

# Global Automotive Tire Aramid Fiber Market Growth 2024-2030

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# **Abstracts**

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In automobile tires, the application of aramid fiber is mainly reflected in the following aspects: First, the density of aramid fiber is small, which can significantly reduce the quality of tires and improve the energy efficiency and performance of tires. Secondly, the high modulus and low loss characteristics of aramid fiber reduce the rolling resistance of the tire, thereby improving fuel efficiency, reducing driving noise, and enhancing ride comfort. In addition, the excellent wear resistance and cutting resistance of aramid fiber make the tire have better durability and safety, especially in high-speed driving and complex road conditions.

The global Automotive Tire Aramid Fiber market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Tire Aramid Fiber Industry Forecast" looks at past sales and reviews total world Automotive Tire Aramid Fiber sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Tire Aramid Fiber sales for 2024 through 2030. With Automotive Tire Aramid Fiber sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Tire Aramid Fiber industry.

This Insight Report provides a comprehensive analysis of the global Automotive Tire Aramid Fiber landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.



This report also analyzes the strategies of leading global companies with a focus on Automotive Tire Aramid Fiber portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Tire Aramid Fiber market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Tire Aramid Fiber and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Tire Aramid Fiber.

With the rapid development of the automobile industry and the improvement of consumers' requirements for automobile performance, the demand for high-performance tires is increasingly strong. As one of the key materials for manufacturing high-performance tires, the market demand for aramid fiber continues to grow. Especially in the fields of new energy vehicles and high-performance sports vehicles, the demand for aramid fiber tires is particularly strong.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Tire Aramid Fiber market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Para-aramid

Meta-aramid

Segmentation by Application:

Passenger Cars

**Commercial Vehicles** 

This report also splits the market by region:

Global Automotive Tire Aramid Fiber Market Growth 2024-2030



#### Americas

**United States** 

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

#### Egypt



South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dupont

Teijin

Yantai Spandex

Kolon Industries

Hyosung

Toray

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Tire Aramid Fiber market?

What factors are driving Automotive Tire Aramid Fiber market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Tire Aramid Fiber market opportunities vary by end market size?

How does Automotive Tire Aramid Fiber break out by Type, by Application?



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