)

Cincon (TW)

POWERGOOD (TW)

Delta (TW)

Mean Well (TW)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Baseplate-Cooled Power Supply market?

What factors are driving Baseplate-Cooled Power Supply market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Baseplate-Cooled Power Supply market opportunities vary by end market size?

How does Baseplate-Cooled Power Supply break out by Type, by Application?

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