

# Global Automotive Steel Casting Market Growth 2023-2029

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## Abstracts

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Increasing requirement for automotive vehicles in different end-use industries is expected to drive the automotive steel casting market. In automotive steel casting, the steel is heated until it reaches a molten state and subsequently, this liquid steel is used to manufacture various components of the vehicle. In this process, liquid steel is delivered into the hollow mold, which has different shape and size. Once the steel is cooled, it is removed from the mold as a finished product. This steel casting is also called as hot chamber die casting, which is commonly utilized to manufacture complex shapes and structures of the vehicle.

LPI (LP Information)' newest research report, the “Automotive Steel Casting Industry Forecast” looks at past sales and reviews total world Automotive Steel Casting sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Steel Casting sales for 2023 through 2029. With Automotive Steel Casting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Steel Casting industry.

This Insight Report provides a comprehensive analysis of the global Automotive Steel Casting landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Steel Casting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Steel Casting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Steel Casting and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Steel Casting.

The global Automotive Steel Casting market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Automotive Steel Casting is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Automotive Steel Casting is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Automotive Steel Casting is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Automotive Steel Casting players cover POSCO, ArcelorMittal S.A., Hitachi Metals Co., Ltd., ThyssenKrupp AG, TATA Steel, Baosteel Group Corporation, Voestalpine Group, Nucor Corporation and HBIS Group Co., Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Steel Casting market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Gravity Casting

High-Pressure Die Casting (HPDC)

Low-Pressure Die Casting (LPDC)

Sand Casting

Segmentation by application

Passenger Car

Light Commercial Vehicle

Heavy Commercial Vehicle

Electric Vehicle

Hybrid Electric Vehicle

Plug-in Hybrid Electric Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

POSCO

ArcelorMittal S.A.

Hitachi Metals Co., Ltd.

ThyssenKrupp AG

TATA Steel

Baosteel Group Corporation

Voestalpine Group

Nucor Corporation

HBIS Group Co., Ltd.

Nippon Steel Corporation

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Steel Casting market?

What factors are driving Automotive Steel Casting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Steel Casting market opportunities vary by end market size?

How does Automotive Steel Casting break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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