

Global Bakery Fats and Oils Market Growth 2026-2032

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Abstracts

The global Bakery Fats and Oils market size is predicted to grow from US\$ 24915 million in 2025 to US\$ 31201 million in 2032; it is expected to grow at a CAGR of 3.3% from 2026 to 2032.

In 2025, global production of Bakery Fats and Oils reached 18,218 k tons, with an average global market price of approximately 2,085 USD/ton. Total production capacity was about 23,060 k tons, and the industry's average gross margin was 21%.

The main upstream raw materials include vegetable oils and milk.

Key upstream suppliers include Wilmar, Musim Mas, and Cargill.

Major downstream customers include Grupo Bimbo and Associated British Foods.

Bakery Fats and Oils refer to a category of lipid ingredients or fat-based products specifically designed for baked goods such as bread, cakes, cookies, and laminated pastries. They are not simply "ordinary edible oils," but are formulation-optimized fats engineered to better meet baking requirements in terms of lamination performance, stability, whipping ability, and flavor delivery. This category includes both natural milk-fat-based products (such as butter) and industrially modified vegetable fats (such as shortening, margarine, and specialized baking fats).

In the baking industry, fats play a role not only in providing flavor but also in forming dough structure. For example, in laminated pastries and bread products, fats create layered structures by coating dough layers; during baking, trapped moisture turns into steam, causing expansion and the formation of multiple layers. In cakes and cookies, fats coat flour particles and inhibit gluten development, resulting in a softer or crisper final texture. Therefore, Bakery Fats and Oils must exhibit stable plasticity, appropriate

melting points, and strong emulsifying properties.

From a product perspective, Bakery Fats and Oils can be broadly classified into three categories. The first is animal milk fat, such as butter, which offers superior flavor but is relatively expensive and sensitive to temperature fluctuations. The second is vegetable shortening, typically produced through hydrogenation or interesterification of vegetable oils, offering a more stable structure and longer shelf life, making it suitable for industrial baking. The third is margarine, which provides a flavor profile closer to butter while maintaining good processing performance, making it a common compromise option in many baked products.

United States market for Bakery Fats and Oils is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Bakery Fats and Oils is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Bakery Fats and Oils is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Bakery Fats and Oils players cover Flora Food Group, Conagra Brands, NMGK, Bunge, Wilmar, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Bakery Fats and Oils Industry Forecast' looks at past sales and reviews total world Bakery Fats and Oils sales in 2025, providing a comprehensive analysis by region and market sector of projected Bakery Fats and Oils sales for 2026 through 2032. With Bakery Fats and Oils sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bakery Fats and Oils industry.

This Insight Report provides a comprehensive analysis of the global Bakery Fats and Oils landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bakery Fats and Oils portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bakery Fats and Oils market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bakery Fats and Oils and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bakery Fats and Oils.

This report presents a comprehensive overview, market shares, and growth opportunities of Bakery Fats and Oils market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Butter

Shortening

Margarine

Others

Segmentation by Raw Material:

Animal Fats and Oils

Vegetable Fats and Oils

Hybrid Fats and Oils

Segmentation by Physical State:

Solid Grease

Semi-solid Grease

Liquid Oil

Segmentation by Application:

Cake

Bread

Cookies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Flora Food Group

Conagra Brands

NMGK

Bunge

Wilmar

Fuji Oil

Mengniu

Yildiz

Grupo Lala

Land O'Lakes

Cargill

COFCO

Namchow

Yili

Fonterra

Arla Foods

BRF

Anand Milk Union

Shanghai Milkground Food Tech

Lactails

Uni-President

Angel

Hangzhou Daxidi Technology

AAK

Vandemoortele

Puratos

Nisshin OilliO Group

EFKO

Savola Foods

IFFCO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bakery Fats and Oils market?

What factors are driving Bakery Fats and Oils market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bakery Fats and Oils market opportunities vary by end market size?

How does Bakery Fats and Oils break out by Type, by Application?

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