

Global Automotive Virtual Assistant Market Growth (Status and Outlook) 2023-2029

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Abstracts

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An Automotive Virtual Assistant is a human machine interaction tool and a form of artificial intelligence (AI) that acts as a primary interface between the driver and automotive signalling. Today, most vehicle accidents occur because of the driver being distracted whilst driving. Picking up calls during driving, texting or searching for petrol stations while driving distract the driver and it leads to accidents, especially during night time driving. However, if there is an automotive virtual assistant system enabled in the car or vehicle, it would help avoid fatal accidents.

LPI (LP Information)' newest research report, the "Automotive Virtual Assistant Industry Forecast" looks at past sales and reviews total world Automotive Virtual Assistant sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Virtual Assistant sales for 2023 through 2029. With Automotive Virtual Assistant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Virtual Assistant industry.

This Insight Report provides a comprehensive analysis of the global Automotive Virtual Assistant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Virtual Assistant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Virtual Assistant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Virtual Assistant and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Virtual Assistant.

The global Automotive Virtual Assistant market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Virtual Assistant is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Virtual Assistant is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Virtual Assistant is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Virtual Assistant players cover Nuance Communications, Inc., Google Inc., Microsoft Corporation, Apple Inc., Amazon, SoundHound Inc, Artificial Solutions Ltd., Elektrobit Corporation and Skoda, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Virtual Assistant market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Embedded

Via Smartphone Integration

Device-to-car

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nuance Communications, Inc.

Google Inc.

Microsoft Corporation

Apple Inc.

Amazon

SoundHound Inc

Artificial Solutions Ltd.

Elektrobit Corporation

Skoda

Kenyt

BMW Group

NIO

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