

Global Automotive Thrust Bearing Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Thrust Bearing market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Thrust Bearing is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Thrust Bearing market. Automotive Thrust Bearing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Thrust Bearing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Thrust Bearing market.

A thrust bearing like other bearings, they permit rotation between parts, but they are designed to support a predominantly axial load.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major

automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Thrust Bearing market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Thrust Bearing market. It may include historical data, market segmentation by Type (e.g., Iron Roller Type, Copper Roller Type), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Thrust Bearing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Thrust Bearing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Thrust Bearing industry. This include advancements in Automotive Thrust Bearing technology, Automotive Thrust Bearing new entrants, Automotive Thrust Bearing new investment, and other innovations that are shaping the future of Automotive Thrust Bearing.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Thrust Bearing market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Thrust Bearing product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Thrust Bearing market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Thrust Bearing market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Thrust Bearing market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Thrust Bearing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Thrust Bearing market.

Market Segmentation:

Automotive Thrust Bearing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Iron Roller Type

Copper Roller Type

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AST Bearings (USA)

Schaeffler Group (Germany)

SKF (Sweden)

JTEKT (Japan)

TIMKEN (USA)

C&U GROUP (China)

China Mos Group (China)

China Wanxiang Group (China)

Fujian Longxi Bearing (Group) (China)

HARBIN Bearing (China)

NACHI-FUJIKOSHI (Japan)

NMB Technologies (Japan)

NSK (Japan)

NTN (Japan)

Zhejiang Tianma Bearing Group (China)

XIBEI BEARING (China)

Wafangdian Bearing Group (China)

Xiangyang Automobile Bearing (China)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Thrust Bearing market?

What factors are driving Automotive Thrust Bearing market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Thrust Bearing market opportunities vary by end market size?

How does Automotive Thrust Bearing break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Thrust Bearing Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Thrust Bearing by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Thrust Bearing by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Thrust Bearing Segment by Type
 - 2.2.1 Iron Roller Type
 - 2.2.2 Copper Roller Type
 - 2.2.3 Others
- 2.3 Automotive Thrust Bearing Sales by Type
 - 2.3.1 Global Automotive Thrust Bearing Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Thrust Bearing Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Thrust Bearing Sale Price by Type (2019-2024)
- 2.4 Automotive Thrust Bearing Segment by Application
 - 2.4.1 Passenger Cars
 - 2.4.2 Commercial Vehicles
- 2.5 Automotive Thrust Bearing Sales by Application
 - 2.5.1 Global Automotive Thrust Bearing Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Thrust Bearing Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Automotive Thrust Bearing Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE THRUST BEARING BY COMPANY

3.1 Global Automotive Thrust Bearing Breakdown Data by Company

3.1.1 Global Automotive Thrust Bearing Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Thrust Bearing Sales Market Share by Company (2019-2024)

3.2 Global Automotive Thrust Bearing Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Thrust Bearing Revenue by Company (2019-2024)

3.2.2 Global Automotive Thrust Bearing Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Thrust Bearing Sale Price by Company

3.4 Key Manufacturers Automotive Thrust Bearing Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Thrust Bearing Product Location Distribution

3.4.2 Players Automotive Thrust Bearing Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE THRUST BEARING BY GEOGRAPHIC REGION

4.1 World Historic Automotive Thrust Bearing Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Thrust Bearing Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Thrust Bearing Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Thrust Bearing Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Thrust Bearing Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Thrust Bearing Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Thrust Bearing Sales Growth

4.4 APAC Automotive Thrust Bearing Sales Growth

4.5 Europe Automotive Thrust Bearing Sales Growth

4.6 Middle East & Africa Automotive Thrust Bearing Sales Growth

5 AMERICAS

5.1 Americas Automotive Thrust Bearing Sales by Country

5.1.1 Americas Automotive Thrust Bearing Sales by Country (2019-2024)

5.1.2 Americas Automotive Thrust Bearing Revenue by Country (2019-2024)

5.2 Americas Automotive Thrust Bearing Sales by Type

5.3 Americas Automotive Thrust Bearing Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Thrust Bearing Sales by Region

6.1.1 APAC Automotive Thrust Bearing Sales by Region (2019-2024)

6.1.2 APAC Automotive Thrust Bearing Revenue by Region (2019-2024)

6.2 APAC Automotive Thrust Bearing Sales by Type

6.3 APAC Automotive Thrust Bearing Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Thrust Bearing by Country

7.1.1 Europe Automotive Thrust Bearing Sales by Country (2019-2024)

7.1.2 Europe Automotive Thrust Bearing Revenue by Country (2019-2024)

7.2 Europe Automotive Thrust Bearing Sales by Type

7.3 Europe Automotive Thrust Bearing Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Thrust Bearing by Country

8.1.1 Middle East & Africa Automotive Thrust Bearing Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Thrust Bearing Revenue by Country (2019-2024)

8.2 Middle East & Africa Automotive Thrust Bearing Sales by Type

8.3 Middle East & Africa Automotive Thrust Bearing Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Thrust Bearing

10.3 Manufacturing Process Analysis of Automotive Thrust Bearing

10.4 Industry Chain Structure of Automotive Thrust Bearing

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Thrust Bearing Distributors

11.3 Automotive Thrust Bearing Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE THRUST BEARING BY GEOGRAPHIC REGION

- 12.1 Global Automotive Thrust Bearing Market Size Forecast by Region
 - 12.1.1 Global Automotive Thrust Bearing Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Thrust Bearing Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Thrust Bearing Forecast by Type
- 12.7 Global Automotive Thrust Bearing Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 AST Bearings (USA)
 - 13.1.1 AST Bearings (USA) Company Information
 - 13.1.2 AST Bearings (USA) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.1.3 AST Bearings (USA) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 AST Bearings (USA) Main Business Overview
 - 13.1.5 AST Bearings (USA) Latest Developments
- 13.2 Schaeffler Group (Germany)
 - 13.2.1 Schaeffler Group (Germany) Company Information
 - 13.2.2 Schaeffler Group (Germany) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.2.3 Schaeffler Group (Germany) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Schaeffler Group (Germany) Main Business Overview
 - 13.2.5 Schaeffler Group (Germany) Latest Developments
- 13.3 SKF (Sweden)
 - 13.3.1 SKF (Sweden) Company Information
 - 13.3.2 SKF (Sweden) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.3.3 SKF (Sweden) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 SKF (Sweden) Main Business Overview
 - 13.3.5 SKF (Sweden) Latest Developments
- 13.4 JTEKT (Japan)
 - 13.4.1 JTEKT (Japan) Company Information
 - 13.4.2 JTEKT (Japan) Automotive Thrust Bearing Product Portfolios and

Specifications

13.4.3 JTEKT (Japan) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 JTEKT (Japan) Main Business Overview

13.4.5 JTEKT (Japan) Latest Developments

13.5 TIMKEN (USA)

13.5.1 TIMKEN (USA) Company Information

13.5.2 TIMKEN (USA) Automotive Thrust Bearing Product Portfolios and

Specifications

13.5.3 TIMKEN (USA) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 TIMKEN (USA) Main Business Overview

13.5.5 TIMKEN (USA) Latest Developments

13.6 C&U GROUP (China)

13.6.1 C&U GROUP (China) Company Information

13.6.2 C&U GROUP (China) Automotive Thrust Bearing Product Portfolios and

Specifications

13.6.3 C&U GROUP (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 C&U GROUP (China) Main Business Overview

13.6.5 C&U GROUP (China) Latest Developments

13.7 China Mos Group (China)

13.7.1 China Mos Group (China) Company Information

13.7.2 China Mos Group (China) Automotive Thrust Bearing Product Portfolios and

Specifications

13.7.3 China Mos Group (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 China Mos Group (China) Main Business Overview

13.7.5 China Mos Group (China) Latest Developments

13.8 China Wanxiang Group (China)

13.8.1 China Wanxiang Group (China) Company Information

13.8.2 China Wanxiang Group (China) Automotive Thrust Bearing Product Portfolios and Specifications

13.8.3 China Wanxiang Group (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 China Wanxiang Group (China) Main Business Overview

13.8.5 China Wanxiang Group (China) Latest Developments

13.9 Fujian Longxi Bearing (Group) (China)

13.9.1 Fujian Longxi Bearing (Group) (China) Company Information

13.9.2 Fujian Longxi Bearing (Group) (China) Automotive Thrust Bearing Product Portfolios and Specifications

13.9.3 Fujian Longxi Bearing (Group) (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Fujian Longxi Bearing (Group) (China) Main Business Overview

13.9.5 Fujian Longxi Bearing (Group) (China) Latest Developments

13.10 HARBIN Bearing (China)

13.10.1 HARBIN Bearing (China) Company Information

13.10.2 HARBIN Bearing (China) Automotive Thrust Bearing Product Portfolios and Specifications

13.10.3 HARBIN Bearing (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 HARBIN Bearing (China) Main Business Overview

13.10.5 HARBIN Bearing (China) Latest Developments

13.11 NACHI-FUJIKOSHI (Japan)

13.11.1 NACHI-FUJIKOSHI (Japan) Company Information

13.11.2 NACHI-FUJIKOSHI (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

13.11.3 NACHI-FUJIKOSHI (Japan) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 NACHI-FUJIKOSHI (Japan) Main Business Overview

13.11.5 NACHI-FUJIKOSHI (Japan) Latest Developments

13.12 NMB Technologies (Japan)

13.12.1 NMB Technologies (Japan) Company Information

13.12.2 NMB Technologies (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

13.12.3 NMB Technologies (Japan) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 NMB Technologies (Japan) Main Business Overview

13.12.5 NMB Technologies (Japan) Latest Developments

13.13 NSK (Japan)

13.13.1 NSK (Japan) Company Information

13.13.2 NSK (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

13.13.3 NSK (Japan) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 NSK (Japan) Main Business Overview

13.13.5 NSK (Japan) Latest Developments

13.14 NTN (Japan)

13.14.1 NTN (Japan) Company Information

- 13.14.2 NTN (Japan) Automotive Thrust Bearing Product Portfolios and Specifications
- 13.14.3 NTN (Japan) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.14.4 NTN (Japan) Main Business Overview
- 13.14.5 NTN (Japan) Latest Developments
- 13.15 Zhejiang Tianma Bearing Group (China)
 - 13.15.1 Zhejiang Tianma Bearing Group (China) Company Information
 - 13.15.2 Zhejiang Tianma Bearing Group (China) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.15.3 Zhejiang Tianma Bearing Group (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Zhejiang Tianma Bearing Group (China) Main Business Overview
 - 13.15.5 Zhejiang Tianma Bearing Group (China) Latest Developments
- 13.16 XIBEI BEARING (China)
 - 13.16.1 XIBEI BEARING (China) Company Information
 - 13.16.2 XIBEI BEARING (China) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.16.3 XIBEI BEARING (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 XIBEI BEARING (China) Main Business Overview
 - 13.16.5 XIBEI BEARING (China) Latest Developments
- 13.17 Wafangdian Bearing Group (China)
 - 13.17.1 Wafangdian Bearing Group (China) Company Information
 - 13.17.2 Wafangdian Bearing Group (China) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.17.3 Wafangdian Bearing Group (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Wafangdian Bearing Group (China) Main Business Overview
 - 13.17.5 Wafangdian Bearing Group (China) Latest Developments
- 13.18 Xiangyang Automobile Bearing (China)
 - 13.18.1 Xiangyang Automobile Bearing (China) Company Information
 - 13.18.2 Xiangyang Automobile Bearing (China) Automotive Thrust Bearing Product Portfolios and Specifications
 - 13.18.3 Xiangyang Automobile Bearing (China) Automotive Thrust Bearing Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 Xiangyang Automobile Bearing (China) Main Business Overview
 - 13.18.5 Xiangyang Automobile Bearing (China) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Automotive Thrust Bearing Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Thrust Bearing Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Iron Roller Type
- Table 4. Major Players of Copper Roller Type
- Table 5. Major Players of Others
- Table 6. Global Automotive Thrust Bearing Sales by Type (2019-2024) & (K Units)
- Table 7. Global Automotive Thrust Bearing Sales Market Share by Type (2019-2024)
- Table 8. Global Automotive Thrust Bearing Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Automotive Thrust Bearing Revenue Market Share by Type (2019-2024)
- Table 10. Global Automotive Thrust Bearing Sale Price by Type (2019-2024) & (USD/Unit)
- Table 11. Global Automotive Thrust Bearing Sales by Application (2019-2024) & (K Units)
- Table 12. Global Automotive Thrust Bearing Sales Market Share by Application (2019-2024)
- Table 13. Global Automotive Thrust Bearing Revenue by Application (2019-2024)
- Table 14. Global Automotive Thrust Bearing Revenue Market Share by Application (2019-2024)
- Table 15. Global Automotive Thrust Bearing Sale Price by Application (2019-2024) & (USD/Unit)
- Table 16. Global Automotive Thrust Bearing Sales by Company (2019-2024) & (K Units)
- Table 17. Global Automotive Thrust Bearing Sales Market Share by Company (2019-2024)
- Table 18. Global Automotive Thrust Bearing Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Automotive Thrust Bearing Revenue Market Share by Company (2019-2024)
- Table 20. Global Automotive Thrust Bearing Sale Price by Company (2019-2024) & (USD/Unit)
- Table 21. Key Manufacturers Automotive Thrust Bearing Producing Area Distribution and Sales Area
- Table 22. Players Automotive Thrust Bearing Products Offered

Table 23. Automotive Thrust Bearing Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Automotive Thrust Bearing Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Automotive Thrust Bearing Sales Market Share Geographic Region (2019-2024)

Table 28. Global Automotive Thrust Bearing Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Automotive Thrust Bearing Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Automotive Thrust Bearing Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Automotive Thrust Bearing Sales Market Share by Country/Region (2019-2024)

Table 32. Global Automotive Thrust Bearing Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Automotive Thrust Bearing Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Automotive Thrust Bearing Sales by Country (2019-2024) & (K Units)

Table 35. Americas Automotive Thrust Bearing Sales Market Share by Country (2019-2024)

Table 36. Americas Automotive Thrust Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Automotive Thrust Bearing Revenue Market Share by Country (2019-2024)

Table 38. Americas Automotive Thrust Bearing Sales by Type (2019-2024) & (K Units)

Table 39. Americas Automotive Thrust Bearing Sales by Application (2019-2024) & (K Units)

Table 40. APAC Automotive Thrust Bearing Sales by Region (2019-2024) & (K Units)

Table 41. APAC Automotive Thrust Bearing Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Thrust Bearing Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Thrust Bearing Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Thrust Bearing Sales by Type (2019-2024) & (K Units)

Table 45. APAC Automotive Thrust Bearing Sales by Application (2019-2024) & (K

Units)

Table 46. Europe Automotive Thrust Bearing Sales by Country (2019-2024) & (K Units)

Table 47. Europe Automotive Thrust Bearing Sales Market Share by Country (2019-2024)

Table 48. Europe Automotive Thrust Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Automotive Thrust Bearing Revenue Market Share by Country (2019-2024)

Table 50. Europe Automotive Thrust Bearing Sales by Type (2019-2024) & (K Units)

Table 51. Europe Automotive Thrust Bearing Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Automotive Thrust Bearing Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Thrust Bearing Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Automotive Thrust Bearing Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Automotive Thrust Bearing Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Thrust Bearing Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Automotive Thrust Bearing Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Automotive Thrust Bearing

Table 59. Key Market Challenges & Risks of Automotive Thrust Bearing

Table 60. Key Industry Trends of Automotive Thrust Bearing

Table 61. Automotive Thrust Bearing Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Automotive Thrust Bearing Distributors List

Table 64. Automotive Thrust Bearing Customer List

Table 65. Global Automotive Thrust Bearing Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Automotive Thrust Bearing Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Automotive Thrust Bearing Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Automotive Thrust Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Automotive Thrust Bearing Sales Forecast by Region (2025-2030) & (K

Units)

Table 70. APAC Automotive Thrust Bearing Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Automotive Thrust Bearing Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Automotive Thrust Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Automotive Thrust Bearing Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Automotive Thrust Bearing Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Automotive Thrust Bearing Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Automotive Thrust Bearing Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Automotive Thrust Bearing Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Automotive Thrust Bearing Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. AST Bearings (USA) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 80. AST Bearings (USA) Automotive Thrust Bearing Product Portfolios and Specifications

Table 81. AST Bearings (USA) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 82. AST Bearings (USA) Main Business

Table 83. AST Bearings (USA) Latest Developments

Table 84. Schaeffler Group (Germany) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 85. Schaeffler Group (Germany) Automotive Thrust Bearing Product Portfolios and Specifications

Table 86. Schaeffler Group (Germany) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 87. Schaeffler Group (Germany) Main Business

Table 88. Schaeffler Group (Germany) Latest Developments

Table 89. SKF (Sweden) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 90. SKF (Sweden) Automotive Thrust Bearing Product Portfolios and Specifications

Table 91. SKF (Sweden) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 92. SKF (Sweden) Main Business

Table 93. SKF (Sweden) Latest Developments

Table 94. JTEKT (Japan) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 95. JTEKT (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

Table 96. JTEKT (Japan) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 97. JTEKT (Japan) Main Business

Table 98. JTEKT (Japan) Latest Developments

Table 99. TIMKEN (USA) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 100. TIMKEN (USA) Automotive Thrust Bearing Product Portfolios and Specifications

Table 101. TIMKEN (USA) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 102. TIMKEN (USA) Main Business

Table 103. TIMKEN (USA) Latest Developments

Table 104. C&U GROUP (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 105. C&U GROUP (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 106. C&U GROUP (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 107. C&U GROUP (China) Main Business

Table 108. C&U GROUP (China) Latest Developments

Table 109. China Mos Group (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 110. China Mos Group (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 111. China Mos Group (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 112. China Mos Group (China) Main Business

Table 113. China Mos Group (China) Latest Developments

Table 114. China Wanxiang Group (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 115. China Wanxiang Group (China) Automotive Thrust Bearing Product

Portfolios and Specifications

Table 116. China Wanxiang Group (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 117. China Wanxiang Group (China) Main Business

Table 118. China Wanxiang Group (China) Latest Developments

Table 119. Fujian Longxi Bearing (Group) (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 120. Fujian Longxi Bearing (Group) (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 121. Fujian Longxi Bearing (Group) (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 122. Fujian Longxi Bearing (Group) (China) Main Business

Table 123. Fujian Longxi Bearing (Group) (China) Latest Developments

Table 124. HARBIN Bearing (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 125. HARBIN Bearing (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 126. HARBIN Bearing (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 127. HARBIN Bearing (China) Main Business

Table 128. HARBIN Bearing (China) Latest Developments

Table 129. NACHI-FUJIKOSHI (Japan) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 130. NACHI-FUJIKOSHI (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

Table 131. NACHI-FUJIKOSHI (Japan) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 132. NACHI-FUJIKOSHI (Japan) Main Business

Table 133. NACHI-FUJIKOSHI (Japan) Latest Developments

Table 134. NMB Technologies (Japan) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 135. NMB Technologies (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

Table 136. NMB Technologies (Japan) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 137. NMB Technologies (Japan) Main Business

Table 138. NMB Technologies (Japan) Latest Developments

Table 139. NSK (Japan) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 140. NSK (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

Table 141. NSK (Japan) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 142. NSK (Japan) Main Business

Table 143. NSK (Japan) Latest Developments

Table 144. NTN (Japan) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 145. NTN (Japan) Automotive Thrust Bearing Product Portfolios and Specifications

Table 146. NTN (Japan) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 147. NTN (Japan) Main Business

Table 148. NTN (Japan) Latest Developments

Table 149. Zhejiang Tianma Bearing Group (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 150. Zhejiang Tianma Bearing Group (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 151. Zhejiang Tianma Bearing Group (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 152. Zhejiang Tianma Bearing Group (China) Main Business

Table 153. Zhejiang Tianma Bearing Group (China) Latest Developments

Table 154. XIBEI BEARING (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 155. XIBEI BEARING (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 156. XIBEI BEARING (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 157. XIBEI BEARING (China) Main Business

Table 158. XIBEI BEARING (China) Latest Developments

Table 159. Wafangdian Bearing Group (China) Basic Information, Automotive Thrust Bearing Manufacturing Base, Sales Area and Its Competitors

Table 160. Wafangdian Bearing Group (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 161. Wafangdian Bearing Group (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 162. Wafangdian Bearing Group (China) Main Business

Table 163. Wafangdian Bearing Group (China) Latest Developments

Table 164. Xiangyang Automobile Bearing (China) Basic Information, Automotive Thrust

Bearing Manufacturing Base, Sales Area and Its Competitors

Table 165. Xiangyang Automobile Bearing (China) Automotive Thrust Bearing Product Portfolios and Specifications

Table 166. Xiangyang Automobile Bearing (China) Automotive Thrust Bearing Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 167. Xiangyang Automobile Bearing (China) Main Business

Table 168. Xiangyang Automobile Bearing (China) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Thrust Bearing
- Figure 2. Automotive Thrust Bearing Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Thrust Bearing Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Thrust Bearing Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Thrust Bearing Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Iron Roller Type
- Figure 10. Product Picture of Copper Roller Type
- Figure 11. Product Picture of Others
- Figure 12. Global Automotive Thrust Bearing Sales Market Share by Type in 2023
- Figure 13. Global Automotive Thrust Bearing Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Thrust Bearing Consumed in Passenger Cars
- Figure 15. Global Automotive Thrust Bearing Market: Passenger Cars (2019-2024) & (K Units)
- Figure 16. Automotive Thrust Bearing Consumed in Commercial Vehicles
- Figure 17. Global Automotive Thrust Bearing Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 18. Global Automotive Thrust Bearing Sales Market Share by Application (2023)
- Figure 19. Global Automotive Thrust Bearing Revenue Market Share by Application in 2023
- Figure 20. Automotive Thrust Bearing Sales Market by Company in 2023 (K Units)
- Figure 21. Global Automotive Thrust Bearing Sales Market Share by Company in 2023
- Figure 22. Automotive Thrust Bearing Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Automotive Thrust Bearing Revenue Market Share by Company in 2023
- Figure 24. Global Automotive Thrust Bearing Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Automotive Thrust Bearing Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Automotive Thrust Bearing Sales 2019-2024 (K Units)

Figure 27. Americas Automotive Thrust Bearing Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Automotive Thrust Bearing Sales 2019-2024 (K Units)

Figure 29. APAC Automotive Thrust Bearing Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Automotive Thrust Bearing Sales 2019-2024 (K Units)

Figure 31. Europe Automotive Thrust Bearing Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Automotive Thrust Bearing Sales 2019-2024 (K Units)

Figure 33. Middle East & Africa Automotive Thrust Bearing Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Automotive Thrust Bearing Sales Market Share by Country in 2023

Figure 35. Americas Automotive Thrust Bearing Revenue Market Share by Country in 2023

Figure 36. Americas Automotive Thrust Bearing Sales Market Share by Type (2019-2024)

Figure 37. Americas Automotive Thrust Bearing Sales Market Share by Application (2019-2024)

Figure 38. United States Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Automotive Thrust Bearing Sales Market Share by Region in 2023

Figure 43. APAC Automotive Thrust Bearing Revenue Market Share by Regions in 2023

Figure 44. APAC Automotive Thrust Bearing Sales Market Share by Type (2019-2024)

Figure 45. APAC Automotive Thrust Bearing Sales Market Share by Application (2019-2024)

Figure 46. China Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Automotive Thrust Bearing Sales Market Share by Country in 2023

Figure 54. Europe Automotive Thrust Bearing Revenue Market Share by Country in 2023

- Figure 55. Europe Automotive Thrust Bearing Sales Market Share by Type (2019-2024)
- Figure 56. Europe Automotive Thrust Bearing Sales Market Share by Application (2019-2024)
- Figure 57. Germany Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Automotive Thrust Bearing Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Automotive Thrust Bearing Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Automotive Thrust Bearing Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Automotive Thrust Bearing Sales Market Share by Application (2019-2024)
- Figure 66. Egypt Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Israel Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Turkey Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country Automotive Thrust Bearing Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Automotive Thrust Bearing in 2023
- Figure 72. Manufacturing Process Analysis of Automotive Thrust Bearing
- Figure 73. Industry Chain Structure of Automotive Thrust Bearing
- Figure 74. Channels of Distribution
- Figure 75. Global Automotive Thrust Bearing Sales Market Forecast by Region (2025-2030)
- Figure 76. Global Automotive Thrust Bearing Revenue Market Share Forecast by Region (2025-2030)
- Figure 77. Global Automotive Thrust Bearing Sales Market Share Forecast by Type (2025-2030)
- Figure 78. Global Automotive Thrust Bearing Revenue Market Share Forecast by Type (2025-2030)
- Figure 79. Global Automotive Thrust Bearing Sales Market Share Forecast by Application (2025-2030)
- Figure 80. Global Automotive Thrust Bearing Revenue Market Share Forecast by Application (2025-2030)

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