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Global Automotive Voice and Speech Recognition Market Growth (Status and Outlook) 2025-2031

https://marketpublishers.com/r/G713474FE136EN.html
Date: March 2025
Pages: 97
Price: US$ 3,660.00 (Single User License)
ID: G713474FE136EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Automotive Voice and Speech Recognition market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

LPI (LP Information)' newest research report, the “Automotive Voice and Speech Recognition Industry Forecast” looks at past sales and reviews total world Automotive Voice and Speech Recognition sales in 2024, providing a comprehensive analysis by region and market sector of projected Automotive Voice and Speech Recognition sales for 2025 through 2031. With Automotive Voice and Speech Recognition sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Automotive Voice and Speech Recognition industry.

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This Insight Report provides a comprehensive analysis of the global Automotive Voice and Speech Recognition landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Automotive Voice and Speech Recognition portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Voice and Speech Recognition market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Voice and Speech Recognition and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Voice and Speech Recognition.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Voice and Speech Recognition market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware Equipment

Software System

Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Apple

Nuance Communications

Microsoft Corporation

Alphabet

Cantab Research

Sensory

ReadSpeaker Holding

Pareteum Corporation

Ford

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