

Global Automotive TPMS (Tire-Pressure Monitoring System) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive TPMS (Tire-Pressure Monitoring System) market size was valued at US\$ 2282.6 million in 2023. With growing demand in downstream market, the Automotive TPMS (Tire-Pressure Monitoring System) is forecast to a readjusted size of US\$ 3753.8 million by 2030 with a CAGR of 7.4% during review period.

The research report highlights the growth potential of the global Automotive TPMS (Tire-Pressure Monitoring System) market. Automotive TPMS (Tire-Pressure Monitoring System) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive TPMS (Tire-Pressure Monitoring System). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive TPMS (Tire-Pressure Monitoring System) market.

This technology can provide an effective safety guarantee for driving by recording the tire speed or installing electronic sensors in the tire to automatically monitor the various conditions of the tire in real time

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the



global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive TPMS (Tire-Pressure Monitoring System) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive TPMS (Tire-Pressure Monitoring System) market. It may include historical data, market segmentation by Type (e.g., Direct TPMS, Indirect TPMS), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive TPMS (Tire-Pressure Monitoring System) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive TPMS (Tire-Pressure Monitoring System) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive TPMS (Tire-Pressure Monitoring System) industry. This include advancements in Automotive TPMS (Tire-Pressure Monitoring System) technology, Automotive TPMS (Tire-Pressure Monitoring System) new entrants, Automotive TPMS (Tire-Pressure Monitoring System) new investment, and other innovations that are shaping the future of Automotive TPMS (Tire-Pressure Monitoring System).



Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive TPMS (Tire-Pressure Monitoring System) market. It includes factors influencing customer 'purchasing decisions, preferences for Automotive TPMS (Tire-Pressure Monitoring System) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive TPMS (Tire-Pressure Monitoring System) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive TPMS (Tire-Pressure Monitoring System) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive TPMS (Tire-Pressure Monitoring System) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive TPMS (Tire-Pressure Monitoring System) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive TPMS (Tire-Pressure Monitoring System) market.

Market Segmentation:

Automotive TPMS (Tire-Pressure Monitoring System) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Direct TPMS

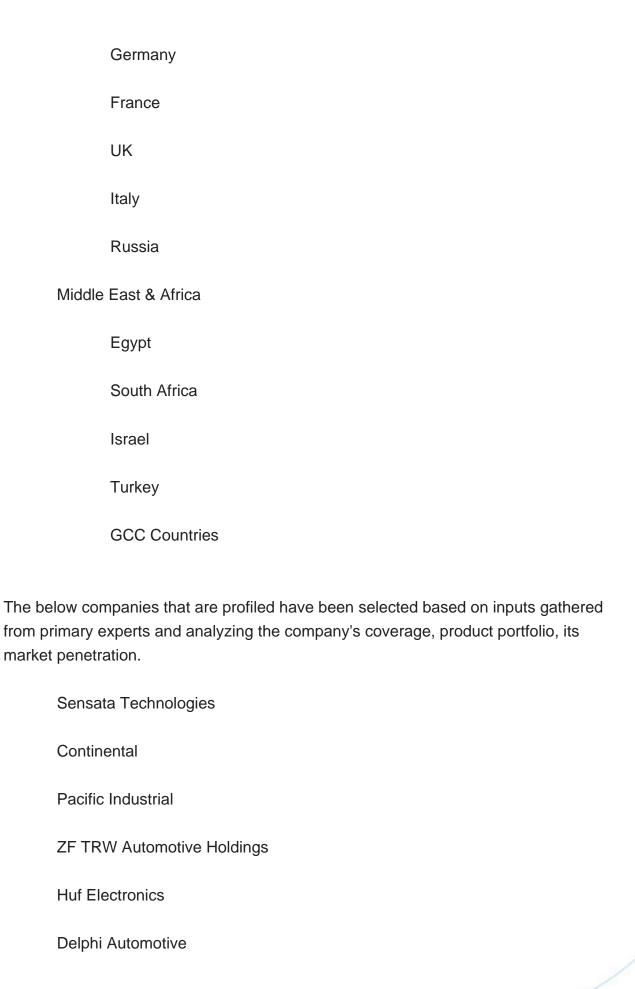


Indirect TPMS Segmentation by application Passenger Car Commercial Vehicle This report also splits the market by region: Americas **United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India

Europe

Australia







Bartec USA

Bendix Commercial Vehicle Systems

Advanced Vehicle Electronic Technology

Nira Dynamics



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