

# Global Background Music Market Growth 2019-2024

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## **Abstracts**

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Background music is an integral part of modern commercial space like malls, retail stores, transit, elevators and other public spaces. This kind of music is intended for passive listening, and it helps in improving the ambience of the place. It is also seen to affect the customer's mood positively, resulting in better shopping experiences for the customers and the retailers. The increase in the number of commercial spaces, high preference for entertainment, and growth in the tourism sector are the major factors that are driving the market growth.

Based on regions, North America and Europe are relatively mature market which are navigating the market. In 2018, total North America Background Music Market Size is estimated to be 596 Million USD, growing at a CAGR of 6.45% from 2013. Total Europe Background Music Market Size is estimated to be 388 Million USD, growing at a CAGR of 6.69% from 2013. APAC is expected to be the fastest growing market, especially for the rapid growing Japan, China and India market.

According to this study, over the next five years the Background Music market will register a 6.5% CAGR in terms of revenue, the global market size will reach US\$ 1960 million by 2024, from US\$ 1340 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Background Music business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Background Music market by product type, application, key manufacturers and key regions and countries.

This study considers the Background Music value and volume generated from the sales of the following segments:

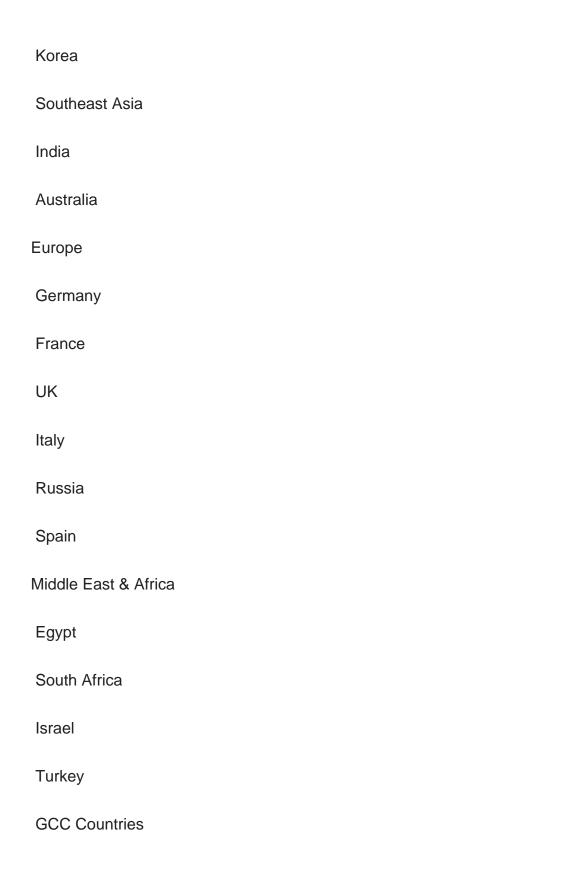


Segmentation by product type: breakdown data from 2014 to 2019, in Section

2.3; and forecast to 2024 in section 11.7.
Music Streaming
AV System Equipment
Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.
Retail Stores
Cafes & Restaurants
Leisure & Hospitality
Public Organizations
Others
This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8
Americas
United States
Canada
Mexico
Brazil
APAC
China

Japan



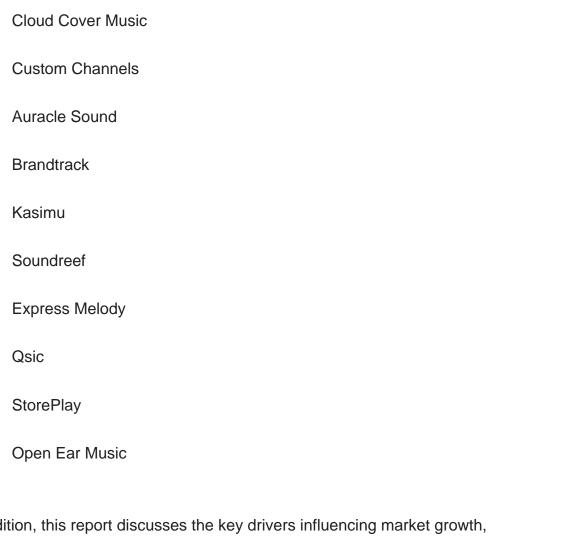


The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.



Mood Media	
PlayNetwork	
TouchTunes	
Usen Corporation	
SiriusXM for Business	
Pandora for Business	
Almotech	
Imagesound	
NSM Music.	
CSI Music	
Easy on Hold	
Sunflower Music	
Soundjack	
Xenon Music Media	
Soundtrack Your Brand	
Jamendo Listening	
Heartbeats International	
SoundMachine	
Rockbot	
Jukeboxy	





In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

## Research objectives

To study and analyze the global Background Music consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Background Music market by identifying its various subsegments.

Focuses on the key global Background Music manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.



To analyze the Background Music with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Background Music submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



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