

Global Automotive Thermal Management Parts Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G73681B055EBEN.html>

Date: August 2026

Pages: 138

Price: US\$ 3,660.00 (Single User License)

ID: G73681B055EBEN

Abstracts

The global Automotive Thermal Management Parts market size is predicted to grow from US\$ 61470 million in 2025 to US\$ 98460 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

Automotive Thermal Management Parts are the hardware elements used to control heat generation, transfer and dissipation throughout a vehicle, covering engines, transmissions, e-motors, power electronics, traction batteries and the HVAC system. Core parts include heat exchangers (radiators, charge-air coolers, condensers, evaporators, heater cores, oil coolers), fluid delivery and control components (mechanical and electric water pumps, oil pumps, thermostats, multi-way coolant valves, engine and condenser fans with drives), refrigeration-circuit elements (A/C compressors, expansion valves, dryers, heat-pump modules), as well as associated hoses, pipes, expansion tanks, temperature and pressure sensors and electronic control units. Together, these parts form the physical basis of thermal management systems in internal-combustion, hybrid and battery electric vehicles, keeping all key components within their optimal temperature range, improving energy efficiency and emissions performance, and maintaining stable cabin comfort under a wide variety of operating and climate conditions.

Automotive thermal management parts are the building blocks that quietly keep a vehicle's powertrain, battery, electronics and cabin in their ideal temperature zones, turning 'heat' from a problem into something that can be controlled and optimized. In a modern car—whether it's fuel, hybrid or electric—these parts go far beyond a simple radiator and A/C compressor. They form a coordinated system that warms the engine or battery quickly, prevents overheating on steep grades or in traffic, supports fast charging, protects power electronics and keeps occupants comfortable in anything from

winter cold starts to summer heatwaves.

At the hardware level, core thermal parts include radiators, condensers, evaporators, heater cores, charge air coolers, oil and transmission coolers, EGR coolers, battery cold plates and e-motor/inverter cooling plates. Around them sit the 'flow and control' parts: mechanical and electric coolant pumps, e-compressors, cooling fans and blowers, thermostats and electrically actuated valves, electronic expansion valves, 3-way/4-way valves, integrated valve blocks, active grille shutters, hoses, pipes, expansion tanks and reservoirs. Temperature, pressure, flow and level sensors plus control units or thermal domain controllers turn this plumbing into a smart system by continuously adjusting pump and compressor speeds, fan duty and valve positions.

For OEMs and Tier-1 suppliers, thermal management parts have shifted from low-visibility commodities to strategic components that directly influence fuel economy, EV range, durability, emissions performance and cabin comfort. Platform-oriented 'parts families' and modular front-end cooling packs, heat pump units and battery thermal modules help reduce development time while allowing fine tuning for different vehicle segments. As electrification, fast charging and low-GWP refrigerant regulations advance, demand is growing for more efficient heat exchangers, quieter and smarter pumps and fans, higher-temperature-capable materials and more integrated, software-driven thermal assemblies—making automotive thermal management parts a key lever for performance, differentiation and total cost of ownership.

LPI (LP Information)' newest research report, the 'Automotive Thermal Management Parts Industry Forecast' looks at past sales and reviews total world Automotive Thermal Management Parts sales in 2025, providing a comprehensive analysis by region and market sector of projected Automotive Thermal Management Parts sales for 2026 through 2032. With Automotive Thermal Management Parts sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Thermal Management Parts industry.

This Insight Report provides a comprehensive analysis of the global Automotive Thermal Management Parts landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Automotive Thermal Management Parts portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Thermal Management Parts market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Thermal Management Parts and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Thermal Management Parts.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Thermal Management Parts market by product type, application, key players and key regions and countries.

Segmentation by Type:

Powertrain System

Passenger Cabin Thermal Management System

Motor Control Thermal Management System

Battery Thermal Management System

Segmentation by Sales Channel:

OEM

Aftermarket

Segmentation by System Architecture:

Split Type

Integrated Type

Segmentation by Vehicle Power Source:

Internal Combustion Engines

New Energy Vehicles

Segmentation by Application:

Commercial Vehicles

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DENSO

Hanon Systems

Valeo

MAHLE GmbH

Sanhua Intelligent Controls

Sanden

Aotecar

Yinlun Machinery

HASCO

Bosch

Johnson Electric

Highly Group

BorgWarner

Zhongding Group

Dana Incorporated

Songz Automobile Air Conditioning

Modine

Feilong Auto Components

Tenglong Auto Parts

Tuopu Group

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Thermal Management Parts Market Size (2021-2032)
 - 2.1.2 Automotive Thermal Management Parts Market Size CAGR by Region (2021 VS 2025 VS 2032)
 - 2.1.3 World Current & Future Analysis for Automotive Thermal Management Parts by Country/Region (2021, 2025 & 2032)
- 2.2 Automotive Thermal Management Parts Segment by Type
 - 2.2.1 Powertrain System
 - 2.2.2 Passenger Cabin Thermal Management System
 - 2.2.3 Motor Control Thermal Management System
 - 2.2.4 Battery Thermal Management System
 - 2.2.5 Automotive Thermal Management Parts Market Size by Type
 - 2.2.5.1 Automotive Thermal Management Parts Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.5.2 Global Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)
- 2.3 Automotive Thermal Management Parts Segment by Sales Channel
 - 2.3.1 OEM
 - 2.3.2 Aftermarket
 - 2.3.3 Automotive Thermal Management Parts Market Size by Sales Channel
 - 2.3.3.1 Automotive Thermal Management Parts Market Size CAGR by Sales Channel (2021 VS 2025 VS 2032)
 - 2.3.3.2 Global Automotive Thermal Management Parts Market Size Market Share by Sales Channel (2021-2026)

2.4 Automotive Thermal Management Parts Segment by System Architecture

2.4.1 Split Type

2.4.2 Integrated Type

2.4.3 Automotive Thermal Management Parts Market Size by System Architecture

2.4.3.1 Automotive Thermal Management Parts Market Size CAGR by System Architecture (2021 VS 2025 VS 2032)

2.4.3.2 Global Automotive Thermal Management Parts Market Size Market Share by System Architecture (2021-2026)

2.5 Automotive Thermal Management Parts Segment by Vehicle Power Source

2.5.1 Internal Combustion Engines

2.5.2 New Energy Vehicles

2.5.3 Automotive Thermal Management Parts Market Size by Vehicle Power Source

2.5.3.1 Automotive Thermal Management Parts Market Size CAGR by Vehicle Power Source (2021 VS 2025 VS 2032)

2.5.3.2 Global Automotive Thermal Management Parts Market Size Market Share by Vehicle Power Source (2021-2026)

2.6 Automotive Thermal Management Parts Segment by Application

2.6.1 Commercial Vehicles

2.6.2 Passenger Car

2.6.3 Automotive Thermal Management Parts Market Size by Application

2.6.3.1 Automotive Thermal Management Parts Market Size CAGR by Application (2021 VS 2025 VS 2032)

2.6.3.2 Global Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

3 AUTOMOTIVE THERMAL MANAGEMENT PARTS MARKET SIZE BY PLAYER

3.1 Automotive Thermal Management Parts Market Size Market Share by Player

3.1.1 Global Automotive Thermal Management Parts Revenue by Player (2021-2026)

3.1.2 Global Automotive Thermal Management Parts Revenue Market Share by Player (2021-2026)

3.2 Global Automotive Thermal Management Parts Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE THERMAL MANAGEMENT PARTS BY REGION

- 4.1 Automotive Thermal Management Parts Market Size by Region (2021-2026)
- 4.2 Global Automotive Thermal Management Parts Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Automotive Thermal Management Parts Market Size Growth (2021-2026)
- 4.4 APAC Automotive Thermal Management Parts Market Size Growth (2021-2026)
- 4.5 Europe Automotive Thermal Management Parts Market Size Growth (2021-2026)
- 4.6 Middle East & Africa Automotive Thermal Management Parts Market Size Growth (2021-2026)

5 AMERICAS

- 5.1 Americas Automotive Thermal Management Parts Market Size by Country (2021-2026)
- 5.2 Americas Automotive Thermal Management Parts Market Size by Type (2021-2026)
- 5.3 Americas Automotive Thermal Management Parts Market Size by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Thermal Management Parts Market Size by Region (2021-2026)
- 6.2 APAC Automotive Thermal Management Parts Market Size by Type (2021-2026)
- 6.3 APAC Automotive Thermal Management Parts Market Size by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Automotive Thermal Management Parts Market Size by Country

(2021-2026)

7.2 Europe Automotive Thermal Management Parts Market Size by Type (2021-2026)

7.3 Europe Automotive Thermal Management Parts Market Size by Application
(2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Thermal Management Parts by Region
(2021-2026)

8.2 Middle East & Africa Automotive Thermal Management Parts Market Size by Type
(2021-2026)

8.3 Middle East & Africa Automotive Thermal Management Parts Market Size by
Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL AUTOMOTIVE THERMAL MANAGEMENT PARTS MARKET FORECAST

10.1 Global Automotive Thermal Management Parts Forecast by Region (2027-2032)

10.1.1 Global Automotive Thermal Management Parts Forecast by Region
(2027-2032)

10.1.2 Americas Automotive Thermal Management Parts Forecast

10.1.3 APAC Automotive Thermal Management Parts Forecast

10.1.4 Europe Automotive Thermal Management Parts Forecast

- 10.1.5 Middle East & Africa Automotive Thermal Management Parts Forecast
- 10.2 Americas Automotive Thermal Management Parts Forecast by Country (2027-2032)
 - 10.2.1 United States Market Automotive Thermal Management Parts Forecast
 - 10.2.2 Canada Market Automotive Thermal Management Parts Forecast
 - 10.2.3 Mexico Market Automotive Thermal Management Parts Forecast
 - 10.2.4 Brazil Market Automotive Thermal Management Parts Forecast
- 10.3 APAC Automotive Thermal Management Parts Forecast by Region (2027-2032)
 - 10.3.1 China Automotive Thermal Management Parts Market Forecast
 - 10.3.2 Japan Market Automotive Thermal Management Parts Forecast
 - 10.3.3 Korea Market Automotive Thermal Management Parts Forecast
 - 10.3.4 Southeast Asia Market Automotive Thermal Management Parts Forecast
 - 10.3.5 India Market Automotive Thermal Management Parts Forecast
 - 10.3.6 Australia Market Automotive Thermal Management Parts Forecast
- 10.4 Europe Automotive Thermal Management Parts Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Automotive Thermal Management Parts Forecast
 - 10.4.2 France Market Automotive Thermal Management Parts Forecast
 - 10.4.3 UK Market Automotive Thermal Management Parts Forecast
 - 10.4.4 Italy Market Automotive Thermal Management Parts Forecast
 - 10.4.5 Russia Market Automotive Thermal Management Parts Forecast
- 10.5 Middle East & Africa Automotive Thermal Management Parts Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Automotive Thermal Management Parts Forecast
 - 10.5.2 South Africa Market Automotive Thermal Management Parts Forecast
 - 10.5.3 Israel Market Automotive Thermal Management Parts Forecast
 - 10.5.4 Turkey Market Automotive Thermal Management Parts Forecast
- 10.6 Global Automotive Thermal Management Parts Forecast by Type (2027-2032)
- 10.7 Global Automotive Thermal Management Parts Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Automotive Thermal Management Parts Forecast

11 KEY PLAYERS ANALYSIS

11.1 DENSO

- 11.1.1 DENSO Company Information
- 11.1.2 DENSO Automotive Thermal Management Parts Product Offered
- 11.1.3 DENSO Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
- 11.1.4 DENSO Main Business Overview

- 11.1.5 DENSO Latest Developments
- 11.2 Hanon Systems
 - 11.2.1 Hanon Systems Company Information
 - 11.2.2 Hanon Systems Automotive Thermal Management Parts Product Offered
 - 11.2.3 Hanon Systems Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Hanon Systems Main Business Overview
 - 11.2.5 Hanon Systems Latest Developments
- 11.3 Valeo
 - 11.3.1 Valeo Company Information
 - 11.3.2 Valeo Automotive Thermal Management Parts Product Offered
 - 11.3.3 Valeo Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.3.4 Valeo Main Business Overview
 - 11.3.5 Valeo Latest Developments
- 11.4 MAHLE GmbH
 - 11.4.1 MAHLE GmbH Company Information
 - 11.4.2 MAHLE GmbH Automotive Thermal Management Parts Product Offered
 - 11.4.3 MAHLE GmbH Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.4.4 MAHLE GmbH Main Business Overview
 - 11.4.5 MAHLE GmbH Latest Developments
- 11.5 Sanhua Intelligent Controls
 - 11.5.1 Sanhua Intelligent Controls Company Information
 - 11.5.2 Sanhua Intelligent Controls Automotive Thermal Management Parts Product Offered
 - 11.5.3 Sanhua Intelligent Controls Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.5.4 Sanhua Intelligent Controls Main Business Overview
 - 11.5.5 Sanhua Intelligent Controls Latest Developments
- 11.6 Sanden
 - 11.6.1 Sanden Company Information
 - 11.6.2 Sanden Automotive Thermal Management Parts Product Offered
 - 11.6.3 Sanden Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.6.4 Sanden Main Business Overview
 - 11.6.5 Sanden Latest Developments
- 11.7 Aotecar
 - 11.7.1 Aotecar Company Information

- 11.7.2 Aotecar Automotive Thermal Management Parts Product Offered
- 11.7.3 Aotecar Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
- 11.7.4 Aotecar Main Business Overview
- 11.7.5 Aotecar Latest Developments
- 11.8 Yinlun Machinery
 - 11.8.1 Yinlun Machinery Company Information
 - 11.8.2 Yinlun Machinery Automotive Thermal Management Parts Product Offered
 - 11.8.3 Yinlun Machinery Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.8.4 Yinlun Machinery Main Business Overview
 - 11.8.5 Yinlun Machinery Latest Developments
- 11.9 HASCO
 - 11.9.1 HASCO Company Information
 - 11.9.2 HASCO Automotive Thermal Management Parts Product Offered
 - 11.9.3 HASCO Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.9.4 HASCO Main Business Overview
 - 11.9.5 HASCO Latest Developments
- 11.10 Bosch
 - 11.10.1 Bosch Company Information
 - 11.10.2 Bosch Automotive Thermal Management Parts Product Offered
 - 11.10.3 Bosch Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.10.4 Bosch Main Business Overview
 - 11.10.5 Bosch Latest Developments
- 11.11 Johnson Electric
 - 11.11.1 Johnson Electric Company Information
 - 11.11.2 Johnson Electric Automotive Thermal Management Parts Product Offered
 - 11.11.3 Johnson Electric Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.11.4 Johnson Electric Main Business Overview
 - 11.11.5 Johnson Electric Latest Developments
- 11.12 Highly Group
 - 11.12.1 Highly Group Company Information
 - 11.12.2 Highly Group Automotive Thermal Management Parts Product Offered
 - 11.12.3 Highly Group Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.12.4 Highly Group Main Business Overview

- 11.12.5 Highly Group Latest Developments
- 11.13 BorgWarner
 - 11.13.1 BorgWarner Company Information
 - 11.13.2 BorgWarner Automotive Thermal Management Parts Product Offered
 - 11.13.3 BorgWarner Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.13.4 BorgWarner Main Business Overview
 - 11.13.5 BorgWarner Latest Developments
- 11.14 Zhongding Group
 - 11.14.1 Zhongding Group Company Information
 - 11.14.2 Zhongding Group Automotive Thermal Management Parts Product Offered
 - 11.14.3 Zhongding Group Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.14.4 Zhongding Group Main Business Overview
 - 11.14.5 Zhongding Group Latest Developments
- 11.15 Dana Incorporated
 - 11.15.1 Dana Incorporated Company Information
 - 11.15.2 Dana Incorporated Automotive Thermal Management Parts Product Offered
 - 11.15.3 Dana Incorporated Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.15.4 Dana Incorporated Main Business Overview
 - 11.15.5 Dana Incorporated Latest Developments
- 11.16 Songz Automobile Air Conditioning
 - 11.16.1 Songz Automobile Air Conditioning Company Information
 - 11.16.2 Songz Automobile Air Conditioning Automotive Thermal Management Parts Product Offered
 - 11.16.3 Songz Automobile Air Conditioning Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.16.4 Songz Automobile Air Conditioning Main Business Overview
 - 11.16.5 Songz Automobile Air Conditioning Latest Developments
- 11.17 Modine
 - 11.17.1 Modine Company Information
 - 11.17.2 Modine Automotive Thermal Management Parts Product Offered
 - 11.17.3 Modine Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)
 - 11.17.4 Modine Main Business Overview
 - 11.17.5 Modine Latest Developments
- 11.18 Feilong Auto Components
 - 11.18.1 Feilong Auto Components Company Information

11.18.2 Feilong Auto Components Automotive Thermal Management Parts Product Offered

11.18.3 Feilong Auto Components Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)

11.18.4 Feilong Auto Components Main Business Overview

11.18.5 Feilong Auto Components Latest Developments

11.19 Tenglong Auto Parts

11.19.1 Tenglong Auto Parts Company Information

11.19.2 Tenglong Auto Parts Automotive Thermal Management Parts Product Offered

11.19.3 Tenglong Auto Parts Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)

11.19.4 Tenglong Auto Parts Main Business Overview

11.19.5 Tenglong Auto Parts Latest Developments

11.20 Tuopu Group

11.20.1 Tuopu Group Company Information

11.20.2 Tuopu Group Automotive Thermal Management Parts Product Offered

11.20.3 Tuopu Group Automotive Thermal Management Parts Revenue, Gross Margin and Market Share (2021-2026)

11.20.4 Tuopu Group Main Business Overview

11.20.5 Tuopu Group Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Thermal Management Parts Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Automotive Thermal Management Parts Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Powertrain System

Table 4. Major Players of Passenger Cabin Thermal Management System

Table 5. Major Players of Motor Control Thermal Management System

Table 6. Major Players of Battery Thermal Management System

Table 7. Automotive Thermal Management Parts Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 8. Global Automotive Thermal Management Parts Market Size by Type (2021-2026) & (\$ millions)

Table 9. Global Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)

Table 10. Major Players of OEM

Table 11. Major Players of Aftermarket

Table 12. Automotive Thermal Management Parts Market Size CAGR by Sales Channel (2021 VS 2025 VS 2032) & (\$ millions)

Table 13. Global Automotive Thermal Management Parts Market Size by Sales Channel (2021-2026) & (\$ millions)

Table 14. Global Automotive Thermal Management Parts Market Size Market Share by Sales Channel (2021-2026)

Table 15. Major Players of Split Type

Table 16. Major Players of Integrated Type

Table 17. Automotive Thermal Management Parts Market Size CAGR by System Architecture (2021 VS 2025 VS 2032) & (\$ millions)

Table 18. Global Automotive Thermal Management Parts Market Size by System Architecture (2021-2026) & (\$ millions)

Table 19. Global Automotive Thermal Management Parts Market Size Market Share by System Architecture (2021-2026)

Table 20. Major Players of Internal Combustion Engines

Table 21. Major Players of New Energy Vehicles

Table 22. Automotive Thermal Management Parts Market Size CAGR by Vehicle Power Source (2021 VS 2025 VS 2032) & (\$ millions)

Table 23. Global Automotive Thermal Management Parts Market Size by Vehicle Power

Source (2021-2026) & (\$ millions)

Table 24. Global Automotive Thermal Management Parts Market Size Market Share by Vehicle Power Source (2021-2026)

Table 25. Automotive Thermal Management Parts Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 26. Global Automotive Thermal Management Parts Market Size by Application (2021-2026) & (\$ millions)

Table 27. Global Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

Table 28. Global Automotive Thermal Management Parts Revenue by Player (2021-2026) & (\$ millions)

Table 29. Global Automotive Thermal Management Parts Revenue Market Share by Player (2021-2026)

Table 30. Automotive Thermal Management Parts Key Players Head office and Products Offered

Table 31. Automotive Thermal Management Parts Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 32. New Products and Potential Entrants

Table 33. Mergers & Acquisitions, Expansion

Table 34. Global Automotive Thermal Management Parts Market Size by Region (2021-2026) & (\$ millions)

Table 35. Global Automotive Thermal Management Parts Market Size Market Share by Region (2021-2026)

Table 36. Global Automotive Thermal Management Parts Revenue by Country/Region (2021-2026) & (\$ millions)

Table 37. Global Automotive Thermal Management Parts Revenue Market Share by Country/Region (2021-2026)

Table 38. Americas Automotive Thermal Management Parts Market Size by Country (2021-2026) & (\$ millions)

Table 39. Americas Automotive Thermal Management Parts Market Size Market Share by Country (2021-2026)

Table 40. Americas Automotive Thermal Management Parts Market Size by Type (2021-2026) & (\$ millions)

Table 41. Americas Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)

Table 42. Americas Automotive Thermal Management Parts Market Size by Application (2021-2026) & (\$ millions)

Table 43. Americas Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

Table 44. APAC Automotive Thermal Management Parts Market Size by Region (2021-2026) & (\$ millions)

Table 45. APAC Automotive Thermal Management Parts Market Size Market Share by Region (2021-2026)

Table 46. APAC Automotive Thermal Management Parts Market Size by Type (2021-2026) & (\$ millions)

Table 47. APAC Automotive Thermal Management Parts Market Size by Application (2021-2026) & (\$ millions)

Table 48. Europe Automotive Thermal Management Parts Market Size by Country (2021-2026) & (\$ millions)

Table 49. Europe Automotive Thermal Management Parts Market Size Market Share by Country (2021-2026)

Table 50. Europe Automotive Thermal Management Parts Market Size by Type (2021-2026) & (\$ millions)

Table 51. Europe Automotive Thermal Management Parts Market Size by Application (2021-2026) & (\$ millions)

Table 52. Middle East & Africa Automotive Thermal Management Parts Market Size by Region (2021-2026) & (\$ millions)

Table 53. Middle East & Africa Automotive Thermal Management Parts Market Size by Type (2021-2026) & (\$ millions)

Table 54. Middle East & Africa Automotive Thermal Management Parts Market Size by Application (2021-2026) & (\$ millions)

Table 55. Key Market Drivers & Growth Opportunities of Automotive Thermal Management Parts

Table 56. Key Market Challenges & Risks of Automotive Thermal Management Parts

Table 57. Key Industry Trends of Automotive Thermal Management Parts

Table 58. Global Automotive Thermal Management Parts Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 59. Global Automotive Thermal Management Parts Market Size Market Share Forecast by Region (2027-2032)

Table 60. Global Automotive Thermal Management Parts Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 61. Global Automotive Thermal Management Parts Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 62. DENSO Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 63. DENSO Automotive Thermal Management Parts Product Offered

Table 64. DENSO Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 65. DENSO Main Business

Table 66. DENSO Latest Developments

Table 67. Hanon Systems Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 68. Hanon Systems Automotive Thermal Management Parts Product Offered

Table 69. Hanon Systems Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 70. Hanon Systems Main Business

Table 71. Hanon Systems Latest Developments

Table 72. Valeo Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 73. Valeo Automotive Thermal Management Parts Product Offered

Table 74. Valeo Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 75. Valeo Main Business

Table 76. Valeo Latest Developments

Table 77. MAHLE GmbH Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 78. MAHLE GmbH Automotive Thermal Management Parts Product Offered

Table 79. MAHLE GmbH Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 80. MAHLE GmbH Main Business

Table 81. MAHLE GmbH Latest Developments

Table 82. Sanhua Intelligent Controls Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 83. Sanhua Intelligent Controls Automotive Thermal Management Parts Product Offered

Table 84. Sanhua Intelligent Controls Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 85. Sanhua Intelligent Controls Main Business

Table 86. Sanhua Intelligent Controls Latest Developments

Table 87. Sanden Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 88. Sanden Automotive Thermal Management Parts Product Offered

Table 89. Sanden Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 90. Sanden Main Business

Table 91. Sanden Latest Developments

Table 92. Aotecar Details, Company Type, Automotive Thermal Management Parts

Area Served and Its Competitors

Table 93. Aotecar Automotive Thermal Management Parts Product Offered

Table 94. Aotecar Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 95. Aotecar Main Business

Table 96. Aotecar Latest Developments

Table 97. Yinlun Machinery Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 98. Yinlun Machinery Automotive Thermal Management Parts Product Offered

Table 99. Yinlun Machinery Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 100. Yinlun Machinery Main Business

Table 101. Yinlun Machinery Latest Developments

Table 102. HASCO Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 103. HASCO Automotive Thermal Management Parts Product Offered

Table 104. HASCO Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 105. HASCO Main Business

Table 106. HASCO Latest Developments

Table 107. Bosch Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 108. Bosch Automotive Thermal Management Parts Product Offered

Table 109. Bosch Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 110. Bosch Main Business

Table 111. Bosch Latest Developments

Table 112. Johnson Electric Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 113. Johnson Electric Automotive Thermal Management Parts Product Offered

Table 114. Johnson Electric Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 115. Johnson Electric Main Business

Table 116. Johnson Electric Latest Developments

Table 117. Highly Group Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 118. Highly Group Automotive Thermal Management Parts Product Offered

Table 119. Highly Group Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 120. Highly Group Main Business

Table 121. Highly Group Latest Developments

Table 122. BorgWarner Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 123. BorgWarner Automotive Thermal Management Parts Product Offered

Table 124. BorgWarner Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 125. BorgWarner Main Business

Table 126. BorgWarner Latest Developments

Table 127. Zhongding Group Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 128. Zhongding Group Automotive Thermal Management Parts Product Offered

Table 129. Zhongding Group Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 130. Zhongding Group Main Business

Table 131. Zhongding Group Latest Developments

Table 132. Dana Incorporated Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 133. Dana Incorporated Automotive Thermal Management Parts Product Offered

Table 134. Dana Incorporated Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 135. Dana Incorporated Main Business

Table 136. Dana Incorporated Latest Developments

Table 137. Songz Automobile Air Conditioning Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 138. Songz Automobile Air Conditioning Automotive Thermal Management Parts Product Offered

Table 139. Songz Automobile Air Conditioning Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 140. Songz Automobile Air Conditioning Main Business

Table 141. Songz Automobile Air Conditioning Latest Developments

Table 142. Modine Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 143. Modine Automotive Thermal Management Parts Product Offered

Table 144. Modine Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 145. Modine Main Business

Table 146. Modine Latest Developments

Table 147. Feilong Auto Components Details, Company Type, Automotive Thermal

Management Parts Area Served and Its Competitors

Table 148. Feilong Auto Components Automotive Thermal Management Parts Product Offered

Table 149. Feilong Auto Components Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 150. Feilong Auto Components Main Business

Table 151. Feilong Auto Components Latest Developments

Table 152. Tenglong Auto Parts Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 153. Tenglong Auto Parts Automotive Thermal Management Parts Product Offered

Table 154. Tenglong Auto Parts Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 155. Tenglong Auto Parts Main Business

Table 156. Tenglong Auto Parts Latest Developments

Table 157. Tuopu Group Details, Company Type, Automotive Thermal Management Parts Area Served and Its Competitors

Table 158. Tuopu Group Automotive Thermal Management Parts Product Offered

Table 159. Tuopu Group Automotive Thermal Management Parts Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 160. Tuopu Group Main Business

Table 161. Tuopu Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Automotive Thermal Management Parts Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Automotive Thermal Management Parts Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. Automotive Thermal Management Parts Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. Automotive Thermal Management Parts Sales Market Share by Country/Region (2025)
- Figure 8. Automotive Thermal Management Parts Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global Automotive Thermal Management Parts Market Size Market Share by Type in 2025
- Figure 10. Global Automotive Thermal Management Parts Market Size Market Share by Sales Channel in 2025
- Figure 11. Global Automotive Thermal Management Parts Market Size Market Share by System Architecture in 2025
- Figure 12. Global Automotive Thermal Management Parts Market Size Market Share by Vehicle Power Source in 2025
- Figure 13. Automotive Thermal Management Parts in Commercial Vehicles
- Figure 14. Global Automotive Thermal Management Parts Market: Commercial Vehicles (2021-2026) & (\$ millions)
- Figure 15. Automotive Thermal Management Parts in Passenger Car
- Figure 16. Global Automotive Thermal Management Parts Market: Passenger Car (2021-2026) & (\$ millions)
- Figure 17. Global Automotive Thermal Management Parts Market Size Market Share by Application in 2025
- Figure 18. Global Automotive Thermal Management Parts Revenue Market Share by Player in 2025
- Figure 19. Global Automotive Thermal Management Parts Market Size Market Share by Region (2021-2026)
- Figure 20. Americas Automotive Thermal Management Parts Market Size 2021-2026 (\$ millions)
- Figure 21. APAC Automotive Thermal Management Parts Market Size 2021-2026 (\$

millions)

Figure 22. Europe Automotive Thermal Management Parts Market Size 2021-2026 (\$ millions)

Figure 23. Middle East & Africa Automotive Thermal Management Parts Market Size 2021-2026 (\$ millions)

Figure 24. Americas Automotive Thermal Management Parts Value Market Share by Country in 2025

Figure 25. United States Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 26. Canada Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 27. Mexico Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 28. Brazil Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 29. APAC Automotive Thermal Management Parts Market Size Market Share by Region in 2025

Figure 30. APAC Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)

Figure 31. APAC Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

Figure 32. China Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 33. Japan Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 34. South Korea Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 35. Southeast Asia Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 36. India Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 37. Australia Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 38. Europe Automotive Thermal Management Parts Market Size Market Share by Country in 2025

Figure 39. Europe Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)

Figure 40. Europe Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

Figure 41. Germany Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 42. France Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 43. UK Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 44. Italy Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 45. Russia Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 46. Middle East & Africa Automotive Thermal Management Parts Market Size Market Share by Region (2021-2026)

Figure 47. Middle East & Africa Automotive Thermal Management Parts Market Size Market Share by Type (2021-2026)

Figure 48. Middle East & Africa Automotive Thermal Management Parts Market Size Market Share by Application (2021-2026)

Figure 49. Egypt Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 50. South Africa Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 51. Israel Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 52. Turkey Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 53. GCC Countries Automotive Thermal Management Parts Market Size Growth 2021-2026 (\$ millions)

Figure 54. Americas Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 55. APAC Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 56. Europe Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 57. Middle East & Africa Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 58. United States Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 59. Canada Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 60. Mexico Automotive Thermal Management Parts Market Size 2027-2032 (\$

millions)

Figure 61. Brazil Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 62. China Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 63. Japan Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 64. Korea Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 65. Southeast Asia Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 66. India Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 67. Australia Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 68. Germany Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 69. France Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 70. UK Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 71. Italy Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 72. Russia Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 73. Egypt Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 74. South Africa Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 75. Israel Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 76. Turkey Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

Figure 77. Global Automotive Thermal Management Parts Market Size Market Share Forecast by Type (2027-2032)

Figure 78. Global Automotive Thermal Management Parts Market Size Market Share Forecast by Application (2027-2032)

Figure 79. GCC Countries Automotive Thermal Management Parts Market Size 2027-2032 (\$ millions)

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