

Global Bakelite Market Growth 2023-2029

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Abstracts

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Bakelite is used as an adhesive compound, molding compound, and as a protective coating in major industrial applications.

LPI (LP Information)' newest research report, the "Bakelite Industry Forecast" looks at past sales and reviews total world Bakelite sales in 2022, providing a comprehensive analysis by region and market sector of projected Bakelite sales for 2023 through 2029. With Bakelite sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Bakelite industry.

This Insight Report provides a comprehensive analysis of the global Bakelite landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Bakelite portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Bakelite market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Bakelite and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Bakelite.

The global Bakelite market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Asia Pacific was the key regional market and is expected to witness rapid growth on account of increasing bakelite consumption in major end-use segments such as semiconductor, inexpensive games, and automotive brake pads. Increasing utilization of billiard balls and dominoes in China and Japan is expected to enhance the market growth in Asia Pacific. Increasing automotive production in China, India, Japan and Korea is expected to further drive the regional bakelite market. Bakelite is manufactured in various forms such as rod, sheets, and tube for many industrial applications in aerospace and electronics industry. North America market is expected to have considerable growth on account of growing aerospace and power generation industries in the region. Stringent regulations regarding disposability of bakelite and consequential affects associated with unsafe handling is expected to be a major factor restraining European market growth. Market growth in Europe is expected to be driven by increasing automotive manufacturing and power generation.

This report presents a comprehensive overview, market shares, and growth opportunities of Bakelite market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Alcohol-soluble

Modified

Oil-soluble

Segmentation by application

Semi-Conductors

Wire Insulations

Brake Pads

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sumitomo Bakelite Co. Ltd.

MingQun Optoelectronics Tech. Co. Ltd.

Borden Chemical Inc.

Romit Resins Pvt. Ltd.

Momentive Specialty Chemicals

Elkor

Key Questions Addressed in this Report

What is the 10-year outlook for the global Bakelite market?

What factors are driving Bakelite market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Bakelite market opportunities vary by end market size?

How does Bakelite break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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