

Global Backup As A Service (BAAS) Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Backup as a service (BaaS) is an approach to backing up data that involves purchasing backup and recovery services from an online data backup provider. Instead of performing backup with a centralized, on-premises IT department, BaaS connects systems to a private, public or hybrid cloud managed by the outside provider. Backup as a service is easier to manage than other offsite services. Instead of worrying about rotating and managing tapes or hard disks at an offsite location, data storage administrators can offload maintenance and management to the provider.

LPI (LP Information)' newest research report, the "Backup As A Service (BAAS) Industry Forecast" looks at past sales and reviews total world Backup As A Service (BAAS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Backup As A Service (BAAS) sales for 2023 through 2029. With Backup As A Service (BAAS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Backup As A Service (BAAS) industry.

This Insight Report provides a comprehensive analysis of the global Backup As A Service (BAAS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Backup As A Service (BAAS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Backup As A Service (BAAS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Backup As A Service (BAAS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Backup As A Service (BAAS).

The global Backup As A Service (BAAS) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The demand for reliable data backup and recovery software solutions would influence the digital transformation and data protection across verticals. Growing adoption of cloud data backup and significant growth in the data are driving the growth of the reliable data backup and recovery software and services among enterprises. Intense competition from open-source platforms would be a major challenge that would limit the growth of the market during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Backup As A Service (BAAS) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Online Backup

Cloud Backup

Segmentation by application

Email Backup

Application Backup

Media Storage Backup

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Microsoft Corporation

Hewlett Packard Enterprise Company

Dell Inc

Commvault Systems

NetApp

Unitrends Inc

IBM

Oracle Corporation

Veritas Technologies

Veeam Software

Broadcom

Acronis International GmbH

Arcserve

Datto

Alphabet

Amazon

Cisco Systems

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