

Global Automotive Tire Cords and Fabrics Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Tire Cords and Fabrics market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Tire Cords and Fabrics is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Tire Cords and Fabrics market. Automotive Tire Cords and Fabrics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Tire Cords and Fabrics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Tire Cords and Fabrics market.

Tire Cord and Tire Fabrics are reinforcing materials in the tire, providing it with dimensional stability and acting as supports for the vehicle weight. These also help to keep tires in shape in different road conditions. Tire Cord and Tire Fabrics are very important for the performance of a tire, and as a result for the vehicle as well. Different types of reinforcement constructions are required for different types of vehicles, and this depends on their respective uses and load-bearing requirements.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the

global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Tire Cords and Fabrics market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Tire Cords and Fabrics market. It may include historical data, market segmentation by Type (e.g., Steel Tire Cord and Fabrics, Nylon Tire Cord and Fabrics), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Tire Cords and Fabrics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Tire Cords and Fabrics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Tire Cords and Fabrics industry. This include advancements in Automotive Tire Cords and Fabrics technology, Automotive Tire Cords and Fabrics new entrants, Automotive Tire Cords and Fabrics new investment, and other innovations that are shaping the future of Automotive Tire Cords and Fabrics.

Downstream Procumbent Preference: The report can shed light on customer

procumbent behaviour and adoption trends in the Automotive Tire Cords and Fabrics market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Tire Cords and Fabrics product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Tire Cords and Fabrics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Tire Cords and Fabrics market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Tire Cords and Fabrics market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Tire Cords and Fabrics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Tire Cords and Fabrics market.

Market Segmentation:

Automotive Tire Cords and Fabrics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Steel Tire Cord and Fabrics

Nylon Tire Cord and Fabrics

Polyester Tire Cord and Fabrics

Segmentation by application

Passanger Cars

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Junma

Shenma

Jinlun Group

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Haiyang Chemical

Xiangyu

Shifeng

Far Eastern Group

Century Enka

Cordenka

Tianheng

Taiji

Dongping Jinma

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Tire Cords and Fabrics market?

What factors are driving Automotive Tire Cords and Fabrics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Tire Cords and Fabrics market opportunities vary by end market

size?

How does Automotive Tire Cords and Fabrics break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Automotive Tire Cords and Fabrics Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Automotive Tire Cords and Fabrics by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Automotive Tire Cords and Fabrics by Country/Region, 2019, 2023 & 2030

2.2 Automotive Tire Cords and Fabrics Segment by Type

- 2.2.1 Steel Tire Cord and Fabrics
- 2.2.2 Nylon Tire Cord and Fabrics
- 2.2.3 Polyester Tire Cord and Fabrics

2.3 Automotive Tire Cords and Fabrics Sales by Type

- 2.3.1 Global Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)
- 2.3.2 Global Automotive Tire Cords and Fabrics Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Automotive Tire Cords and Fabrics Sale Price by Type (2019-2024)

2.4 Automotive Tire Cords and Fabrics Segment by Application

- 2.4.1 Passenger Cars
- 2.4.2 Commercial Vehicle

2.5 Automotive Tire Cords and Fabrics Sales by Application

- 2.5.1 Global Automotive Tire Cords and Fabrics Sale Market Share by Application (2019-2024)
- 2.5.2 Global Automotive Tire Cords and Fabrics Revenue and Market Share by Application (2019-2024)

2.5.3 Global Automotive Tire Cords and Fabrics Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE TIRE CORDS AND FABRICS BY COMPANY

3.1 Global Automotive Tire Cords and Fabrics Breakdown Data by Company

3.1.1 Global Automotive Tire Cords and Fabrics Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Tire Cords and Fabrics Sales Market Share by Company (2019-2024)

3.2 Global Automotive Tire Cords and Fabrics Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Tire Cords and Fabrics Revenue by Company (2019-2024)

3.2.2 Global Automotive Tire Cords and Fabrics Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Tire Cords and Fabrics Sale Price by Company

3.4 Key Manufacturers Automotive Tire Cords and Fabrics Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Tire Cords and Fabrics Product Location Distribution

3.4.2 Players Automotive Tire Cords and Fabrics Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE TIRE CORDS AND FABRICS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Tire Cords and Fabrics Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Tire Cords and Fabrics Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Tire Cords and Fabrics Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Tire Cords and Fabrics Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Tire Cords and Fabrics Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Tire Cords and Fabrics Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Tire Cords and Fabrics Sales Growth

4.4 APAC Automotive Tire Cords and Fabrics Sales Growth

4.5 Europe Automotive Tire Cords and Fabrics Sales Growth

4.6 Middle East & Africa Automotive Tire Cords and Fabrics Sales Growth

5 AMERICAS

5.1 Americas Automotive Tire Cords and Fabrics Sales by Country

5.1.1 Americas Automotive Tire Cords and Fabrics Sales by Country (2019-2024)

5.1.2 Americas Automotive Tire Cords and Fabrics Revenue by Country (2019-2024)

5.2 Americas Automotive Tire Cords and Fabrics Sales by Type

5.3 Americas Automotive Tire Cords and Fabrics Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Tire Cords and Fabrics Sales by Region

6.1.1 APAC Automotive Tire Cords and Fabrics Sales by Region (2019-2024)

6.1.2 APAC Automotive Tire Cords and Fabrics Revenue by Region (2019-2024)

6.2 APAC Automotive Tire Cords and Fabrics Sales by Type

6.3 APAC Automotive Tire Cords and Fabrics Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Tire Cords and Fabrics by Country

7.1.1 Europe Automotive Tire Cords and Fabrics Sales by Country (2019-2024)

7.1.2 Europe Automotive Tire Cords and Fabrics Revenue by Country (2019-2024)

- 7.2 Europe Automotive Tire Cords and Fabrics Sales by Type
- 7.3 Europe Automotive Tire Cords and Fabrics Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Tire Cords and Fabrics by Country
 - 8.1.1 Middle East & Africa Automotive Tire Cords and Fabrics Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Tire Cords and Fabrics Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Tire Cords and Fabrics Sales by Type
- 8.3 Middle East & Africa Automotive Tire Cords and Fabrics Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Tire Cords and Fabrics
- 10.3 Manufacturing Process Analysis of Automotive Tire Cords and Fabrics
- 10.4 Industry Chain Structure of Automotive Tire Cords and Fabrics

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Automotive Tire Cords and Fabrics Distributors
- 11.3 Automotive Tire Cords and Fabrics Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE TIRE CORDS AND FABRICS BY GEOGRAPHIC REGION

- 12.1 Global Automotive Tire Cords and Fabrics Market Size Forecast by Region
 - 12.1.1 Global Automotive Tire Cords and Fabrics Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Tire Cords and Fabrics Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Tire Cords and Fabrics Forecast by Type
- 12.7 Global Automotive Tire Cords and Fabrics Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Hyosung
 - 13.1.1 Hyosung Company Information
 - 13.1.2 Hyosung Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.1.3 Hyosung Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Hyosung Main Business Overview
 - 13.1.5 Hyosung Latest Developments
- 13.2 Kordsa Global
 - 13.2.1 Kordsa Global Company Information
 - 13.2.2 Kordsa Global Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.2.3 Kordsa Global Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Kordsa Global Main Business Overview
 - 13.2.5 Kordsa Global Latest Developments
- 13.3 Kolon Industries
 - 13.3.1 Kolon Industries Company Information

13.3.2 Kolon Industries Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.3.3 Kolon Industries Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Kolon Industries Main Business Overview

13.3.5 Kolon Industries Latest Developments

13.4 SRF Ltd

13.4.1 SRF Ltd Company Information

13.4.2 SRF Ltd Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.4.3 SRF Ltd Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 SRF Ltd Main Business Overview

13.4.5 SRF Ltd Latest Developments

13.5 Performance Fibers

13.5.1 Performance Fibers Company Information

13.5.2 Performance Fibers Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.5.3 Performance Fibers Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Performance Fibers Main Business Overview

13.5.5 Performance Fibers Latest Developments

13.6 Firestone

13.6.1 Firestone Company Information

13.6.2 Firestone Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.6.3 Firestone Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Firestone Main Business Overview

13.6.5 Firestone Latest Developments

13.7 Junma

13.7.1 Junma Company Information

13.7.2 Junma Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.7.3 Junma Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Junma Main Business Overview

13.7.5 Junma Latest Developments

13.8 Shenma

13.8.1 Shenma Company Information

- 13.8.2 Shenma Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- 13.8.3 Shenma Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.8.4 Shenma Main Business Overview
- 13.8.5 Shenma Latest Developments
- 13.9 Jinlun Group
 - 13.9.1 Jinlun Group Company Information
 - 13.9.2 Jinlun Group Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.9.3 Jinlun Group Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Jinlun Group Main Business Overview
 - 13.9.5 Jinlun Group Latest Developments
- 13.10 Maduratex
 - 13.10.1 Maduratex Company Information
 - 13.10.2 Maduratex Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.10.3 Maduratex Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Maduratex Main Business Overview
 - 13.10.5 Maduratex Latest Developments
- 13.11 Kordarna Plus A.S.
 - 13.11.1 Kordarna Plus A.S. Company Information
 - 13.11.2 Kordarna Plus A.S. Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.11.3 Kordarna Plus A.S. Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Kordarna Plus A.S. Main Business Overview
 - 13.11.5 Kordarna Plus A.S. Latest Developments
- 13.12 Teijin
 - 13.12.1 Teijin Company Information
 - 13.12.2 Teijin Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.12.3 Teijin Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Teijin Main Business Overview
 - 13.12.5 Teijin Latest Developments
- 13.13 Milliken & Company
 - 13.13.1 Milliken & Company Company Information

13.13.2 Milliken & Company Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.13.3 Milliken & Company Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Milliken & Company Main Business Overview

13.13.5 Milliken & Company Latest Developments

13.14 Haiyang Chemical

13.14.1 Haiyang Chemical Company Information

13.14.2 Haiyang Chemical Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.14.3 Haiyang Chemical Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Haiyang Chemical Main Business Overview

13.14.5 Haiyang Chemical Latest Developments

13.15 Xiangyu

13.15.1 Xiangyu Company Information

13.15.2 Xiangyu Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.15.3 Xiangyu Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Xiangyu Main Business Overview

13.15.5 Xiangyu Latest Developments

13.16 Shifeng

13.16.1 Shifeng Company Information

13.16.2 Shifeng Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.16.3 Shifeng Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Shifeng Main Business Overview

13.16.5 Shifeng Latest Developments

13.17 Far Eastern Group

13.17.1 Far Eastern Group Company Information

13.17.2 Far Eastern Group Automotive Tire Cords and Fabrics Product Portfolios and Specifications

13.17.3 Far Eastern Group Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Far Eastern Group Main Business Overview

13.17.5 Far Eastern Group Latest Developments

13.18 Century Enka

- 13.18.1 Century Enka Company Information
- 13.18.2 Century Enka Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- 13.18.3 Century Enka Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.18.4 Century Enka Main Business Overview
- 13.18.5 Century Enka Latest Developments
- 13.19 Cordenka
 - 13.19.1 Cordenka Company Information
 - 13.19.2 Cordenka Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.19.3 Cordenka Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Cordenka Main Business Overview
 - 13.19.5 Cordenka Latest Developments
- 13.20 Tianheng
 - 13.20.1 Tianheng Company Information
 - 13.20.2 Tianheng Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.20.3 Tianheng Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Tianheng Main Business Overview
 - 13.20.5 Tianheng Latest Developments
- 13.21 Taiji
 - 13.21.1 Taiji Company Information
 - 13.21.2 Taiji Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.21.3 Taiji Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Taiji Main Business Overview
 - 13.21.5 Taiji Latest Developments
- 13.22 Dongping Jinma
 - 13.22.1 Dongping Jinma Company Information
 - 13.22.2 Dongping Jinma Automotive Tire Cords and Fabrics Product Portfolios and Specifications
 - 13.22.3 Dongping Jinma Automotive Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Dongping Jinma Main Business Overview
 - 13.22.5 Dongping Jinma Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Tire Cords and Fabrics Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Tire Cords and Fabrics Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Steel Tire Cord and Fabrics

Table 4. Major Players of Nylon Tire Cord and Fabrics

Table 5. Major Players of Polyester Tire Cord and Fabrics

Table 6. Global Automotive Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 7. Global Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Table 8. Global Automotive Tire Cords and Fabrics Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Automotive Tire Cords and Fabrics Revenue Market Share by Type (2019-2024)

Table 10. Global Automotive Tire Cords and Fabrics Sale Price by Type (2019-2024) & (US\$/Ton)

Table 11. Global Automotive Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 12. Global Automotive Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Table 13. Global Automotive Tire Cords and Fabrics Revenue by Application (2019-2024)

Table 14. Global Automotive Tire Cords and Fabrics Revenue Market Share by Application (2019-2024)

Table 15. Global Automotive Tire Cords and Fabrics Sale Price by Application (2019-2024) & (US\$/Ton)

Table 16. Global Automotive Tire Cords and Fabrics Sales by Company (2019-2024) & (Kiloton)

Table 17. Global Automotive Tire Cords and Fabrics Sales Market Share by Company (2019-2024)

Table 18. Global Automotive Tire Cords and Fabrics Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Automotive Tire Cords and Fabrics Revenue Market Share by Company (2019-2024)

- Table 20. Global Automotive Tire Cords and Fabrics Sale Price by Company (2019-2024) & (US\$/Ton)
- Table 21. Key Manufacturers Automotive Tire Cords and Fabrics Producing Area Distribution and Sales Area
- Table 22. Players Automotive Tire Cords and Fabrics Products Offered
- Table 23. Automotive Tire Cords and Fabrics Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Automotive Tire Cords and Fabrics Sales by Geographic Region (2019-2024) & (Kiloton)
- Table 27. Global Automotive Tire Cords and Fabrics Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Automotive Tire Cords and Fabrics Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Automotive Tire Cords and Fabrics Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Automotive Tire Cords and Fabrics Sales by Country/Region (2019-2024) & (Kiloton)
- Table 31. Global Automotive Tire Cords and Fabrics Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Automotive Tire Cords and Fabrics Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Automotive Tire Cords and Fabrics Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Automotive Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)
- Table 35. Americas Automotive Tire Cords and Fabrics Sales Market Share by Country (2019-2024)
- Table 36. Americas Automotive Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Automotive Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)
- Table 38. Americas Automotive Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)
- Table 39. Americas Automotive Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)
- Table 40. APAC Automotive Tire Cords and Fabrics Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Automotive Tire Cords and Fabrics Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Tire Cords and Fabrics Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Tire Cords and Fabrics Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Automotive Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Automotive Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Automotive Tire Cords and Fabrics Sales Market Share by Country (2019-2024)

Table 48. Europe Automotive Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Automotive Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)

Table 50. Europe Automotive Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Automotive Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Automotive Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Automotive Tire Cords and Fabrics Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Automotive Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Automotive Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Automotive Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Tire Cords and Fabrics

Table 59. Key Market Challenges & Risks of Automotive Tire Cords and Fabrics

Table 60. Key Industry Trends of Automotive Tire Cords and Fabrics

Table 61. Automotive Tire Cords and Fabrics Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Automotive Tire Cords and Fabrics Distributors List
- Table 64. Automotive Tire Cords and Fabrics Customer List
- Table 65. Global Automotive Tire Cords and Fabrics Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 66. Global Automotive Tire Cords and Fabrics Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Automotive Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 68. Americas Automotive Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Automotive Tire Cords and Fabrics Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 70. APAC Automotive Tire Cords and Fabrics Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Automotive Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 72. Europe Automotive Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Automotive Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 74. Middle East & Africa Automotive Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Automotive Tire Cords and Fabrics Sales Forecast by Type (2025-2030) & (Kiloton)
- Table 76. Global Automotive Tire Cords and Fabrics Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Automotive Tire Cords and Fabrics Sales Forecast by Application (2025-2030) & (Kiloton)
- Table 78. Global Automotive Tire Cords and Fabrics Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Hyosung Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 80. Hyosung Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 81. Hyosung Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 82. Hyosung Main Business
- Table 83. Hyosung Latest Developments

- Table 84. Kordsa Global Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 85. Kordsa Global Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 86. Kordsa Global Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 87. Kordsa Global Main Business
- Table 88. Kordsa Global Latest Developments
- Table 89. Kolon Industries Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 90. Kolon Industries Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 91. Kolon Industries Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 92. Kolon Industries Main Business
- Table 93. Kolon Industries Latest Developments
- Table 94. SRF Ltd Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 95. SRF Ltd Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 96. SRF Ltd Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 97. SRF Ltd Main Business
- Table 98. SRF Ltd Latest Developments
- Table 99. Performance Fibers Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 100. Performance Fibers Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 101. Performance Fibers Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 102. Performance Fibers Main Business
- Table 103. Performance Fibers Latest Developments
- Table 104. Firestone Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 105. Firestone Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 106. Firestone Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 107. Firestone Main Business

- Table 108. Firestone Latest Developments
- Table 109. Junma Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 110. Junma Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 111. Junma Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 112. Junma Main Business
- Table 113. Junma Latest Developments
- Table 114. Shenma Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 115. Shenma Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 116. Shenma Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 117. Shenma Main Business
- Table 118. Shenma Latest Developments
- Table 119. Jinlun Group Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 120. Jinlun Group Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 121. Jinlun Group Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 122. Jinlun Group Main Business
- Table 123. Jinlun Group Latest Developments
- Table 124. Maduratex Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 125. Maduratex Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 126. Maduratex Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 127. Maduratex Main Business
- Table 128. Maduratex Latest Developments
- Table 129. Kordarna Plus A.S. Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 130. Kordarna Plus A.S. Automotive Tire Cords and Fabrics Product Portfolios and Specifications
- Table 131. Kordarna Plus A.S. Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 132. Kordarna Plus A.S. Main Business

Table 133. Kordarna Plus A.S. Latest Developments

Table 134. Teijin Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 135. Teijin Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 136. Teijin Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 137. Teijin Main Business

Table 138. Teijin Latest Developments

Table 139. Milliken & Company Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 140. Milliken & Company Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 141. Milliken & Company Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 142. Milliken & Company Main Business

Table 143. Milliken & Company Latest Developments

Table 144. Haiyang Chemical Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 145. Haiyang Chemical Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 146. Haiyang Chemical Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 147. Haiyang Chemical Main Business

Table 148. Haiyang Chemical Latest Developments

Table 149. Xiangyu Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 150. Xiangyu Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 151. Xiangyu Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 152. Xiangyu Main Business

Table 153. Xiangyu Latest Developments

Table 154. Shifeng Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 155. Shifeng Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 156. Shifeng Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$

Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 157. Shifeng Main Business

Table 158. Shifeng Latest Developments

Table 159. Far Eastern Group Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 160. Far Eastern Group Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 161. Far Eastern Group Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 162. Far Eastern Group Main Business

Table 163. Far Eastern Group Latest Developments

Table 164. Century Enka Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 165. Century Enka Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 166. Century Enka Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 167. Century Enka Main Business

Table 168. Century Enka Latest Developments

Table 169. Cordenka Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 170. Cordenka Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 171. Cordenka Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 172. Cordenka Main Business

Table 173. Cordenka Latest Developments

Table 174. Tianheng Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 175. Tianheng Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 176. Tianheng Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 177. Tianheng Main Business

Table 178. Tianheng Latest Developments

Table 179. Taiji Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 180. Taiji Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 181. Taiji Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 182. Taiji Main Business

Table 183. Taiji Latest Developments

Table 184. Dongping Jinma Basic Information, Automotive Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 185. Dongping Jinma Automotive Tire Cords and Fabrics Product Portfolios and Specifications

Table 186. Dongping Jinma Automotive Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 187. Dongping Jinma Main Business

Table 188. Dongping Jinma Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Tire Cords and Fabrics
- Figure 2. Automotive Tire Cords and Fabrics Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Tire Cords and Fabrics Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Automotive Tire Cords and Fabrics Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Tire Cords and Fabrics Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Steel Tire Cord and Fabrics
- Figure 10. Product Picture of Nylon Tire Cord and Fabrics
- Figure 11. Product Picture of Polyester Tire Cord and Fabrics
- Figure 12. Global Automotive Tire Cords and Fabrics Sales Market Share by Type in 2023
- Figure 13. Global Automotive Tire Cords and Fabrics Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Tire Cords and Fabrics Consumed in Passanger Cars
- Figure 15. Global Automotive Tire Cords and Fabrics Market: Passanger Cars (2019-2024) & (Kiloton)
- Figure 16. Automotive Tire Cords and Fabrics Consumed in Commercial Vehicle
- Figure 17. Global Automotive Tire Cords and Fabrics Market: Commercial Vehicle (2019-2024) & (Kiloton)
- Figure 18. Global Automotive Tire Cords and Fabrics Sales Market Share by Application (2023)
- Figure 19. Global Automotive Tire Cords and Fabrics Revenue Market Share by Application in 2023
- Figure 20. Automotive Tire Cords and Fabrics Sales Market by Company in 2023 (Kiloton)
- Figure 21. Global Automotive Tire Cords and Fabrics Sales Market Share by Company in 2023
- Figure 22. Automotive Tire Cords and Fabrics Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Automotive Tire Cords and Fabrics Revenue Market Share by

Company in 2023

Figure 24. Global Automotive Tire Cords and Fabrics Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Automotive Tire Cords and Fabrics Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Automotive Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 27. Americas Automotive Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Automotive Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 29. APAC Automotive Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Automotive Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 31. Europe Automotive Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Automotive Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 33. Middle East & Africa Automotive Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Automotive Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 35. Americas Automotive Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 36. Americas Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 37. Americas Automotive Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 38. United States Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Automotive Tire Cords and Fabrics Sales Market Share by Region in 2023

Figure 43. APAC Automotive Tire Cords and Fabrics Revenue Market Share by Regions in 2023

Figure 44. APAC Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 45. APAC Automotive Tire Cords and Fabrics Sales Market Share by Application

(2019-2024)

Figure 46. China Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Automotive Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 54. Europe Automotive Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 55. Europe Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 56. Europe Automotive Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 57. Germany Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Automotive Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Automotive Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Automotive Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Automotive Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 66. Egypt Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Automotive Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Automotive Tire Cords and Fabrics in 2023

Figure 72. Manufacturing Process Analysis of Automotive Tire Cords and Fabrics

Figure 73. Industry Chain Structure of Automotive Tire Cords and Fabrics

Figure 74. Channels of Distribution

Figure 75. Global Automotive Tire Cords and Fabrics Sales Market Forecast by Region (2025-2030)

Figure 76. Global Automotive Tire Cords and Fabrics Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Automotive Tire Cords and Fabrics Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Automotive Tire Cords and Fabrics Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Automotive Tire Cords and Fabrics Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Automotive Tire Cords and Fabrics Revenue Market Share Forecast by Application (2025-2030)

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