

Global Automotive Spare Parts Logistics Market Growth 2019-2024

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Abstracts

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Logistics and supply chains for spare parts are different from those of finished products because the market for them is unstable. Many manufacturing companies are facing challenges because of an increase in operational costs and a decline in demand from consumers. Vendors of logistics services should be efficient in the provision of IT, data management, and SCM services. Accurate forecasting of demand takes systematic and proper planning, purchasing, and ordering of logistics operations. Logistics is the framework used to transport spare parts such as machine components, tools, and equipment required for the manufacture of new vehicles and replacement of defective parts. These parts can be transported by road, sea, rail, and air. Spare parts are also known as replacement parts, service parts, and repair parts. Spare parts are stored by vendors to be used when the demand arises for replacement or repair of a product. The demand for spares is characterized by fluctuations and volatility. It is affected by stochastic factors such as the intensity of product use, wear behavior, failure rates, and type of maintenance.

Asia-pacific is the largest market as more than half of automotive are shipped from Asia-Pacific, especially China, Japan and Korea. China has the largest automotive production in 2016 and Japan is also an important automotive manufacturing country. With the fast growing automotive production, Asia-Pacific also enjoys the fastest growth rate.

Europe and North America are also the mature automotive market, most manufacturers may take the third party on the duty of parts supply. Under the economic situation, the development speed of

Europe and North America is relative slow.

Today, with the development of technology, automotive spare parts logistic is more

efficient and speedy. In recent years, IOT (Internet of Things) is one of the most popular technologies, and which is also very useful for the logistic industry. Besides, more and more logistic robots are used in the freight and warehouse.

According to this study, over the next five years the Automotive Spare Parts Logistics market will register a 1.0% CAGR in terms of revenue, the global market size will reach US\$ 45500 million by 2024, from US\$ 42900 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Automotive Spare Parts Logistics business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Spare Parts Logistics market by product type, application, key manufacturers and key regions and countries.

This study considers the Automotive Spare Parts Logistics value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Air Freight

Ocean Freight

Inland Freight

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

OEM Supply

Aftermarket

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

UPS

CEVA

DB Schenker

Deutsche Post DHL

Toyota Tsusho

AnJi

FedEx

Kuehne+Nagel

DSV

Ryder System

Logwin

Kerry Logistics

SEKO

Yusen Logistics

TVS Logistics

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Automotive Spare Parts Logistics consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Automotive Spare Parts Logistics market by identifying its various subsegments.

Focuses on the key global Automotive Spare Parts Logistics manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Automotive Spare Parts Logistics with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Automotive Spare Parts Logistics submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their

growth strategies.

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