

Global Automotive Vehicle-to-Everything Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Vehicle-to-Everything market size was valued at US\$ 2278.1 million in 2023. With growing demand in downstream market, the Automotive Vehicle-to-Everything is forecast to a readjusted size of US\$ 2164.8 million by 2030 with a CAGR of -0.7% during review period.

The research report highlights the growth potential of the global Automotive Vehicle-to-Everything market. Automotive Vehicle-to-Everything are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Vehicle-to-Everything. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Vehicle-to-Everything market.

Automotive electronics industry is in constant evolution, making the car always safer, greener and more enjoyable to drive.

Vehicle-to-X refers to an intelligent transport system where all vehicles and infrastructure systems are interconnected with each other.

This connectivity will provide more precise knowledge of the traffic situation across the entire road network which in turn will help: Optimize traffic flows, Reduce congestion, cut accident numbers, Minimize emissions.

V2X technology is based on 5.9GHz Dedicated Short Range Communication, a derivative of WiFi specifically defined for fast moving objects. It allows vehicles to communicate their state, such as their position and speed, to surrounding vehicles and infrastructures even in non-line-of-sight condition, such as behind a building or a curve.

V2X communications shouldn't be confused with self-driving vehicles. The system has been designed to provide drivers with additional safety and convenience notifications that will be integrated with information from the many other on-board sensors. It's still up to the driver, obviously, to drive the car. However, V2X is an enabling technology that one day will make even self-driving cars much safer by helping them see and react to invisible danger.

Driver awareness of potential dangers on its way, such as crash risk, unsafe overtake, vehicle braking ahead out of line sight, car in blind spot area or road hazard detection, will dramatically improve collision avoidance, and heavily reduce fatalities and injury severity. In addition, the technology will enhance traffic efficiency providing warnings for upcoming traffic congestions, proposing alternative routes and securing an eco-friendly driving, reducing CO2 emission through adaptive cruise control and a smarter transportation management.

Driven by those benefits and the determination to become a key player in this field, ST launched a cooperation with Autotalks for the co-development of a mass-market optimized V2X chipset. Recognized as the V2X chipset market pioneer, Autotalks is bringing in this cooperation their system expertise and know-how of the V2X technology. Leveraging on a robust joint design and ST's Automotive Quality and Manufacturing machine, Autotalks will release to the market a unique V2X solution.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will be 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world's major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Vehicle-to-Everything market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Vehicle-to-Everything market. It may include historical data, market segmentation by Type (e.g., Vehicle-To-Vehicle (V2V), Vehicle-To-Infrastructure (V2I)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Vehicle-to-Everything market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Vehicle-to-Everything market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Vehicle-to-Everything industry. This include advancements in Automotive Vehicle-to-Everything technology, Automotive Vehicle-to-Everything new entrants, Automotive Vehicle-to-Everything new investment, and other innovations that are shaping the future of Automotive Vehicle-to-Everything.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Vehicle-to-Everything market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Vehicle-to-Everything product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Vehicle-to-Everything market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Vehicle-to-Everything market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Vehicle-to-Everything market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Vehicle-to-Everything industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Vehicle-to-Everything market.

Market Segmentation:

Automotive Vehicle-to-Everything market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Vehicle-To-Vehicle (V2V)

Vehicle-To-Infrastructure (V2I)

Vehicle-To-Pedestrian (V2P)

Vehicle-To-Home (V2H)

Vehicle-To-Grid (V2G)

Vehicle-To-Network (V2N)

Segmentation by application

Passenger Cars

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Continental AG

Qualcomm Inc.

Daimler AG

Delphi Automotive PLC

Infineon Technologies AG

Audi AG

Intel Corporation

NXP Semiconductors N.V.

TOMTOM N.V.

IBM Corporation

Vodafone Group

Robert Bosch GmbH

Cohada Wireless

STMicroelectronics

Getfixd

Jayknowsauto

Dgdgcareers

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Vehicle-to-Everything market?

What factors are driving Automotive Vehicle-to-Everything market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Vehicle-to-Everything market opportunities vary by end market size?

How does Automotive Vehicle-to-Everything break out type, application?

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