

Global Automotive Solenoid Valves Market Growth 2024-2030

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Abstracts

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Automotive Solenoids are adopted in automobile's engine systems, powertrain systems, HVAC cooling & control systems, Safety and security systems, and Others (Infotainment, fuel management systems etc.) In layman's term, function of solenoids is to convert electric energy into mechanical movement.

The global Automotive Solenoid Valves market size is projected to grow from US\$ 954.7 million in 2023 to US\$ 1487 million in 2030; it is expected to grow at a CAGR of 6.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Automotive Solenoid Valves Industry Forecast" looks at past sales and reviews total world Automotive Solenoid Valves sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Solenoid Valves sales for 2024 through 2030. With Automotive Solenoid Valves sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Solenoid Valves industry.

This Insight Report provides a comprehensive analysis of the global Automotive Solenoid Valves landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Solenoid Valves portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Solenoid Valves market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Solenoid Valves and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Solenoid Valves.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Solenoid Valves market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

2-Way Valve

3-Way Valve

4-Way Valve

5-Way Valve

Others

Segmentation by application

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Continental

Delphi

Denso

Hitachi

Johnson Electric

Mitsubishi Electric

BorgWarner

GKN

Rheinmetall Automotive

Flex Ltd

Infineon Technologies

Nidec

Schaeffler

TLX Technologies

Rotex Automation

Wabco Holdings

Littlefuse

GW Lisk

Bitron Industrie SpA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Solenoid Valves market?

What factors are driving Automotive Solenoid Valves market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Solenoid Valves market opportunities vary by end market size?

How does Automotive Solenoid Valves break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Automotive Solenoid Valves Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Automotive Solenoid Valves by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Automotive Solenoid Valves by Country/Region, 2019, 2023 & 2030

2.2 Automotive Solenoid Valves Segment by Type

- 2.2.1 2-Way Valve
- 2.2.2 3-Way Valve
- 2.2.3 4-Way Valve
- 2.2.4 5-Way Valve
- 2.2.5 Others

2.3 Automotive Solenoid Valves Sales by Type

- 2.3.1 Global Automotive Solenoid Valves Sales Market Share by Type (2019-2024)
- 2.3.2 Global Automotive Solenoid Valves Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Automotive Solenoid Valves Sale Price by Type (2019-2024)

2.4 Automotive Solenoid Valves Segment by Application

- 2.4.1 Passenger Cars
- 2.4.2 Commercial Vehicles

2.5 Automotive Solenoid Valves Sales by Application

- 2.5.1 Global Automotive Solenoid Valves Sale Market Share by Application (2019-2024)
- 2.5.2 Global Automotive Solenoid Valves Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Automotive Solenoid Valves Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE SOLENOID VALVES BY COMPANY

3.1 Global Automotive Solenoid Valves Breakdown Data by Company

3.1.1 Global Automotive Solenoid Valves Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Solenoid Valves Sales Market Share by Company

(2019-2024)

3.2 Global Automotive Solenoid Valves Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Solenoid Valves Revenue by Company (2019-2024)

3.2.2 Global Automotive Solenoid Valves Revenue Market Share by Company

(2019-2024)

3.3 Global Automotive Solenoid Valves Sale Price by Company

3.4 Key Manufacturers Automotive Solenoid Valves Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Solenoid Valves Product Location Distribution

3.4.2 Players Automotive Solenoid Valves Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE SOLENOID VALVES BY GEOGRAPHIC REGION

4.1 World Historic Automotive Solenoid Valves Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Solenoid Valves Annual Sales by Geographic Region

(2019-2024)

4.1.2 Global Automotive Solenoid Valves Annual Revenue by Geographic Region

(2019-2024)

4.2 World Historic Automotive Solenoid Valves Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Solenoid Valves Annual Sales by Country/Region

(2019-2024)

4.2.2 Global Automotive Solenoid Valves Annual Revenue by Country/Region

(2019-2024)

- 4.3 Americas Automotive Solenoid Valves Sales Growth
- 4.4 APAC Automotive Solenoid Valves Sales Growth
- 4.5 Europe Automotive Solenoid Valves Sales Growth
- 4.6 Middle East & Africa Automotive Solenoid Valves Sales Growth

5 AMERICAS

- 5.1 Americas Automotive Solenoid Valves Sales by Country
 - 5.1.1 Americas Automotive Solenoid Valves Sales by Country (2019-2024)
 - 5.1.2 Americas Automotive Solenoid Valves Revenue by Country (2019-2024)
- 5.2 Americas Automotive Solenoid Valves Sales by Type
- 5.3 Americas Automotive Solenoid Valves Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Solenoid Valves Sales by Region
 - 6.1.1 APAC Automotive Solenoid Valves Sales by Region (2019-2024)
 - 6.1.2 APAC Automotive Solenoid Valves Revenue by Region (2019-2024)
- 6.2 APAC Automotive Solenoid Valves Sales by Type
- 6.3 APAC Automotive Solenoid Valves Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Automotive Solenoid Valves by Country
 - 7.1.1 Europe Automotive Solenoid Valves Sales by Country (2019-2024)
 - 7.1.2 Europe Automotive Solenoid Valves Revenue by Country (2019-2024)
- 7.2 Europe Automotive Solenoid Valves Sales by Type
- 7.3 Europe Automotive Solenoid Valves Sales by Application

- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Solenoid Valves by Country
 - 8.1.1 Middle East & Africa Automotive Solenoid Valves Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Solenoid Valves Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Solenoid Valves Sales by Type
- 8.3 Middle East & Africa Automotive Solenoid Valves Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Solenoid Valves
- 10.3 Manufacturing Process Analysis of Automotive Solenoid Valves
- 10.4 Industry Chain Structure of Automotive Solenoid Valves

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Automotive Solenoid Valves Distributors

11.3 Automotive Solenoid Valves Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE SOLENOID VALVES BY GEOGRAPHIC REGION

12.1 Global Automotive Solenoid Valves Market Size Forecast by Region

12.1.1 Global Automotive Solenoid Valves Forecast by Region (2025-2030)

12.1.2 Global Automotive Solenoid Valves Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Solenoid Valves Forecast by Type

12.7 Global Automotive Solenoid Valves Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Robert Bosch

13.1.1 Robert Bosch Company Information

13.1.2 Robert Bosch Automotive Solenoid Valves Product Portfolios and Specifications

13.1.3 Robert Bosch Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Robert Bosch Main Business Overview

13.1.5 Robert Bosch Latest Developments

13.2 Continental

13.2.1 Continental Company Information

13.2.2 Continental Automotive Solenoid Valves Product Portfolios and Specifications

13.2.3 Continental Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Continental Main Business Overview

13.2.5 Continental Latest Developments

13.3 Delphi

13.3.1 Delphi Company Information

13.3.2 Delphi Automotive Solenoid Valves Product Portfolios and Specifications

13.3.3 Delphi Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Delphi Main Business Overview

13.3.5 Delphi Latest Developments

13.4 Denso

13.4.1 Denso Company Information

13.4.2 Denso Automotive Solenoid Valves Product Portfolios and Specifications

13.4.3 Denso Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Denso Main Business Overview

13.4.5 Denso Latest Developments

13.5 Hitachi

13.5.1 Hitachi Company Information

13.5.2 Hitachi Automotive Solenoid Valves Product Portfolios and Specifications

13.5.3 Hitachi Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hitachi Main Business Overview

13.5.5 Hitachi Latest Developments

13.6 Johnson Electric

13.6.1 Johnson Electric Company Information

13.6.2 Johnson Electric Automotive Solenoid Valves Product Portfolios and Specifications

13.6.3 Johnson Electric Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Johnson Electric Main Business Overview

13.6.5 Johnson Electric Latest Developments

13.7 Mitsubishi Electric

13.7.1 Mitsubishi Electric Company Information

13.7.2 Mitsubishi Electric Automotive Solenoid Valves Product Portfolios and Specifications

13.7.3 Mitsubishi Electric Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Mitsubishi Electric Main Business Overview

13.7.5 Mitsubishi Electric Latest Developments

13.8 BorgWarner

13.8.1 BorgWarner Company Information

13.8.2 BorgWarner Automotive Solenoid Valves Product Portfolios and Specifications

13.8.3 BorgWarner Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 BorgWarner Main Business Overview

13.8.5 BorgWarner Latest Developments

13.9 GKN

13.9.1 GKN Company Information

- 13.9.2 GKN Automotive Solenoid Valves Product Portfolios and Specifications
- 13.9.3 GKN Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.9.4 GKN Main Business Overview
- 13.9.5 GKN Latest Developments
- 13.10 Rheinmetall Automotive
 - 13.10.1 Rheinmetall Automotive Company Information
 - 13.10.2 Rheinmetall Automotive Automotive Solenoid Valves Product Portfolios and Specifications
 - 13.10.3 Rheinmetall Automotive Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Rheinmetall Automotive Main Business Overview
 - 13.10.5 Rheinmetall Automotive Latest Developments
- 13.11 Flex Ltd
 - 13.11.1 Flex Ltd Company Information
 - 13.11.2 Flex Ltd Automotive Solenoid Valves Product Portfolios and Specifications
 - 13.11.3 Flex Ltd Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Flex Ltd Main Business Overview
 - 13.11.5 Flex Ltd Latest Developments
- 13.12 Infineon Technologies
 - 13.12.1 Infineon Technologies Company Information
 - 13.12.2 Infineon Technologies Automotive Solenoid Valves Product Portfolios and Specifications
 - 13.12.3 Infineon Technologies Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Infineon Technologies Main Business Overview
 - 13.12.5 Infineon Technologies Latest Developments
- 13.13 Nidec
 - 13.13.1 Nidec Company Information
 - 13.13.2 Nidec Automotive Solenoid Valves Product Portfolios and Specifications
 - 13.13.3 Nidec Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Nidec Main Business Overview
 - 13.13.5 Nidec Latest Developments
- 13.14 Schaeffler
 - 13.14.1 Schaeffler Company Information
 - 13.14.2 Schaeffler Automotive Solenoid Valves Product Portfolios and Specifications
 - 13.14.3 Schaeffler Automotive Solenoid Valves Sales, Revenue, Price and Gross

Margin (2019-2024)

13.14.4 Schaeffler Main Business Overview

13.14.5 Schaeffler Latest Developments

13.15 TLX Technologies

13.15.1 TLX Technologies Company Information

13.15.2 TLX Technologies Automotive Solenoid Valves Product Portfolios and Specifications

13.15.3 TLX Technologies Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 TLX Technologies Main Business Overview

13.15.5 TLX Technologies Latest Developments

13.16 Rotex Automation

13.16.1 Rotex Automation Company Information

13.16.2 Rotex Automation Automotive Solenoid Valves Product Portfolios and Specifications

13.16.3 Rotex Automation Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Rotex Automation Main Business Overview

13.16.5 Rotex Automation Latest Developments

13.17 Wabco Holdings

13.17.1 Wabco Holdings Company Information

13.17.2 Wabco Holdings Automotive Solenoid Valves Product Portfolios and Specifications

13.17.3 Wabco Holdings Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Wabco Holdings Main Business Overview

13.17.5 Wabco Holdings Latest Developments

13.18 Littlefuse

13.18.1 Littlefuse Company Information

13.18.2 Littlefuse Automotive Solenoid Valves Product Portfolios and Specifications

13.18.3 Littlefuse Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.18.4 Littlefuse Main Business Overview

13.18.5 Littlefuse Latest Developments

13.19 GW Lisk

13.19.1 GW Lisk Company Information

13.19.2 GW Lisk Automotive Solenoid Valves Product Portfolios and Specifications

13.19.3 GW Lisk Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 GW Lisk Main Business Overview

13.19.5 GW Lisk Latest Developments

13.20 Bitron Industrie SpA

13.20.1 Bitron Industrie SpA Company Information

13.20.2 Bitron Industrie SpA Automotive Solenoid Valves Product Portfolios and Specifications

13.20.3 Bitron Industrie SpA Automotive Solenoid Valves Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Bitron Industrie SpA Main Business Overview

13.20.5 Bitron Industrie SpA Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Solenoid Valves Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Solenoid Valves Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 2-Way Valve

Table 4. Major Players of 3-Way Valve

Table 5. Major Players of 4-Way Valve

Table 6. Major Players of 5-Way Valve

Table 7. Major Players of Others

Table 8. Global Automotive Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 9. Global Automotive Solenoid Valves Sales Market Share by Type (2019-2024)

Table 10. Global Automotive Solenoid Valves Revenue by Type (2019-2024) & (\$ million)

Table 11. Global Automotive Solenoid Valves Revenue Market Share by Type (2019-2024)

Table 12. Global Automotive Solenoid Valves Sale Price by Type (2019-2024) & (USD/Unit)

Table 13. Global Automotive Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 14. Global Automotive Solenoid Valves Sales Market Share by Application (2019-2024)

Table 15. Global Automotive Solenoid Valves Revenue by Application (2019-2024)

Table 16. Global Automotive Solenoid Valves Revenue Market Share by Application (2019-2024)

Table 17. Global Automotive Solenoid Valves Sale Price by Application (2019-2024) & (USD/Unit)

Table 18. Global Automotive Solenoid Valves Sales by Company (2019-2024) & (K Units)

Table 19. Global Automotive Solenoid Valves Sales Market Share by Company (2019-2024)

Table 20. Global Automotive Solenoid Valves Revenue by Company (2019-2024) (\$ Millions)

Table 21. Global Automotive Solenoid Valves Revenue Market Share by Company (2019-2024)

Table 22. Global Automotive Solenoid Valves Sale Price by Company (2019-2024) &

(USD/Unit)

Table 23. Key Manufacturers Automotive Solenoid Valves Producing Area Distribution and Sales Area

Table 24. Players Automotive Solenoid Valves Products Offered

Table 25. Automotive Solenoid Valves Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 26. New Products and Potential Entrants

Table 27. Mergers & Acquisitions, Expansion

Table 28. Global Automotive Solenoid Valves Sales by Geographic Region (2019-2024) & (K Units)

Table 29. Global Automotive Solenoid Valves Sales Market Share Geographic Region (2019-2024)

Table 30. Global Automotive Solenoid Valves Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Automotive Solenoid Valves Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Automotive Solenoid Valves Sales by Country/Region (2019-2024) & (K Units)

Table 33. Global Automotive Solenoid Valves Sales Market Share by Country/Region (2019-2024)

Table 34. Global Automotive Solenoid Valves Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Automotive Solenoid Valves Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Automotive Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 37. Americas Automotive Solenoid Valves Sales Market Share by Country (2019-2024)

Table 38. Americas Automotive Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Automotive Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 40. Americas Automotive Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 41. Americas Automotive Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 42. APAC Automotive Solenoid Valves Sales by Region (2019-2024) & (K Units)

Table 43. APAC Automotive Solenoid Valves Sales Market Share by Region (2019-2024)

Table 44. APAC Automotive Solenoid Valves Revenue by Region (2019-2024) & (\$

Millions)

Table 45. APAC Automotive Solenoid Valves Revenue Market Share by Region (2019-2024)

Table 46. APAC Automotive Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 47. APAC Automotive Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 48. Europe Automotive Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 49. Europe Automotive Solenoid Valves Sales Market Share by Country (2019-2024)

Table 50. Europe Automotive Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Automotive Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 52. Europe Automotive Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 53. Europe Automotive Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 54. Middle East & Africa Automotive Solenoid Valves Sales by Country (2019-2024) & (K Units)

Table 55. Middle East & Africa Automotive Solenoid Valves Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Solenoid Valves Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Automotive Solenoid Valves Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Automotive Solenoid Valves Sales by Type (2019-2024) & (K Units)

Table 59. Middle East & Africa Automotive Solenoid Valves Sales by Application (2019-2024) & (K Units)

Table 60. Key Market Drivers & Growth Opportunities of Automotive Solenoid Valves

Table 61. Key Market Challenges & Risks of Automotive Solenoid Valves

Table 62. Key Industry Trends of Automotive Solenoid Valves

Table 63. Automotive Solenoid Valves Raw Material

Table 64. Key Suppliers of Raw Materials

Table 65. Automotive Solenoid Valves Distributors List

Table 66. Automotive Solenoid Valves Customer List

Table 67. Global Automotive Solenoid Valves Sales Forecast by Region (2025-2030) & (K Units)

Table 68. Global Automotive Solenoid Valves Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 69. Americas Automotive Solenoid Valves Sales Forecast by Country

(2025-2030) & (K Units)

Table 70. Americas Automotive Solenoid Valves Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 71. APAC Automotive Solenoid Valves Sales Forecast by Region (2025-2030) & (K Units)

Table 72. APAC Automotive Solenoid Valves Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 73. Europe Automotive Solenoid Valves Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Europe Automotive Solenoid Valves Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Middle East & Africa Automotive Solenoid Valves Sales Forecast by Country (2025-2030) & (K Units)

Table 76. Middle East & Africa Automotive Solenoid Valves Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 77. Global Automotive Solenoid Valves Sales Forecast by Type (2025-2030) & (K Units)

Table 78. Global Automotive Solenoid Valves Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 79. Global Automotive Solenoid Valves Sales Forecast by Application (2025-2030) & (K Units)

Table 80. Global Automotive Solenoid Valves Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 81. Robert Bosch Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 82. Robert Bosch Automotive Solenoid Valves Product Portfolios and Specifications

Table 83. Robert Bosch Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Robert Bosch Main Business

Table 85. Robert Bosch Latest Developments

Table 86. Continental Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 87. Continental Automotive Solenoid Valves Product Portfolios and Specifications

Table 88. Continental Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 89. Continental Main Business

Table 90. Continental Latest Developments

Table 91. Delphi Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 92. Delphi Automotive Solenoid Valves Product Portfolios and Specifications

Table 93. Delphi Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 94. Delphi Main Business

Table 95. Delphi Latest Developments

Table 96. Denso Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 97. Denso Automotive Solenoid Valves Product Portfolios and Specifications

Table 98. Denso Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 99. Denso Main Business

Table 100. Denso Latest Developments

Table 101. Hitachi Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 102. Hitachi Automotive Solenoid Valves Product Portfolios and Specifications

Table 103. Hitachi Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 104. Hitachi Main Business

Table 105. Hitachi Latest Developments

Table 106. Johnson Electric Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 107. Johnson Electric Automotive Solenoid Valves Product Portfolios and Specifications

Table 108. Johnson Electric Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 109. Johnson Electric Main Business

Table 110. Johnson Electric Latest Developments

Table 111. Mitsubishi Electric Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 112. Mitsubishi Electric Automotive Solenoid Valves Product Portfolios and Specifications

Table 113. Mitsubishi Electric Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Mitsubishi Electric Main Business

Table 115. Mitsubishi Electric Latest Developments

Table 116. BorgWarner Basic Information, Automotive Solenoid Valves Manufacturing

Base, Sales Area and Its Competitors

Table 117. BorgWarner Automotive Solenoid Valves Product Portfolios and Specifications

Table 118. BorgWarner Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. BorgWarner Main Business

Table 120. BorgWarner Latest Developments

Table 121. GKN Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 122. GKN Automotive Solenoid Valves Product Portfolios and Specifications

Table 123. GKN Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. GKN Main Business

Table 125. GKN Latest Developments

Table 126. Rheinmetall Automotive Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 127. Rheinmetall Automotive Automotive Solenoid Valves Product Portfolios and Specifications

Table 128. Rheinmetall Automotive Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. Rheinmetall Automotive Main Business

Table 130. Rheinmetall Automotive Latest Developments

Table 131. Flex Ltd Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 132. Flex Ltd Automotive Solenoid Valves Product Portfolios and Specifications

Table 133. Flex Ltd Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Flex Ltd Main Business

Table 135. Flex Ltd Latest Developments

Table 136. Infineon Technologies Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 137. Infineon Technologies Automotive Solenoid Valves Product Portfolios and Specifications

Table 138. Infineon Technologies Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 139. Infineon Technologies Main Business

Table 140. Infineon Technologies Latest Developments

Table 141. Nidec Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 142. Nidec Automotive Solenoid Valves Product Portfolios and Specifications

Table 143. Nidec Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 144. Nidec Main Business

Table 145. Nidec Latest Developments

Table 146. Schaeffler Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 147. Schaeffler Automotive Solenoid Valves Product Portfolios and Specifications

Table 148. Schaeffler Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 149. Schaeffler Main Business

Table 150. Schaeffler Latest Developments

Table 151. TLX Technologies Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 152. TLX Technologies Automotive Solenoid Valves Product Portfolios and Specifications

Table 153. TLX Technologies Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 154. TLX Technologies Main Business

Table 155. TLX Technologies Latest Developments

Table 156. Rotex Automation Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 157. Rotex Automation Automotive Solenoid Valves Product Portfolios and Specifications

Table 158. Rotex Automation Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 159. Rotex Automation Main Business

Table 160. Rotex Automation Latest Developments

Table 161. Wabco Holdings Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 162. Wabco Holdings Automotive Solenoid Valves Product Portfolios and Specifications

Table 163. Wabco Holdings Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 164. Wabco Holdings Main Business

Table 165. Wabco Holdings Latest Developments

Table 166. Littlefuse Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 167. Littlefuse Automotive Solenoid Valves Product Portfolios and Specifications

Table 168. Littlefuse Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 169. Littlefuse Main Business

Table 170. Littlefuse Latest Developments

Table 171. GW Lisk Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 172. GW Lisk Automotive Solenoid Valves Product Portfolios and Specifications

Table 173. GW Lisk Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 174. GW Lisk Main Business

Table 175. GW Lisk Latest Developments

Table 176. Bitron Industrie SpA Basic Information, Automotive Solenoid Valves Manufacturing Base, Sales Area and Its Competitors

Table 177. Bitron Industrie SpA Automotive Solenoid Valves Product Portfolios and Specifications

Table 178. Bitron Industrie SpA Automotive Solenoid Valves Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 179. Bitron Industrie SpA Main Business

Table 180. Bitron Industrie SpA Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Solenoid Valves
- Figure 2. Automotive Solenoid Valves Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Solenoid Valves Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Solenoid Valves Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Solenoid Valves Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 2-Way Valve
- Figure 10. Product Picture of 3-Way Valve
- Figure 11. Product Picture of 4-Way Valve
- Figure 12. Product Picture of 5-Way Valve
- Figure 13. Product Picture of Others
- Figure 14. Global Automotive Solenoid Valves Sales Market Share by Type in 2023
- Figure 15. Global Automotive Solenoid Valves Revenue Market Share by Type (2019-2024)
- Figure 16. Automotive Solenoid Valves Consumed in Passenger Cars
- Figure 17. Global Automotive Solenoid Valves Market: Passenger Cars (2019-2024) & (K Units)
- Figure 18. Automotive Solenoid Valves Consumed in Commercial Vehicles
- Figure 19. Global Automotive Solenoid Valves Market: Commercial Vehicles (2019-2024) & (K Units)
- Figure 20. Global Automotive Solenoid Valves Sales Market Share by Application (2023)
- Figure 21. Global Automotive Solenoid Valves Revenue Market Share by Application in 2023
- Figure 22. Automotive Solenoid Valves Sales Market by Company in 2023 (K Units)
- Figure 23. Global Automotive Solenoid Valves Sales Market Share by Company in 2023
- Figure 24. Automotive Solenoid Valves Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Automotive Solenoid Valves Revenue Market Share by Company in 2023
- Figure 26. Global Automotive Solenoid Valves Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Automotive Solenoid Valves Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Automotive Solenoid Valves Sales 2019-2024 (K Units)

Figure 29. Americas Automotive Solenoid Valves Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Automotive Solenoid Valves Sales 2019-2024 (K Units)

Figure 31. APAC Automotive Solenoid Valves Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Automotive Solenoid Valves Sales 2019-2024 (K Units)

Figure 33. Europe Automotive Solenoid Valves Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Automotive Solenoid Valves Sales 2019-2024 (K Units)

Figure 35. Middle East & Africa Automotive Solenoid Valves Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Automotive Solenoid Valves Sales Market Share by Country in 2023

Figure 37. Americas Automotive Solenoid Valves Revenue Market Share by Country in 2023

Figure 38. Americas Automotive Solenoid Valves Sales Market Share by Type (2019-2024)

Figure 39. Americas Automotive Solenoid Valves Sales Market Share by Application (2019-2024)

Figure 40. United States Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Automotive Solenoid Valves Sales Market Share by Region in 2023

Figure 45. APAC Automotive Solenoid Valves Revenue Market Share by Regions in 2023

Figure 46. APAC Automotive Solenoid Valves Sales Market Share by Type (2019-2024)

Figure 47. APAC Automotive Solenoid Valves Sales Market Share by Application (2019-2024)

Figure 48. China Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Automotive Solenoid Valves Sales Market Share by Country in 2023

Figure 56. Europe Automotive Solenoid Valves Revenue Market Share by Country in 2023

Figure 57. Europe Automotive Solenoid Valves Sales Market Share by Type (2019-2024)

Figure 58. Europe Automotive Solenoid Valves Sales Market Share by Application (2019-2024)

Figure 59. Germany Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Automotive Solenoid Valves Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Automotive Solenoid Valves Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Automotive Solenoid Valves Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Automotive Solenoid Valves Sales Market Share by Application (2019-2024)

Figure 68. Egypt Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Automotive Solenoid Valves Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Automotive Solenoid Valves in 2023

Figure 74. Manufacturing Process Analysis of Automotive Solenoid Valves

Figure 75. Industry Chain Structure of Automotive Solenoid Valves

Figure 76. Channels of Distribution

Figure 77. Global Automotive Solenoid Valves Sales Market Forecast by Region (2025-2030)

Figure 78. Global Automotive Solenoid Valves Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Automotive Solenoid Valves Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Automotive Solenoid Valves Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Automotive Solenoid Valves Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Automotive Solenoid Valves Revenue Market Share Forecast by Application (2025-2030)

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