

Global Backhoe Loader Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Backhoe Loader market size was valued at US\$ 15660 million in 2023. With growing demand in downstream market, the Backhoe Loader is forecast to a readjusted size of US\$ 26110 million by 2030 with a CAGR of 7.6% during review period.

The research report highlights the growth potential of the global Backhoe Loader market. Backhoe Loader are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Backhoe Loader. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Backhoe Loader market.

Backhoe loader is a versatile, multipurpose machine that can be used as an excavator and as a loader and which allows you to quickly travel on the road to the jobsite.

Backhoe loaders are the most heavily used loaders in large, medium, and small scale construction projects because of their versatility and small size. These loaders can be fitted with different attachments for tasks such as boring, digging, excavation, and loading. Backhoe loaders can be used for a wide variety of tasks such as digging holes or excavation, construction, small demolitions, powering building equipment, breaking asphalt, paving roads, and light transportation of building materials. Most backhoe loaders feature quick-attach mounting systems and auxiliary hydraulic circuits for simplified attachment mounting, increasing the machine's utilization on the job site.

Asia-Pacific is the largest Backhoe Loader market with about 50% market share. North

America is follower, accounting for about 18% market share.

The key players are CNH Global, Caterpillar, J.C. Bamford Excavators, Deere & Company, Terex, Komatsu, Volvo CE, Xuzhou Construction Machinery, Liugong, Changlin, Loyal, XGMA etc. Top 10 companies occupied about 81% market share.

Key Features:

The report on Backhoe Loader market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Backhoe Loader market. It may include historical data, market segmentation by Type (e.g., Articulated Backhoe Loader, Rigidity Backhoe Loader), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Backhoe Loader market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Backhoe Loader market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Backhoe Loader industry. This include advancements in Backhoe Loader technology, Backhoe Loader new entrants, Backhoe Loader new investment, and other innovations that are shaping the future of Backhoe Loader.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Backhoe Loader market. It includes factors influencing customer ' purchasing decisions, preferences for Backhoe Loader product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Backhoe Loader market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Backhoe Loader market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Backhoe Loader market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Backhoe Loader industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Backhoe Loader market.

Market Segmentation:

Backhoe Loader market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Articulated Backhoe Loader

Rigidity Backhoe Loader

Segmentation by application

Highway Construction

Public Facilities

Lease

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CNH Global

Caterpillar

J.C. Bamford Excavators

Deere & Company

Terex

Komatsu

Volvo CE

Xuzhou Construction Machinery

Liugong

Changlin

Loval

XGMA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Backhoe Loader market?

What factors are driving Backhoe Loader market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Backhoe Loader market opportunities vary by end market size?

How does Backhoe Loader break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Backhoe Loader Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Backhoe Loader by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Backhoe Loader by Country/Region, 2019, 2023 & 2030
- 2.2 Backhoe Loader Segment by Type
 - 2.2.1 Articulated Backhoe Loader
 - 2.2.2 Rigidity Backhoe Loader
- 2.3 Backhoe Loader Sales by Type
 - 2.3.1 Global Backhoe Loader Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Backhoe Loader Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Backhoe Loader Sale Price by Type (2019-2024)
- 2.4 Backhoe Loader Segment by Application
 - 2.4.1 Highway Construction
 - 2.4.2 Public Facilities
 - 2.4.3 Lease
 - 2.4.4 Others
- 2.5 Backhoe Loader Sales by Application
 - 2.5.1 Global Backhoe Loader Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Backhoe Loader Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Backhoe Loader Sale Price by Application (2019-2024)

3 GLOBAL BACKHOE LOADER BY COMPANY

- 3.1 Global Backhoe Loader Breakdown Data by Company
 - 3.1.1 Global Backhoe Loader Annual Sales by Company (2019-2024)
 - 3.1.2 Global Backhoe Loader Sales Market Share by Company (2019-2024)
- 3.2 Global Backhoe Loader Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Backhoe Loader Revenue by Company (2019-2024)
 - 3.2.2 Global Backhoe Loader Revenue Market Share by Company (2019-2024)
- 3.3 Global Backhoe Loader Sale Price by Company
- 3.4 Key Manufacturers Backhoe Loader Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Backhoe Loader Product Location Distribution
 - 3.4.2 Players Backhoe Loader Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR BACKHOE LOADER BY GEOGRAPHIC REGION

- 4.1 World Historic Backhoe Loader Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Backhoe Loader Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Backhoe Loader Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Backhoe Loader Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Backhoe Loader Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Backhoe Loader Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Backhoe Loader Sales Growth
- 4.4 APAC Backhoe Loader Sales Growth
- 4.5 Europe Backhoe Loader Sales Growth
- 4.6 Middle East & Africa Backhoe Loader Sales Growth

5 AMERICAS

- 5.1 Americas Backhoe Loader Sales by Country
 - 5.1.1 Americas Backhoe Loader Sales by Country (2019-2024)
 - 5.1.2 Americas Backhoe Loader Revenue by Country (2019-2024)
- 5.2 Americas Backhoe Loader Sales by Type
- 5.3 Americas Backhoe Loader Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Backhoe Loader Sales by Region

6.1.1 APAC Backhoe Loader Sales by Region (2019-2024)

6.1.2 APAC Backhoe Loader Revenue by Region (2019-2024)

6.2 APAC Backhoe Loader Sales by Type

6.3 APAC Backhoe Loader Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Backhoe Loader by Country

7.1.1 Europe Backhoe Loader Sales by Country (2019-2024)

7.1.2 Europe Backhoe Loader Revenue by Country (2019-2024)

7.2 Europe Backhoe Loader Sales by Type

7.3 Europe Backhoe Loader Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Backhoe Loader by Country

8.1.1 Middle East & Africa Backhoe Loader Sales by Country (2019-2024)

8.1.2 Middle East & Africa Backhoe Loader Revenue by Country (2019-2024)

8.2 Middle East & Africa Backhoe Loader Sales by Type

8.3 Middle East & Africa Backhoe Loader Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Backhoe Loader

10.3 Manufacturing Process Analysis of Backhoe Loader

10.4 Industry Chain Structure of Backhoe Loader

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Backhoe Loader Distributors

11.3 Backhoe Loader Customer

12 WORLD FORECAST REVIEW FOR BACKHOE LOADER BY GEOGRAPHIC REGION

12.1 Global Backhoe Loader Market Size Forecast by Region

12.1.1 Global Backhoe Loader Forecast by Region (2025-2030)

12.1.2 Global Backhoe Loader Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Backhoe Loader Forecast by Type

12.7 Global Backhoe Loader Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 CNH Global

13.1.1 CNH Global Company Information

13.1.2 CNH Global Backhoe Loader Product Portfolios and Specifications

13.1.3 CNH Global Backhoe Loader Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 CNH Global Main Business Overview

13.1.5 CNH Global Latest Developments

13.2 Caterpillar

13.2.1 Caterpillar Company Information

13.2.2 Caterpillar Backhoe Loader Product Portfolios and Specifications

13.2.3 Caterpillar Backhoe Loader Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Caterpillar Main Business Overview

13.2.5 Caterpillar Latest Developments

13.3 J.C. Bamford Excavators

13.3.1 J.C. Bamford Excavators Company Information

13.3.2 J.C. Bamford Excavators Backhoe Loader Product Portfolios and Specifications

13.3.3 J.C. Bamford Excavators Backhoe Loader Sales, Revenue, Price and Gross
Margin (2019-2024)

13.3.4 J.C. Bamford Excavators Main Business Overview

13.3.5 J.C. Bamford Excavators Latest Developments

13.4 Deere & Company

13.4.1 Deere & Company Company Information

13.4.2 Deere & Company Backhoe Loader Product Portfolios and Specifications

13.4.3 Deere & Company Backhoe Loader Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 Deere & Company Main Business Overview

13.4.5 Deere & Company Latest Developments

13.5 Terex

13.5.1 Terex Company Information

13.5.2 Terex Backhoe Loader Product Portfolios and Specifications

13.5.3 Terex Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Terex Main Business Overview

13.5.5 Terex Latest Developments

13.6 Komatsu

- 13.6.1 Komatsu Company Information
- 13.6.2 Komatsu Backhoe Loader Product Portfolios and Specifications
- 13.6.3 Komatsu Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Komatsu Main Business Overview
- 13.6.5 Komatsu Latest Developments
- 13.7 Volvo CE
 - 13.7.1 Volvo CE Company Information
 - 13.7.2 Volvo CE Backhoe Loader Product Portfolios and Specifications
 - 13.7.3 Volvo CE Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Volvo CE Main Business Overview
 - 13.7.5 Volvo CE Latest Developments
- 13.8 Xuzhou Construction Machinery
 - 13.8.1 Xuzhou Construction Machinery Company Information
 - 13.8.2 Xuzhou Construction Machinery Backhoe Loader Product Portfolios and Specifications
 - 13.8.3 Xuzhou Construction Machinery Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Xuzhou Construction Machinery Main Business Overview
 - 13.8.5 Xuzhou Construction Machinery Latest Developments
- 13.9 Liugong
 - 13.9.1 Liugong Company Information
 - 13.9.2 Liugong Backhoe Loader Product Portfolios and Specifications
 - 13.9.3 Liugong Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Liugong Main Business Overview
 - 13.9.5 Liugong Latest Developments
- 13.10 Changlin
 - 13.10.1 Changlin Company Information
 - 13.10.2 Changlin Backhoe Loader Product Portfolios and Specifications
 - 13.10.3 Changlin Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Changlin Main Business Overview
 - 13.10.5 Changlin Latest Developments
- 13.11 Loyal
 - 13.11.1 Loyal Company Information
 - 13.11.2 Loyal Backhoe Loader Product Portfolios and Specifications
 - 13.11.3 Loyal Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Loyal Main Business Overview

13.11.5 Loval Latest Developments

13.12 XGMA

13.12.1 XGMA Company Information

13.12.2 XGMA Backhoe Loader Product Portfolios and Specifications

13.12.3 XGMA Backhoe Loader Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 XGMA Main Business Overview

13.12.5 XGMA Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Backhoe Loader Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Backhoe Loader Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Articulated Backhoe Loader

Table 4. Major Players of Rigidity Backhoe Loader

Table 5. Global Backhoe Loader Sales by Type (2019-2024) & (K Units)

Table 6. Global Backhoe Loader Sales Market Share by Type (2019-2024)

Table 7. Global Backhoe Loader Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Backhoe Loader Revenue Market Share by Type (2019-2024)

Table 9. Global Backhoe Loader Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Backhoe Loader Sales by Application (2019-2024) & (K Units)

Table 11. Global Backhoe Loader Sales Market Share by Application (2019-2024)

Table 12. Global Backhoe Loader Revenue by Application (2019-2024)

Table 13. Global Backhoe Loader Revenue Market Share by Application (2019-2024)

Table 14. Global Backhoe Loader Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Backhoe Loader Sales by Company (2019-2024) & (K Units)

Table 16. Global Backhoe Loader Sales Market Share by Company (2019-2024)

Table 17. Global Backhoe Loader Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Backhoe Loader Revenue Market Share by Company (2019-2024)

Table 19. Global Backhoe Loader Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Backhoe Loader Producing Area Distribution and Sales Area

Table 21. Players Backhoe Loader Products Offered

Table 22. Backhoe Loader Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Backhoe Loader Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Backhoe Loader Sales Market Share Geographic Region (2019-2024)

Table 27. Global Backhoe Loader Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Backhoe Loader Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Backhoe Loader Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Backhoe Loader Sales Market Share by Country/Region (2019-2024)

Table 31. Global Backhoe Loader Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Backhoe Loader Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Backhoe Loader Sales by Country (2019-2024) & (K Units)

Table 34. Americas Backhoe Loader Sales Market Share by Country (2019-2024)

Table 35. Americas Backhoe Loader Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Backhoe Loader Revenue Market Share by Country (2019-2024)

Table 37. Americas Backhoe Loader Sales by Type (2019-2024) & (K Units)

Table 38. Americas Backhoe Loader Sales by Application (2019-2024) & (K Units)

Table 39. APAC Backhoe Loader Sales by Region (2019-2024) & (K Units)

Table 40. APAC Backhoe Loader Sales Market Share by Region (2019-2024)

Table 41. APAC Backhoe Loader Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Backhoe Loader Revenue Market Share by Region (2019-2024)

Table 43. APAC Backhoe Loader Sales by Type (2019-2024) & (K Units)

Table 44. APAC Backhoe Loader Sales by Application (2019-2024) & (K Units)

Table 45. Europe Backhoe Loader Sales by Country (2019-2024) & (K Units)

Table 46. Europe Backhoe Loader Sales Market Share by Country (2019-2024)

Table 47. Europe Backhoe Loader Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Backhoe Loader Revenue Market Share by Country (2019-2024)

Table 49. Europe Backhoe Loader Sales by Type (2019-2024) & (K Units)

Table 50. Europe Backhoe Loader Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Backhoe Loader Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Backhoe Loader Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Backhoe Loader Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Backhoe Loader Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Backhoe Loader Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Backhoe Loader Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Backhoe Loader

Table 58. Key Market Challenges & Risks of Backhoe Loader

Table 59. Key Industry Trends of Backhoe Loader

Table 60. Backhoe Loader Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Backhoe Loader Distributors List

- Table 63. Backhoe Loader Customer List
- Table 64. Global Backhoe Loader Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Backhoe Loader Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Backhoe Loader Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Backhoe Loader Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Backhoe Loader Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Backhoe Loader Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Backhoe Loader Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Backhoe Loader Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Backhoe Loader Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Backhoe Loader Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Backhoe Loader Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Backhoe Loader Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Backhoe Loader Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Backhoe Loader Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. CNH Global Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors
- Table 79. CNH Global Backhoe Loader Product Portfolios and Specifications
- Table 80. CNH Global Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. CNH Global Main Business
- Table 82. CNH Global Latest Developments
- Table 83. Caterpillar Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors
- Table 84. Caterpillar Backhoe Loader Product Portfolios and Specifications
- Table 85. Caterpillar Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 86. Caterpillar Main Business
- Table 87. Caterpillar Latest Developments
- Table 88. J.C. Bamford Excavators Basic Information, Backhoe Loader Manufacturing

Base, Sales Area and Its Competitors

Table 89. J.C. Bamford Excavators Backhoe Loader Product Portfolios and Specifications

Table 90. J.C. Bamford Excavators Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. J.C. Bamford Excavators Main Business

Table 92. J.C. Bamford Excavators Latest Developments

Table 93. Deere & Company Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 94. Deere & Company Backhoe Loader Product Portfolios and Specifications

Table 95. Deere & Company Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Deere & Company Main Business

Table 97. Deere & Company Latest Developments

Table 98. Terex Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 99. Terex Backhoe Loader Product Portfolios and Specifications

Table 100. Terex Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Terex Main Business

Table 102. Terex Latest Developments

Table 103. Komatsu Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 104. Komatsu Backhoe Loader Product Portfolios and Specifications

Table 105. Komatsu Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Komatsu Main Business

Table 107. Komatsu Latest Developments

Table 108. Volvo CE Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 109. Volvo CE Backhoe Loader Product Portfolios and Specifications

Table 110. Volvo CE Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Volvo CE Main Business

Table 112. Volvo CE Latest Developments

Table 113. Xuzhou Construction Machinery Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 114. Xuzhou Construction Machinery Backhoe Loader Product Portfolios and Specifications

Table 115. Xuzhou Construction Machinery Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Xuzhou Construction Machinery Main Business

Table 117. Xuzhou Construction Machinery Latest Developments

Table 118. Liugong Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 119. Liugong Backhoe Loader Product Portfolios and Specifications

Table 120. Liugong Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Liugong Main Business

Table 122. Liugong Latest Developments

Table 123. Changlin Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 124. Changlin Backhoe Loader Product Portfolios and Specifications

Table 125. Changlin Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Changlin Main Business

Table 127. Changlin Latest Developments

Table 128. Loyal Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 129. Loyal Backhoe Loader Product Portfolios and Specifications

Table 130. Loyal Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Loyal Main Business

Table 132. Loyal Latest Developments

Table 133. XGMA Basic Information, Backhoe Loader Manufacturing Base, Sales Area and Its Competitors

Table 134. XGMA Backhoe Loader Product Portfolios and Specifications

Table 135. XGMA Backhoe Loader Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. XGMA Main Business

Table 137. XGMA Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Backhoe Loader
- Figure 2. Backhoe Loader Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Backhoe Loader Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Backhoe Loader Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Backhoe Loader Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Articulated Backhoe Loader
- Figure 10. Product Picture of Rigidity Backhoe Loader
- Figure 11. Global Backhoe Loader Sales Market Share by Type in 2023
- Figure 12. Global Backhoe Loader Revenue Market Share by Type (2019-2024)
- Figure 13. Backhoe Loader Consumed in Highway Construction
- Figure 14. Global Backhoe Loader Market: Highway Construction (2019-2024) & (K Units)
- Figure 15. Backhoe Loader Consumed in Public Facilities
- Figure 16. Global Backhoe Loader Market: Public Facilities (2019-2024) & (K Units)
- Figure 17. Backhoe Loader Consumed in Lease
- Figure 18. Global Backhoe Loader Market: Lease (2019-2024) & (K Units)
- Figure 19. Backhoe Loader Consumed in Others
- Figure 20. Global Backhoe Loader Market: Others (2019-2024) & (K Units)
- Figure 21. Global Backhoe Loader Sales Market Share by Application (2023)
- Figure 22. Global Backhoe Loader Revenue Market Share by Application in 2023
- Figure 23. Backhoe Loader Sales Market by Company in 2023 (K Units)
- Figure 24. Global Backhoe Loader Sales Market Share by Company in 2023
- Figure 25. Backhoe Loader Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Backhoe Loader Revenue Market Share by Company in 2023
- Figure 27. Global Backhoe Loader Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Backhoe Loader Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Backhoe Loader Sales 2019-2024 (K Units)
- Figure 30. Americas Backhoe Loader Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Backhoe Loader Sales 2019-2024 (K Units)
- Figure 32. APAC Backhoe Loader Revenue 2019-2024 (\$ Millions)

- Figure 33. Europe Backhoe Loader Sales 2019-2024 (K Units)
- Figure 34. Europe Backhoe Loader Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Backhoe Loader Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Backhoe Loader Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Backhoe Loader Sales Market Share by Country in 2023
- Figure 38. Americas Backhoe Loader Revenue Market Share by Country in 2023
- Figure 39. Americas Backhoe Loader Sales Market Share by Type (2019-2024)
- Figure 40. Americas Backhoe Loader Sales Market Share by Application (2019-2024)
- Figure 41. United States Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Backhoe Loader Sales Market Share by Region in 2023
- Figure 46. APAC Backhoe Loader Revenue Market Share by Regions in 2023
- Figure 47. APAC Backhoe Loader Sales Market Share by Type (2019-2024)
- Figure 48. APAC Backhoe Loader Sales Market Share by Application (2019-2024)
- Figure 49. China Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Backhoe Loader Sales Market Share by Country in 2023
- Figure 57. Europe Backhoe Loader Revenue Market Share by Country in 2023
- Figure 58. Europe Backhoe Loader Sales Market Share by Type (2019-2024)
- Figure 59. Europe Backhoe Loader Sales Market Share by Application (2019-2024)
- Figure 60. Germany Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Backhoe Loader Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Backhoe Loader Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Backhoe Loader Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Backhoe Loader Sales Market Share by Application

(2019-2024)

Figure 69. Egypt Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)

Figure 70. South Africa Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Backhoe Loader Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Backhoe Loader in 2023

Figure 75. Manufacturing Process Analysis of Backhoe Loader

Figure 76. Industry Chain Structure of Backhoe Loader

Figure 77. Channels of Distribution

Figure 78. Global Backhoe Loader Sales Market Forecast by Region (2025-2030)

Figure 79. Global Backhoe Loader Revenue Market Share Forecast by Region
(2025-2030)

Figure 80. Global Backhoe Loader Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Backhoe Loader Revenue Market Share Forecast by Type
(2025-2030)

Figure 82. Global Backhoe Loader Sales Market Share Forecast by Application
(2025-2030)

Figure 83. Global Backhoe Loader Revenue Market Share Forecast by Application
(2025-2030)

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