

# Global Autonomous Trucks and Buses Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Autonomous Trucks and Buses market size was valued at US\$ million in 2023. With growing demand in downstream market, the Autonomous Trucks and Buses is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Autonomous Trucks and Buses market. Autonomous Trucks and Buses are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Autonomous Trucks and Buses. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Autonomous Trucks and Buses market.

There has been an explosion of interest in self-driving vehicles in recent years. Technology and automobile giants are investing significant amounts of capital to secure a strong position in the driverless future, and at the same time, all players ranging from component vendors to municipalities are actively assessing their roles in the ecosystem.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and

North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

#### Key Features:

The report on Autonomous Trucks and Buses market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Autonomous Trucks and Buses market. It may include historical data, market segmentation by Type (e.g., Autonomous Trucks, Autonomous Buses), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Autonomous Trucks and Buses market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Autonomous Trucks and Buses market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Autonomous Trucks and Buses industry. This include advancements in Autonomous Trucks and Buses technology, Autonomous Trucks and Buses new entrants, Autonomous Trucks and Buses new investment, and other innovations that are shaping the future of Autonomous Trucks and Buses.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Autonomous Trucks and Buses market. It includes factors influencing customer ' purchasing decisions, preferences for Autonomous Trucks and Buses product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Autonomous Trucks and Buses market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Autonomous Trucks and Buses market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Autonomous Trucks and Buses market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Autonomous Trucks and Buses industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Autonomous Trucks and Buses market.

#### Market Segmentation:

Autonomous Trucks and Buses market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Autonomous Trucks

Autonomous Buses

#### Segmentation by application

B2B

B2C

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

2getthere

Caterpillar

DAF Trucks

Daimler

EasyMile

Ford Motor Company

Hino Motors

Hyundai Motor Company

Iveco

Komatsu

MAN SE

Scania AB

Tesla

Uber (Otto)

Volvo Group

Waymo (Google)

Auro Robotics

Einride

Embark Trucks

GAZ Group

Isuzu Motors

KAMAZ

Local Motors

NAVYA

Nikola Motor Company

Peterbilt

Proterra

SB Drive (Subsidiary of SoftBank)

Starsky Robotics

TuSimple

Key Questions Addressed in this Report

*Global Autonomous Trucks and Buses Market Growth 2024-2030*

What is the 10-year outlook for the global Autonomous Trucks and Buses market?

What factors are driving Autonomous Trucks and Buses market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Autonomous Trucks and Buses market opportunities vary by end market size?

How does Autonomous Trucks and Buses break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Autonomous Trucks and Buses Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Autonomous Trucks and Buses by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Autonomous Trucks and Buses by Country/Region, 2019, 2023 & 2030
- 2.2 Autonomous Trucks and Buses Segment by Type
  - 2.2.1 Autonomous Trucks
  - 2.2.2 Autonomous Buses
- 2.3 Autonomous Trucks and Buses Sales by Type
  - 2.3.1 Global Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Autonomous Trucks and Buses Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Autonomous Trucks and Buses Sale Price by Type (2019-2024)
- 2.4 Autonomous Trucks and Buses Segment by Application
  - 2.4.1 B2B
  - 2.4.2 B2C
- 2.5 Autonomous Trucks and Buses Sales by Application
  - 2.5.1 Global Autonomous Trucks and Buses Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Autonomous Trucks and Buses Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Autonomous Trucks and Buses Sale Price by Application (2019-2024)



### **3 GLOBAL AUTONOMOUS TRUCKS AND BUSES BY COMPANY**

#### 3.1 Global Autonomous Trucks and Buses Breakdown Data by Company

3.1.1 Global Autonomous Trucks and Buses Annual Sales by Company (2019-2024)

3.1.2 Global Autonomous Trucks and Buses Sales Market Share by Company (2019-2024)

#### 3.2 Global Autonomous Trucks and Buses Annual Revenue by Company (2019-2024)

3.2.1 Global Autonomous Trucks and Buses Revenue by Company (2019-2024)

3.2.2 Global Autonomous Trucks and Buses Revenue Market Share by Company (2019-2024)

#### 3.3 Global Autonomous Trucks and Buses Sale Price by Company

#### 3.4 Key Manufacturers Autonomous Trucks and Buses Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Autonomous Trucks and Buses Product Location Distribution

3.4.2 Players Autonomous Trucks and Buses Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR AUTONOMOUS TRUCKS AND BUSES BY GEOGRAPHIC REGION**

#### 4.1 World Historic Autonomous Trucks and Buses Market Size by Geographic Region (2019-2024)

4.1.1 Global Autonomous Trucks and Buses Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Autonomous Trucks and Buses Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Autonomous Trucks and Buses Market Size by Country/Region (2019-2024)

4.2.1 Global Autonomous Trucks and Buses Annual Sales by Country/Region (2019-2024)

4.2.2 Global Autonomous Trucks and Buses Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Autonomous Trucks and Buses Sales Growth

#### 4.4 APAC Autonomous Trucks and Buses Sales Growth

#### 4.5 Europe Autonomous Trucks and Buses Sales Growth

## 4.6 Middle East & Africa Autonomous Trucks and Buses Sales Growth

## 5 AMERICAS

### 5.1 Americas Autonomous Trucks and Buses Sales by Country

#### 5.1.1 Americas Autonomous Trucks and Buses Sales by Country (2019-2024)

#### 5.1.2 Americas Autonomous Trucks and Buses Revenue by Country (2019-2024)

### 5.2 Americas Autonomous Trucks and Buses Sales by Type

### 5.3 Americas Autonomous Trucks and Buses Sales by Application

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

## 6 APAC

### 6.1 APAC Autonomous Trucks and Buses Sales by Region

#### 6.1.1 APAC Autonomous Trucks and Buses Sales by Region (2019-2024)

#### 6.1.2 APAC Autonomous Trucks and Buses Revenue by Region (2019-2024)

### 6.2 APAC Autonomous Trucks and Buses Sales by Type

### 6.3 APAC Autonomous Trucks and Buses Sales by Application

#### 6.4 China

#### 6.5 Japan

#### 6.6 South Korea

#### 6.7 Southeast Asia

#### 6.8 India

#### 6.9 Australia

#### 6.10 China Taiwan

## 7 EUROPE

### 7.1 Europe Autonomous Trucks and Buses by Country

#### 7.1.1 Europe Autonomous Trucks and Buses Sales by Country (2019-2024)

#### 7.1.2 Europe Autonomous Trucks and Buses Revenue by Country (2019-2024)

### 7.2 Europe Autonomous Trucks and Buses Sales by Type

### 7.3 Europe Autonomous Trucks and Buses Sales by Application

#### 7.4 Germany

#### 7.5 France

#### 7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Autonomous Trucks and Buses by Country

8.1.1 Middle East & Africa Autonomous Trucks and Buses Sales by Country  
(2019-2024)

8.1.2 Middle East & Africa Autonomous Trucks and Buses Revenue by Country  
(2019-2024)

8.2 Middle East & Africa Autonomous Trucks and Buses Sales by Type

8.3 Middle East & Africa Autonomous Trucks and Buses Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Autonomous Trucks and Buses

10.3 Manufacturing Process Analysis of Autonomous Trucks and Buses

10.4 Industry Chain Structure of Autonomous Trucks and Buses

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Autonomous Trucks and Buses Distributors

11.3 Autonomous Trucks and Buses Customer

## **12 WORLD FORECAST REVIEW FOR AUTONOMOUS TRUCKS AND BUSES BY GEOGRAPHIC REGION**

### 12.1 Global Autonomous Trucks and Buses Market Size Forecast by Region

#### 12.1.1 Global Autonomous Trucks and Buses Forecast by Region (2025-2030)

#### 12.1.2 Global Autonomous Trucks and Buses Annual Revenue Forecast by Region (2025-2030)

### 12.2 Americas Forecast by Country

### 12.3 APAC Forecast by Region

### 12.4 Europe Forecast by Country

### 12.5 Middle East & Africa Forecast by Country

### 12.6 Global Autonomous Trucks and Buses Forecast by Type

### 12.7 Global Autonomous Trucks and Buses Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

### 13.1 2getthere

#### 13.1.1 2getthere Company Information

#### 13.1.2 2getthere Autonomous Trucks and Buses Product Portfolios and Specifications

#### 13.1.3 2getthere Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.1.4 2getthere Main Business Overview

#### 13.1.5 2getthere Latest Developments

### 13.2 Caterpillar

#### 13.2.1 Caterpillar Company Information

#### 13.2.2 Caterpillar Autonomous Trucks and Buses Product Portfolios and Specifications

#### 13.2.3 Caterpillar Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.2.4 Caterpillar Main Business Overview

#### 13.2.5 Caterpillar Latest Developments

### 13.3 DAF Trucks

#### 13.3.1 DAF Trucks Company Information

#### 13.3.2 DAF Trucks Autonomous Trucks and Buses Product Portfolios and Specifications

#### 13.3.3 DAF Trucks Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

#### 13.3.4 DAF Trucks Main Business Overview

#### 13.3.5 DAF Trucks Latest Developments

### 13.4 Daimler

- 13.4.1 Daimler Company Information
- 13.4.2 Daimler Autonomous Trucks and Buses Product Portfolios and Specifications
- 13.4.3 Daimler Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Daimler Main Business Overview
- 13.4.5 Daimler Latest Developments
- 13.5 EasyMile
  - 13.5.1 EasyMile Company Information
  - 13.5.2 EasyMile Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.5.3 EasyMile Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 EasyMile Main Business Overview
  - 13.5.5 EasyMile Latest Developments
- 13.6 Ford Motor Company
  - 13.6.1 Ford Motor Company Company Information
  - 13.6.2 Ford Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.6.3 Ford Motor Company Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Ford Motor Company Main Business Overview
  - 13.6.5 Ford Motor Company Latest Developments
- 13.7 Hino Motors
  - 13.7.1 Hino Motors Company Information
  - 13.7.2 Hino Motors Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.7.3 Hino Motors Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Hino Motors Main Business Overview
  - 13.7.5 Hino Motors Latest Developments
- 13.8 Hyundai Motor Company
  - 13.8.1 Hyundai Motor Company Company Information
  - 13.8.2 Hyundai Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.8.3 Hyundai Motor Company Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Hyundai Motor Company Main Business Overview
  - 13.8.5 Hyundai Motor Company Latest Developments
- 13.9 Iveco
  - 13.9.1 Iveco Company Information

- 13.9.2 Iveco Autonomous Trucks and Buses Product Portfolios and Specifications
- 13.9.3 Iveco Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.9.4 Iveco Main Business Overview
- 13.9.5 Iveco Latest Developments
- 13.10 Komatsu
  - 13.10.1 Komatsu Company Information
  - 13.10.2 Komatsu Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.10.3 Komatsu Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Komatsu Main Business Overview
  - 13.10.5 Komatsu Latest Developments
- 13.11 MAN SE
  - 13.11.1 MAN SE Company Information
  - 13.11.2 MAN SE Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.11.3 MAN SE Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 MAN SE Main Business Overview
  - 13.11.5 MAN SE Latest Developments
- 13.12 Scania AB
  - 13.12.1 Scania AB Company Information
  - 13.12.2 Scania AB Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.12.3 Scania AB Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Scania AB Main Business Overview
  - 13.12.5 Scania AB Latest Developments
- 13.13 Tesla
  - 13.13.1 Tesla Company Information
  - 13.13.2 Tesla Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.13.3 Tesla Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Tesla Main Business Overview
  - 13.13.5 Tesla Latest Developments
- 13.14 Uber (Otto)
  - 13.14.1 Uber (Otto) Company Information
  - 13.14.2 Uber (Otto) Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.14.3 Uber (Otto) Autonomous Trucks and Buses Sales, Revenue, Price and Gross

## Margin (2019-2024)

13.14.4 Uber (Otto) Main Business Overview

13.14.5 Uber (Otto) Latest Developments

## 13.15 Volvo Group

13.15.1 Volvo Group Company Information

13.15.2 Volvo Group Autonomous Trucks and Buses Product Portfolios and Specifications

13.15.3 Volvo Group Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Volvo Group Main Business Overview

13.15.5 Volvo Group Latest Developments

## 13.16 Waymo (Google)

13.16.1 Waymo (Google) Company Information

13.16.2 Waymo (Google) Autonomous Trucks and Buses Product Portfolios and Specifications

13.16.3 Waymo (Google) Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Waymo (Google) Main Business Overview

13.16.5 Waymo (Google) Latest Developments

## 13.17 Auro Robotics

13.17.1 Auro Robotics Company Information

13.17.2 Auro Robotics Autonomous Trucks and Buses Product Portfolios and Specifications

13.17.3 Auro Robotics Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Auro Robotics Main Business Overview

13.17.5 Auro Robotics Latest Developments

## 13.18 Einride

13.18.1 Einride Company Information

13.18.2 Einride Autonomous Trucks and Buses Product Portfolios and Specifications

13.18.3 Einride Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Einride Main Business Overview

13.18.5 Einride Latest Developments

## 13.19 Embark Trucks

13.19.1 Embark Trucks Company Information

13.19.2 Embark Trucks Autonomous Trucks and Buses Product Portfolios and Specifications

13.19.3 Embark Trucks Autonomous Trucks and Buses Sales, Revenue, Price and

## Gross Margin (2019-2024)

13.19.4 Embark Trucks Main Business Overview

13.19.5 Embark Trucks Latest Developments

## 13.20 GAZ Group

13.20.1 GAZ Group Company Information

13.20.2 GAZ Group Autonomous Trucks and Buses Product Portfolios and Specifications

13.20.3 GAZ Group Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 GAZ Group Main Business Overview

13.20.5 GAZ Group Latest Developments

## 13.21 Isuzu Motors

13.21.1 Isuzu Motors Company Information

13.21.2 Isuzu Motors Autonomous Trucks and Buses Product Portfolios and Specifications

13.21.3 Isuzu Motors Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.21.4 Isuzu Motors Main Business Overview

13.21.5 Isuzu Motors Latest Developments

## 13.22 KAMAZ

13.22.1 KAMAZ Company Information

13.22.2 KAMAZ Autonomous Trucks and Buses Product Portfolios and Specifications

13.22.3 KAMAZ Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.22.4 KAMAZ Main Business Overview

13.22.5 KAMAZ Latest Developments

## 13.23 Local Motors

13.23.1 Local Motors Company Information

13.23.2 Local Motors Autonomous Trucks and Buses Product Portfolios and Specifications

13.23.3 Local Motors Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.23.4 Local Motors Main Business Overview

13.23.5 Local Motors Latest Developments

## 13.24 NAVYA

13.24.1 NAVYA Company Information

13.24.2 NAVYA Autonomous Trucks and Buses Product Portfolios and Specifications

13.24.3 NAVYA Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)



- 13.24.4 NAVYA Main Business Overview
- 13.24.5 NAVYA Latest Developments
- 13.25 Nikola Motor Company
  - 13.25.1 Nikola Motor Company Company Information
  - 13.25.2 Nikola Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.25.3 Nikola Motor Company Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.25.4 Nikola Motor Company Main Business Overview
  - 13.25.5 Nikola Motor Company Latest Developments
- 13.26 Peterbilt
  - 13.26.1 Peterbilt Company Information
  - 13.26.2 Peterbilt Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.26.3 Peterbilt Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.26.4 Peterbilt Main Business Overview
  - 13.26.5 Peterbilt Latest Developments
- 13.27 Proterra
  - 13.27.1 Proterra Company Information
  - 13.27.2 Proterra Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.27.3 Proterra Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.27.4 Proterra Main Business Overview
  - 13.27.5 Proterra Latest Developments
- 13.28 SB Drive (Subsidiary of SoftBank)
  - 13.28.1 SB Drive (Subsidiary of SoftBank) Company Information
  - 13.28.2 SB Drive (Subsidiary of SoftBank) Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.28.3 SB Drive (Subsidiary of SoftBank) Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.28.4 SB Drive (Subsidiary of SoftBank) Main Business Overview
  - 13.28.5 SB Drive (Subsidiary of SoftBank) Latest Developments
- 13.29 Starsky Robotics
  - 13.29.1 Starsky Robotics Company Information
  - 13.29.2 Starsky Robotics Autonomous Trucks and Buses Product Portfolios and Specifications
  - 13.29.3 Starsky Robotics Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.29.4 Starsky Robotics Main Business Overview

13.29.5 Starsky Robotics Latest Developments

13.30 TuSimple

13.30.1 TuSimple Company Information

13.30.2 TuSimple Autonomous Trucks and Buses Product Portfolios and Specifications

13.30.3 TuSimple Autonomous Trucks and Buses Sales, Revenue, Price and Gross Margin (2019-2024)

13.30.4 TuSimple Main Business Overview

13.30.5 TuSimple Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Autonomous Trucks and Buses Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Autonomous Trucks and Buses Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Autonomous Trucks

Table 4. Major Players of Autonomous Buses

Table 5. Global Autonomous Trucks and Buses Sales by Type (2019-2024) & (K Units)

Table 6. Global Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)

Table 7. Global Autonomous Trucks and Buses Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Autonomous Trucks and Buses Revenue Market Share by Type (2019-2024)

Table 9. Global Autonomous Trucks and Buses Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Autonomous Trucks and Buses Sales by Application (2019-2024) & (K Units)

Table 11. Global Autonomous Trucks and Buses Sales Market Share by Application (2019-2024)

Table 12. Global Autonomous Trucks and Buses Revenue by Application (2019-2024)

Table 13. Global Autonomous Trucks and Buses Revenue Market Share by Application (2019-2024)

Table 14. Global Autonomous Trucks and Buses Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Autonomous Trucks and Buses Sales by Company (2019-2024) & (K Units)

Table 16. Global Autonomous Trucks and Buses Sales Market Share by Company (2019-2024)

Table 17. Global Autonomous Trucks and Buses Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Autonomous Trucks and Buses Revenue Market Share by Company (2019-2024)

Table 19. Global Autonomous Trucks and Buses Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Autonomous Trucks and Buses Producing Area

## Distribution and Sales Area

Table 21. Players Autonomous Trucks and Buses Products Offered

Table 22. Autonomous Trucks and Buses Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Autonomous Trucks and Buses Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Autonomous Trucks and Buses Sales Market Share Geographic Region (2019-2024)

Table 27. Global Autonomous Trucks and Buses Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Autonomous Trucks and Buses Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Autonomous Trucks and Buses Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Autonomous Trucks and Buses Sales Market Share by Country/Region (2019-2024)

Table 31. Global Autonomous Trucks and Buses Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Autonomous Trucks and Buses Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Autonomous Trucks and Buses Sales by Country (2019-2024) & (K Units)

Table 34. Americas Autonomous Trucks and Buses Sales Market Share by Country (2019-2024)

Table 35. Americas Autonomous Trucks and Buses Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Autonomous Trucks and Buses Revenue Market Share by Country (2019-2024)

Table 37. Americas Autonomous Trucks and Buses Sales by Type (2019-2024) & (K Units)

Table 38. Americas Autonomous Trucks and Buses Sales by Application (2019-2024) & (K Units)

Table 39. APAC Autonomous Trucks and Buses Sales by Region (2019-2024) & (K Units)

Table 40. APAC Autonomous Trucks and Buses Sales Market Share by Region (2019-2024)

Table 41. APAC Autonomous Trucks and Buses Revenue by Region (2019-2024) & (\$

Millions)

Table 42. APAC Autonomous Trucks and Buses Revenue Market Share by Region (2019-2024)

Table 43. APAC Autonomous Trucks and Buses Sales by Type (2019-2024) & (K Units)

Table 44. APAC Autonomous Trucks and Buses Sales by Application (2019-2024) & (K Units)

Table 45. Europe Autonomous Trucks and Buses Sales by Country (2019-2024) & (K Units)

Table 46. Europe Autonomous Trucks and Buses Sales Market Share by Country (2019-2024)

Table 47. Europe Autonomous Trucks and Buses Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Autonomous Trucks and Buses Revenue Market Share by Country (2019-2024)

Table 49. Europe Autonomous Trucks and Buses Sales by Type (2019-2024) & (K Units)

Table 50. Europe Autonomous Trucks and Buses Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Autonomous Trucks and Buses Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Autonomous Trucks and Buses Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Autonomous Trucks and Buses Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Autonomous Trucks and Buses Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Autonomous Trucks and Buses Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Autonomous Trucks and Buses Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Autonomous Trucks and Buses

Table 58. Key Market Challenges & Risks of Autonomous Trucks and Buses

Table 59. Key Industry Trends of Autonomous Trucks and Buses

Table 60. Autonomous Trucks and Buses Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Autonomous Trucks and Buses Distributors List

Table 63. Autonomous Trucks and Buses Customer List

Table 64. Global Autonomous Trucks and Buses Sales Forecast by Region (2025-2030) & (K Units)

- Table 65. Global Autonomous Trucks and Buses Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Autonomous Trucks and Buses Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Autonomous Trucks and Buses Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Autonomous Trucks and Buses Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Autonomous Trucks and Buses Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Autonomous Trucks and Buses Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Autonomous Trucks and Buses Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Autonomous Trucks and Buses Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Autonomous Trucks and Buses Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Autonomous Trucks and Buses Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Autonomous Trucks and Buses Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Autonomous Trucks and Buses Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Autonomous Trucks and Buses Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. 2getthere Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors
- Table 79. 2getthere Autonomous Trucks and Buses Product Portfolios and Specifications
- Table 80. 2getthere Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. 2getthere Main Business
- Table 82. 2getthere Latest Developments
- Table 83. Caterpillar Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors
- Table 84. Caterpillar Autonomous Trucks and Buses Product Portfolios and Specifications
- Table 85. Caterpillar Autonomous Trucks and Buses Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Caterpillar Main Business

Table 87. Caterpillar Latest Developments

Table 88. DAF Trucks Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 89. DAF Trucks Autonomous Trucks and Buses Product Portfolios and Specifications

Table 90. DAF Trucks Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. DAF Trucks Main Business

Table 92. DAF Trucks Latest Developments

Table 93. Daimler Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 94. Daimler Autonomous Trucks and Buses Product Portfolios and Specifications

Table 95. Daimler Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. Daimler Main Business

Table 97. Daimler Latest Developments

Table 98. EasyMile Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 99. EasyMile Autonomous Trucks and Buses Product Portfolios and Specifications

Table 100. EasyMile Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. EasyMile Main Business

Table 102. EasyMile Latest Developments

Table 103. Ford Motor Company Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 104. Ford Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications

Table 105. Ford Motor Company Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Ford Motor Company Main Business

Table 107. Ford Motor Company Latest Developments

Table 108. Hino Motors Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 109. Hino Motors Autonomous Trucks and Buses Product Portfolios and Specifications

Table 110. Hino Motors Autonomous Trucks and Buses Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Hino Motors Main Business

Table 112. Hino Motors Latest Developments

Table 113. Hyundai Motor Company Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 114. Hyundai Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications

Table 115. Hyundai Motor Company Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Hyundai Motor Company Main Business

Table 117. Hyundai Motor Company Latest Developments

Table 118. Iveco Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 119. Iveco Autonomous Trucks and Buses Product Portfolios and Specifications

Table 120. Iveco Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Iveco Main Business

Table 122. Iveco Latest Developments

Table 123. Komatsu Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 124. Komatsu Autonomous Trucks and Buses Product Portfolios and Specifications

Table 125. Komatsu Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Komatsu Main Business

Table 127. Komatsu Latest Developments

Table 128. MAN SE Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 129. MAN SE Autonomous Trucks and Buses Product Portfolios and Specifications

Table 130. MAN SE Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. MAN SE Main Business

Table 132. MAN SE Latest Developments

Table 133. Scania AB Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 134. Scania AB Autonomous Trucks and Buses Product Portfolios and Specifications

Table 135. Scania AB Autonomous Trucks and Buses Sales (K Units), Revenue (\$



Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Scania AB Main Business

Table 137. Scania AB Latest Developments

Table 138. Tesla Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 139. Tesla Autonomous Trucks and Buses Product Portfolios and Specifications

Table 140. Tesla Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Tesla Main Business

Table 142. Tesla Latest Developments

Table 143. Uber (Otto) Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 144. Uber (Otto) Autonomous Trucks and Buses Product Portfolios and Specifications

Table 145. Uber (Otto) Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Uber (Otto) Main Business

Table 147. Uber (Otto) Latest Developments

Table 148. Volvo Group Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 149. Volvo Group Autonomous Trucks and Buses Product Portfolios and Specifications

Table 150. Volvo Group Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. Volvo Group Main Business

Table 152. Volvo Group Latest Developments

Table 153. Waymo (Google) Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 154. Waymo (Google) Autonomous Trucks and Buses Product Portfolios and Specifications

Table 155. Waymo (Google) Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. Waymo (Google) Main Business

Table 157. Waymo (Google) Latest Developments

Table 158. Auro Robotics Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 159. Auro Robotics Autonomous Trucks and Buses Product Portfolios and Specifications

Table 160. Auro Robotics Autonomous Trucks and Buses Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Auro Robotics Main Business

Table 162. Auro Robotics Latest Developments

Table 163. Einride Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 164. Einride Autonomous Trucks and Buses Product Portfolios and Specifications

Table 165. Einride Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Einride Main Business

Table 167. Einride Latest Developments

Table 168. Embark Trucks Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 169. Embark Trucks Autonomous Trucks and Buses Product Portfolios and Specifications

Table 170. Embark Trucks Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. Embark Trucks Main Business

Table 172. Embark Trucks Latest Developments

Table 173. GAZ Group Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 174. GAZ Group Autonomous Trucks and Buses Product Portfolios and Specifications

Table 175. GAZ Group Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 176. GAZ Group Main Business

Table 177. GAZ Group Latest Developments

Table 178. Isuzu Motors Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 179. Isuzu Motors Autonomous Trucks and Buses Product Portfolios and Specifications

Table 180. Isuzu Motors Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 181. Isuzu Motors Main Business

Table 182. Isuzu Motors Latest Developments

Table 183. KAMAZ Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 184. KAMAZ Autonomous Trucks and Buses Product Portfolios and Specifications

Table 185. KAMAZ Autonomous Trucks and Buses Sales (K Units), Revenue (\$

Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 186. KAMAZ Main Business

Table 187. KAMAZ Latest Developments

Table 188. Local Motors Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 189. Local Motors Autonomous Trucks and Buses Product Portfolios and Specifications

Table 190. Local Motors Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 191. Local Motors Main Business

Table 192. Local Motors Latest Developments

Table 193. NAVYA Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 194. NAVYA Autonomous Trucks and Buses Product Portfolios and Specifications

Table 195. NAVYA Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 196. NAVYA Main Business

Table 197. NAVYA Latest Developments

Table 198. Nikola Motor Company Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 199. Nikola Motor Company Autonomous Trucks and Buses Product Portfolios and Specifications

Table 200. Nikola Motor Company Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 201. Nikola Motor Company Main Business

Table 202. Nikola Motor Company Latest Developments

Table 203. Peterbilt Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 204. Peterbilt Autonomous Trucks and Buses Product Portfolios and Specifications

Table 205. Peterbilt Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 206. Peterbilt Main Business

Table 207. Peterbilt Latest Developments

Table 208. Proterra Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 209. Proterra Autonomous Trucks and Buses Product Portfolios and Specifications

Table 210. Proterra Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 211. Proterra Main Business

Table 212. Proterra Latest Developments

Table 213. SB Drive (Subsidiary of SoftBank) Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 214. SB Drive (Subsidiary of SoftBank) Autonomous Trucks and Buses Product Portfolios and Specifications

Table 215. SB Drive (Subsidiary of SoftBank) Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 216. SB Drive (Subsidiary of SoftBank) Main Business

Table 217. SB Drive (Subsidiary of SoftBank) Latest Developments

Table 218. Starsky Robotics Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 219. Starsky Robotics Autonomous Trucks and Buses Product Portfolios and Specifications

Table 220. Starsky Robotics Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 221. Starsky Robotics Main Business

Table 222. Starsky Robotics Latest Developments

Table 223. TuSimple Basic Information, Autonomous Trucks and Buses Manufacturing Base, Sales Area and Its Competitors

Table 224. TuSimple Autonomous Trucks and Buses Product Portfolios and Specifications

Table 225. TuSimple Autonomous Trucks and Buses Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 226. TuSimple Main Business

Table 227. TuSimple Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Autonomous Trucks and Buses
- Figure 2. Autonomous Trucks and Buses Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Autonomous Trucks and Buses Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Autonomous Trucks and Buses Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Autonomous Trucks and Buses Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Autonomous Trucks
- Figure 10. Product Picture of Autonomous Buses
- Figure 11. Global Autonomous Trucks and Buses Sales Market Share by Type in 2023
- Figure 12. Global Autonomous Trucks and Buses Revenue Market Share by Type (2019-2024)
- Figure 13. Autonomous Trucks and Buses Consumed in B2B
- Figure 14. Global Autonomous Trucks and Buses Market: B2B (2019-2024) & (K Units)
- Figure 15. Autonomous Trucks and Buses Consumed in B2C
- Figure 16. Global Autonomous Trucks and Buses Market: B2C (2019-2024) & (K Units)
- Figure 17. Global Autonomous Trucks and Buses Sales Market Share by Application (2023)
- Figure 18. Global Autonomous Trucks and Buses Revenue Market Share by Application in 2023
- Figure 19. Autonomous Trucks and Buses Sales Market by Company in 2023 (K Units)
- Figure 20. Global Autonomous Trucks and Buses Sales Market Share by Company in 2023
- Figure 21. Autonomous Trucks and Buses Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Autonomous Trucks and Buses Revenue Market Share by Company in 2023
- Figure 23. Global Autonomous Trucks and Buses Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Autonomous Trucks and Buses Revenue Market Share by Geographic Region in 2023

- Figure 25. Americas Autonomous Trucks and Buses Sales 2019-2024 (K Units)
- Figure 26. Americas Autonomous Trucks and Buses Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Autonomous Trucks and Buses Sales 2019-2024 (K Units)
- Figure 28. APAC Autonomous Trucks and Buses Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Autonomous Trucks and Buses Sales 2019-2024 (K Units)
- Figure 30. Europe Autonomous Trucks and Buses Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Autonomous Trucks and Buses Sales 2019-2024 (K Units)
- Figure 32. Middle East & Africa Autonomous Trucks and Buses Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Autonomous Trucks and Buses Sales Market Share by Country in 2023
- Figure 34. Americas Autonomous Trucks and Buses Revenue Market Share by Country in 2023
- Figure 35. Americas Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)
- Figure 36. Americas Autonomous Trucks and Buses Sales Market Share by Application (2019-2024)
- Figure 37. United States Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 38. Canada Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Mexico Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Brazil Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. APAC Autonomous Trucks and Buses Sales Market Share by Region in 2023
- Figure 42. APAC Autonomous Trucks and Buses Revenue Market Share by Regions in 2023
- Figure 43. APAC Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)
- Figure 44. APAC Autonomous Trucks and Buses Sales Market Share by Application (2019-2024)
- Figure 45. China Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Japan Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. South Korea Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$

Millions)

Figure 48. Southeast Asia Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Autonomous Trucks and Buses Sales Market Share by Country in 2023

Figure 53. Europe Autonomous Trucks and Buses Revenue Market Share by Country in 2023

Figure 54. Europe Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)

Figure 55. Europe Autonomous Trucks and Buses Sales Market Share by Application (2019-2024)

Figure 56. Germany Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Autonomous Trucks and Buses Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Autonomous Trucks and Buses Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Autonomous Trucks and Buses Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Autonomous Trucks and Buses Sales Market Share by Application (2019-2024)

Figure 65. Egypt Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Autonomous Trucks and Buses Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Autonomous Trucks and Buses in 2023

Figure 71. Manufacturing Process Analysis of Autonomous Trucks and Buses

Figure 72. Industry Chain Structure of Autonomous Trucks and Buses

Figure 73. Channels of Distribution

Figure 74. Global Autonomous Trucks and Buses Sales Market Forecast by Region (2025-2030)

Figure 75. Global Autonomous Trucks and Buses Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Autonomous Trucks and Buses Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Autonomous Trucks and Buses Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Autonomous Trucks and Buses Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Autonomous Trucks and Buses Revenue Market Share Forecast by Application (2025-2030)



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