

# Global Automotive Tyre Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Tyre market size was valued at US\$ 132590 million in 2023. With growing demand in downstream market, the Automotive Tyre is forecast to a readjusted size of US\$ 191530 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global Automotive Tyre market. Automotive Tyre are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Tyre. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Tyre market.

Automotive Tyre is a ring-shaped vehicle component that covers the wheel's rim to protect it and enable better vehicle performance. Automotive Tyre provide traction between the vehicle and the road while providing a flexible cushion that absorbs shock.

The Europe held the largest share in the global market, its revenue of global market exceeds 35%. The next is Asia Pacific. Bridgestone, GoodYear, Continental, Michelin and Sumitomo are the top 5 manufacturers of industry, and they had about 55% combined market share.

Key Features:

The report on Automotive Tyre market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Tyre market. It may include historical data, market segmentation by Type (e.g., OE Tyres, Replacement Tyres), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Tyre market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Tyre market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Tyre industry. This include advancements in Automotive Tyre technology, Automotive Tyre new entrants, Automotive Tyre new investment, and other innovations that are shaping the future of Automotive Tyre.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Tyre market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Tyre product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Tyre market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Tyre market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Tyre market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Tyre industry. This includes projections of market size, growth rates, regional trends, and predictions on

technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Tyre market.

**Market Segmentation:**

Automotive Tyre market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

OE Tyres

Replacement Tyres

**Segmentation by application**

Commercial Vehicle

Passenger Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bridgestone

GoodYear

Continental

Michelin

Sumitomo

Hankook

Pirelli

Yokohama

Zhongce Rubber

Toyo Tire Corporation

Cooper Tire

Apollo Tyres

KUMHO TIRES

Linglong Tire

MRF

Cheng Shin Rubber (Maxxis)

Sailun Group

Nokian Tyres

Triangle Tire Group

JK TYRE

AEOLUS TYRE

Giti

Nexen Tire

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Tyre market?

What factors are driving Automotive Tyre market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Tyre market opportunities vary by end market size?

How does Automotive Tyre break out type, application?

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