

Global Base Material for Lubricant Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Base Material for Lubricant market size is predicted to grow from US\$ 27170 million in 2025 to US\$ 35490 million in 2032; it is expected to grow at a CAGR of 4.0% from 2026 to 2032.

Base Material for Lubricant is a key component used in the formulation of lubricating oils and greases. These base materials, often referred to as base oils, can be derived from various sources, including mineral oil, synthetic hydrocarbons, and vegetable oils. They provide the necessary lubrication to reduce friction and wear between moving parts in machinery and engines. The choice of base material depends on the specific lubrication requirements of the application, including factors like temperature, load, and viscosity.

United States market for Base Material for Lubricant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Base Material for Lubricant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Base Material for Lubricant is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Base Material for Lubricant players cover ADEKA, ExxonMobil, Royal Dutch Shell, Chevron Corporation, Total SA, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Base Material for Lubricant Industry Forecast' looks at past sales and reviews total world Base Material for Lubricant sales

in 2025, providing a comprehensive analysis by region and market sector of projected Base Material for Lubricant sales for 2026 through 2032. With Base Material for Lubricant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Base Material for Lubricant industry.

This Insight Report provides a comprehensive analysis of the global Base Material for Lubricant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Base Material for Lubricant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Base Material for Lubricant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Base Material for Lubricant and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Base Material for Lubricant.

This report presents a comprehensive overview, market shares, and growth opportunities of Base Material for Lubricant market by product type, application, key players and key regions and countries.

Segmentation by Type:

Mineral Oil

Synthetic Oil

Others

Segmentation by Application:

Automotive

Industrial Machinery

Aviation

Marine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ADEKA

ExxonMobil

Royal Dutch Shell

Chevron Corporation

Total SA

BP

Sinopec

Fuchs Petrolub SE

Lukoil

Idemitsu Kosan Co., Ltd.

Petronas Lubricants International

Shell

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Base Material for Lubricant Market Size (2021-2032)
- 2.1.2 Base Material for Lubricant Market Size CAGR by Region (2021 VS 2025 VS 2032)
- 2.1.3 World Current & Future Analysis for Base Material for Lubricant by Country/Region (2021, 2025 & 2032)

2.2 Base Material for Lubricant Segment by Type

- 2.2.1 Mineral Oil
- 2.2.2 Synthetic Oil
- 2.2.3 Others
- 2.2.4 Base Material for Lubricant Market Size by Type
 - 2.2.4.1 Base Material for Lubricant Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.4.2 Global Base Material for Lubricant Market Size Market Share by Type (2021-2026)

2.3 Base Material for Lubricant Segment by Application

- 2.3.1 Automotive
- 2.3.2 Industrial Machinery
- 2.3.3 Aviation
- 2.3.4 Marine
- 2.3.5 Others
- 2.3.6 Base Material for Lubricant Market Size by Application
 - 2.3.6.1 Base Material for Lubricant Market Size CAGR by Application (2021 VS 2025 VS 2032)

2.3.6.2 Global Base Material for Lubricant Market Size Market Share by Application (2021-2026)

3 BASE MATERIAL FOR LUBRICANT MARKET SIZE BY PLAYER

3.1 Base Material for Lubricant Market Size Market Share by Player

3.1.1 Global Base Material for Lubricant Revenue by Player (2021-2026)

3.1.2 Global Base Material for Lubricant Revenue Market Share by Player (2021-2026)

3.2 Global Base Material for Lubricant Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 BASE MATERIAL FOR LUBRICANT BY REGION

4.1 Base Material for Lubricant Market Size by Region (2021-2026)

4.2 Global Base Material for Lubricant Annual Revenue by Country/Region (2021-2026)

4.3 Americas Base Material for Lubricant Market Size Growth (2021-2026)

4.4 APAC Base Material for Lubricant Market Size Growth (2021-2026)

4.5 Europe Base Material for Lubricant Market Size Growth (2021-2026)

4.6 Middle East & Africa Base Material for Lubricant Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Base Material for Lubricant Market Size by Country (2021-2026)

5.2 Americas Base Material for Lubricant Market Size by Type (2021-2026)

5.3 Americas Base Material for Lubricant Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Base Material for Lubricant Market Size by Region (2021-2026)

6.2 APAC Base Material for Lubricant Market Size by Type (2021-2026)

6.3 APAC Base Material for Lubricant Market Size by Application (2021-2026)

- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Base Material for Lubricant Market Size by Country (2021-2026)
- 7.2 Europe Base Material for Lubricant Market Size by Type (2021-2026)
- 7.3 Europe Base Material for Lubricant Market Size by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Base Material for Lubricant by Region (2021-2026)
- 8.2 Middle East & Africa Base Material for Lubricant Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Base Material for Lubricant Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL BASE MATERIAL FOR LUBRICANT MARKET FORECAST

- 10.1 Global Base Material for Lubricant Forecast by Region (2027-2032)

- 10.1.1 Global Base Material for Lubricant Forecast by Region (2027-2032)
- 10.1.2 Americas Base Material for Lubricant Forecast
- 10.1.3 APAC Base Material for Lubricant Forecast
- 10.1.4 Europe Base Material for Lubricant Forecast
- 10.1.5 Middle East & Africa Base Material for Lubricant Forecast
- 10.2 Americas Base Material for Lubricant Forecast by Country (2027-2032)
 - 10.2.1 United States Market Base Material for Lubricant Forecast
 - 10.2.2 Canada Market Base Material for Lubricant Forecast
 - 10.2.3 Mexico Market Base Material for Lubricant Forecast
 - 10.2.4 Brazil Market Base Material for Lubricant Forecast
- 10.3 APAC Base Material for Lubricant Forecast by Region (2027-2032)
 - 10.3.1 China Base Material for Lubricant Market Forecast
 - 10.3.2 Japan Market Base Material for Lubricant Forecast
 - 10.3.3 Korea Market Base Material for Lubricant Forecast
 - 10.3.4 Southeast Asia Market Base Material for Lubricant Forecast
 - 10.3.5 India Market Base Material for Lubricant Forecast
 - 10.3.6 Australia Market Base Material for Lubricant Forecast
- 10.4 Europe Base Material for Lubricant Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Base Material for Lubricant Forecast
 - 10.4.2 France Market Base Material for Lubricant Forecast
 - 10.4.3 UK Market Base Material for Lubricant Forecast
 - 10.4.4 Italy Market Base Material for Lubricant Forecast
 - 10.4.5 Russia Market Base Material for Lubricant Forecast
- 10.5 Middle East & Africa Base Material for Lubricant Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Base Material for Lubricant Forecast
 - 10.5.2 South Africa Market Base Material for Lubricant Forecast
 - 10.5.3 Israel Market Base Material for Lubricant Forecast
 - 10.5.4 Turkey Market Base Material for Lubricant Forecast
- 10.6 Global Base Material for Lubricant Forecast by Type (2027-2032)
- 10.7 Global Base Material for Lubricant Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Base Material for Lubricant Forecast

11 KEY PLAYERS ANALYSIS

11.1 ADEKA

- 11.1.1 ADEKA Company Information
- 11.1.2 ADEKA Base Material for Lubricant Product Offered
- 11.1.3 ADEKA Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)

- 11.1.4 ADEKA Main Business Overview
- 11.1.5 ADEKA Latest Developments
- 11.2 ExxonMobil
 - 11.2.1 ExxonMobil Company Information
 - 11.2.2 ExxonMobil Base Material for Lubricant Product Offered
 - 11.2.3 ExxonMobil Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 ExxonMobil Main Business Overview
 - 11.2.5 ExxonMobil Latest Developments
- 11.3 Royal Dutch Shell
 - 11.3.1 Royal Dutch Shell Company Information
 - 11.3.2 Royal Dutch Shell Base Material for Lubricant Product Offered
 - 11.3.3 Royal Dutch Shell Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 Royal Dutch Shell Main Business Overview
 - 11.3.5 Royal Dutch Shell Latest Developments
- 11.4 Chevron Corporation
 - 11.4.1 Chevron Corporation Company Information
 - 11.4.2 Chevron Corporation Base Material for Lubricant Product Offered
 - 11.4.3 Chevron Corporation Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.4.4 Chevron Corporation Main Business Overview
 - 11.4.5 Chevron Corporation Latest Developments
- 11.5 Total SA
 - 11.5.1 Total SA Company Information
 - 11.5.2 Total SA Base Material for Lubricant Product Offered
 - 11.5.3 Total SA Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.5.4 Total SA Main Business Overview
 - 11.5.5 Total SA Latest Developments
- 11.6 BP
 - 11.6.1 BP Company Information
 - 11.6.2 BP Base Material for Lubricant Product Offered
 - 11.6.3 BP Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.6.4 BP Main Business Overview
 - 11.6.5 BP Latest Developments
- 11.7 Sinopec
 - 11.7.1 Sinopec Company Information

- 11.7.2 Sinopec Base Material for Lubricant Product Offered
- 11.7.3 Sinopec Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
- 11.7.4 Sinopec Main Business Overview
- 11.7.5 Sinopec Latest Developments
- 11.8 Fuchs Petrolub SE
 - 11.8.1 Fuchs Petrolub SE Company Information
 - 11.8.2 Fuchs Petrolub SE Base Material for Lubricant Product Offered
 - 11.8.3 Fuchs Petrolub SE Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 Fuchs Petrolub SE Main Business Overview
 - 11.8.5 Fuchs Petrolub SE Latest Developments
- 11.9 Lukoil
 - 11.9.1 Lukoil Company Information
 - 11.9.2 Lukoil Base Material for Lubricant Product Offered
 - 11.9.3 Lukoil Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.9.4 Lukoil Main Business Overview
 - 11.9.5 Lukoil Latest Developments
- 11.10 Idemitsu Kosan Co., Ltd.
 - 11.10.1 Idemitsu Kosan Co., Ltd. Company Information
 - 11.10.2 Idemitsu Kosan Co., Ltd. Base Material for Lubricant Product Offered
 - 11.10.3 Idemitsu Kosan Co., Ltd. Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.10.4 Idemitsu Kosan Co., Ltd. Main Business Overview
 - 11.10.5 Idemitsu Kosan Co., Ltd. Latest Developments
- 11.11 Petronas Lubricants International
 - 11.11.1 Petronas Lubricants International Company Information
 - 11.11.2 Petronas Lubricants International Base Material for Lubricant Product Offered
 - 11.11.3 Petronas Lubricants International Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.11.4 Petronas Lubricants International Main Business Overview
 - 11.11.5 Petronas Lubricants International Latest Developments
- 11.12 Shell
 - 11.12.1 Shell Company Information
 - 11.12.2 Shell Base Material for Lubricant Product Offered
 - 11.12.3 Shell Base Material for Lubricant Revenue, Gross Margin and Market Share (2021-2026)
 - 11.12.4 Shell Main Business Overview

11.12.5 Shell Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Base Material for Lubricant Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Base Material for Lubricant Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Mineral Oil

Table 4. Major Players of Synthetic Oil

Table 5. Major Players of Others

Table 6. Base Material for Lubricant Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 7. Global Base Material for Lubricant Market Size by Type (2021-2026) & (\$ millions)

Table 8. Global Base Material for Lubricant Market Size Market Share by Type (2021-2026)

Table 9. Base Material for Lubricant Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 10. Global Base Material for Lubricant Market Size by Application (2021-2026) & (\$ millions)

Table 11. Global Base Material for Lubricant Market Size Market Share by Application (2021-2026)

Table 12. Global Base Material for Lubricant Revenue by Player (2021-2026) & (\$ millions)

Table 13. Global Base Material for Lubricant Revenue Market Share by Player (2021-2026)

Table 14. Base Material for Lubricant Key Players Head office and Products Offered

Table 15. Base Material for Lubricant Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Base Material for Lubricant Market Size by Region (2021-2026) & (\$ millions)

Table 19. Global Base Material for Lubricant Market Size Market Share by Region (2021-2026)

Table 20. Global Base Material for Lubricant Revenue by Country/Region (2021-2026) & (\$ millions)

Table 21. Global Base Material for Lubricant Revenue Market Share by Country/Region

(2021-2026)

Table 22. Americas Base Material for Lubricant Market Size by Country (2021-2026) & (\$ millions)

Table 23. Americas Base Material for Lubricant Market Size Market Share by Country (2021-2026)

Table 24. Americas Base Material for Lubricant Market Size by Type (2021-2026) & (\$ millions)

Table 25. Americas Base Material for Lubricant Market Size Market Share by Type (2021-2026)

Table 26. Americas Base Material for Lubricant Market Size by Application (2021-2026) & (\$ millions)

Table 27. Americas Base Material for Lubricant Market Size Market Share by Application (2021-2026)

Table 28. APAC Base Material for Lubricant Market Size by Region (2021-2026) & (\$ millions)

Table 29. APAC Base Material for Lubricant Market Size Market Share by Region (2021-2026)

Table 30. APAC Base Material for Lubricant Market Size by Type (2021-2026) & (\$ millions)

Table 31. APAC Base Material for Lubricant Market Size by Application (2021-2026) & (\$ millions)

Table 32. Europe Base Material for Lubricant Market Size by Country (2021-2026) & (\$ millions)

Table 33. Europe Base Material for Lubricant Market Size Market Share by Country (2021-2026)

Table 34. Europe Base Material for Lubricant Market Size by Type (2021-2026) & (\$ millions)

Table 35. Europe Base Material for Lubricant Market Size by Application (2021-2026) & (\$ millions)

Table 36. Middle East & Africa Base Material for Lubricant Market Size by Region (2021-2026) & (\$ millions)

Table 37. Middle East & Africa Base Material for Lubricant Market Size by Type (2021-2026) & (\$ millions)

Table 38. Middle East & Africa Base Material for Lubricant Market Size by Application (2021-2026) & (\$ millions)

Table 39. Key Market Drivers & Growth Opportunities of Base Material for Lubricant

Table 40. Key Market Challenges & Risks of Base Material for Lubricant

Table 41. Key Industry Trends of Base Material for Lubricant

Table 42. Global Base Material for Lubricant Market Size Forecast by Region

(2027-2032) & (\$ millions)

Table 43. Global Base Material for Lubricant Market Size Market Share Forecast by Region (2027-2032)

Table 44. Global Base Material for Lubricant Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 45. Global Base Material for Lubricant Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 46. ADEKA Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 47. ADEKA Base Material for Lubricant Product Offered

Table 48. ADEKA Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 49. ADEKA Main Business

Table 50. ADEKA Latest Developments

Table 51. ExxonMobil Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 52. ExxonMobil Base Material for Lubricant Product Offered

Table 53. ExxonMobil Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 54. ExxonMobil Main Business

Table 55. ExxonMobil Latest Developments

Table 56. Royal Dutch Shell Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 57. Royal Dutch Shell Base Material for Lubricant Product Offered

Table 58. Royal Dutch Shell Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 59. Royal Dutch Shell Main Business

Table 60. Royal Dutch Shell Latest Developments

Table 61. Chevron Corporation Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 62. Chevron Corporation Base Material for Lubricant Product Offered

Table 63. Chevron Corporation Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 64. Chevron Corporation Main Business

Table 65. Chevron Corporation Latest Developments

Table 66. Total SA Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 67. Total SA Base Material for Lubricant Product Offered

Table 68. Total SA Base Material for Lubricant Revenue (\$ million), Gross Margin and

Market Share (2021-2026)

Table 69. Total SA Main Business

Table 70. Total SA Latest Developments

Table 71. BP Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 72. BP Base Material for Lubricant Product Offered

Table 73. BP Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 74. BP Main Business

Table 75. BP Latest Developments

Table 76. Sinopec Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 77. Sinopec Base Material for Lubricant Product Offered

Table 78. Sinopec Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 79. Sinopec Main Business

Table 80. Sinopec Latest Developments

Table 81. Fuchs Petrolub SE Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 82. Fuchs Petrolub SE Base Material for Lubricant Product Offered

Table 83. Fuchs Petrolub SE Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 84. Fuchs Petrolub SE Main Business

Table 85. Fuchs Petrolub SE Latest Developments

Table 86. Lukoil Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 87. Lukoil Base Material for Lubricant Product Offered

Table 88. Lukoil Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 89. Lukoil Main Business

Table 90. Lukoil Latest Developments

Table 91. Idemitsu Kosan Co., Ltd. Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 92. Idemitsu Kosan Co., Ltd. Base Material for Lubricant Product Offered

Table 93. Idemitsu Kosan Co., Ltd. Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 94. Idemitsu Kosan Co., Ltd. Main Business

Table 95. Idemitsu Kosan Co., Ltd. Latest Developments

Table 96. Petronas Lubricants International Details, Company Type, Base Material for

Lubricant Area Served and Its Competitors

Table 97. Petronas Lubricants International Base Material for Lubricant Product Offered

Table 98. Petronas Lubricants International Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 99. Petronas Lubricants International Main Business

Table 100. Petronas Lubricants International Latest Developments

Table 101. Shell Details, Company Type, Base Material for Lubricant Area Served and Its Competitors

Table 102. Shell Base Material for Lubricant Product Offered

Table 103. Shell Base Material for Lubricant Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 104. Shell Main Business

Table 105. Shell Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Base Material for Lubricant Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Base Material for Lubricant Market Size Growth Rate (2021-2032) (\$ millions)

Figure 6. Base Material for Lubricant Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 7. Base Material for Lubricant Sales Market Share by Country/Region (2025)

Figure 8. Base Material for Lubricant Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 9. Global Base Material for Lubricant Market Size Market Share by Type in 2025

Figure 10. Base Material for Lubricant in Automotive

Figure 11. Global Base Material for Lubricant Market: Automotive (2021-2026) & (\$ millions)

Figure 12. Base Material for Lubricant in Industrial Machinery

Figure 13. Global Base Material for Lubricant Market: Industrial Machinery (2021-2026) & (\$ millions)

Figure 14. Base Material for Lubricant in Aviation

Figure 15. Global Base Material for Lubricant Market: Aviation (2021-2026) & (\$ millions)

Figure 16. Base Material for Lubricant in Marine

Figure 17. Global Base Material for Lubricant Market: Marine (2021-2026) & (\$ millions)

Figure 18. Base Material for Lubricant in Others

Figure 19. Global Base Material for Lubricant Market: Others (2021-2026) & (\$ millions)

Figure 20. Global Base Material for Lubricant Market Size Market Share by Application in 2025

Figure 21. Global Base Material for Lubricant Revenue Market Share by Player in 2025

Figure 22. Global Base Material for Lubricant Market Size Market Share by Region (2021-2026)

Figure 23. Americas Base Material for Lubricant Market Size 2021-2026 (\$ millions)

Figure 24. APAC Base Material for Lubricant Market Size 2021-2026 (\$ millions)

Figure 25. Europe Base Material for Lubricant Market Size 2021-2026 (\$ millions)

Figure 26. Middle East & Africa Base Material for Lubricant Market Size 2021-2026 (\$ millions)

Figure 27. Americas Base Material for Lubricant Value Market Share by Country in 2025

Figure 28. United States Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 29. Canada Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 30. Mexico Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 31. Brazil Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 32. APAC Base Material for Lubricant Market Size Market Share by Region in 2025

Figure 33. APAC Base Material for Lubricant Market Size Market Share by Type (2021-2026)

Figure 34. APAC Base Material for Lubricant Market Size Market Share by Application (2021-2026)

Figure 35. China Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 36. Japan Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 37. South Korea Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 38. Southeast Asia Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 39. India Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 40. Australia Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 41. Europe Base Material for Lubricant Market Size Market Share by Country in 2025

Figure 42. Europe Base Material for Lubricant Market Size Market Share by Type (2021-2026)

Figure 43. Europe Base Material for Lubricant Market Size Market Share by Application (2021-2026)

Figure 44. Germany Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 45. France Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 46. UK Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 47. Italy Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 48. Russia Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 49. Middle East & Africa Base Material for Lubricant Market Size Market Share by Region (2021-2026)

Figure 50. Middle East & Africa Base Material for Lubricant Market Size Market Share by Type (2021-2026)

Figure 51. Middle East & Africa Base Material for Lubricant Market Size Market Share by Application (2021-2026)

Figure 52. Egypt Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 53. South Africa Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 54. Israel Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 55. Turkey Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 56. GCC Countries Base Material for Lubricant Market Size Growth 2021-2026 (\$ millions)

Figure 57. Americas Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 58. APAC Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 59. Europe Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 60. Middle East & Africa Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 61. United States Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 62. Canada Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 63. Mexico Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 64. Brazil Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 65. China Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 66. Japan Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 67. Korea Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 68. Southeast Asia Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 69. India Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 70. Australia Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 71. Germany Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 72. France Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 73. UK Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 74. Italy Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 75. Russia Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 76. Egypt Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 77. South Africa Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 78. Israel Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 79. Turkey Base Material for Lubricant Market Size 2027-2032 (\$ millions)

Figure 80. Global Base Material for Lubricant Market Size Market Share Forecast by Type (2027-2032)

Figure 81. Global Base Material for Lubricant Market Size Market Share Forecast by Application (2027-2032)

Figure 82. GCC Countries Base Material for Lubricant Market Size 2027-2032 (\$ millions)

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