

# Global Basalt Fibre Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Basalt Fibre market size was valued at US\$ 61 million in 2023. With growing demand in downstream market, the Basalt Fibre is forecast to a readjusted size of US\$ 113.3 million by 2030 with a CAGR of 9.3% during review period.

The research report highlights the growth potential of the global Basalt Fibre market. Basalt Fibre are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Basalt Fibre. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Basalt Fibre market.

Basalt Fiber is a material made from extremely fine fibres of basalt, which is composed of the minerals plagioclase, pyroxene, and olivine. It is similar to carbon fibre and fibreglass, having better physic mechanical properties than fibreglass, but being significantly cheaper than carbon fibre. It is used as a fireproof textile in the aerospace and automotive industries and can also be used as a composite to produce products such as camera tripods.

Russia is the largest Basalt Fibre market with about 37% market share. China is follower, accounting for about 28% market share.

The key players are Kamenny Vek, Zhejiang GBF, Technobasalt-Invest, Sudaglass Fiber, Basaltex, Zaomineral7, Sichuan Aerospace, Liaoning Jinshi, Mudanjiang Electric, Mafic SA, Shanxi Basalt Fiber, Meltrock, GMVChina, Jiangsu Tianlong, Hebei Tonghui

etc. Top 3 companies occupied about 53% market share.

#### Key Features:

The report on Basalt Fibre market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Basalt Fibre market. It may include historical data, market segmentation by Type (e.g., Pure Natural Basalt Fiber, Non Pure Natural Basalt Fiber), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Basalt Fibre market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Basalt Fibre market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Basalt Fibre industry. This include advancements in Basalt Fibre technology, Basalt Fibre new entrants, Basalt Fibre new investment, and other innovations that are shaping the future of Basalt Fibre.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Basalt Fibre market. It includes factors influencing customer ' purchasing decisions, preferences for Basalt Fibre product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Basalt Fibre market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Basalt Fibre market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Basalt Fibre market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Basalt Fibre industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Basalt Fibre market.

**Market Segmentation:**

Basalt Fibre market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Pure Natural Basalt Fiber

Non Pure Natural Basalt Fiber

**Segmentation by application**

Building and Construction

Transportation

Electronic

Military Use

Fireproof and Heat Insulation Equipment

Dust Collection and Filtration Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kamenny Vek

Zhejiang GBF

Technobasalt-Invest

Sudaglass Fiber

Basaltex

Zaomineral7

Sichuan Aerospace

Liaoning Jinshi

Mudanjiang Electric

Mafic SA

Shanxi Basalt Fiber

Meltrock

GMVChina

Jiangsu Tianlong

Hebei Tonghui

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Basalt Fibre market?

What factors are driving Basalt Fibre market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Basalt Fibre market opportunities vary by end market size?

How does Basalt Fibre break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

#### 2.1 World Market Overview

- 2.1.1 Global Basalt Fibre Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Basalt Fibre by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Basalt Fibre by Country/Region, 2019, 2023 & 2030

#### 2.2 Basalt Fibre Segment by Type

- 2.2.1 Pure Natural Basalt Fiber
- 2.2.2 Non Pure Natural Basalt Fiber

#### 2.3 Basalt Fibre Sales by Type

- 2.3.1 Global Basalt Fibre Sales Market Share by Type (2019-2024)
- 2.3.2 Global Basalt Fibre Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Basalt Fibre Sale Price by Type (2019-2024)

#### 2.4 Basalt Fibre Segment by Application

- 2.4.1 Building and Construction
- 2.4.2 Transportation
- 2.4.3 Electronic
- 2.4.4 Military Use
- 2.4.5 Fireproof and Heat Insulation Equipment
- 2.4.6 Dust Collection and Filtration Equipment
- 2.4.7 Others

#### 2.5 Basalt Fibre Sales by Application

- 2.5.1 Global Basalt Fibre Sale Market Share by Application (2019-2024)
- 2.5.2 Global Basalt Fibre Revenue and Market Share by Application (2019-2024)

### 2.5.3 Global Basalt Fibre Sale Price by Application (2019-2024)

## **3 GLOBAL BASALT FIBRE BY COMPANY**

### 3.1 Global Basalt Fibre Breakdown Data by Company

#### 3.1.1 Global Basalt Fibre Annual Sales by Company (2019-2024)

#### 3.1.2 Global Basalt Fibre Sales Market Share by Company (2019-2024)

### 3.2 Global Basalt Fibre Annual Revenue by Company (2019-2024)

#### 3.2.1 Global Basalt Fibre Revenue by Company (2019-2024)

#### 3.2.2 Global Basalt Fibre Revenue Market Share by Company (2019-2024)

### 3.3 Global Basalt Fibre Sale Price by Company

### 3.4 Key Manufacturers Basalt Fibre Producing Area Distribution, Sales Area, Product Type

#### 3.4.1 Key Manufacturers Basalt Fibre Product Location Distribution

#### 3.4.2 Players Basalt Fibre Products Offered

### 3.5 Market Concentration Rate Analysis

#### 3.5.1 Competition Landscape Analysis

#### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

### 3.6 New Products and Potential Entrants

### 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR BASALT FIBRE BY GEOGRAPHIC REGION**

### 4.1 World Historic Basalt Fibre Market Size by Geographic Region (2019-2024)

#### 4.1.1 Global Basalt Fibre Annual Sales by Geographic Region (2019-2024)

#### 4.1.2 Global Basalt Fibre Annual Revenue by Geographic Region (2019-2024)

### 4.2 World Historic Basalt Fibre Market Size by Country/Region (2019-2024)

#### 4.2.1 Global Basalt Fibre Annual Sales by Country/Region (2019-2024)

#### 4.2.2 Global Basalt Fibre Annual Revenue by Country/Region (2019-2024)

### 4.3 Americas Basalt Fibre Sales Growth

### 4.4 APAC Basalt Fibre Sales Growth

### 4.5 Europe Basalt Fibre Sales Growth

### 4.6 Middle East & Africa Basalt Fibre Sales Growth

## **5 AMERICAS**

### 5.1 Americas Basalt Fibre Sales by Country

#### 5.1.1 Americas Basalt Fibre Sales by Country (2019-2024)

#### 5.1.2 Americas Basalt Fibre Revenue by Country (2019-2024)



- 5.2 Americas Basalt Fibre Sales by Type
- 5.3 Americas Basalt Fibre Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Basalt Fibre Sales by Region
  - 6.1.1 APAC Basalt Fibre Sales by Region (2019-2024)
  - 6.1.2 APAC Basalt Fibre Revenue by Region (2019-2024)
- 6.2 APAC Basalt Fibre Sales by Type
- 6.3 APAC Basalt Fibre Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Basalt Fibre by Country
  - 7.1.1 Europe Basalt Fibre Sales by Country (2019-2024)
  - 7.1.2 Europe Basalt Fibre Revenue by Country (2019-2024)
- 7.2 Europe Basalt Fibre Sales by Type
- 7.3 Europe Basalt Fibre Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Basalt Fibre by Country
  - 8.1.1 Middle East & Africa Basalt Fibre Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Basalt Fibre Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Basalt Fibre Sales by Type
- 8.3 Middle East & Africa Basalt Fibre Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Basalt Fibre
- 10.3 Manufacturing Process Analysis of Basalt Fibre
- 10.4 Industry Chain Structure of Basalt Fibre

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Basalt Fibre Distributors
- 11.3 Basalt Fibre Customer

## **12 WORLD FORECAST REVIEW FOR BASALT FIBRE BY GEOGRAPHIC REGION**

- 12.1 Global Basalt Fibre Market Size Forecast by Region
  - 12.1.1 Global Basalt Fibre Forecast by Region (2025-2030)
  - 12.1.2 Global Basalt Fibre Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

- 12.6 Global Basalt Fibre Forecast by Type
- 12.7 Global Basalt Fibre Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 Kamenny Vek

- 13.1.1 Kamenny Vek Company Information
- 13.1.2 Kamenny Vek Basalt Fibre Product Portfolios and Specifications
- 13.1.3 Kamenny Vek Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Kamenny Vek Main Business Overview
- 13.1.5 Kamenny Vek Latest Developments

### 13.2 Zhejiang GBF

- 13.2.1 Zhejiang GBF Company Information
- 13.2.2 Zhejiang GBF Basalt Fibre Product Portfolios and Specifications
- 13.2.3 Zhejiang GBF Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Zhejiang GBF Main Business Overview
- 13.2.5 Zhejiang GBF Latest Developments

### 13.3 Technobasalt-Invest

- 13.3.1 Technobasalt-Invest Company Information
- 13.3.2 Technobasalt-Invest Basalt Fibre Product Portfolios and Specifications
- 13.3.3 Technobasalt-Invest Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Technobasalt-Invest Main Business Overview
- 13.3.5 Technobasalt-Invest Latest Developments

### 13.4 Sudaglass Fiber

- 13.4.1 Sudaglass Fiber Company Information
- 13.4.2 Sudaglass Fiber Basalt Fibre Product Portfolios and Specifications
- 13.4.3 Sudaglass Fiber Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Sudaglass Fiber Main Business Overview
- 13.4.5 Sudaglass Fiber Latest Developments

### 13.5 Basaltex

- 13.5.1 Basaltex Company Information
- 13.5.2 Basaltex Basalt Fibre Product Portfolios and Specifications
- 13.5.3 Basaltex Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.5.4 Basaltex Main Business Overview
- 13.5.5 Basaltex Latest Developments

## 13.6 Zaomineral7

13.6.1 Zaomineral7 Company Information

13.6.2 Zaomineral7 Basalt Fibre Product Portfolios and Specifications

13.6.3 Zaomineral7 Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Zaomineral7 Main Business Overview

13.6.5 Zaomineral7 Latest Developments

## 13.7 Sichuan Aerospace

13.7.1 Sichuan Aerospace Company Information

13.7.2 Sichuan Aerospace Basalt Fibre Product Portfolios and Specifications

13.7.3 Sichuan Aerospace Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Sichuan Aerospace Main Business Overview

13.7.5 Sichuan Aerospace Latest Developments

## 13.8 Liaoning Jinshi

13.8.1 Liaoning Jinshi Company Information

13.8.2 Liaoning Jinshi Basalt Fibre Product Portfolios and Specifications

13.8.3 Liaoning Jinshi Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Liaoning Jinshi Main Business Overview

13.8.5 Liaoning Jinshi Latest Developments

## 13.9 Mudanjiang Electric

13.9.1 Mudanjiang Electric Company Information

13.9.2 Mudanjiang Electric Basalt Fibre Product Portfolios and Specifications

13.9.3 Mudanjiang Electric Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Mudanjiang Electric Main Business Overview

13.9.5 Mudanjiang Electric Latest Developments

## 13.10 Mafic SA

13.10.1 Mafic SA Company Information

13.10.2 Mafic SA Basalt Fibre Product Portfolios and Specifications

13.10.3 Mafic SA Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Mafic SA Main Business Overview

13.10.5 Mafic SA Latest Developments

## 13.11 Shanxi Basalt Fiber

13.11.1 Shanxi Basalt Fiber Company Information

13.11.2 Shanxi Basalt Fiber Basalt Fibre Product Portfolios and Specifications

13.11.3 Shanxi Basalt Fiber Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Shanxi Basalt Fiber Main Business Overview

#### 13.11.5 Shanxi Basalt Fiber Latest Developments

### 13.12 Meltrock

#### 13.12.1 Meltrock Company Information

#### 13.12.2 Meltrock Basalt Fibre Product Portfolios and Specifications

#### 13.12.3 Meltrock Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.12.4 Meltrock Main Business Overview

#### 13.12.5 Meltrock Latest Developments

### 13.13 GMVChina

#### 13.13.1 GMVChina Company Information

#### 13.13.2 GMVChina Basalt Fibre Product Portfolios and Specifications

#### 13.13.3 GMVChina Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.13.4 GMVChina Main Business Overview

#### 13.13.5 GMVChina Latest Developments

### 13.14 Jiangsu Tianlong

#### 13.14.1 Jiangsu Tianlong Company Information

#### 13.14.2 Jiangsu Tianlong Basalt Fibre Product Portfolios and Specifications

#### 13.14.3 Jiangsu Tianlong Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.14.4 Jiangsu Tianlong Main Business Overview

#### 13.14.5 Jiangsu Tianlong Latest Developments

### 13.15 Hebei Tonghui

#### 13.15.1 Hebei Tonghui Company Information

#### 13.15.2 Hebei Tonghui Basalt Fibre Product Portfolios and Specifications

#### 13.15.3 Hebei Tonghui Basalt Fibre Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.15.4 Hebei Tonghui Main Business Overview

#### 13.15.5 Hebei Tonghui Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Basalt Fibre Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Basalt Fibre Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Pure Natural Basalt Fiber

Table 4. Major Players of Non Pure Natural Basalt Fiber

Table 5. Global Basalt Fibre Sales by Type (2019-2024) & (MT)

Table 6. Global Basalt Fibre Sales Market Share by Type (2019-2024)

Table 7. Global Basalt Fibre Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Basalt Fibre Revenue Market Share by Type (2019-2024)

Table 9. Global Basalt Fibre Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Basalt Fibre Sales by Application (2019-2024) & (MT)

Table 11. Global Basalt Fibre Sales Market Share by Application (2019-2024)

Table 12. Global Basalt Fibre Revenue by Application (2019-2024)

Table 13. Global Basalt Fibre Revenue Market Share by Application (2019-2024)

Table 14. Global Basalt Fibre Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Basalt Fibre Sales by Company (2019-2024) & (MT)

Table 16. Global Basalt Fibre Sales Market Share by Company (2019-2024)

Table 17. Global Basalt Fibre Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Basalt Fibre Revenue Market Share by Company (2019-2024)

Table 19. Global Basalt Fibre Sale Price by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers Basalt Fibre Producing Area Distribution and Sales Area

Table 21. Players Basalt Fibre Products Offered

Table 22. Basalt Fibre Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Basalt Fibre Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global Basalt Fibre Sales Market Share Geographic Region (2019-2024)

Table 27. Global Basalt Fibre Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Basalt Fibre Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Basalt Fibre Sales by Country/Region (2019-2024) & (MT)

Table 30. Global Basalt Fibre Sales Market Share by Country/Region (2019-2024)

Table 31. Global Basalt Fibre Revenue by Country/Region (2019-2024) & (\$ millions)



- Table 32. Global Basalt Fibre Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Basalt Fibre Sales by Country (2019-2024) & (MT)
- Table 34. Americas Basalt Fibre Sales Market Share by Country (2019-2024)
- Table 35. Americas Basalt Fibre Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Basalt Fibre Revenue Market Share by Country (2019-2024)
- Table 37. Americas Basalt Fibre Sales by Type (2019-2024) & (MT)
- Table 38. Americas Basalt Fibre Sales by Application (2019-2024) & (MT)
- Table 39. APAC Basalt Fibre Sales by Region (2019-2024) & (MT)
- Table 40. APAC Basalt Fibre Sales Market Share by Region (2019-2024)
- Table 41. APAC Basalt Fibre Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Basalt Fibre Revenue Market Share by Region (2019-2024)
- Table 43. APAC Basalt Fibre Sales by Type (2019-2024) & (MT)
- Table 44. APAC Basalt Fibre Sales by Application (2019-2024) & (MT)
- Table 45. Europe Basalt Fibre Sales by Country (2019-2024) & (MT)
- Table 46. Europe Basalt Fibre Sales Market Share by Country (2019-2024)
- Table 47. Europe Basalt Fibre Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Basalt Fibre Revenue Market Share by Country (2019-2024)
- Table 49. Europe Basalt Fibre Sales by Type (2019-2024) & (MT)
- Table 50. Europe Basalt Fibre Sales by Application (2019-2024) & (MT)
- Table 51. Middle East & Africa Basalt Fibre Sales by Country (2019-2024) & (MT)
- Table 52. Middle East & Africa Basalt Fibre Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Basalt Fibre Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Basalt Fibre Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Basalt Fibre Sales by Type (2019-2024) & (MT)
- Table 56. Middle East & Africa Basalt Fibre Sales by Application (2019-2024) & (MT)
- Table 57. Key Market Drivers & Growth Opportunities of Basalt Fibre
- Table 58. Key Market Challenges & Risks of Basalt Fibre
- Table 59. Key Industry Trends of Basalt Fibre
- Table 60. Basalt Fibre Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Basalt Fibre Distributors List
- Table 63. Basalt Fibre Customer List
- Table 64. Global Basalt Fibre Sales Forecast by Region (2025-2030) & (MT)
- Table 65. Global Basalt Fibre Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Basalt Fibre Sales Forecast by Country (2025-2030) & (MT)
- Table 67. Americas Basalt Fibre Revenue Forecast by Country (2025-2030) & (\$ millions)

- Table 68. APAC Basalt Fibre Sales Forecast by Region (2025-2030) & (MT)
- Table 69. APAC Basalt Fibre Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Basalt Fibre Sales Forecast by Country (2025-2030) & (MT)
- Table 71. Europe Basalt Fibre Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Basalt Fibre Sales Forecast by Country (2025-2030) & (MT)
- Table 73. Middle East & Africa Basalt Fibre Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Basalt Fibre Sales Forecast by Type (2025-2030) & (MT)
- Table 75. Global Basalt Fibre Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Basalt Fibre Sales Forecast by Application (2025-2030) & (MT)
- Table 77. Global Basalt Fibre Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Kamenny Vek Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 79. Kamenny Vek Basalt Fibre Product Portfolios and Specifications
- Table 80. Kamenny Vek Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 81. Kamenny Vek Main Business
- Table 82. Kamenny Vek Latest Developments
- Table 83. Zhejiang GBF Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 84. Zhejiang GBF Basalt Fibre Product Portfolios and Specifications
- Table 85. Zhejiang GBF Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 86. Zhejiang GBF Main Business
- Table 87. Zhejiang GBF Latest Developments
- Table 88. Technobasalt-Invest Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 89. Technobasalt-Invest Basalt Fibre Product Portfolios and Specifications
- Table 90. Technobasalt-Invest Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 91. Technobasalt-Invest Main Business
- Table 92. Technobasalt-Invest Latest Developments
- Table 93. Sudaglass Fiber Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 94. Sudaglass Fiber Basalt Fibre Product Portfolios and Specifications
- Table 95. Sudaglass Fiber Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)



- Table 96. Sudaglass Fiber Main Business
- Table 97. Sudaglass Fiber Latest Developments
- Table 98. Basaltex Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 99. Basaltex Basalt Fibre Product Portfolios and Specifications
- Table 100. Basaltex Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 101. Basaltex Main Business
- Table 102. Basaltex Latest Developments
- Table 103. Zaomineral7 Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 104. Zaomineral7 Basalt Fibre Product Portfolios and Specifications
- Table 105. Zaomineral7 Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 106. Zaomineral7 Main Business
- Table 107. Zaomineral7 Latest Developments
- Table 108. Sichuan Aerospace Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 109. Sichuan Aerospace Basalt Fibre Product Portfolios and Specifications
- Table 110. Sichuan Aerospace Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 111. Sichuan Aerospace Main Business
- Table 112. Sichuan Aerospace Latest Developments
- Table 113. Liaoning Jinshi Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 114. Liaoning Jinshi Basalt Fibre Product Portfolios and Specifications
- Table 115. Liaoning Jinshi Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 116. Liaoning Jinshi Main Business
- Table 117. Liaoning Jinshi Latest Developments
- Table 118. Mudanjiang Electric Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 119. Mudanjiang Electric Basalt Fibre Product Portfolios and Specifications
- Table 120. Mudanjiang Electric Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 121. Mudanjiang Electric Main Business
- Table 122. Mudanjiang Electric Latest Developments
- Table 123. Mafic SA Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors

- Table 124. Mafic SA Basalt Fibre Product Portfolios and Specifications
- Table 125. Mafic SA Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 126. Mafic SA Main Business
- Table 127. Mafic SA Latest Developments
- Table 128. Shanxi Basalt Fiber Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 129. Shanxi Basalt Fiber Basalt Fibre Product Portfolios and Specifications
- Table 130. Shanxi Basalt Fiber Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 131. Shanxi Basalt Fiber Main Business
- Table 132. Shanxi Basalt Fiber Latest Developments
- Table 133. Meltrock Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 134. Meltrock Basalt Fibre Product Portfolios and Specifications
- Table 135. Meltrock Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 136. Meltrock Main Business
- Table 137. Meltrock Latest Developments
- Table 138. GMVChina Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 139. GMVChina Basalt Fibre Product Portfolios and Specifications
- Table 140. GMVChina Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 141. GMVChina Main Business
- Table 142. GMVChina Latest Developments
- Table 143. Jiangsu Tianlong Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 144. Jiangsu Tianlong Basalt Fibre Product Portfolios and Specifications
- Table 145. Jiangsu Tianlong Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 146. Jiangsu Tianlong Main Business
- Table 147. Jiangsu Tianlong Latest Developments
- Table 148. Hebei Tonghui Basic Information, Basalt Fibre Manufacturing Base, Sales Area and Its Competitors
- Table 149. Hebei Tonghui Basalt Fibre Product Portfolios and Specifications
- Table 150. Hebei Tonghui Basalt Fibre Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
- Table 151. Hebei Tonghui Main Business

Table 152. Hebei Tonghui Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Basalt Fibre
- Figure 2. Basalt Fibre Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Basalt Fibre Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Basalt Fibre Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Basalt Fibre Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Pure Natural Basalt Fiber
- Figure 10. Product Picture of Non Pure Natural Basalt Fiber
- Figure 11. Global Basalt Fibre Sales Market Share by Type in 2023
- Figure 12. Global Basalt Fibre Revenue Market Share by Type (2019-2024)
- Figure 13. Basalt Fibre Consumed in Building and Construction
- Figure 14. Global Basalt Fibre Market: Building and Construction (2019-2024) & (MT)
- Figure 15. Basalt Fibre Consumed in Transportation
- Figure 16. Global Basalt Fibre Market: Transportation (2019-2024) & (MT)
- Figure 17. Basalt Fibre Consumed in Electronic
- Figure 18. Global Basalt Fibre Market: Electronic (2019-2024) & (MT)
- Figure 19. Basalt Fibre Consumed in Military Use
- Figure 20. Global Basalt Fibre Market: Military Use (2019-2024) & (MT)
- Figure 21. Basalt Fibre Consumed in Fireproof and Heat Insulation Equipment
- Figure 22. Global Basalt Fibre Market: Fireproof and Heat Insulation Equipment (2019-2024) & (MT)
- Figure 23. Basalt Fibre Consumed in Dust Collection and Filtration Equipment
- Figure 24. Global Basalt Fibre Market: Dust Collection and Filtration Equipment (2019-2024) & (MT)
- Figure 25. Basalt Fibre Consumed in Others
- Figure 26. Global Basalt Fibre Market: Others (2019-2024) & (MT)
- Figure 27. Global Basalt Fibre Sales Market Share by Application (2023)
- Figure 28. Global Basalt Fibre Revenue Market Share by Application in 2023
- Figure 29. Basalt Fibre Sales Market by Company in 2023 (MT)
- Figure 30. Global Basalt Fibre Sales Market Share by Company in 2023
- Figure 31. Basalt Fibre Revenue Market by Company in 2023 (\$ Million)
- Figure 32. Global Basalt Fibre Revenue Market Share by Company in 2023
- Figure 33. Global Basalt Fibre Sales Market Share by Geographic Region (2019-2024)

- Figure 34. Global Basalt Fibre Revenue Market Share by Geographic Region in 2023
- Figure 35. Americas Basalt Fibre Sales 2019-2024 (MT)
- Figure 36. Americas Basalt Fibre Revenue 2019-2024 (\$ Millions)
- Figure 37. APAC Basalt Fibre Sales 2019-2024 (MT)
- Figure 38. APAC Basalt Fibre Revenue 2019-2024 (\$ Millions)
- Figure 39. Europe Basalt Fibre Sales 2019-2024 (MT)
- Figure 40. Europe Basalt Fibre Revenue 2019-2024 (\$ Millions)
- Figure 41. Middle East & Africa Basalt Fibre Sales 2019-2024 (MT)
- Figure 42. Middle East & Africa Basalt Fibre Revenue 2019-2024 (\$ Millions)
- Figure 43. Americas Basalt Fibre Sales Market Share by Country in 2023
- Figure 44. Americas Basalt Fibre Revenue Market Share by Country in 2023
- Figure 45. Americas Basalt Fibre Sales Market Share by Type (2019-2024)
- Figure 46. Americas Basalt Fibre Sales Market Share by Application (2019-2024)
- Figure 47. United States Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Canada Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Mexico Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Brazil Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. APAC Basalt Fibre Sales Market Share by Region in 2023
- Figure 52. APAC Basalt Fibre Revenue Market Share by Regions in 2023
- Figure 53. APAC Basalt Fibre Sales Market Share by Type (2019-2024)
- Figure 54. APAC Basalt Fibre Sales Market Share by Application (2019-2024)
- Figure 55. China Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Japan Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. South Korea Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Southeast Asia Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. India Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Australia Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. China Taiwan Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Europe Basalt Fibre Sales Market Share by Country in 2023
- Figure 63. Europe Basalt Fibre Revenue Market Share by Country in 2023
- Figure 64. Europe Basalt Fibre Sales Market Share by Type (2019-2024)
- Figure 65. Europe Basalt Fibre Sales Market Share by Application (2019-2024)
- Figure 66. Germany Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. France Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. UK Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Italy Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Russia Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Middle East & Africa Basalt Fibre Sales Market Share by Country in 2023
- Figure 72. Middle East & Africa Basalt Fibre Revenue Market Share by Country in 2023

Figure 73. Middle East & Africa Basalt Fibre Sales Market Share by Type (2019-2024)

Figure 74. Middle East & Africa Basalt Fibre Sales Market Share by Application (2019-2024)

Figure 75. Egypt Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)

Figure 76. South Africa Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Israel Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Turkey Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)

Figure 79. GCC Country Basalt Fibre Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Manufacturing Cost Structure Analysis of Basalt Fibre in 2023

Figure 81. Manufacturing Process Analysis of Basalt Fibre

Figure 82. Industry Chain Structure of Basalt Fibre

Figure 83. Channels of Distribution

Figure 84. Global Basalt Fibre Sales Market Forecast by Region (2025-2030)

Figure 85. Global Basalt Fibre Revenue Market Share Forecast by Region (2025-2030)

Figure 86. Global Basalt Fibre Sales Market Share Forecast by Type (2025-2030)

Figure 87. Global Basalt Fibre Revenue Market Share Forecast by Type (2025-2030)

Figure 88. Global Basalt Fibre Sales Market Share Forecast by Application (2025-2030)

Figure 89. Global Basalt Fibre Revenue Market Share Forecast by Application (2025-2030)

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