

Global Automotive Suspension Systems Market Growth 2023-2029

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Abstracts

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Auto Suspension System is the vehicle frame and the axle or between the wheels of all power transmission device connected to the general term, its role is to transfer between the wheel and the frame force and torque, and the buffer from the uneven road surface to the frame Or body impact, and attenuate the resulting vibration to ensure that the car can run smoothly. Typical suspension system structure consists of elastic elements, guide mechanisms and shock absorbers and other components, the individual structure is also a buffer block, lateral stabilizer bar. The elastic elements are leaf springs, air springs, coil springs and torsion bar springs and other forms, and modern sedan suspension system and more use of helical springs and torsion bar springs, individual limousine is the use of air springs.

LPI (LP Information)' newest research report, the "Automotive Suspension Systems Industry Forecast" looks at past sales and reviews total world Automotive Suspension Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Suspension Systems sales for 2023 through 2029. With Automotive Suspension Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Suspension Systems industry.

This Insight Report provides a comprehensive analysis of the global Automotive Suspension Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Suspension Systems portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Suspension Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Suspension Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Suspension Systems.

The global Automotive Suspension Systems market size is projected to grow from US\$ 40070 million in 2022 to US\$ 51830 million in 2029; it is expected to grow at a CAGR of 51830 from 2023 to 2029.

China is the largest Auto Suspension System market with about 25% market share. Europe is follower, accounting for about 22% market share.

The key players are Mando, Sachs(ZF), ThyssenKrupp, Tenneco, Magneti Marelli, Benteler, Dongfeng Motor Suspension, Wanxiang Qianchao, Hendrickson, F-TECH, WABCO, Fawer Automotive Parts, Fangzheng Machinery, Shanghai Komman, Hongyan Fangda etc. Top 3 companies occupied about 23% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Suspension Systems market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Passive Suspensions Systems

Semi-Active Suspensions Systems

Active Suspensions Systems

Segmentation by application

Heavy Commercial Vehicle (HCV)

Light Commercial Vehicle (LCV)

Two Wheelers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Continental AG.

ZF Friedrichshafen

Tenneco

Magneti Marelli S.p.A

WABCO Vehicle Control Systems

Mando Corp.

Tenneco Inc.

TRW Automotive Holdings Inc.

BWI Group

Continental

KYB

Multimatic

SANLUIS Rassini

TrelleborgVibracoustic

ThyssenKrupp Automotive Systems

LORD Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Suspension Systems market?

What factors are driving Automotive Suspension Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Suspension Systems market opportunities vary by end market size?

How does Automotive Suspension Systems break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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