

# Global Automotive Testing Equipment Market Growth 2024-2030

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# **Abstracts**

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Automotive Testing Equipment market size was valued at US\$ 2102 million in 2023. With growing demand in downstream market, the Automotive Testing Equipment is forecast to a readjusted size of US\$ 2623.3 million by 2030 with a CAGR of 3.2% during review period.

The research report highlights the growth potential of the global Automotive Testing Equipment market. Automotive Testing Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Testing Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Testing Equipment market.

Automotive Testing Equipment is very important in the development and production of vehicles. To make sure cars live up to the consumers' standards, automotive manufacturers test their cars in certain environment. The idea behind car testing is that it allows manufacturers to work out all the kinks and potential problems of a model before it goes into full production.

The industry's leading manufacturers are HORIBA, Bosch and AVL, with a combined revenue share of 41.55% in 2019.

Key Features:



The report on Automotive Testing Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Testing Equipment market. It may include historical data, market segmentation by Type (e.g., Chassis Dynamometer, Engine Dynamometer), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Testing Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Testing Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Testing Equipment industry. This include advancements in Automotive Testing Equipment technology, Automotive Testing Equipment new investment, and other innovations that are shaping the future of Automotive Testing Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Testing Equipment market. It includes factors influencing customer 'purchasing decisions, preferences for Automotive Testing Equipment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Testing Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Testing Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Testing Equipment market.



Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Testing Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Testing Equipment market.

## Market Segmentation:

Automotive Testing Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Chassis Dynamometer

Engine Dynamometer

Vehicle Emission Test System

Wheel Alignment Tester

Segmentation by application

**Automotive Manufacturers** 

Automotive Component Manufacturers

Others

This report also splits the market by region:



# **Americas United States** Canada Mexico Brazil **APAC** China Japan Korea Southeast Asia India Australia Europe Germany France UK Italy Russia Middle East & Africa Egypt



South Africa

	Israel
	Turkey
	GCC Countries
	v companies that are profiled have been selected based on inputs gathered ary experts and analyzing the company's coverage, product portfolio, its netration.
НС	DRIBA
Во	osch
A۷	/L
M	TS
MA	АНА
Me	eidensha
AE	ВВ
AC	CTIA
Po	ower Test
Мι	ustang Dynamometer

What is the 10-year outlook for the global Automotive Testing Equipment market?

Key Questions Addressed in this Report



What factors are driving Automotive Testing Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Testing Equipment market opportunities vary by end market size?

How does Automotive Testing Equipment break out type, application?



## **Contents**

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Automotive Testing Equipment Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Automotive Testing Equipment by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Automotive Testing Equipment by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Testing Equipment Segment by Type
  - 2.2.1 Chassis Dynamometer
  - 2.2.2 Engine Dynamometer
  - 2.2.3 Vehicle Emission Test System
  - 2.2.4 Wheel Alignment Tester
- 2.3 Automotive Testing Equipment Sales by Type
  - 2.3.1 Global Automotive Testing Equipment Sales Market Share by Type (2019-2024)
- 2.3.2 Global Automotive Testing Equipment Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Automotive Testing Equipment Sale Price by Type (2019-2024)
- 2.4 Automotive Testing Equipment Segment by Application
  - 2.4.1 Automotive Manufacturers
  - 2.4.2 Automotive Component Manufacturers
  - 2.4.3 Others
- 2.5 Automotive Testing Equipment Sales by Application
- 2.5.1 Global Automotive Testing Equipment Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Automotive Testing Equipment Revenue and Market Share by Application



(2019-2024)

2.5.3 Global Automotive Testing Equipment Sale Price by Application (2019-2024)

#### **3 GLOBAL AUTOMOTIVE TESTING EQUIPMENT BY COMPANY**

- 3.1 Global Automotive Testing Equipment Breakdown Data by Company
  - 3.1.1 Global Automotive Testing Equipment Annual Sales by Company (2019-2024)
- 3.1.2 Global Automotive Testing Equipment Sales Market Share by Company (2019-2024)
- 3.2 Global Automotive Testing Equipment Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Automotive Testing Equipment Revenue by Company (2019-2024)
- 3.2.2 Global Automotive Testing Equipment Revenue Market Share by Company (2019-2024)
- 3.3 Global Automotive Testing Equipment Sale Price by Company
- 3.4 Key Manufacturers Automotive Testing Equipment Producing Area Distribution, Sales Area, Product Type
- 3.4.1 Key Manufacturers Automotive Testing Equipment Product Location Distribution
- 3.4.2 Players Automotive Testing Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

# 4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE TESTING EQUIPMENT BY GEOGRAPHIC REGION

- 4.1 World Historic Automotive Testing Equipment Market Size by Geographic Region (2019-2024)
- 4.1.1 Global Automotive Testing Equipment Annual Sales by Geographic Region (2019-2024)
- 4.1.2 Global Automotive Testing Equipment Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Automotive Testing Equipment Market Size by Country/Region (2019-2024)
- 4.2.1 Global Automotive Testing Equipment Annual Sales by Country/Region (2019-2024)
- 4.2.2 Global Automotive Testing Equipment Annual Revenue by Country/Region (2019-2024)



- 4.3 Americas Automotive Testing Equipment Sales Growth
- 4.4 APAC Automotive Testing Equipment Sales Growth
- 4.5 Europe Automotive Testing Equipment Sales Growth
- 4.6 Middle East & Africa Automotive Testing Equipment Sales Growth

#### **5 AMERICAS**

- 5.1 Americas Automotive Testing Equipment Sales by Country
  - 5.1.1 Americas Automotive Testing Equipment Sales by Country (2019-2024)
  - 5.1.2 Americas Automotive Testing Equipment Revenue by Country (2019-2024)
- 5.2 Americas Automotive Testing Equipment Sales by Type
- 5.3 Americas Automotive Testing Equipment Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

#### 6 APAC

- 6.1 APAC Automotive Testing Equipment Sales by Region
  - 6.1.1 APAC Automotive Testing Equipment Sales by Region (2019-2024)
  - 6.1.2 APAC Automotive Testing Equipment Revenue by Region (2019-2024)
- 6.2 APAC Automotive Testing Equipment Sales by Type
- 6.3 APAC Automotive Testing Equipment Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

#### **7 EUROPE**

- 7.1 Europe Automotive Testing Equipment by Country
  - 7.1.1 Europe Automotive Testing Equipment Sales by Country (2019-2024)
  - 7.1.2 Europe Automotive Testing Equipment Revenue by Country (2019-2024)
- 7.2 Europe Automotive Testing Equipment Sales by Type
- 7.3 Europe Automotive Testing Equipment Sales by Application



- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

#### **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Automotive Testing Equipment by Country
- 8.1.1 Middle East & Africa Automotive Testing Equipment Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Automotive Testing Equipment Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Testing Equipment Sales by Type
- 8.3 Middle East & Africa Automotive Testing Equipment Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

### 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

#### 10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Testing Equipment
- 10.3 Manufacturing Process Analysis of Automotive Testing Equipment
- 10.4 Industry Chain Structure of Automotive Testing Equipment

#### 11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels



- 11.2 Automotive Testing Equipment Distributors
- 11.3 Automotive Testing Equipment Customer

# 12 WORLD FORECAST REVIEW FOR AUTOMOTIVE TESTING EQUIPMENT BY GEOGRAPHIC REGION

- 12.1 Global Automotive Testing Equipment Market Size Forecast by Region
  - 12.1.1 Global Automotive Testing Equipment Forecast by Region (2025-2030)
- 12.1.2 Global Automotive Testing Equipment Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Testing Equipment Forecast by Type
- 12.7 Global Automotive Testing Equipment Forecast by Application

#### 13 KEY PLAYERS ANALYSIS

- 13.1 HORIBA
  - 13.1.1 HORIBA Company Information
- 13.1.2 HORIBA Automotive Testing Equipment Product Portfolios and Specifications
- 13.1.3 HORIBA Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 HORIBA Main Business Overview
  - 13.1.5 HORIBA Latest Developments
- 13.2 Bosch
  - 13.2.1 Bosch Company Information
  - 13.2.2 Bosch Automotive Testing Equipment Product Portfolios and Specifications
- 13.2.3 Bosch Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Bosch Main Business Overview
  - 13.2.5 Bosch Latest Developments
- 13.3 AVL
- 13.3.1 AVL Company Information
- 13.3.2 AVL Automotive Testing Equipment Product Portfolios and Specifications
- 13.3.3 AVL Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 AVL Main Business Overview



# 13.3.5 AVL Latest Developments

#### 13.4 MTS

- 13.4.1 MTS Company Information
- 13.4.2 MTS Automotive Testing Equipment Product Portfolios and Specifications
- 13.4.3 MTS Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 MTS Main Business Overview
  - 13.4.5 MTS Latest Developments

#### 13.5 MAHA

- 13.5.1 MAHA Company Information
- 13.5.2 MAHA Automotive Testing Equipment Product Portfolios and Specifications
- 13.5.3 MAHA Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 MAHA Main Business Overview
  - 13.5.5 MAHA Latest Developments
- 13.6 Meidensha
  - 13.6.1 Meidensha Company Information
  - 13.6.2 Meidensha Automotive Testing Equipment Product Portfolios and Specifications
- 13.6.3 Meidensha Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Meidensha Main Business Overview
  - 13.6.5 Meidensha Latest Developments

#### 13.7 ABB

- 13.7.1 ABB Company Information
- 13.7.2 ABB Automotive Testing Equipment Product Portfolios and Specifications
- 13.7.3 ABB Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 ABB Main Business Overview
  - 13.7.5 ABB Latest Developments

#### **13.8 ACTIA**

- 13.8.1 ACTIA Company Information
- 13.8.2 ACTIA Automotive Testing Equipment Product Portfolios and Specifications
- 13.8.3 ACTIA Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 ACTIA Main Business Overview
  - 13.8.5 ACTIA Latest Developments
- 13.9 Power Test
  - 13.9.1 Power Test Company Information
  - 13.9.2 Power Test Automotive Testing Equipment Product Portfolios and



### **Specifications**

- 13.9.3 Power Test Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Power Test Main Business Overview
  - 13.9.5 Power Test Latest Developments
- 13.10 Mustang Dynamometer
  - 13.10.1 Mustang Dynamometer Company Information
- 13.10.2 Mustang Dynamometer Automotive Testing Equipment Product Portfolios and Specifications
- 13.10.3 Mustang Dynamometer Automotive Testing Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Mustang Dynamometer Main Business Overview
  - 13.10.5 Mustang Dynamometer Latest Developments

#### 14 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES

- Table 1. Automotive Testing Equipment Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Testing Equipment Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Chassis Dynamometer
- Table 4. Major Players of Engine Dynamometer
- Table 5. Major Players of Vehicle Emission Test System
- Table 6. Major Players of Wheel Alignment Tester
- Table 7. Global Automotive Testing Equipment Sales by Type (2019-2024) & (K Units)
- Table 8. Global Automotive Testing Equipment Sales Market Share by Type (2019-2024)
- Table 9. Global Automotive Testing Equipment Revenue by Type (2019-2024) & (\$ million)
- Table 10. Global Automotive Testing Equipment Revenue Market Share by Type (2019-2024)
- Table 11. Global Automotive Testing Equipment Sale Price by Type (2019-2024) & (US\$/Unit)
- Table 12. Global Automotive Testing Equipment Sales by Application (2019-2024) & (K Units)
- Table 13. Global Automotive Testing Equipment Sales Market Share by Application (2019-2024)
- Table 14. Global Automotive Testing Equipment Revenue by Application (2019-2024)
- Table 15. Global Automotive Testing Equipment Revenue Market Share by Application (2019-2024)
- Table 16. Global Automotive Testing Equipment Sale Price by Application (2019-2024) & (US\$/Unit)
- Table 17. Global Automotive Testing Equipment Sales by Company (2019-2024) & (K Units)
- Table 18. Global Automotive Testing Equipment Sales Market Share by Company (2019-2024)
- Table 19. Global Automotive Testing Equipment Revenue by Company (2019-2024) (\$ Millions)
- Table 20. Global Automotive Testing Equipment Revenue Market Share by Company (2019-2024)
- Table 21. Global Automotive Testing Equipment Sale Price by Company (2019-2024) &



(US\$/Unit)

Table 22. Key Manufacturers Automotive Testing Equipment Producing Area Distribution and Sales Area

Table 23. Players Automotive Testing Equipment Products Offered

Table 24. Automotive Testing Equipment Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Automotive Testing Equipment Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Automotive Testing Equipment Sales Market Share Geographic Region (2019-2024)

Table 29. Global Automotive Testing Equipment Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Automotive Testing Equipment Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Automotive Testing Equipment Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Automotive Testing Equipment Sales Market Share by Country/Region (2019-2024)

Table 33. Global Automotive Testing Equipment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Automotive Testing Equipment Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Automotive Testing Equipment Sales by Country (2019-2024) & (K Units)

Table 36. Americas Automotive Testing Equipment Sales Market Share by Country (2019-2024)

Table 37. Americas Automotive Testing Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Automotive Testing Equipment Revenue Market Share by Country (2019-2024)

Table 39. Americas Automotive Testing Equipment Sales by Type (2019-2024) & (K Units)

Table 40. Americas Automotive Testing Equipment Sales by Application (2019-2024) & (K Units)

Table 41. APAC Automotive Testing Equipment Sales by Region (2019-2024) & (K Units)

Table 42. APAC Automotive Testing Equipment Sales Market Share by Region



(2019-2024)

Table 43. APAC Automotive Testing Equipment Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Automotive Testing Equipment Revenue Market Share by Region (2019-2024)

Table 45. APAC Automotive Testing Equipment Sales by Type (2019-2024) & (K Units)

Table 46. APAC Automotive Testing Equipment Sales by Application (2019-2024) & (K Units)

Table 47. Europe Automotive Testing Equipment Sales by Country (2019-2024) & (K Units)

Table 48. Europe Automotive Testing Equipment Sales Market Share by Country (2019-2024)

Table 49. Europe Automotive Testing Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Automotive Testing Equipment Revenue Market Share by Country (2019-2024)

Table 51. Europe Automotive Testing Equipment Sales by Type (2019-2024) & (K Units)

Table 52. Europe Automotive Testing Equipment Sales by Application (2019-2024) & (K Units)

Table 53. Middle East & Africa Automotive Testing Equipment Sales by Country (2019-2024) & (K Units)

Table 54. Middle East & Africa Automotive Testing Equipment Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Testing Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Automotive Testing Equipment Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Automotive Testing Equipment Sales by Type (2019-2024) & (K Units)

Table 58. Middle East & Africa Automotive Testing Equipment Sales by Application (2019-2024) & (K Units)

Table 59. Key Market Drivers & Growth Opportunities of Automotive Testing Equipment

Table 60. Key Market Challenges & Risks of Automotive Testing Equipment

Table 61. Key Industry Trends of Automotive Testing Equipment

Table 62. Automotive Testing Equipment Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Automotive Testing Equipment Distributors List

Table 65. Automotive Testing Equipment Customer List



Table 66. Global Automotive Testing Equipment Sales Forecast by Region (2025-2030) & (K Units)

Table 67. Global Automotive Testing Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Automotive Testing Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Americas Automotive Testing Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Automotive Testing Equipment Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Automotive Testing Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Automotive Testing Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Automotive Testing Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Automotive Testing Equipment Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Automotive Testing Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Automotive Testing Equipment Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Automotive Testing Equipment Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Automotive Testing Equipment Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Automotive Testing Equipment Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. HORIBA Basic Information, Automotive Testing Equipment Manufacturing Base, Sales Area and Its Competitors

Table 81. HORIBA Automotive Testing Equipment Product Portfolios and Specifications

Table 82. HORIBA Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 83. HORIBA Main Business

Table 84. HORIBA Latest Developments

Table 85. Bosch Basic Information, Automotive Testing Equipment Manufacturing Base, Sales Area and Its Competitors

Table 86. Bosch Automotive Testing Equipment Product Portfolios and Specifications

Table 87. Bosch Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),



Price (US\$/Unit) and Gross Margin (2019-2024)

Table 88. Bosch Main Business

Table 89. Bosch Latest Developments

Table 90. AVL Basic Information, Automotive Testing Equipment Manufacturing Base,

Sales Area and Its Competitors

Table 91. AVL Automotive Testing Equipment Product Portfolios and Specifications

Table 92. AVL Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 93. AVL Main Business

Table 94. AVL Latest Developments

Table 95. MTS Basic Information, Automotive Testing Equipment Manufacturing Base,

Sales Area and Its Competitors

Table 96. MTS Automotive Testing Equipment Product Portfolios and Specifications

Table 97. MTS Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 98. MTS Main Business

Table 99. MTS Latest Developments

Table 100. MAHA Basic Information, Automotive Testing Equipment Manufacturing

Base, Sales Area and Its Competitors

Table 101. MAHA Automotive Testing Equipment Product Portfolios and Specifications

Table 102. MAHA Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 103. MAHA Main Business

Table 104. MAHA Latest Developments

Table 105. Meidensha Basic Information, Automotive Testing Equipment Manufacturing

Base, Sales Area and Its Competitors

Table 106. Meidensha Automotive Testing Equipment Product Portfolios and

**Specifications** 

Table 107. Meidensha Automotive Testing Equipment Sales (K Units), Revenue (\$

Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 108. Meidensha Main Business

Table 109. Meidensha Latest Developments

Table 110. ABB Basic Information, Automotive Testing Equipment Manufacturing Base,

Sales Area and Its Competitors

Table 111. ABB Automotive Testing Equipment Product Portfolios and Specifications

Table 112. ABB Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 113. ABB Main Business

Table 114. ABB Latest Developments



Table 115. ACTIA Basic Information, Automotive Testing Equipment Manufacturing Base, Sales Area and Its Competitors

Table 116. ACTIA Automotive Testing Equipment Product Portfolios and Specifications

Table 117. ACTIA Automotive Testing Equipment Sales (K Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2019-2024)

Table 118. ACTIA Main Business

Table 119. ACTIA Latest Developments

Table 120. Power Test Basic Information, Automotive Testing Equipment Manufacturing Base, Sales Area and Its Competitors

Table 121. Power Test Automotive Testing Equipment Product Portfolios and Specifications

Table 122. Power Test Automotive Testing Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 123. Power Test Main Business

Table 124. Power Test Latest Developments

Table 125. Mustang Dynamometer Basic Information, Automotive Testing Equipment Manufacturing Base, Sales Area and Its Competitors

Table 126. Mustang Dynamometer Automotive Testing Equipment Product Portfolios and Specifications

Table 127. Mustang Dynamometer Automotive Testing Equipment Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 128. Mustang Dynamometer Main Business

Table 129. Mustang Dynamometer Latest Developments



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Picture of Automotive Testing Equipment
- Figure 2. Automotive Testing Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Testing Equipment Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Testing Equipment Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Testing Equipment Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Chassis Dynamometer
- Figure 10. Product Picture of Engine Dynamometer
- Figure 11. Product Picture of Vehicle Emission Test System
- Figure 12. Product Picture of Wheel Alignment Tester
- Figure 13. Global Automotive Testing Equipment Sales Market Share by Type in 2023
- Figure 14. Global Automotive Testing Equipment Revenue Market Share by Type (2019-2024)
- Figure 15. Automotive Testing Equipment Consumed in Automotive Manufacturers
- Figure 16. Global Automotive Testing Equipment Market: Automotive Manufacturers (2019-2024) & (K Units)
- Figure 17. Automotive Testing Equipment Consumed in Automotive Component Manufacturers
- Figure 18. Global Automotive Testing Equipment Market: Automotive Component Manufacturers (2019-2024) & (K Units)
- Figure 19. Automotive Testing Equipment Consumed in Others
- Figure 20. Global Automotive Testing Equipment Market: Others (2019-2024) & (K Units)
- Figure 21. Global Automotive Testing Equipment Sales Market Share by Application (2023)
- Figure 22. Global Automotive Testing Equipment Revenue Market Share by Application in 2023
- Figure 23. Automotive Testing Equipment Sales Market by Company in 2023 (K Units)
- Figure 24. Global Automotive Testing Equipment Sales Market Share by Company in 2023
- Figure 25. Automotive Testing Equipment Revenue Market by Company in 2023 (\$



# Million)

- Figure 26. Global Automotive Testing Equipment Revenue Market Share by Company in 2023
- Figure 27. Global Automotive Testing Equipment Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Automotive Testing Equipment Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Automotive Testing Equipment Sales 2019-2024 (K Units)
- Figure 30. Americas Automotive Testing Equipment Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Automotive Testing Equipment Sales 2019-2024 (K Units)
- Figure 32. APAC Automotive Testing Equipment Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Automotive Testing Equipment Sales 2019-2024 (K Units)
- Figure 34. Europe Automotive Testing Equipment Revenue 2019-2024 (\$ Millions)
- Figure 35. Middle East & Africa Automotive Testing Equipment Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Automotive Testing Equipment Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Automotive Testing Equipment Sales Market Share by Country in 2023
- Figure 38. Americas Automotive Testing Equipment Revenue Market Share by Country in 2023
- Figure 39. Americas Automotive Testing Equipment Sales Market Share by Type (2019-2024)
- Figure 40. Americas Automotive Testing Equipment Sales Market Share by Application (2019-2024)
- Figure 41. United States Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Automotive Testing Equipment Sales Market Share by Region in 2023
- Figure 46. APAC Automotive Testing Equipment Revenue Market Share by Regions in 2023
- Figure 47. APAC Automotive Testing Equipment Sales Market Share by Type (2019-2024)
- Figure 48. APAC Automotive Testing Equipment Sales Market Share by Application



(2019-2024)

Figure 49. China Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Japan Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 51. South Korea Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Southeast Asia Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 53. India Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Australia Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 55. China Taiwan Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Europe Automotive Testing Equipment Sales Market Share by Country in 2023

Figure 57. Europe Automotive Testing Equipment Revenue Market Share by Country in 2023

Figure 58. Europe Automotive Testing Equipment Sales Market Share by Type (2019-2024)

Figure 59. Europe Automotive Testing Equipment Sales Market Share by Application (2019-2024)

Figure 60. Germany Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 61. France Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 62. UK Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Italy Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Russia Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Middle East & Africa Automotive Testing Equipment Sales Market Share by Country in 2023

Figure 66. Middle East & Africa Automotive Testing Equipment Revenue Market Share by Country in 2023

Figure 67. Middle East & Africa Automotive Testing Equipment Sales Market Share by Type (2019-2024)

Figure 68. Middle East & Africa Automotive Testing Equipment Sales Market Share by Application (2019-2024)

Figure 69. Egypt Automotive Testing Equipment Revenue Growth 2019-2024 (\$



Millions)

Figure 70. South Africa Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Israel Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Turkey Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Automotive Testing Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Automotive Testing Equipment in 2023

Figure 75. Manufacturing Process Analysis of Automotive Testing Equipment

Figure 76. Industry Chain Structure of Automotive Testing Equipment

Figure 77. Channels of Distribution

Figure 78. Global Automotive Testing Equipment Sales Market Forecast by Region (2025-2030)

Figure 79. Global Automotive Testing Equipment Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Automotive Testing Equipment Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Automotive Testing Equipment Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Automotive Testing Equipment Sales Market Share Forecast by Application (2025-2030)

Figure 83. Global Automotive Testing Equipment Revenue Market Share Forecast by Application (2025-2030)



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