

Global Autonomous Trucks Market Growth 2023-2029

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Abstracts

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An autonomous truck, which is also known as self-driving truck, can run on the roads without the physical presence of a human driver. Autonomous trucks utilize advanced technological systems such as improved quality sensors and cameras, which in turn eliminate the requirement of the physical presence of a driver for running the truck. The platooning of vehicles, which is also known as vehicle-to-vehicle interaction, is an upcoming concept in the autonomous truck market and has been gaining significance for the last few years.

LPI (LP Information)' newest research report, the "Autonomous Trucks Industry Forecast" looks at past sales and reviews total world Autonomous Trucks sales in 2022, providing a comprehensive analysis by region and market sector of projected Autonomous Trucks sales for 2023 through 2029. With Autonomous Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Autonomous Trucks industry.

This Insight Report provides a comprehensive analysis of the global Autonomous Trucks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Autonomous Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Autonomous Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Autonomous Trucks and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Autonomous Trucks.

The global Autonomous Trucks market size is projected to grow from US\$ 3599.8 million in 2022 to US\$ 4988.7 million in 2029; it is expected to grow at a CAGR of 4988.7 from 2023 to 2029.

Increasing shortage of human drivers has been observed in recent years owing to the ever-increasing volumes of goods and materials being shipped and transported by means of trucks. For example, according to the American Trucking Associations, the trucking industry is witnessed a shortage of nearly 50,000 drivers in 2017, owing to the rising demand for transportation of materials in large volumes by means of trucks. This increasing shortage of human drivers in the trucking industry is expected to drive the autonomous truck market during the forecast period. Furthermore, an autonomous truck does not face the restriction of number of working hours, as is faced by a human driver driving the truck. The usage of an autonomous truck can thus increase the shipping volumes, as compared to those achieved by a truck driven manually by a driver. This is further expected to boost the autonomous truck market in the near future. An autonomous truck also reduces the probability of accidents caused by human error due to driver negligence. This is further anticipated to propel the autonomous truck market during the forecast period. Increasing efforts being taken by the OEMs (original equipment manufacturers) as well as the governments of various nations across the world in order to develop and implement autonomous trucks equipped with high technology at an affordable price are likely to fuel the autonomous truck market in the near future.

This report presents a comprehensive overview, market shares, and growth opportunities of Autonomous Trucks market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Semi-Automated Trucks

Fully Automated Trucks

Segmentation by application

Agriculture

Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Daimler

Ford motor

AB Volvo

Tesla

IVICO

MAN

DAF

Scania

Key Questions Addressed in this Report

What is the 10-year outlook for the global Autonomous Trucks market?

What factors are driving Autonomous Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Autonomous Trucks market opportunities vary by end market size?

How does Autonomous Trucks break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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