

Global Azimuth and Tunnel Thrusters Market Growth 2025-2031

<https://marketpublishers.com/r/G01C8299246DEN.html>

Date: January 2025

Pages: 128

Price: US\$ 3,660.00 (Single User License)

ID: G01C8299246DEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Azimuth and Tunnel Thrusters market size is predicted to grow from US\$ 930 million in 2025 to US\$ 1223 million in 2031; it is expected to grow at a CAGR of 4.7% from 2025 to 2031.

An azimuth thruster is a configuration of marine propellers placed in pods that can be rotated to any horizontal angle (azimuth), making a rudder unnecessary. These give ships better maneuverability than a fixed propeller and rudder system.

Tunnel thrusters are installed in the bow or stern in order to improve docking, slow speed maneuvering, emergency steering and station keeping at zero or slow forward speed.

In the global azimuth and tunnel thruster market, China is the largest consumer, accounting for about 27% of the market share, followed by Japan and South Korea, each accounting for 19% and 18%.

The main manufacturers are Kawasaki, Wärtsilä Corporation, SCOTTEL Group, Kongsberg and Brunvoll, of which Kawasaki is the largest manufacturer, accounting for about 18%.

LP Information, Inc. (LPI) ' newest research report, the "Azimuth and Tunnel Thrusters Industry Forecast" looks at past sales and reviews total world Azimuth and Tunnel Thrusters sales in 2024, providing a comprehensive analysis by region and market sector of projected Azimuth and Tunnel Thrusters sales for 2025 through 2031. With

Azimuth and Tunnel Thrusters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Azimuth and Tunnel Thrusters industry.

This Insight Report provides a comprehensive analysis of the global Azimuth and Tunnel Thrusters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Azimuth and Tunnel Thrusters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Azimuth and Tunnel Thrusters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Azimuth and Tunnel Thrusters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Azimuth and Tunnel Thrusters.

This report presents a comprehensive overview, market shares, and growth opportunities of Azimuth and Tunnel Thrusters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Azimuth Thrusters

Tunnel Thrusters

Segmentation by Application:

Oil & Gas Rig

Military Vessels

Ferry (Passenger Ship and RoRo-Passenger Ship)

Cruise Ship

Offshore Vessel

Oil Tanker

Chemical Tanker

LNG Carrier

LPG Carrier

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Wartsila Corporation

SCHOTTEL Group

Kawasaki

Kongsberg

Berg Propulsion

Brunvoll

IHI

Thrustmaster

Veth Propulsion

Steerprop

ZF Friedrichshafen AG

NGC

ABB Marine

Voith Turbo

Jastram

Wuxi Ruifeng Marine

Hydromaster

Key Questions Addressed in this Report

What is the 10-year outlook for the global Azimuth and Tunnel Thrusters market?

What factors are driving Azimuth and Tunnel Thrusters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Azimuth and Tunnel Thrusters market opportunities vary by end market size?

How does Azimuth and Tunnel Thrusters break out by Type, by Application?

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