

Global Automotive Thermal Management Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global Automotive Thermal Management market size will reach US\$ 63957 million by 2031.

Automotive thermal management refers to a set of systems and technologies used to control the temperature of various vehicle components such as engines, batteries, power electronics, passenger cabins, and drivetrain systems. With the rapid electrification of vehicles and growing demand for fuel efficiency and safety, thermal management systems have become critical in modern automotive design.

Traditionally focused on internal combustion engines (ICE), thermal management now plays an even more vital role in electric vehicles (EVs) and hybrid electric vehicles (HEVs), where batteries and power electronics require precise temperature regulation to ensure performance, safety, and lifespan. Key components include radiators, coolant pumps, electric fans, HVAC systems, battery cooling modules, and thermal interface materials.

Market Drivers:

Electrification of mobility: The growth of EVs and plug-in hybrids is driving demand for advanced thermal solutions, especially battery thermal management systems (BTMS).

Stringent emission and efficiency regulations: Governments worldwide are enforcing emission standards and fuel economy requirements, which promote thermal optimization.

Technological advancements: Integration of sensors, control units, and active thermal

management strategies (e.g., heat pumps, phase change materials) is enhancing system efficiency.

Passenger comfort and safety: Modern vehicles demand highly efficient climate control systems for enhanced cabin comfort and occupant safety.

Regional Insights:

Asia-Pacific leads the market, accounting for over 40% of the global share, driven by strong automotive production hubs in China, Japan, and South Korea.

Europe is a key region due to the early adoption of electric mobility and stringent emission norms.

North America continues to see steady growth fueled by EV adoption and demand for light-duty trucks and SUVs with advanced HVAC systems.

LPI (LP Information)' newest research report, the “Automotive Thermal Management Industry Forecast” looks at past sales and reviews total world Automotive Thermal Management sales in 2024, providing a comprehensive analysis by region and market sector of projected Automotive Thermal Management sales for 2025 through 2031. With Automotive Thermal Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Thermal Management industry.

This Insight Report provides a comprehensive analysis of the global Automotive Thermal Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Automotive Thermal Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Thermal Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Thermal Management and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Automotive Thermal Management.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Thermal Management market by product type, application, key players and key regions and countries.

Segmentation by Type:

Engine Thermal Management System

Transmission Cooling System

Passenger Compartment Thermal Management System

Electric Motor Thermal Management System

Battery Thermal Management System

Others

Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Dana

MAHLE GmbH

Gentherm

Hanon Systems

Denso

Continental

BorgWarner

Valeo

Modine

Schaeffler

Kendrion

ZF

Marelli

Grayson Thermal Systems

Johnson Electric

Eberspächer

Webasto

Hella

Sanden

Sanhua Automotive

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Automotive Thermal Management Market Size (2020-2031)
- 2.1.2 Automotive Thermal Management Market Size CAGR by Region (2020 VS 2024 VS 2031)
- 2.1.3 World Current & Future Analysis for Automotive Thermal Management by Country/Region (2020, 2024 & 2031)

2.2 Automotive Thermal Management Segment by Type

- 2.2.1 Engine Thermal Management System
- 2.2.2 Transmission Cooling System
- 2.2.3 Passenger Compartment Thermal Management System
- 2.2.4 Electric Motor Thermal Management System
- 2.2.5 Battery Thermal Management System
- 2.2.6 Others

2.3 Automotive Thermal Management Market Size by Type

- 2.3.1 Automotive Thermal Management Market Size CAGR by Type (2020 VS 2024 VS 2031)
- 2.3.2 Global Automotive Thermal Management Market Size Market Share by Type (2020-2025)

2.4 Automotive Thermal Management Segment by Application

- 2.4.1 Passenger Car
- 2.4.2 Commercial Vehicle

2.5 Automotive Thermal Management Market Size by Application

- 2.5.1 Automotive Thermal Management Market Size CAGR by Application (2020 VS 2024 VS 2031)

2.5.2 Global Automotive Thermal Management Market Size Market Share by Application (2020-2025)

3 AUTOMOTIVE THERMAL MANAGEMENT MARKET SIZE BY PLAYER

3.1 Automotive Thermal Management Market Size Market Share by Player

3.1.1 Global Automotive Thermal Management Revenue by Player (2020-2025)

3.1.2 Global Automotive Thermal Management Revenue Market Share by Player (2020-2025)

3.2 Global Automotive Thermal Management Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE THERMAL MANAGEMENT BY REGION

4.1 Automotive Thermal Management Market Size by Region (2020-2025)

4.2 Global Automotive Thermal Management Annual Revenue by Country/Region (2020-2025)

4.3 Americas Automotive Thermal Management Market Size Growth (2020-2025)

4.4 APAC Automotive Thermal Management Market Size Growth (2020-2025)

4.5 Europe Automotive Thermal Management Market Size Growth (2020-2025)

4.6 Middle East & Africa Automotive Thermal Management Market Size Growth (2020-2025)

5 AMERICAS

5.1 Americas Automotive Thermal Management Market Size by Country (2020-2025)

5.2 Americas Automotive Thermal Management Market Size by Type (2020-2025)

5.3 Americas Automotive Thermal Management Market Size by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

- 6.1 APAC Automotive Thermal Management Market Size by Region (2020-2025)
- 6.2 APAC Automotive Thermal Management Market Size by Type (2020-2025)
- 6.3 APAC Automotive Thermal Management Market Size by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Automotive Thermal Management Market Size by Country (2020-2025)
- 7.2 Europe Automotive Thermal Management Market Size by Type (2020-2025)
- 7.3 Europe Automotive Thermal Management Market Size by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Thermal Management by Region (2020-2025)
- 8.2 Middle East & Africa Automotive Thermal Management Market Size by Type (2020-2025)
- 8.3 Middle East & Africa Automotive Thermal Management Market Size by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL AUTOMOTIVE THERMAL MANAGEMENT MARKET FORECAST

10.1 Global Automotive Thermal Management Forecast by Region (2026-2031)

10.1.1 Global Automotive Thermal Management Forecast by Region (2026-2031)

10.1.2 Americas Automotive Thermal Management Forecast

10.1.3 APAC Automotive Thermal Management Forecast

10.1.4 Europe Automotive Thermal Management Forecast

10.1.5 Middle East & Africa Automotive Thermal Management Forecast

10.2 Americas Automotive Thermal Management Forecast by Country (2026-2031)

10.2.1 United States Market Automotive Thermal Management Forecast

10.2.2 Canada Market Automotive Thermal Management Forecast

10.2.3 Mexico Market Automotive Thermal Management Forecast

10.2.4 Brazil Market Automotive Thermal Management Forecast

10.3 APAC Automotive Thermal Management Forecast by Region (2026-2031)

10.3.1 China Automotive Thermal Management Market Forecast

10.3.2 Japan Market Automotive Thermal Management Forecast

10.3.3 Korea Market Automotive Thermal Management Forecast

10.3.4 Southeast Asia Market Automotive Thermal Management Forecast

10.3.5 India Market Automotive Thermal Management Forecast

10.3.6 Australia Market Automotive Thermal Management Forecast

10.4 Europe Automotive Thermal Management Forecast by Country (2026-2031)

10.4.1 Germany Market Automotive Thermal Management Forecast

10.4.2 France Market Automotive Thermal Management Forecast

10.4.3 UK Market Automotive Thermal Management Forecast

10.4.4 Italy Market Automotive Thermal Management Forecast

10.4.5 Russia Market Automotive Thermal Management Forecast

10.5 Middle East & Africa Automotive Thermal Management Forecast by Region (2026-2031)

10.5.1 Egypt Market Automotive Thermal Management Forecast

10.5.2 South Africa Market Automotive Thermal Management Forecast

10.5.3 Israel Market Automotive Thermal Management Forecast

10.5.4 Turkey Market Automotive Thermal Management Forecast

10.6 Global Automotive Thermal Management Forecast by Type (2026-2031)

10.7 Global Automotive Thermal Management Forecast by Application (2026-2031)

10.7.1 GCC Countries Market Automotive Thermal Management Forecast

11 KEY PLAYERS ANALYSIS

11.1 Bosch

11.1.1 Bosch Company Information

11.1.2 Bosch Automotive Thermal Management Product Offered

11.1.3 Bosch Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.1.4 Bosch Main Business Overview

11.1.5 Bosch Latest Developments

11.2 Dana

11.2.1 Dana Company Information

11.2.2 Dana Automotive Thermal Management Product Offered

11.2.3 Dana Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.2.4 Dana Main Business Overview

11.2.5 Dana Latest Developments

11.3 MAHLE GmbH

11.3.1 MAHLE GmbH Company Information

11.3.2 MAHLE GmbH Automotive Thermal Management Product Offered

11.3.3 MAHLE GmbH Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.3.4 MAHLE GmbH Main Business Overview

11.3.5 MAHLE GmbH Latest Developments

11.4 Gentherm

11.4.1 Gentherm Company Information

11.4.2 Gentherm Automotive Thermal Management Product Offered

11.4.3 Gentherm Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.4.4 Gentherm Main Business Overview

11.4.5 Gentherm Latest Developments

11.5 Hanon Systems

11.5.1 Hanon Systems Company Information

11.5.2 Hanon Systems Automotive Thermal Management Product Offered

11.5.3 Hanon Systems Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.5.4 Hanon Systems Main Business Overview

11.5.5 Hanon Systems Latest Developments

11.6 Denso

11.6.1 Denso Company Information

11.6.2 Denso Automotive Thermal Management Product Offered

11.6.3 Denso Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.6.4 Denso Main Business Overview

11.6.5 Denso Latest Developments

11.7 Continental

11.7.1 Continental Company Information

11.7.2 Continental Automotive Thermal Management Product Offered

11.7.3 Continental Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.7.4 Continental Main Business Overview

11.7.5 Continental Latest Developments

11.8 BorgWarner

11.8.1 BorgWarner Company Information

11.8.2 BorgWarner Automotive Thermal Management Product Offered

11.8.3 BorgWarner Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.8.4 BorgWarner Main Business Overview

11.8.5 BorgWarner Latest Developments

11.9 Valeo

11.9.1 Valeo Company Information

11.9.2 Valeo Automotive Thermal Management Product Offered

11.9.3 Valeo Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.9.4 Valeo Main Business Overview

11.9.5 Valeo Latest Developments

11.10 Modine

11.10.1 Modine Company Information

11.10.2 Modine Automotive Thermal Management Product Offered

11.10.3 Modine Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.10.4 Modine Main Business Overview

11.10.5 Modine Latest Developments

11.11 Schaeffler

11.11.1 Schaeffler Company Information

11.11.2 Schaeffler Automotive Thermal Management Product Offered

11.11.3 Schaeffler Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.11.4 Schaeffler Main Business Overview

11.11.5 Schaeffler Latest Developments

11.12 Kendrion

11.12.1 Kendrion Company Information

11.12.2 Kendrion Automotive Thermal Management Product Offered

11.12.3 Kendrion Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.12.4 Kendrion Main Business Overview

11.12.5 Kendrion Latest Developments

11.13 ZF

11.13.1 ZF Company Information

11.13.2 ZF Automotive Thermal Management Product Offered

11.13.3 ZF Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.13.4 ZF Main Business Overview

11.13.5 ZF Latest Developments

11.14 Marelli

11.14.1 Marelli Company Information

11.14.2 Marelli Automotive Thermal Management Product Offered

11.14.3 Marelli Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.14.4 Marelli Main Business Overview

11.14.5 Marelli Latest Developments

11.15 Grayson Thermal Systems

11.15.1 Grayson Thermal Systems Company Information

11.15.2 Grayson Thermal Systems Automotive Thermal Management Product Offered

11.15.3 Grayson Thermal Systems Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.15.4 Grayson Thermal Systems Main Business Overview

11.15.5 Grayson Thermal Systems Latest Developments

11.16 Johnson Electric

11.16.1 Johnson Electric Company Information

11.16.2 Johnson Electric Automotive Thermal Management Product Offered

11.16.3 Johnson Electric Automotive Thermal Management Revenue, Gross Margin and Market Share (2020-2025)

11.16.4 Johnson Electric Main Business Overview

11.16.5 Johnson Electric Latest Developments

11.17 Eberspacher

11.17.1 Eberspacher Company Information

11.17.2 Eberspacher Automotive Thermal Management Product Offered

11.17.3 Eberspacher Automotive Thermal Management Revenue, Gross Margin and

Market Share (2020-2025)

11.17.4 Eberspacher Main Business Overview

11.17.5 Eberspacher Latest Developments

11.18 Webasto

11.18.1 Webasto Company Information

11.18.2 Webasto Automotive Thermal Management Product Offered

11.18.3 Webasto Automotive Thermal Management Revenue, Gross Margin and

Market Share (2020-2025)

11.18.4 Webasto Main Business Overview

11.18.5 Webasto Latest Developments

11.19 Hella

11.19.1 Hella Company Information

11.19.2 Hella Automotive Thermal Management Product Offered

11.19.3 Hella Automotive Thermal Management Revenue, Gross Margin and Market

Share (2020-2025)

11.19.4 Hella Main Business Overview

11.19.5 Hella Latest Developments

11.20 Sanden

11.20.1 Sanden Company Information

11.20.2 Sanden Automotive Thermal Management Product Offered

11.20.3 Sanden Automotive Thermal Management Revenue, Gross Margin and

Market Share (2020-2025)

11.20.4 Sanden Main Business Overview

11.20.5 Sanden Latest Developments

11.21 Sanhua Automotive

11.21.1 Sanhua Automotive Company Information

11.21.2 Sanhua Automotive Automotive Thermal Management Product Offered

11.21.3 Sanhua Automotive Automotive Thermal Management Revenue, Gross

Margin and Market Share (2020-2025)

11.21.4 Sanhua Automotive Main Business Overview

11.21.5 Sanhua Automotive Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Thermal Management Market Size CAGR by Region (2020 VS 2024 VS 2031) & (\$ millions)

Table 2. Automotive Thermal Management Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Engine Thermal Management System

Table 4. Major Players of Transmission Cooling System

Table 5. Major Players of Passenger Compartment Thermal Management System

Table 6. Major Players of Electric Motor Thermal Management System

Table 7. Major Players of Battery Thermal Management System

Table 8. Major Players of Others

Table 9. Automotive Thermal Management Market Size CAGR by Type (2020 VS 2024 VS 2031) & (\$ millions)

Table 10. Global Automotive Thermal Management Market Size by Type (2020-2025) & (\$ millions)

Table 11. Global Automotive Thermal Management Market Size Market Share by Type (2020-2025)

Table 12. Automotive Thermal Management Market Size CAGR by Application (2020 VS 2024 VS 2031) & (\$ millions)

Table 13. Global Automotive Thermal Management Market Size by Application (2020-2025) & (\$ millions)

Table 14. Global Automotive Thermal Management Market Size Market Share by Application (2020-2025)

Table 15. Global Automotive Thermal Management Revenue by Player (2020-2025) & (\$ millions)

Table 16. Global Automotive Thermal Management Revenue Market Share by Player (2020-2025)

Table 17. Automotive Thermal Management Key Players Head office and Products Offered

Table 18. Automotive Thermal Management Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 19. New Products and Potential Entrants

Table 20. Mergers & Acquisitions, Expansion

Table 21. Global Automotive Thermal Management Market Size by Region (2020-2025) & (\$ millions)

Table 22. Global Automotive Thermal Management Market Size Market Share by

Region (2020-2025)

Table 23. Global Automotive Thermal Management Revenue by Country/Region (2020-2025) & (\$ millions)

Table 24. Global Automotive Thermal Management Revenue Market Share by Country/Region (2020-2025)

Table 25. Americas Automotive Thermal Management Market Size by Country (2020-2025) & (\$ millions)

Table 26. Americas Automotive Thermal Management Market Size Market Share by Country (2020-2025)

Table 27. Americas Automotive Thermal Management Market Size by Type (2020-2025) & (\$ millions)

Table 28. Americas Automotive Thermal Management Market Size Market Share by Type (2020-2025)

Table 29. Americas Automotive Thermal Management Market Size by Application (2020-2025) & (\$ millions)

Table 30. Americas Automotive Thermal Management Market Size Market Share by Application (2020-2025)

Table 31. APAC Automotive Thermal Management Market Size by Region (2020-2025) & (\$ millions)

Table 32. APAC Automotive Thermal Management Market Size Market Share by Region (2020-2025)

Table 33. APAC Automotive Thermal Management Market Size by Type (2020-2025) & (\$ millions)

Table 34. APAC Automotive Thermal Management Market Size by Application (2020-2025) & (\$ millions)

Table 35. Europe Automotive Thermal Management Market Size by Country (2020-2025) & (\$ millions)

Table 36. Europe Automotive Thermal Management Market Size Market Share by Country (2020-2025)

Table 37. Europe Automotive Thermal Management Market Size by Type (2020-2025) & (\$ millions)

Table 38. Europe Automotive Thermal Management Market Size by Application (2020-2025) & (\$ millions)

Table 39. Middle East & Africa Automotive Thermal Management Market Size by Region (2020-2025) & (\$ millions)

Table 40. Middle East & Africa Automotive Thermal Management Market Size by Type (2020-2025) & (\$ millions)

Table 41. Middle East & Africa Automotive Thermal Management Market Size by Application (2020-2025) & (\$ millions)

Table 42. Key Market Drivers & Growth Opportunities of Automotive Thermal Management
Table 43. Key Market Challenges & Risks of Automotive Thermal Management
Table 44. Key Industry Trends of Automotive Thermal Management
Table 45. Global Automotive Thermal Management Market Size Forecast by Region (2026-2031) & (\$ millions)
Table 46. Global Automotive Thermal Management Market Size Market Share Forecast by Region (2026-2031)
Table 47. Global Automotive Thermal Management Market Size Forecast by Type (2026-2031) & (\$ millions)
Table 48. Global Automotive Thermal Management Market Size Forecast by Application (2026-2031) & (\$ millions)
Table 49. Bosch Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 50. Bosch Automotive Thermal Management Product Offered
Table 51. Bosch Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 52. Bosch Main Business
Table 53. Bosch Latest Developments
Table 54. Dana Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 55. Dana Automotive Thermal Management Product Offered
Table 56. Dana Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 57. Dana Main Business
Table 58. Dana Latest Developments
Table 59. MAHLE GmbH Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 60. MAHLE GmbH Automotive Thermal Management Product Offered
Table 61. MAHLE GmbH Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 62. MAHLE GmbH Main Business
Table 63. MAHLE GmbH Latest Developments
Table 64. Gentherm Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 65. Gentherm Automotive Thermal Management Product Offered
Table 66. Gentherm Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 67. Gentherm Main Business

Table 68. Gentherm Latest Developments
Table 69. Hanon Systems Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 70. Hanon Systems Automotive Thermal Management Product Offered
Table 71. Hanon Systems Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 72. Hanon Systems Main Business
Table 73. Hanon Systems Latest Developments
Table 74. Denso Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 75. Denso Automotive Thermal Management Product Offered
Table 76. Denso Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 77. Denso Main Business
Table 78. Denso Latest Developments
Table 79. Continental Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 80. Continental Automotive Thermal Management Product Offered
Table 81. Continental Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 82. Continental Main Business
Table 83. Continental Latest Developments
Table 84. BorgWarner Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 85. BorgWarner Automotive Thermal Management Product Offered
Table 86. BorgWarner Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 87. BorgWarner Main Business
Table 88. BorgWarner Latest Developments
Table 89. Valeo Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 90. Valeo Automotive Thermal Management Product Offered
Table 91. Valeo Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 92. Valeo Main Business
Table 93. Valeo Latest Developments
Table 94. Modine Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 95. Modine Automotive Thermal Management Product Offered

Table 96. Modine Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 97. Modine Main Business
Table 98. Modine Latest Developments
Table 99. Schaeffler Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 100. Schaeffler Automotive Thermal Management Product Offered
Table 101. Schaeffler Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 102. Schaeffler Main Business
Table 103. Schaeffler Latest Developments
Table 104. Kendrion Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 105. Kendrion Automotive Thermal Management Product Offered
Table 106. Kendrion Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 107. Kendrion Main Business
Table 108. Kendrion Latest Developments
Table 109. ZF Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 110. ZF Automotive Thermal Management Product Offered
Table 111. ZF Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 112. ZF Main Business
Table 113. ZF Latest Developments
Table 114. Marelli Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 115. Marelli Automotive Thermal Management Product Offered
Table 116. Marelli Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 117. Marelli Main Business
Table 118. Marelli Latest Developments
Table 119. Grayson Thermal Systems Details, Company Type, Automotive Thermal Management Area Served and Its Competitors
Table 120. Grayson Thermal Systems Automotive Thermal Management Product Offered
Table 121. Grayson Thermal Systems Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)
Table 122. Grayson Thermal Systems Main Business

Table 123. Grayson Thermal Systems Latest Developments

Table 124. Johnson Electric Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 125. Johnson Electric Automotive Thermal Management Product Offered

Table 126. Johnson Electric Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 127. Johnson Electric Main Business

Table 128. Johnson Electric Latest Developments

Table 129. Eberspacher Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 130. Eberspacher Automotive Thermal Management Product Offered

Table 131. Eberspacher Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 132. Eberspacher Main Business

Table 133. Eberspacher Latest Developments

Table 134. Webasto Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 135. Webasto Automotive Thermal Management Product Offered

Table 136. Webasto Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 137. Webasto Main Business

Table 138. Webasto Latest Developments

Table 139. Hella Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 140. Hella Automotive Thermal Management Product Offered

Table 141. Hella Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 142. Hella Main Business

Table 143. Hella Latest Developments

Table 144. Sanden Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 145. Sanden Automotive Thermal Management Product Offered

Table 146. Sanden Automotive Thermal Management Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 147. Sanden Main Business

Table 148. Sanden Latest Developments

Table 149. Sanhua Automotive Details, Company Type, Automotive Thermal Management Area Served and Its Competitors

Table 150. Sanhua Automotive Automotive Thermal Management Product Offered

Table 151. Sanhua Automotive Automotive Thermal Management Revenue (\$ million),
Gross Margin and Market Share (2020-2025)

Table 152. Sanhua Automotive Main Business

Table 153. Sanhua Automotive Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Automotive Thermal Management Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Automotive Thermal Management Market Size Growth Rate
(2020-2031) (\$ millions)

Figure 6. Automotive Thermal Management Sales by Geographic Region (2020, 2024 &
2031) & (\$ millions)

Figure 7. Automotive Thermal Management Sales Market Share by Country/Region
(2024)

Figure 8. Automotive Thermal Management Sales Market Share by Country/Region
(2020, 2024 & 2031)

Figure 9. Global Automotive Thermal Management Market Size Market Share by Type
in 2024

Figure 10. Automotive Thermal Management in Passenger Car

Figure 11. Global Automotive Thermal Management Market: Passenger Car
(2020-2025) & (\$ millions)

Figure 12. Automotive Thermal Management in Commercial Vehicle

Figure 13. Global Automotive Thermal Management Market: Commercial Vehicle
(2020-2025) & (\$ millions)

Figure 14. Global Automotive Thermal Management Market Size Market Share by
Application in 2024

Figure 15. Global Automotive Thermal Management Revenue Market Share by Player
in 2024

Figure 16. Global Automotive Thermal Management Market Size Market Share by
Region (2020-2025)

Figure 17. Americas Automotive Thermal Management Market Size 2020-2025 (\$
millions)

Figure 18. APAC Automotive Thermal Management Market Size 2020-2025 (\$ millions)

Figure 19. Europe Automotive Thermal Management Market Size 2020-2025 (\$
millions)

Figure 20. Middle East & Africa Automotive Thermal Management Market Size
2020-2025 (\$ millions)

Figure 21. Americas Automotive Thermal Management Value Market Share by Country
in 2024

Figure 22. United States Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 23. Canada Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 24. Mexico Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 25. Brazil Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 26. APAC Automotive Thermal Management Market Size Market Share by Region in 2024

Figure 27. APAC Automotive Thermal Management Market Size Market Share by Type (2020-2025)

Figure 28. APAC Automotive Thermal Management Market Size Market Share by Application (2020-2025)

Figure 29. China Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 30. Japan Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 31. South Korea Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 32. Southeast Asia Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 33. India Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 34. Australia Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 35. Europe Automotive Thermal Management Market Size Market Share by Country in 2024

Figure 36. Europe Automotive Thermal Management Market Size Market Share by Type (2020-2025)

Figure 37. Europe Automotive Thermal Management Market Size Market Share by Application (2020-2025)

Figure 38. Germany Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 39. France Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 40. UK Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 41. Italy Automotive Thermal Management Market Size Growth 2020-2025 (\$

millions)

Figure 42. Russia Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 43. Middle East & Africa Automotive Thermal Management Market Size Market Share by Region (2020-2025)

Figure 44. Middle East & Africa Automotive Thermal Management Market Size Market Share by Type (2020-2025)

Figure 45. Middle East & Africa Automotive Thermal Management Market Size Market Share by Application (2020-2025)

Figure 46. Egypt Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 47. South Africa Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 48. Israel Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 49. Turkey Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 50. GCC Countries Automotive Thermal Management Market Size Growth 2020-2025 (\$ millions)

Figure 51. Americas Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 52. APAC Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 53. Europe Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 54. Middle East & Africa Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 55. United States Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 56. Canada Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 57. Mexico Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 58. Brazil Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 59. China Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 60. Japan Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 61. Korea Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 62. Southeast Asia Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 63. India Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 64. Australia Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 65. Germany Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 66. France Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 67. UK Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 68. Italy Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 69. Russia Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 70. Egypt Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 71. South Africa Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 72. Israel Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 73. Turkey Automotive Thermal Management Market Size 2026-2031 (\$ millions)

Figure 74. Global Automotive Thermal Management Market Size Market Share Forecast by Type (2026-2031)

Figure 75. Global Automotive Thermal Management Market Size Market Share Forecast by Application (2026-2031)

Figure 76. GCC Countries Automotive Thermal Management Market Size 2026-2031 (\$ millions)

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