

Global Automotive Vehicle to Everything (V2X) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Vehicle to Everything (V2X) market size was valued at US\$ 2278.1 million in 2023. With growing demand in downstream market, the Automotive Vehicle to Everything (V2X) is forecast to a readjusted size of US\$ 10250 million by 2030 with a CAGR of 24.0% during review period.

The research report highlights the growth potential of the global Automotive Vehicle to Everything (V2X) market. Automotive Vehicle to Everything (V2X) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Vehicle to Everything (V2X). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Vehicle to Everything (V2X) market.

Automotive electronics industry is in constant evolution, making the car always safer, greener and more enjoyable to drive.

Vehicle-to-X refers to an intelligent transport system where all vehicles and infrastructure systems are interconnected with each other.

This connectivity will provide more precise knowledge of the traffic situation across the entire road network which in turn will help: Optimize traffic flows, Reduce congestion, cut accident numbers, Minimize emissions.

V2X technology is based on 5.9GHz Dedicated Short Range Communication, a derivative of WiFi specifically defined for fast moving objects. It allows vehicles to communicate their state, such as their position and speed, to surrounding vehicles and infrastructures even in non-line-of-sight condition, such as behind a building or a curve.

V2X communications shouldn't be confused with self-driving vehicles. The system has been designed to provide drivers with additional safety and convenience notifications that will be integrated with information from the many other on-board sensors. It's still up to the driver, obviously, to drive the car. However, V2X is an enabling technology that one day will make even self-driving cars much safer by helping them see and react to invisible danger.

Driver awareness of potential dangers on its way, such as crash risk, unsafe overtake, vehicle braking ahead out of line sight, car in blind spot area or road hazard detection, will dramatically improve collision avoidance, and heavily reduce fatalities and injury severity. In addition, the technology will enhance traffic efficiency providing warnings for upcoming traffic congestions, proposing alternative routes and securing an eco-friendly driving, reducing CO2 emission through adaptive cruise control and a smarter transportation management.

Driven by those benefits and the determination to become a key player in this field, ST launched a cooperation with Autotalks for the co-development of a mass-market optimized V2X chipset. Recognized as the V2X chipset market pioneer, Autotalks is bringing in this cooperation their system expertise and know-how of the V2X technology. Leveraging on a robust joint design and ST's Automotive Quality and Manufacturing machine, Autotalks will release to the market a unique V2X solution.

Major producers in the industry are Delphi(Aptiv), Continental AG, Denso, Cohda, Kapsch, Qualcomm, ETRANS, Savari, Autotalks and Arada (Lear), among others.

Key Features:

The report on Automotive Vehicle to Everything (V2X) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Vehicle to Everything (V2X) market. It may include historical data, market segmentation by Type (e.g., V2V, V2I), and regional

breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Vehicle to Everything (V2X) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Vehicle to Everything (V2X) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Vehicle to Everything (V2X) industry. This include advancements in Automotive Vehicle to Everything (V2X) technology, Automotive Vehicle to Everything (V2X) new entrants, Automotive Vehicle to Everything (V2X) new investment, and other innovations that are shaping the future of Automotive Vehicle to Everything (V2X).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Vehicle to Everything (V2X) market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Vehicle to Everything (V2X) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Vehicle to Everything (V2X) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Vehicle to Everything (V2X) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Vehicle to Everything (V2X) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Vehicle to Everything (V2X) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Vehicle to Everything (V2X) market.

Market Segmentation:

Automotive Vehicle to Everything (V2X) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

V2V

V2I

V2P

Segmentation by application

Road Safety Service

Automatic Parking System

Emergency Vehicles

Auto Car Service

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Delphi(Aptiv)

Continental AG

Denso

Cohda

Kapsch

Qualcomm

ETrans

Savari

Autotalks

Arada?Lear?

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