

# Global Autonomous Rotary Steerable System Market Growth 2024-2030

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# Abstracts

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An Autonomous Rotary Steerable System (ARSS) is an advanced technology used in the drilling of oil and gas wells. It enhances the precision and efficiency of directional drilling operations, allowing for more accurate well placement and better control of the drilling process.

The global Autonomous Rotary Steerable System market size is projected to grow from US\$ 1479 million in 2024 to US\$ 1956 million in 2030; it is expected to grow at a CAGR of 4.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Autonomous Rotary Steerable System Industry Forecast" looks at past sales and reviews total world Autonomous Rotary Steerable System sales in 2023, providing a comprehensive analysis by region and market sector of projected Autonomous Rotary Steerable System sales for 2024 through 2030. With Autonomous Rotary Steerable System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Autonomous Rotary Steerable System industry.

This Insight Report provides a comprehensive analysis of the global Autonomous Rotary Steerable System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Autonomous Rotary Steerable System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Autonomous Rotary Steerable System



market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Autonomous Rotary Steerable System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Autonomous Rotary Steerable System.

United States market for Autonomous Rotary Steerable System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Autonomous Rotary Steerable System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Autonomous Rotary Steerable System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Autonomous Rotary Steerable System players cover Baker Hughes, SLB, Halliburton, Weatherford, COSL, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Autonomous Rotary Steerable System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Push-the-bit Type

Point-the-bit Type

Segmentation by Application:



Onshore

Offshore

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK



Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Baker Hughes SLB Halliburton Weatherford COSL NOV APS Technology Enteq Technologies Kinetic Upstream Technologies



#### Gyrodata

Scout Drilling Technologies

Beijing Htwb Petroleum Technology

HTWB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Autonomous Rotary Steerable System market?

What factors are driving Autonomous Rotary Steerable System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Autonomous Rotary Steerable System market opportunities vary by end market size?

How does Autonomous Rotary Steerable System break out by Type, by Application?



# Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
- 2.1.1 Global Autonomous Rotary Steerable System Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Autonomous Rotary Steerable System by Geographic Region, 2019, 2023 & 2030

2.1.3 World Current & Future Analysis for Autonomous Rotary Steerable System by Country/Region, 2019, 2023 & 2030

- 2.2 Autonomous Rotary Steerable System Segment by Type
- 2.2.1 Push-the-bit Type
- 2.2.2 Point-the-bit Type
- 2.3 Autonomous Rotary Steerable System Sales by Type

2.3.1 Global Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024)

2.3.2 Global Autonomous Rotary Steerable System Revenue and Market Share by Type (2019-2024)

2.3.3 Global Autonomous Rotary Steerable System Sale Price by Type (2019-2024)

2.4 Autonomous Rotary Steerable System Segment by Application

- 2.4.1 Onshore
- 2.4.2 Offshore

2.5 Autonomous Rotary Steerable System Sales by Application

2.5.1 Global Autonomous Rotary Steerable System Sale Market Share by Application (2019-2024)

2.5.2 Global Autonomous Rotary Steerable System Revenue and Market Share by Application (2019-2024)

2.5.3 Global Autonomous Rotary Steerable System Sale Price by Application



(2019-2024)

#### **3 GLOBAL BY COMPANY**

3.1 Global Autonomous Rotary Steerable System Breakdown Data by Company

3.1.1 Global Autonomous Rotary Steerable System Annual Sales by Company (2019-2024)

3.1.2 Global Autonomous Rotary Steerable System Sales Market Share by Company (2019-2024)

3.2 Global Autonomous Rotary Steerable System Annual Revenue by Company (2019-2024)

3.2.1 Global Autonomous Rotary Steerable System Revenue by Company (2019-2024)

3.2.2 Global Autonomous Rotary Steerable System Revenue Market Share by Company (2019-2024)

3.3 Global Autonomous Rotary Steerable System Sale Price by Company3.4 Key Manufacturers Autonomous Rotary Steerable System Producing AreaDistribution, Sales Area, Product Type

3.4.1 Key Manufacturers Autonomous Rotary Steerable System Product Location Distribution

3.4.2 Players Autonomous Rotary Steerable System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

# 4 WORLD HISTORIC REVIEW FOR AUTONOMOUS ROTARY STEERABLE SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Autonomous Rotary Steerable System Market Size by Geographic Region (2019-2024)

4.1.1 Global Autonomous Rotary Steerable System Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Autonomous Rotary Steerable System Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Autonomous Rotary Steerable System Market Size by Country/Region (2019-2024)

4.2.1 Global Autonomous Rotary Steerable System Annual Sales by Country/Region



(2019-2024)

4.2.2 Global Autonomous Rotary Steerable System Annual Revenue by Country/Region (2019-2024)

4.3 Americas Autonomous Rotary Steerable System Sales Growth

- 4.4 APAC Autonomous Rotary Steerable System Sales Growth
- 4.5 Europe Autonomous Rotary Steerable System Sales Growth
- 4.6 Middle East & Africa Autonomous Rotary Steerable System Sales Growth

# **5 AMERICAS**

- 5.1 Americas Autonomous Rotary Steerable System Sales by Country
- 5.1.1 Americas Autonomous Rotary Steerable System Sales by Country (2019-2024)
- 5.1.2 Americas Autonomous Rotary Steerable System Revenue by Country (2019-2024)
- 5.2 Americas Autonomous Rotary Steerable System Sales by Type (2019-2024)

5.3 Americas Autonomous Rotary Steerable System Sales by Application (2019-2024)

- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

### 6 APAC

- 6.1 APAC Autonomous Rotary Steerable System Sales by Region
- 6.1.1 APAC Autonomous Rotary Steerable System Sales by Region (2019-2024)
- 6.1.2 APAC Autonomous Rotary Steerable System Revenue by Region (2019-2024)
- 6.2 APAC Autonomous Rotary Steerable System Sales by Type (2019-2024)
- 6.3 APAC Autonomous Rotary Steerable System Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

### 7 EUROPE

7.1 Europe Autonomous Rotary Steerable System by Country



- 7.1.1 Europe Autonomous Rotary Steerable System Sales by Country (2019-2024)
- 7.1.2 Europe Autonomous Rotary Steerable System Revenue by Country (2019-2024)
- 7.2 Europe Autonomous Rotary Steerable System Sales by Type (2019-2024)
- 7.3 Europe Autonomous Rotary Steerable System Sales by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

# 8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Autonomous Rotary Steerable System by Country

8.1.1 Middle East & Africa Autonomous Rotary Steerable System Sales by Country (2019-2024)

8.1.2 Middle East & Africa Autonomous Rotary Steerable System Revenue by Country (2019-2024)

8.2 Middle East & Africa Autonomous Rotary Steerable System Sales by Type (2019-2024)

8.3 Middle East & Africa Autonomous Rotary Steerable System Sales by Application (2019-2024)

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

### **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Autonomous Rotary Steerable System
- 10.3 Manufacturing Process Analysis of Autonomous Rotary Steerable System
- 10.4 Industry Chain Structure of Autonomous Rotary Steerable System



#### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Autonomous Rotary Steerable System Distributors
- 11.3 Autonomous Rotary Steerable System Customer

# 12 WORLD FORECAST REVIEW FOR AUTONOMOUS ROTARY STEERABLE SYSTEM BY GEOGRAPHIC REGION

12.1 Global Autonomous Rotary Steerable System Market Size Forecast by Region 12.1.1 Global Autonomous Rotary Steerable System Forecast by Region (2025-2030)

12.1.2 Global Autonomous Rotary Steerable System Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country (2025-2030)

12.3 APAC Forecast by Region (2025-2030)

- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)
- 12.6 Global Autonomous Rotary Steerable System Forecast by Type (2025-2030)
- 12.7 Global Autonomous Rotary Steerable System Forecast by Application (2025-2030)

### **13 KEY PLAYERS ANALYSIS**

13.1 Baker Hughes

13.1.1 Baker Hughes Company Information

13.1.2 Baker Hughes Autonomous Rotary Steerable System Product Portfolios and Specifications

13.1.3 Baker Hughes Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Baker Hughes Main Business Overview

13.1.5 Baker Hughes Latest Developments

13.2 SLB

13.2.1 SLB Company Information

13.2.2 SLB Autonomous Rotary Steerable System Product Portfolios and Specifications

13.2.3 SLB Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)



13.2.4 SLB Main Business Overview

13.2.5 SLB Latest Developments

13.3 Halliburton

13.3.1 Halliburton Company Information

13.3.2 Halliburton Autonomous Rotary Steerable System Product Portfolios and Specifications

13.3.3 Halliburton Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Halliburton Main Business Overview

13.3.5 Halliburton Latest Developments

13.4 Weatherford

13.4.1 Weatherford Company Information

13.4.2 Weatherford Autonomous Rotary Steerable System Product Portfolios and Specifications

13.4.3 Weatherford Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Weatherford Main Business Overview

13.4.5 Weatherford Latest Developments

13.5 COSL

13.5.1 COSL Company Information

13.5.2 COSL Autonomous Rotary Steerable System Product Portfolios and

Specifications

13.5.3 COSL Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 COSL Main Business Overview

13.5.5 COSL Latest Developments

13.6 NOV

13.6.1 NOV Company Information

13.6.2 NOV Autonomous Rotary Steerable System Product Portfolios and

Specifications

13.6.3 NOV Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 NOV Main Business Overview

13.6.5 NOV Latest Developments

13.7 APS Technology

13.7.1 APS Technology Company Information

13.7.2 APS Technology Autonomous Rotary Steerable System Product Portfolios and Specifications

13.7.3 APS Technology Autonomous Rotary Steerable System Sales, Revenue, Price



and Gross Margin (2019-2024)

13.7.4 APS Technology Main Business Overview

13.7.5 APS Technology Latest Developments

13.8 Enteq Technologies

13.8.1 Enteq Technologies Company Information

13.8.2 Enteq Technologies Autonomous Rotary Steerable System Product Portfolios and Specifications

13.8.3 Enteq Technologies Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Enteq Technologies Main Business Overview

13.8.5 Enteq Technologies Latest Developments

13.9 Kinetic Upstream Technologies

13.9.1 Kinetic Upstream Technologies Company Information

13.9.2 Kinetic Upstream Technologies Autonomous Rotary Steerable System Product Portfolios and Specifications

13.9.3 Kinetic Upstream Technologies Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Kinetic Upstream Technologies Main Business Overview

13.9.5 Kinetic Upstream Technologies Latest Developments

13.10 Gyrodata

13.10.1 Gyrodata Company Information

13.10.2 Gyrodata Autonomous Rotary Steerable System Product Portfolios and Specifications

13.10.3 Gyrodata Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Gyrodata Main Business Overview

13.10.5 Gyrodata Latest Developments

13.11 Scout Drilling Technologies

13.11.1 Scout Drilling Technologies Company Information

13.11.2 Scout Drilling Technologies Autonomous Rotary Steerable System Product Portfolios and Specifications

13.11.3 Scout Drilling Technologies Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Scout Drilling Technologies Main Business Overview

13.11.5 Scout Drilling Technologies Latest Developments

13.12 Beijing Htwb Petroleum Technology

13.12.1 Beijing Htwb Petroleum Technology Company Information

13.12.2 Beijing Htwb Petroleum Technology Autonomous Rotary Steerable System Product Portfolios and Specifications



13.12.3 Beijing Htwb Petroleum Technology Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Beijing Htwb Petroleum Technology Main Business Overview

13.12.5 Beijing Htwb Petroleum Technology Latest Developments

13.13 HTWB

13.13.1 HTWB Company Information

13.13.2 HTWB Autonomous Rotary Steerable System Product Portfolios and Specifications

13.13.3 HTWB Autonomous Rotary Steerable System Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 HTWB Main Business Overview

13.13.5 HTWB Latest Developments

#### 14 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES

Table 1. Autonomous Rotary Steerable System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions) Table 2. Autonomous Rotary Steerable System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions) Table 3. Major Players of Push-the-bit Type Table 4. Major Players of Point-the-bit Type Table 5. Global Autonomous Rotary Steerable System Sales by Type (2019-2024) & (K Units) Table 6. Global Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024)Table 7. Global Autonomous Rotary Steerable System Revenue by Type (2019-2024) & (\$ million) Table 8. Global Autonomous Rotary Steerable System Revenue Market Share by Type (2019-2024)Table 9. Global Autonomous Rotary Steerable System Sale Price by Type (2019-2024) & (US\$/Unit) Table 10. Global Autonomous Rotary Steerable System Sale by Application (2019-2024) & (K Units) Table 11. Global Autonomous Rotary Steerable System Sale Market Share by Application (2019-2024) Table 12. Global Autonomous Rotary Steerable System Revenue by Application (2019-2024) & (\$ million) Table 13. Global Autonomous Rotary Steerable System Revenue Market Share by Application (2019-2024) Table 14. Global Autonomous Rotary Steerable System Sale Price by Application (2019-2024) & (US\$/Unit) Table 15. Global Autonomous Rotary Steerable System Sales by Company (2019-2024) & (K Units) Table 16. Global Autonomous Rotary Steerable System Sales Market Share by Company (2019-2024) Table 17. Global Autonomous Rotary Steerable System Revenue by Company (2019-2024) & (\$ millions) Table 18. Global Autonomous Rotary Steerable System Revenue Market Share by Company (2019-2024) Table 19. Global Autonomous Rotary Steerable System Sale Price by Company



(2019-2024) & (US\$/Unit)

Table 20. Key Manufacturers Autonomous Rotary Steerable System Producing Area Distribution and Sales Area

 Table 21. Players Autonomous Rotary Steerable System Products Offered

Table 22. Autonomous Rotary Steerable System Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Autonomous Rotary Steerable System Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Autonomous Rotary Steerable System Sales Market Share Geographic Region (2019-2024)

Table 27. Global Autonomous Rotary Steerable System Revenue by GeographicRegion (2019-2024) & (\$ millions)

Table 28. Global Autonomous Rotary Steerable System Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Autonomous Rotary Steerable System Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Autonomous Rotary Steerable System Sales Market Share by Country/Region (2019-2024)

Table 31. Global Autonomous Rotary Steerable System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Autonomous Rotary Steerable System Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Autonomous Rotary Steerable System Sales by Country (2019-2024) & (K Units)

Table 34. Americas Autonomous Rotary Steerable System Sales Market Share by Country (2019-2024)

Table 35. Americas Autonomous Rotary Steerable System Revenue by Country (2019-2024) & (\$ millions)

Table 36. Americas Autonomous Rotary Steerable System Sales by Type (2019-2024) & (K Units)

Table 37. Americas Autonomous Rotary Steerable System Sales by Application (2019-2024) & (K Units)

Table 38. APAC Autonomous Rotary Steerable System Sales by Region (2019-2024) & (K Units)

Table 39. APAC Autonomous Rotary Steerable System Sales Market Share by Region (2019-2024)

 Table 40. APAC Autonomous Rotary Steerable System Revenue by Region



(2019-2024) & (\$ millions)

Table 41. APAC Autonomous Rotary Steerable System Sales by Type (2019-2024) & (K Units)

Table 42. APAC Autonomous Rotary Steerable System Sales by Application (2019-2024) & (K Units)

Table 43. Europe Autonomous Rotary Steerable System Sales by Country (2019-2024) & (K Units)

Table 44. Europe Autonomous Rotary Steerable System Revenue by Country (2019-2024) & (\$ millions)

Table 45. Europe Autonomous Rotary Steerable System Sales by Type (2019-2024) & (K Units)

Table 46. Europe Autonomous Rotary Steerable System Sales by Application (2019-2024) & (K Units)

Table 47. Middle East & Africa Autonomous Rotary Steerable System Sales by Country (2019-2024) & (K Units)

Table 48. Middle East & Africa Autonomous Rotary Steerable System Revenue Market Share by Country (2019-2024)

Table 49. Middle East & Africa Autonomous Rotary Steerable System Sales by Type (2019-2024) & (K Units)

Table 50. Middle East & Africa Autonomous Rotary Steerable System Sales by Application (2019-2024) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Autonomous Rotary Steerable System

Table 52. Key Market Challenges & Risks of Autonomous Rotary Steerable System

Table 53. Key Industry Trends of Autonomous Rotary Steerable System

Table 54. Autonomous Rotary Steerable System Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Autonomous Rotary Steerable System Distributors List

Table 57. Autonomous Rotary Steerable System Customer List

Table 58. Global Autonomous Rotary Steerable System Sales Forecast by Region (2025-2030) & (K Units)

Table 59. Global Autonomous Rotary Steerable System Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 60. Americas Autonomous Rotary Steerable System Sales Forecast by Country (2025-2030) & (K Units)

Table 61. Americas Autonomous Rotary Steerable System Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 62. APAC Autonomous Rotary Steerable System Sales Forecast by Region (2025-2030) & (K Units)



Table 63. APAC Autonomous Rotary Steerable System Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 64. Europe Autonomous Rotary Steerable System Sales Forecast by Country (2025-2030) & (K Units)

Table 65. Europe Autonomous Rotary Steerable System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 66. Middle East & Africa Autonomous Rotary Steerable System Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Middle East & Africa Autonomous Rotary Steerable System Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Global Autonomous Rotary Steerable System Sales Forecast by Type (2025-2030) & (K Units)

Table 69. Global Autonomous Rotary Steerable System Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 70. Global Autonomous Rotary Steerable System Sales Forecast by Application (2025-2030) & (K Units)

Table 71. Global Autonomous Rotary Steerable System Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 72. Baker Hughes Basic Information, Autonomous Rotary Steerable SystemManufacturing Base, Sales Area and Its Competitors

Table 73. Baker Hughes Autonomous Rotary Steerable System Product Portfolios and Specifications

Table 74. Baker Hughes Autonomous Rotary Steerable System Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 75. Baker Hughes Main Business

Table 76. Baker Hughes Latest Developments

Table 77. SLB Basic Information, Autonomous Rotary Steerable System Manufacturing

Base, Sales Area and Its Competitors

Table 78. SLB Autonomous Rotary Steerable System Product Portfolios andSpecifications

Table 79. SLB Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 80. SLB Main Business

Table 81. SLB Latest Developments

Table 82. Halliburton Basic Information, Autonomous Rotary Steerable SystemManufacturing Base, Sales Area and Its Competitors

Table 83. Halliburton Autonomous Rotary Steerable System Product Portfolios andSpecifications

Table 84. Halliburton Autonomous Rotary Steerable System Sales (K Units), Revenue



(\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 85. Halliburton Main Business Table 86. Halliburton Latest Developments Table 87. Weatherford Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 88. Weatherford Autonomous Rotary Steerable System Product Portfolios and **Specifications** Table 89. Weatherford Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 90. Weatherford Main Business Table 91. Weatherford Latest Developments Table 92. COSL Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 93. COSL Autonomous Rotary Steerable System Product Portfolios and **Specifications** Table 94. COSL Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 95. COSL Main Business Table 96. COSL Latest Developments Table 97. NOV Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 98. NOV Autonomous Rotary Steerable System Product Portfolios and Specifications Table 99. NOV Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 100. NOV Main Business Table 101. NOV Latest Developments Table 102. APS Technology Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 103. APS Technology Autonomous Rotary Steerable System Product Portfolios and Specifications Table 104. APS Technology Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 105. APS Technology Main Business Table 106. APS Technology Latest Developments Table 107. Enteq Technologies Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 108. Enteq Technologies Autonomous Rotary Steerable System Product

Portfolios and Specifications



Table 109. Enteg Technologies Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 110. Enteg Technologies Main Business Table 111. Enteg Technologies Latest Developments Table 112. Kinetic Upstream Technologies Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 113. Kinetic Upstream Technologies Autonomous Rotary Steerable System **Product Portfolios and Specifications** Table 114. Kinetic Upstream Technologies Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 115. Kinetic Upstream Technologies Main Business Table 116. Kinetic Upstream Technologies Latest Developments Table 117. Gyrodata Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 118. Gyrodata Autonomous Rotary Steerable System Product Portfolios and **Specifications** Table 119. Gyrodata Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 120. Gyrodata Main Business Table 121. Gyrodata Latest Developments Table 122. Scout Drilling Technologies Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 123. Scout Drilling Technologies Autonomous Rotary Steerable System Product Portfolios and Specifications Table 124. Scout Drilling Technologies Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 125. Scout Drilling Technologies Main Business Table 126. Scout Drilling Technologies Latest Developments Table 127. Beijing Htwb Petroleum Technology Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors Table 128. Beijing Htwb Petroleum Technology Autonomous Rotary Steerable System **Product Portfolios and Specifications** Table 129. Beijing Htwb Petroleum Technology Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024) Table 130. Beijing Htwb Petroleum Technology Main Business Table 131. Beijing Htwb Petroleum Technology Latest Developments Table 132. HTWB Basic Information, Autonomous Rotary Steerable System Manufacturing Base, Sales Area and Its Competitors

Table 133. HTWB Autonomous Rotary Steerable System Product Portfolios and



**Specifications** 

Table 134. HTWB Autonomous Rotary Steerable System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 135. HTWB Main Business

Table 136. HTWB Latest Developments



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Picture of Autonomous Rotary Steerable System
- Figure 2. Autonomous Rotary Steerable System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Autonomous Rotary Steerable System Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Autonomous Rotary Steerable System Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. Autonomous Rotary Steerable System Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. Autonomous Rotary Steerable System Sales Market Share by Country/Region (2023)

Figure 10. Autonomous Rotary Steerable System Sales Market Share by

Country/Region (2019, 2023 & 2030)

Figure 11. Product Picture of Push-the-bit Type

Figure 12. Product Picture of Point-the-bit Type

Figure 13. Global Autonomous Rotary Steerable System Sales Market Share by Type in 2023

Figure 14. Global Autonomous Rotary Steerable System Revenue Market Share by Type (2019-2024)

Figure 15. Autonomous Rotary Steerable System Consumed in Onshore

Figure 16. Global Autonomous Rotary Steerable System Market: Onshore (2019-2024) & (K Units)

Figure 17. Autonomous Rotary Steerable System Consumed in Offshore

Figure 18. Global Autonomous Rotary Steerable System Market: Offshore (2019-2024) & (K Units)

Figure 19. Global Autonomous Rotary Steerable System Sale Market Share by Application (2023)

Figure 20. Global Autonomous Rotary Steerable System Revenue Market Share by Application in 2023

Figure 21. Autonomous Rotary Steerable System Sales by Company in 2023 (K Units)

Figure 22. Global Autonomous Rotary Steerable System Sales Market Share by Company in 2023

Figure 23. Autonomous Rotary Steerable System Revenue by Company in 2023 (\$



millions)

Figure 24. Global Autonomous Rotary Steerable System Revenue Market Share by Company in 2023 Figure 25. Global Autonomous Rotary Steerable System Sales Market Share by Geographic Region (2019-2024) Figure 26. Global Autonomous Rotary Steerable System Revenue Market Share by Geographic Region in 2023 Figure 27. Americas Autonomous Rotary Steerable System Sales 2019-2024 (K Units) Figure 28. Americas Autonomous Rotary Steerable System Revenue 2019-2024 (\$ millions) Figure 29. APAC Autonomous Rotary Steerable System Sales 2019-2024 (K Units) Figure 30. APAC Autonomous Rotary Steerable System Revenue 2019-2024 (\$ millions) Figure 31. Europe Autonomous Rotary Steerable System Sales 2019-2024 (K Units) Figure 32. Europe Autonomous Rotary Steerable System Revenue 2019-2024 (\$ millions) Figure 33. Middle East & Africa Autonomous Rotary Steerable System Sales 2019-2024 (K Units) Figure 34. Middle East & Africa Autonomous Rotary Steerable System Revenue 2019-2024 (\$ millions) Figure 35. Americas Autonomous Rotary Steerable System Sales Market Share by Country in 2023 Figure 36. Americas Autonomous Rotary Steerable System Revenue Market Share by Country (2019-2024) Figure 37. Americas Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024) Figure 38. Americas Autonomous Rotary Steerable System Sales Market Share by Application (2019-2024) Figure 39. United States Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions) Figure 40. Canada Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions) Figure 41. Mexico Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions) Figure 42. Brazil Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions) Figure 43. APAC Autonomous Rotary Steerable System Sales Market Share by Region in 2023 Figure 44. APAC Autonomous Rotary Steerable System Revenue Market Share by



Region (2019-2024)

Figure 45. APAC Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024)

Figure 46. APAC Autonomous Rotary Steerable System Sales Market Share by Application (2019-2024)

Figure 47. China Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 48. Japan Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 49. South Korea Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 50. Southeast Asia Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 51. India Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 52. Australia Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 53. China Taiwan Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 54. Europe Autonomous Rotary Steerable System Sales Market Share by Country in 2023

Figure 55. Europe Autonomous Rotary Steerable System Revenue Market Share by Country (2019-2024)

Figure 56. Europe Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024)

Figure 57. Europe Autonomous Rotary Steerable System Sales Market Share by Application (2019-2024)

Figure 58. Germany Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 59. France Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 60. UK Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 61. Italy Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 62. Russia Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 63. Middle East & Africa Autonomous Rotary Steerable System Sales Market Share by Country (2019-2024)



Figure 64. Middle East & Africa Autonomous Rotary Steerable System Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Autonomous Rotary Steerable System Sales Market Share by Application (2019-2024)

Figure 66. Egypt Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 67. South Africa Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 68. Israel Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 69. Turkey Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 70. GCC Countries Autonomous Rotary Steerable System Revenue Growth 2019-2024 (\$ millions)

Figure 71. Manufacturing Cost Structure Analysis of Autonomous Rotary Steerable System in 2023

- Figure 72. Manufacturing Process Analysis of Autonomous Rotary Steerable System
- Figure 73. Industry Chain Structure of Autonomous Rotary Steerable System
- Figure 74. Channels of Distribution

Figure 75. Global Autonomous Rotary Steerable System Sales Market Forecast by Region (2025-2030)

Figure 76. Global Autonomous Rotary Steerable System Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Autonomous Rotary Steerable System Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Autonomous Rotary Steerable System Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Autonomous Rotary Steerable System Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Autonomous Rotary Steerable System Revenue Market Share Forecast by Application (2025-2030)



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