

Global Automotive Tire and Wheel Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Tire and Wheel market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Tire and Wheel is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Tire and Wheel market. Automotive Tire and Wheel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Tire and Wheel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Tire and Wheel market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Tire and Wheel market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Tire and Wheel market. It may include historical data, market segmentation by Type (e.g., Tire, Wheel), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Tire and Wheel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Tire and Wheel market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Tire and Wheel industry. This include advancements in Automotive Tire and Wheel technology, Automotive Tire and Wheel new entrants, Automotive Tire and Wheel new investment, and other innovations that are shaping the future of Automotive Tire and Wheel.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Tire and Wheel market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Tire and Wheel product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Tire and Wheel market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Tire and Wheel market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Tire and Wheel market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Tire and Wheel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Tire and Wheel market.

Market Segmentation:

Automotive Tire and Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Tire

Wheel

Segmentation by application

Compact Vehicle

Mid-Sized Vehicle

Premium Vehicle

Luxury Vehicle

Commercial Vehicles

SUV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Michelin

Pirelli

Bridgestone

Continental

Hankook

Cooper

Nokian Tyres

Yokohama

Triangle Group

Maxxis

Uniroyal

Nexen

BFGoodrich

The Goodyear Tire & Rubber Company

Hoosier Tire Canada

Toyo Tire & Rubber

Kumho Tire

Maxxis Tires USA

ZC Rubber

Sumitomo Rubber Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Tire and Wheel market?

What factors are driving Automotive Tire and Wheel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Tire and Wheel market opportunities vary by end market size?

How does Automotive Tire and Wheel break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Tire and Wheel Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Tire and Wheel by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Tire and Wheel by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Tire and Wheel Segment by Type
 - 2.2.1 Tire
 - 2.2.2 Wheel
- 2.3 Automotive Tire and Wheel Sales by Type
 - 2.3.1 Global Automotive Tire and Wheel Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Tire and Wheel Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Tire and Wheel Sale Price by Type (2019-2024)
- 2.4 Automotive Tire and Wheel Segment by Application
 - 2.4.1 Compact Vehicle
 - 2.4.2 Mid-Sized Vehicle
 - 2.4.3 Premium Vehicle
 - 2.4.4 Luxury Vehicle
 - 2.4.5 Commercial Vehicles
 - 2.4.6 SUV
- 2.5 Automotive Tire and Wheel Sales by Application
 - 2.5.1 Global Automotive Tire and Wheel Sale Market Share by Application (2019-2024)

2.5.2 Global Automotive Tire and Wheel Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Tire and Wheel Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE TIRE AND WHEEL BY COMPANY

3.1 Global Automotive Tire and Wheel Breakdown Data by Company

3.1.1 Global Automotive Tire and Wheel Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Tire and Wheel Sales Market Share by Company (2019-2024)

3.2 Global Automotive Tire and Wheel Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Tire and Wheel Revenue by Company (2019-2024)

3.2.2 Global Automotive Tire and Wheel Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Tire and Wheel Sale Price by Company

3.4 Key Manufacturers Automotive Tire and Wheel Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Tire and Wheel Product Location Distribution

3.4.2 Players Automotive Tire and Wheel Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE TIRE AND WHEEL BY GEOGRAPHIC REGION

4.1 World Historic Automotive Tire and Wheel Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Tire and Wheel Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Tire and Wheel Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Tire and Wheel Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Tire and Wheel Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Tire and Wheel Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Tire and Wheel Sales Growth

4.4 APAC Automotive Tire and Wheel Sales Growth

4.5 Europe Automotive Tire and Wheel Sales Growth

4.6 Middle East & Africa Automotive Tire and Wheel Sales Growth

5 AMERICAS

5.1 Americas Automotive Tire and Wheel Sales by Country

5.1.1 Americas Automotive Tire and Wheel Sales by Country (2019-2024)

5.1.2 Americas Automotive Tire and Wheel Revenue by Country (2019-2024)

5.2 Americas Automotive Tire and Wheel Sales by Type

5.3 Americas Automotive Tire and Wheel Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Tire and Wheel Sales by Region

6.1.1 APAC Automotive Tire and Wheel Sales by Region (2019-2024)

6.1.2 APAC Automotive Tire and Wheel Revenue by Region (2019-2024)

6.2 APAC Automotive Tire and Wheel Sales by Type

6.3 APAC Automotive Tire and Wheel Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Tire and Wheel by Country

7.1.1 Europe Automotive Tire and Wheel Sales by Country (2019-2024)

7.1.2 Europe Automotive Tire and Wheel Revenue by Country (2019-2024)

7.2 Europe Automotive Tire and Wheel Sales by Type

7.3 Europe Automotive Tire and Wheel Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Tire and Wheel by Country

8.1.1 Middle East & Africa Automotive Tire and Wheel Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Tire and Wheel Revenue by Country
(2019-2024)

8.2 Middle East & Africa Automotive Tire and Wheel Sales by Type

8.3 Middle East & Africa Automotive Tire and Wheel Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Tire and Wheel

10.3 Manufacturing Process Analysis of Automotive Tire and Wheel

10.4 Industry Chain Structure of Automotive Tire and Wheel

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Tire and Wheel Distributors

11.3 Automotive Tire and Wheel Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE TIRE AND WHEEL BY GEOGRAPHIC REGION

- 12.1 Global Automotive Tire and Wheel Market Size Forecast by Region
 - 12.1.1 Global Automotive Tire and Wheel Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Tire and Wheel Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Tire and Wheel Forecast by Type
- 12.7 Global Automotive Tire and Wheel Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Michelin
 - 13.1.1 Michelin Company Information
 - 13.1.2 Michelin Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.1.3 Michelin Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Michelin Main Business Overview
 - 13.1.5 Michelin Latest Developments
- 13.2 Pirelli
 - 13.2.1 Pirelli Company Information
 - 13.2.2 Pirelli Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.2.3 Pirelli Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Pirelli Main Business Overview
 - 13.2.5 Pirelli Latest Developments
- 13.3 Bridgestone
 - 13.3.1 Bridgestone Company Information
 - 13.3.2 Bridgestone Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.3.3 Bridgestone Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Bridgestone Main Business Overview
 - 13.3.5 Bridgestone Latest Developments
- 13.4 Continental

- 13.4.1 Continental Company Information
- 13.4.2 Continental Automotive Tire and Wheel Product Portfolios and Specifications
- 13.4.3 Continental Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Continental Main Business Overview
- 13.4.5 Continental Latest Developments
- 13.5 Hankook
 - 13.5.1 Hankook Company Information
 - 13.5.2 Hankook Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.5.3 Hankook Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Hankook Main Business Overview
 - 13.5.5 Hankook Latest Developments
- 13.6 Cooper
 - 13.6.1 Cooper Company Information
 - 13.6.2 Cooper Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.6.3 Cooper Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Cooper Main Business Overview
 - 13.6.5 Cooper Latest Developments
- 13.7 Nokian Tyres
 - 13.7.1 Nokian Tyres Company Information
 - 13.7.2 Nokian Tyres Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.7.3 Nokian Tyres Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Nokian Tyres Main Business Overview
 - 13.7.5 Nokian Tyres Latest Developments
- 13.8 Yokohama
 - 13.8.1 Yokohama Company Information
 - 13.8.2 Yokohama Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.8.3 Yokohama Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Yokohama Main Business Overview
 - 13.8.5 Yokohama Latest Developments
- 13.9 Triangle Group
 - 13.9.1 Triangle Group Company Information
 - 13.9.2 Triangle Group Automotive Tire and Wheel Product Portfolios and Specifications
 - 13.9.3 Triangle Group Automotive Tire and Wheel Sales, Revenue, Price and Gross

Margin (2019-2024)

13.9.4 Triangle Group Main Business Overview

13.9.5 Triangle Group Latest Developments

13.10 Maxxis

13.10.1 Maxxis Company Information

13.10.2 Maxxis Automotive Tire and Wheel Product Portfolios and Specifications

13.10.3 Maxxis Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin

(2019-2024)

13.10.4 Maxxis Main Business Overview

13.10.5 Maxxis Latest Developments

13.11 Uniroyal

13.11.1 Uniroyal Company Information

13.11.2 Uniroyal Automotive Tire and Wheel Product Portfolios and Specifications

13.11.3 Uniroyal Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin

(2019-2024)

13.11.4 Uniroyal Main Business Overview

13.11.5 Uniroyal Latest Developments

13.12 Nexen

13.12.1 Nexen Company Information

13.12.2 Nexen Automotive Tire and Wheel Product Portfolios and Specifications

13.12.3 Nexen Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin

(2019-2024)

13.12.4 Nexen Main Business Overview

13.12.5 Nexen Latest Developments

13.13 BFGoodrich

13.13.1 BFGoodrich Company Information

13.13.2 BFGoodrich Automotive Tire and Wheel Product Portfolios and Specifications

13.13.3 BFGoodrich Automotive Tire and Wheel Sales, Revenue, Price and Gross

Margin (2019-2024)

13.13.4 BFGoodrich Main Business Overview

13.13.5 BFGoodrich Latest Developments

13.14 The Goodyear Tire & Rubber Company

13.14.1 The Goodyear Tire & Rubber Company Company Information

13.14.2 The Goodyear Tire & Rubber Company Automotive Tire and Wheel Product Portfolios and Specifications

13.14.3 The Goodyear Tire & Rubber Company Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 The Goodyear Tire & Rubber Company Main Business Overview

13.14.5 The Goodyear Tire & Rubber Company Latest Developments

13.15 Hoosier Tire Canada

13.15.1 Hoosier Tire Canada Company Information

13.15.2 Hoosier Tire Canada Automotive Tire and Wheel Product Portfolios and Specifications

13.15.3 Hoosier Tire Canada Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Hoosier Tire Canada Main Business Overview

13.15.5 Hoosier Tire Canada Latest Developments

13.16 Toyo Tire & Rubber

13.16.1 Toyo Tire & Rubber Company Information

13.16.2 Toyo Tire & Rubber Automotive Tire and Wheel Product Portfolios and Specifications

13.16.3 Toyo Tire & Rubber Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Toyo Tire & Rubber Main Business Overview

13.16.5 Toyo Tire & Rubber Latest Developments

13.17 Kumho Tire

13.17.1 Kumho Tire Company Information

13.17.2 Kumho Tire Automotive Tire and Wheel Product Portfolios and Specifications

13.17.3 Kumho Tire Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Kumho Tire Main Business Overview

13.17.5 Kumho Tire Latest Developments

13.18 Maxxis Tires USA

13.18.1 Maxxis Tires USA Company Information

13.18.2 Maxxis Tires USA Automotive Tire and Wheel Product Portfolios and Specifications

13.18.3 Maxxis Tires USA Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Maxxis Tires USA Main Business Overview

13.18.5 Maxxis Tires USA Latest Developments

13.19 ZC Rubber

13.19.1 ZC Rubber Company Information

13.19.2 ZC Rubber Automotive Tire and Wheel Product Portfolios and Specifications

13.19.3 ZC Rubber Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 ZC Rubber Main Business Overview

13.19.5 ZC Rubber Latest Developments

13.20 Sumitomo Rubber Industries

13.20.1 Sumitomo Rubber Industries Company Information

13.20.2 Sumitomo Rubber Industries Automotive Tire and Wheel Product Portfolios and Specifications

13.20.3 Sumitomo Rubber Industries Automotive Tire and Wheel Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Sumitomo Rubber Industries Main Business Overview

13.20.5 Sumitomo Rubber Industries Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Tire and Wheel Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Tire and Wheel Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Tire

Table 4. Major Players of Wheel

Table 5. Global Automotive Tire and Wheel Sales by Type (2019-2024) & (K Units)

Table 6. Global Automotive Tire and Wheel Sales Market Share by Type (2019-2024)

Table 7. Global Automotive Tire and Wheel Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Automotive Tire and Wheel Revenue Market Share by Type (2019-2024)

Table 9. Global Automotive Tire and Wheel Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Automotive Tire and Wheel Sales by Application (2019-2024) & (K Units)

Table 11. Global Automotive Tire and Wheel Sales Market Share by Application (2019-2024)

Table 12. Global Automotive Tire and Wheel Revenue by Application (2019-2024)

Table 13. Global Automotive Tire and Wheel Revenue Market Share by Application (2019-2024)

Table 14. Global Automotive Tire and Wheel Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Automotive Tire and Wheel Sales by Company (2019-2024) & (K Units)

Table 16. Global Automotive Tire and Wheel Sales Market Share by Company (2019-2024)

Table 17. Global Automotive Tire and Wheel Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Automotive Tire and Wheel Revenue Market Share by Company (2019-2024)

Table 19. Global Automotive Tire and Wheel Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Automotive Tire and Wheel Producing Area Distribution and Sales Area

Table 21. Players Automotive Tire and Wheel Products Offered

Table 22. Automotive Tire and Wheel Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Automotive Tire and Wheel Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Automotive Tire and Wheel Sales Market Share Geographic Region (2019-2024)

Table 27. Global Automotive Tire and Wheel Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Automotive Tire and Wheel Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Automotive Tire and Wheel Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Automotive Tire and Wheel Sales Market Share by Country/Region (2019-2024)

Table 31. Global Automotive Tire and Wheel Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Automotive Tire and Wheel Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Automotive Tire and Wheel Sales by Country (2019-2024) & (K Units)

Table 34. Americas Automotive Tire and Wheel Sales Market Share by Country (2019-2024)

Table 35. Americas Automotive Tire and Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Automotive Tire and Wheel Revenue Market Share by Country (2019-2024)

Table 37. Americas Automotive Tire and Wheel Sales by Type (2019-2024) & (K Units)

Table 38. Americas Automotive Tire and Wheel Sales by Application (2019-2024) & (K Units)

Table 39. APAC Automotive Tire and Wheel Sales by Region (2019-2024) & (K Units)

Table 40. APAC Automotive Tire and Wheel Sales Market Share by Region (2019-2024)

Table 41. APAC Automotive Tire and Wheel Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Automotive Tire and Wheel Revenue Market Share by Region (2019-2024)

Table 43. APAC Automotive Tire and Wheel Sales by Type (2019-2024) & (K Units)

Table 44. APAC Automotive Tire and Wheel Sales by Application (2019-2024) & (K Units)

Table 45. Europe Automotive Tire and Wheel Sales by Country (2019-2024) & (K Units)

Table 46. Europe Automotive Tire and Wheel Sales Market Share by Country (2019-2024)

Table 47. Europe Automotive Tire and Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Automotive Tire and Wheel Revenue Market Share by Country (2019-2024)

Table 49. Europe Automotive Tire and Wheel Sales by Type (2019-2024) & (K Units)

Table 50. Europe Automotive Tire and Wheel Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Automotive Tire and Wheel Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Tire and Wheel Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Automotive Tire and Wheel Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Automotive Tire and Wheel Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Tire and Wheel Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Automotive Tire and Wheel Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Automotive Tire and Wheel

Table 58. Key Market Challenges & Risks of Automotive Tire and Wheel

Table 59. Key Industry Trends of Automotive Tire and Wheel

Table 60. Automotive Tire and Wheel Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Automotive Tire and Wheel Distributors List

Table 63. Automotive Tire and Wheel Customer List

Table 64. Global Automotive Tire and Wheel Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Automotive Tire and Wheel Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Automotive Tire and Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Automotive Tire and Wheel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Automotive Tire and Wheel Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Automotive Tire and Wheel Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Automotive Tire and Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Automotive Tire and Wheel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Automotive Tire and Wheel Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Automotive Tire and Wheel Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Automotive Tire and Wheel Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Automotive Tire and Wheel Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Automotive Tire and Wheel Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Automotive Tire and Wheel Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Michelin Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 79. Michelin Automotive Tire and Wheel Product Portfolios and Specifications

Table 80. Michelin Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Michelin Main Business

Table 82. Michelin Latest Developments

Table 83. Pirelli Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 84. Pirelli Automotive Tire and Wheel Product Portfolios and Specifications

Table 85. Pirelli Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Pirelli Main Business

Table 87. Pirelli Latest Developments

Table 88. Bridgestone Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 89. Bridgestone Automotive Tire and Wheel Product Portfolios and Specifications

Table 90. Bridgestone Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. Bridgestone Main Business
Table 92. Bridgestone Latest Developments
Table 93. Continental Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors
Table 94. Continental Automotive Tire and Wheel Product Portfolios and Specifications
Table 95. Continental Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 96. Continental Main Business
Table 97. Continental Latest Developments
Table 98. Hankook Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors
Table 99. Hankook Automotive Tire and Wheel Product Portfolios and Specifications
Table 100. Hankook Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 101. Hankook Main Business
Table 102. Hankook Latest Developments
Table 103. Cooper Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors
Table 104. Cooper Automotive Tire and Wheel Product Portfolios and Specifications
Table 105. Cooper Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 106. Cooper Main Business
Table 107. Cooper Latest Developments
Table 108. Nokian Tyres Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors
Table 109. Nokian Tyres Automotive Tire and Wheel Product Portfolios and Specifications
Table 110. Nokian Tyres Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 111. Nokian Tyres Main Business
Table 112. Nokian Tyres Latest Developments
Table 113. Yokohama Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors
Table 114. Yokohama Automotive Tire and Wheel Product Portfolios and Specifications
Table 115. Yokohama Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 116. Yokohama Main Business
Table 117. Yokohama Latest Developments
Table 118. Triangle Group Basic Information, Automotive Tire and Wheel Manufacturing

Base, Sales Area and Its Competitors

Table 119. Triangle Group Automotive Tire and Wheel Product Portfolios and Specifications

Table 120. Triangle Group Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Triangle Group Main Business

Table 122. Triangle Group Latest Developments

Table 123. Maxxis Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 124. Maxxis Automotive Tire and Wheel Product Portfolios and Specifications

Table 125. Maxxis Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Maxxis Main Business

Table 127. Maxxis Latest Developments

Table 128. Uniroyal Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 129. Uniroyal Automotive Tire and Wheel Product Portfolios and Specifications

Table 130. Uniroyal Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Uniroyal Main Business

Table 132. Uniroyal Latest Developments

Table 133. Nexen Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 134. Nexen Automotive Tire and Wheel Product Portfolios and Specifications

Table 135. Nexen Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. Nexen Main Business

Table 137. Nexen Latest Developments

Table 138. BFGoodrich Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 139. BFGoodrich Automotive Tire and Wheel Product Portfolios and Specifications

Table 140. BFGoodrich Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. BFGoodrich Main Business

Table 142. BFGoodrich Latest Developments

Table 143. The Goodyear Tire & Rubber Company Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 144. The Goodyear Tire & Rubber Company Automotive Tire and Wheel Product

Portfolios and Specifications

Table 145. The Goodyear Tire & Rubber Company Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. The Goodyear Tire & Rubber Company Main Business

Table 147. The Goodyear Tire & Rubber Company Latest Developments

Table 148. Hoosier Tire Canada Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 149. Hoosier Tire Canada Automotive Tire and Wheel Product Portfolios and Specifications

Table 150. Hoosier Tire Canada Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. Hoosier Tire Canada Main Business

Table 152. Hoosier Tire Canada Latest Developments

Table 153. Toyo Tire & Rubber Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 154. Toyo Tire & Rubber Automotive Tire and Wheel Product Portfolios and Specifications

Table 155. Toyo Tire & Rubber Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. Toyo Tire & Rubber Main Business

Table 157. Toyo Tire & Rubber Latest Developments

Table 158. Kumho Tire Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 159. Kumho Tire Automotive Tire and Wheel Product Portfolios and Specifications

Table 160. Kumho Tire Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Kumho Tire Main Business

Table 162. Kumho Tire Latest Developments

Table 163. Maxxis Tires USA Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 164. Maxxis Tires USA Automotive Tire and Wheel Product Portfolios and Specifications

Table 165. Maxxis Tires USA Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Maxxis Tires USA Main Business

Table 167. Maxxis Tires USA Latest Developments

Table 168. ZC Rubber Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 169. ZC Rubber Automotive Tire and Wheel Product Portfolios and Specifications

Table 170. ZC Rubber Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. ZC Rubber Main Business

Table 172. ZC Rubber Latest Developments

Table 173. Sumitomo Rubber Industries Basic Information, Automotive Tire and Wheel Manufacturing Base, Sales Area and Its Competitors

Table 174. Sumitomo Rubber Industries Automotive Tire and Wheel Product Portfolios and Specifications

Table 175. Sumitomo Rubber Industries Automotive Tire and Wheel Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 176. Sumitomo Rubber Industries Main Business

Table 177. Sumitomo Rubber Industries Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Automotive Tire and Wheel

Figure 2. Automotive Tire and Wheel Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Automotive Tire and Wheel Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Automotive Tire and Wheel Revenue Growth Rate 2019-2030 (\$ Millions)

Figure 8. Automotive Tire and Wheel Sales by Region (2019, 2023 & 2030) & (\$ Millions)

Figure 9. Product Picture of Tire

Figure 10. Product Picture of Wheel

Figure 11. Global Automotive Tire and Wheel Sales Market Share by Type in 2023

Figure 12. Global Automotive Tire and Wheel Revenue Market Share by Type (2019-2024)

Figure 13. Automotive Tire and Wheel Consumed in Compact Vehicle

Figure 14. Global Automotive Tire and Wheel Market: Compact Vehicle (2019-2024) & (K Units)

Figure 15. Automotive Tire and Wheel Consumed in Mid-Sized Vehicle

Figure 16. Global Automotive Tire and Wheel Market: Mid-Sized Vehicle (2019-2024) & (K Units)

Figure 17. Automotive Tire and Wheel Consumed in Premium Vehicle

Figure 18. Global Automotive Tire and Wheel Market: Premium Vehicle (2019-2024) & (K Units)

Figure 19. Automotive Tire and Wheel Consumed in Luxury Vehicle

Figure 20. Global Automotive Tire and Wheel Market: Luxury Vehicle (2019-2024) & (K Units)

Figure 21. Automotive Tire and Wheel Consumed in Commercial Vehicles

Figure 22. Global Automotive Tire and Wheel Market: Commercial Vehicles (2019-2024) & (K Units)

Figure 23. Automotive Tire and Wheel Consumed in SUV

Figure 24. Global Automotive Tire and Wheel Market: SUV (2019-2024) & (K Units)

Figure 25. Global Automotive Tire and Wheel Sales Market Share by Application (2023)

Figure 26. Global Automotive Tire and Wheel Revenue Market Share by Application in 2023

Figure 27. Automotive Tire and Wheel Sales Market by Company in 2023 (K Units)

Figure 28. Global Automotive Tire and Wheel Sales Market Share by Company in 2023

Figure 29. Automotive Tire and Wheel Revenue Market by Company in 2023 (\$ Million)

Figure 30. Global Automotive Tire and Wheel Revenue Market Share by Company in 2023

Figure 31. Global Automotive Tire and Wheel Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global Automotive Tire and Wheel Revenue Market Share by Geographic Region in 2023

Figure 33. Americas Automotive Tire and Wheel Sales 2019-2024 (K Units)

Figure 34. Americas Automotive Tire and Wheel Revenue 2019-2024 (\$ Millions)

Figure 35. APAC Automotive Tire and Wheel Sales 2019-2024 (K Units)

Figure 36. APAC Automotive Tire and Wheel Revenue 2019-2024 (\$ Millions)

Figure 37. Europe Automotive Tire and Wheel Sales 2019-2024 (K Units)

Figure 38. Europe Automotive Tire and Wheel Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa Automotive Tire and Wheel Sales 2019-2024 (K Units)

Figure 40. Middle East & Africa Automotive Tire and Wheel Revenue 2019-2024 (\$ Millions)

Figure 41. Americas Automotive Tire and Wheel Sales Market Share by Country in 2023

Figure 42. Americas Automotive Tire and Wheel Revenue Market Share by Country in 2023

Figure 43. Americas Automotive Tire and Wheel Sales Market Share by Type (2019-2024)

Figure 44. Americas Automotive Tire and Wheel Sales Market Share by Application (2019-2024)

Figure 45. United States Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC Automotive Tire and Wheel Sales Market Share by Region in 2023

Figure 50. APAC Automotive Tire and Wheel Revenue Market Share by Regions in 2023

Figure 51. APAC Automotive Tire and Wheel Sales Market Share by Type (2019-2024)

Figure 52. APAC Automotive Tire and Wheel Sales Market Share by Application (2019-2024)

Figure 53. China Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 57. India Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Australia Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 59. China Taiwan Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Europe Automotive Tire and Wheel Sales Market Share by Country in 2023

Figure 61. Europe Automotive Tire and Wheel Revenue Market Share by Country in 2023

Figure 62. Europe Automotive Tire and Wheel Sales Market Share by Type (2019-2024)

Figure 63. Europe Automotive Tire and Wheel Sales Market Share by Application (2019-2024)

Figure 64. Germany Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 65. France Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 66. UK Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Italy Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Russia Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Middle East & Africa Automotive Tire and Wheel Sales Market Share by Country in 2023

Figure 70. Middle East & Africa Automotive Tire and Wheel Revenue Market Share by Country in 2023

Figure 71. Middle East & Africa Automotive Tire and Wheel Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Automotive Tire and Wheel Sales Market Share by Application (2019-2024)

Figure 73. Egypt Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Automotive Tire and Wheel Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Automotive Tire and Wheel in 2023

Figure 79. Manufacturing Process Analysis of Automotive Tire and Wheel

Figure 80. Industry Chain Structure of Automotive Tire and Wheel

Figure 81. Channels of Distribution

Figure 82. Global Automotive Tire and Wheel Sales Market Forecast by Region (2025-2030)

Figure 83. Global Automotive Tire and Wheel Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Automotive Tire and Wheel Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Automotive Tire and Wheel Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Automotive Tire and Wheel Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Automotive Tire and Wheel Revenue Market Share Forecast by Application (2025-2030)

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