

Global Automotive Silicon Carbide (SiC) Inverters Market Growth 2023-2029

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Abstracts

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According to our (LP Info Research) latest study, the global Automotive Silicon Carbide (SiC) Inverters market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Automotive Silicon Carbide (SiC) Inverters is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Silicon Carbide (SiC) Inverters market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Automotive Silicon Carbide (SiC) Inverters are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Silicon Carbide (SiC) Inverters. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Silicon Carbide (SiC) Inverters market.

Inverters are a critical part of the electric vehicle (EV) drivetrain. Put simply, their role is to convert a direct current (DC) supplied by the onboard battery in three separate phases; into an alternating current (AC) for the vehicle's traction motor, back into DC to enable regenerative braking and, finally, to control motor speed when the accelerator is depressed. Without these inverters, EVs would not be able to function at all.

Key Features:

The report on Automotive Silicon Carbide (SiC) Inverters market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Silicon Carbide (SiC) Inverters market. It may include historical data, market segmentation by Type (e.g., 800V SiC Inverter, 400V SiC Inverter), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Silicon Carbide (SiC) Inverters market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Silicon Carbide (SiC) Inverters market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Silicon Carbide (SiC) Inverters industry. This include advancements in Automotive Silicon Carbide (SiC) Inverters technology, Automotive Silicon Carbide (SiC) Inverters new entrants, Automotive Silicon Carbide (SiC) Inverters new investment, and other innovations that are shaping the future of Automotive Silicon Carbide (SiC) Inverters.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Silicon Carbide (SiC) Inverters market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Silicon Carbide (SiC) Inverters product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Silicon Carbide (SiC) Inverters market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Silicon Carbide (SiC) Inverters market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Automotive Silicon Carbide (SiC) Inverters market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Silicon Carbide (SiC) Inverters industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Silicon Carbide (SiC) Inverters market.

Market Segmentation:

Automotive Silicon Carbide (SiC) Inverters market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

800V SiC Inverter

400V SiC Inverter

Segmentation by application

BEV

HEV/PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BorgWarner

Vitesco Technologies

Denso

Bosch

Eaton

McLaren Applied

ZF

Mitsubishi Electric

Valeo

Toyota Industries

Marelli

Hitachi Astemo

Delphi Technologies

LG Magna

Continental

Karma Automotive

Equipmake

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Silicon Carbide (SiC) Inverters market?

What factors are driving Automotive Silicon Carbide (SiC) Inverters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Silicon Carbide (SiC) Inverters market opportunities vary by end market size?

How does Automotive Silicon Carbide (SiC) Inverters break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Automotive Silicon Carbide (SiC) Inverters Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Automotive Silicon Carbide (SiC) Inverters by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Automotive Silicon Carbide (SiC) Inverters by Country/Region, 2018, 2022 & 2029

2.2 Automotive Silicon Carbide (SiC) Inverters Segment by Type

- 2.2.1 800V SiC Inverter
- 2.2.2 400V SiC Inverter

2.3 Automotive Silicon Carbide (SiC) Inverters Sales by Type

- 2.3.1 Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type (2018-2023)
- 2.3.2 Global Automotive Silicon Carbide (SiC) Inverters Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Type (2018-2023)

2.4 Automotive Silicon Carbide (SiC) Inverters Segment by Application

- 2.4.1 BEV
- 2.4.2 HEV/PHEV

2.5 Automotive Silicon Carbide (SiC) Inverters Sales by Application

- 2.5.1 Global Automotive Silicon Carbide (SiC) Inverters Sale Market Share by Application (2018-2023)
- 2.5.2 Global Automotive Silicon Carbide (SiC) Inverters Revenue and Market Share by Application (2018-2023)

2.5.3 Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Application (2018-2023)

3 GLOBAL AUTOMOTIVE SILICON CARBIDE (SiC) INVERTERS BY COMPANY

3.1 Global Automotive Silicon Carbide (SiC) Inverters Breakdown Data by Company

3.1.1 Global Automotive Silicon Carbide (SiC) Inverters Annual Sales by Company (2018-2023)

3.1.2 Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Company (2018-2023)

3.2 Global Automotive Silicon Carbide (SiC) Inverters Annual Revenue by Company (2018-2023)

3.2.1 Global Automotive Silicon Carbide (SiC) Inverters Revenue by Company (2018-2023)

3.2.2 Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Company (2018-2023)

3.3 Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Company

3.4 Key Manufacturers Automotive Silicon Carbide (SiC) Inverters Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Silicon Carbide (SiC) Inverters Product Location Distribution

3.4.2 Players Automotive Silicon Carbide (SiC) Inverters Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE SILICON CARBIDE (SiC) INVERTERS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Silicon Carbide (SiC) Inverters Market Size by Geographic Region (2018-2023)

4.1.1 Global Automotive Silicon Carbide (SiC) Inverters Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Automotive Silicon Carbide (SiC) Inverters Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Automotive Silicon Carbide (SiC) Inverters Market Size by Country/Region (2018-2023)

- 4.2.1 Global Automotive Silicon Carbide (SiC) Inverters Annual Sales by Country/Region (2018-2023)
- 4.2.2 Global Automotive Silicon Carbide (SiC) Inverters Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Automotive Silicon Carbide (SiC) Inverters Sales Growth
- 4.4 APAC Automotive Silicon Carbide (SiC) Inverters Sales Growth
- 4.5 Europe Automotive Silicon Carbide (SiC) Inverters Sales Growth
- 4.6 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Growth

5 AMERICAS

- 5.1 Americas Automotive Silicon Carbide (SiC) Inverters Sales by Country
 - 5.1.1 Americas Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023)
 - 5.1.2 Americas Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023)
- 5.2 Americas Automotive Silicon Carbide (SiC) Inverters Sales by Type
- 5.3 Americas Automotive Silicon Carbide (SiC) Inverters Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Silicon Carbide (SiC) Inverters Sales by Region
 - 6.1.1 APAC Automotive Silicon Carbide (SiC) Inverters Sales by Region (2018-2023)
 - 6.1.2 APAC Automotive Silicon Carbide (SiC) Inverters Revenue by Region (2018-2023)
- 6.2 APAC Automotive Silicon Carbide (SiC) Inverters Sales by Type
- 6.3 APAC Automotive Silicon Carbide (SiC) Inverters Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Silicon Carbide (SiC) Inverters by Country

7.1.1 Europe Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023)

7.1.2 Europe Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023)

7.2 Europe Automotive Silicon Carbide (SiC) Inverters Sales by Type

7.3 Europe Automotive Silicon Carbide (SiC) Inverters Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters by Country

8.1.1 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023)

8.1.2 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023)

8.2 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Type

8.3 Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Silicon Carbide (SiC)

Inverters

10.3 Manufacturing Process Analysis of Automotive Silicon Carbide (SiC) Inverters

10.4 Industry Chain Structure of Automotive Silicon Carbide (SiC) Inverters

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Silicon Carbide (SiC) Inverters Distributors

11.3 Automotive Silicon Carbide (SiC) Inverters Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE SILICON CARBIDE (SiC) INVERTERS BY GEOGRAPHIC REGION

12.1 Global Automotive Silicon Carbide (SiC) Inverters Market Size Forecast by Region

12.1.1 Global Automotive Silicon Carbide (SiC) Inverters Forecast by Region (2024-2029)

12.1.2 Global Automotive Silicon Carbide (SiC) Inverters Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Automotive Silicon Carbide (SiC) Inverters Forecast by Type

12.7 Global Automotive Silicon Carbide (SiC) Inverters Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BorgWarner

13.1.1 BorgWarner Company Information

13.1.2 BorgWarner Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.1.3 BorgWarner Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 BorgWarner Main Business Overview

13.1.5 BorgWarner Latest Developments

13.2 Vitesco Technologies

13.2.1 Vitesco Technologies Company Information

13.2.2 Vitesco Technologies Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.2.3 Vitesco Technologies Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Vitesco Technologies Main Business Overview

13.2.5 Vitesco Technologies Latest Developments

13.3 Denso

13.3.1 Denso Company Information

13.3.2 Denso Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.3.3 Denso Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Denso Main Business Overview

13.3.5 Denso Latest Developments

13.4 Bosch

13.4.1 Bosch Company Information

13.4.2 Bosch Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.4.3 Bosch Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Bosch Main Business Overview

13.4.5 Bosch Latest Developments

13.5 Eaton

13.5.1 Eaton Company Information

13.5.2 Eaton Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.5.3 Eaton Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Eaton Main Business Overview

13.5.5 Eaton Latest Developments

13.6 McLaren Applied

13.6.1 McLaren Applied Company Information

13.6.2 McLaren Applied Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.6.3 McLaren Applied Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 McLaren Applied Main Business Overview

13.6.5 McLaren Applied Latest Developments

13.7 ZF

- 13.7.1 ZF Company Information
- 13.7.2 ZF Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- 13.7.3 ZF Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.7.4 ZF Main Business Overview
- 13.7.5 ZF Latest Developments
- 13.8 Mitsubishi Electric
 - 13.8.1 Mitsubishi Electric Company Information
 - 13.8.2 Mitsubishi Electric Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
 - 13.8.3 Mitsubishi Electric Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Mitsubishi Electric Main Business Overview
 - 13.8.5 Mitsubishi Electric Latest Developments
- 13.9 Valeo
 - 13.9.1 Valeo Company Information
 - 13.9.2 Valeo Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
 - 13.9.3 Valeo Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Valeo Main Business Overview
 - 13.9.5 Valeo Latest Developments
- 13.10 Toyota Industries
 - 13.10.1 Toyota Industries Company Information
 - 13.10.2 Toyota Industries Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
 - 13.10.3 Toyota Industries Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Toyota Industries Main Business Overview
 - 13.10.5 Toyota Industries Latest Developments
- 13.11 Marelli
 - 13.11.1 Marelli Company Information
 - 13.11.2 Marelli Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
 - 13.11.3 Marelli Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 Marelli Main Business Overview
 - 13.11.5 Marelli Latest Developments

13.12 Hitachi Astemo

13.12.1 Hitachi Astemo Company Information

13.12.2 Hitachi Astemo Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.12.3 Hitachi Astemo Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Hitachi Astemo Main Business Overview

13.12.5 Hitachi Astemo Latest Developments

13.13 Delphi Technologies

13.13.1 Delphi Technologies Company Information

13.13.2 Delphi Technologies Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.13.3 Delphi Technologies Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Delphi Technologies Main Business Overview

13.13.5 Delphi Technologies Latest Developments

13.14 LG Magna

13.14.1 LG Magna Company Information

13.14.2 LG Magna Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.14.3 LG Magna Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 LG Magna Main Business Overview

13.14.5 LG Magna Latest Developments

13.15 Continental

13.15.1 Continental Company Information

13.15.2 Continental Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.15.3 Continental Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Continental Main Business Overview

13.15.5 Continental Latest Developments

13.16 Karma Automotive

13.16.1 Karma Automotive Company Information

13.16.2 Karma Automotive Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.16.3 Karma Automotive Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.16.4 Karma Automotive Main Business Overview

13.16.5 Karma Automotive Latest Developments

13.17 Equipmake

13.17.1 Equipmake Company Information

13.17.2 Equipmake Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

13.17.3 Equipmake Automotive Silicon Carbide (SiC) Inverters Sales, Revenue, Price and Gross Margin (2018-2023)

13.17.4 Equipmake Main Business Overview

13.17.5 Equipmake Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Silicon Carbide (SiC) Inverters Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Automotive Silicon Carbide (SiC) Inverters Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of 800V SiC Inverter

Table 4. Major Players of 400V SiC Inverter

Table 5. Global Automotive Silicon Carbide (SiC) Inverters Sales by Type (2018-2023) & (Units)

Table 6. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type (2018-2023)

Table 7. Global Automotive Silicon Carbide (SiC) Inverters Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Type (2018-2023)

Table 9. Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Automotive Silicon Carbide (SiC) Inverters Sales by Application (2018-2023) & (Units)

Table 11. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2018-2023)

Table 12. Global Automotive Silicon Carbide (SiC) Inverters Revenue by Application (2018-2023)

Table 13. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Application (2018-2023)

Table 14. Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Automotive Silicon Carbide (SiC) Inverters Sales by Company (2018-2023) & (Units)

Table 16. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Company (2018-2023)

Table 17. Global Automotive Silicon Carbide (SiC) Inverters Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Company (2018-2023)

Table 19. Global Automotive Silicon Carbide (SiC) Inverters Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Automotive Silicon Carbide (SiC) Inverters Producing Area Distribution and Sales Area

Table 21. Players Automotive Silicon Carbide (SiC) Inverters Products Offered

Table 22. Automotive Silicon Carbide (SiC) Inverters Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Automotive Silicon Carbide (SiC) Inverters Sales by Geographic Region (2018-2023) & (Units)

Table 26. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share Geographic Region (2018-2023)

Table 27. Global Automotive Silicon Carbide (SiC) Inverters Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Automotive Silicon Carbide (SiC) Inverters Sales by Country/Region (2018-2023) & (Units)

Table 30. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country/Region (2018-2023)

Table 31. Global Automotive Silicon Carbide (SiC) Inverters Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023) & (Units)

Table 34. Americas Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country (2018-2023)

Table 35. Americas Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country (2018-2023)

Table 37. Americas Automotive Silicon Carbide (SiC) Inverters Sales by Type (2018-2023) & (Units)

Table 38. Americas Automotive Silicon Carbide (SiC) Inverters Sales by Application (2018-2023) & (Units)

Table 39. APAC Automotive Silicon Carbide (SiC) Inverters Sales by Region (2018-2023) & (Units)

Table 40. APAC Automotive Silicon Carbide (SiC) Inverters Sales Market Share by

Region (2018-2023)

Table 41. APAC Automotive Silicon Carbide (SiC) Inverters Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Region (2018-2023)

Table 43. APAC Automotive Silicon Carbide (SiC) Inverters Sales by Type (2018-2023) & (Units)

Table 44. APAC Automotive Silicon Carbide (SiC) Inverters Sales by Application (2018-2023) & (Units)

Table 45. Europe Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023) & (Units)

Table 46. Europe Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country (2018-2023)

Table 47. Europe Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country (2018-2023)

Table 49. Europe Automotive Silicon Carbide (SiC) Inverters Sales by Type (2018-2023) & (Units)

Table 50. Europe Automotive Silicon Carbide (SiC) Inverters Sales by Application (2018-2023) & (Units)

Table 51. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Country (2018-2023) & (Units)

Table 52. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Type (2018-2023) & (Units)

Table 56. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales by Application (2018-2023) & (Units)

Table 57. Key Market Drivers & Growth Opportunities of Automotive Silicon Carbide (SiC) Inverters

Table 58. Key Market Challenges & Risks of Automotive Silicon Carbide (SiC) Inverters

Table 59. Key Industry Trends of Automotive Silicon Carbide (SiC) Inverters

Table 60. Automotive Silicon Carbide (SiC) Inverters Raw Material

Table 61. Key Suppliers of Raw Materials

- Table 62. Automotive Silicon Carbide (SiC) Inverters Distributors List
- Table 63. Automotive Silicon Carbide (SiC) Inverters Customer List
- Table 64. Global Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Region (2024-2029) & (Units)
- Table 65. Global Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Country (2024-2029) & (Units)
- Table 67. Americas Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Region (2024-2029) & (Units)
- Table 69. APAC Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 70. Europe Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Country (2024-2029) & (Units)
- Table 71. Europe Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 72. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Country (2024-2029) & (Units)
- Table 73. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Global Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Type (2024-2029) & (Units)
- Table 75. Global Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 76. Global Automotive Silicon Carbide (SiC) Inverters Sales Forecast by Application (2024-2029) & (Units)
- Table 77. Global Automotive Silicon Carbide (SiC) Inverters Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 78. BorgWarner Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 79. BorgWarner Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 80. BorgWarner Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 81. BorgWarner Main Business
- Table 82. BorgWarner Latest Developments
- Table 83. Vitesco Technologies Basic Information, Automotive Silicon Carbide (SiC)

Inverters Manufacturing Base, Sales Area and Its Competitors

Table 84. Vitesco Technologies Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 85. Vitesco Technologies Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Vitesco Technologies Main Business

Table 87. Vitesco Technologies Latest Developments

Table 88. Denso Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 89. Denso Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 90. Denso Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Denso Main Business

Table 92. Denso Latest Developments

Table 93. Bosch Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 94. Bosch Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 95. Bosch Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Bosch Main Business

Table 97. Bosch Latest Developments

Table 98. Eaton Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 99. Eaton Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 100. Eaton Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Eaton Main Business

Table 102. Eaton Latest Developments

Table 103. McLaren Applied Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 104. McLaren Applied Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 105. McLaren Applied Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. McLaren Applied Main Business

Table 107. McLaren Applied Latest Developments

- Table 108. ZF Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 109. ZF Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 110. ZF Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 111. ZF Main Business
- Table 112. ZF Latest Developments
- Table 113. Mitsubishi Electric Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 114. Mitsubishi Electric Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 115. Mitsubishi Electric Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 116. Mitsubishi Electric Main Business
- Table 117. Mitsubishi Electric Latest Developments
- Table 118. Valeo Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 119. Valeo Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 120. Valeo Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 121. Valeo Main Business
- Table 122. Valeo Latest Developments
- Table 123. Toyota Industries Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 124. Toyota Industries Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 125. Toyota Industries Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 126. Toyota Industries Main Business
- Table 127. Toyota Industries Latest Developments
- Table 128. Marelli Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors
- Table 129. Marelli Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications
- Table 130. Marelli Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
- Table 131. Marelli Main Business

Table 132. Marelli Latest Developments

Table 133. Hitachi Astemo Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 134. Hitachi Astemo Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 135. Hitachi Astemo Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Hitachi Astemo Main Business

Table 137. Hitachi Astemo Latest Developments

Table 138. Delphi Technologies Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 139. Delphi Technologies Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 140. Delphi Technologies Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. Delphi Technologies Main Business

Table 142. Delphi Technologies Latest Developments

Table 143. LG Magna Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 144. LG Magna Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 145. LG Magna Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 146. LG Magna Main Business

Table 147. LG Magna Latest Developments

Table 148. Continental Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 149. Continental Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 150. Continental Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 151. Continental Main Business

Table 152. Continental Latest Developments

Table 153. Karma Automotive Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 154. Karma Automotive Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 155. Karma Automotive Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 156. Karma Automotive Main Business

Table 157. Karma Automotive Latest Developments

Table 158. Equipmake Basic Information, Automotive Silicon Carbide (SiC) Inverters Manufacturing Base, Sales Area and Its Competitors

Table 159. Equipmake Automotive Silicon Carbide (SiC) Inverters Product Portfolios and Specifications

Table 160. Equipmake Automotive Silicon Carbide (SiC) Inverters Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 161. Equipmake Main Business

Table 162. Equipmake Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Automotive Silicon Carbide (SiC) Inverters

Figure 2. Automotive Silicon Carbide (SiC) Inverters Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Automotive Silicon Carbide (SiC) Inverters Sales Growth Rate 2018-2029 (Units)

Figure 7. Global Automotive Silicon Carbide (SiC) Inverters Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Automotive Silicon Carbide (SiC) Inverters Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of 800V SiC Inverter

Figure 10. Product Picture of 400V SiC Inverter

Figure 11. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type in 2022

Figure 12. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Type (2018-2023)

Figure 13. Automotive Silicon Carbide (SiC) Inverters Consumed in BEV

Figure 14. Global Automotive Silicon Carbide (SiC) Inverters Market: BEV (2018-2023) & (Units)

Figure 15. Automotive Silicon Carbide (SiC) Inverters Consumed in HEV/PHEV

Figure 16. Global Automotive Silicon Carbide (SiC) Inverters Market: HEV/PHEV (2018-2023) & (Units)

Figure 17. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2022)

Figure 18. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Application in 2022

Figure 19. Automotive Silicon Carbide (SiC) Inverters Sales Market by Company in 2022 (Units)

Figure 20. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Company in 2022

Figure 21. Automotive Silicon Carbide (SiC) Inverters Revenue Market by Company in 2022 (\$ Million)

Figure 22. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Company in 2022

Figure 23. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Geographic Region (2018-2023)

Figure 24. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Geographic Region in 2022

Figure 25. Americas Automotive Silicon Carbide (SiC) Inverters Sales 2018-2023 (Units)

Figure 26. Americas Automotive Silicon Carbide (SiC) Inverters Revenue 2018-2023 (\$ Millions)

Figure 27. APAC Automotive Silicon Carbide (SiC) Inverters Sales 2018-2023 (Units)

Figure 28. APAC Automotive Silicon Carbide (SiC) Inverters Revenue 2018-2023 (\$ Millions)

Figure 29. Europe Automotive Silicon Carbide (SiC) Inverters Sales 2018-2023 (Units)

Figure 30. Europe Automotive Silicon Carbide (SiC) Inverters Revenue 2018-2023 (\$ Millions)

Figure 31. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales 2018-2023 (Units)

Figure 32. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue 2018-2023 (\$ Millions)

Figure 33. Americas Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country in 2022

Figure 34. Americas Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country in 2022

Figure 35. Americas Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type (2018-2023)

Figure 36. Americas Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2018-2023)

Figure 37. United States Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 38. Canada Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 39. Mexico Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Brazil Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 41. APAC Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Region in 2022

Figure 42. APAC Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Regions in 2022

Figure 43. APAC Automotive Silicon Carbide (SiC) Inverters Sales Market Share by

Type (2018-2023)

Figure 44. APAC Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2018-2023)

Figure 45. China Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Japan Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 47. South Korea Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 48. Southeast Asia Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 49. India Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 50. Australia Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 51. China Taiwan Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Europe Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country in 2022

Figure 53. Europe Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country in 2022

Figure 54. Europe Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type (2018-2023)

Figure 55. Europe Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2018-2023)

Figure 56. Germany Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 57. France Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 58. UK Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 59. Italy Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Russia Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Country in 2022

Figure 62. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Revenue Market Share by Country in 2022

Figure 63. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Type (2018-2023)

Figure 64. Middle East & Africa Automotive Silicon Carbide (SiC) Inverters Sales Market Share by Application (2018-2023)

Figure 65. Egypt Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 66. South Africa Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Israel Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Turkey Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 69. GCC Country Automotive Silicon Carbide (SiC) Inverters Revenue Growth 2018-2023 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Automotive Silicon Carbide (SiC) Inverters in 2022

Figure 71. Manufacturing Process Analysis of Automotive Silicon Carbide (SiC) Inverters

Figure 72. Industry Chain Structure of Automotive Silicon Carbide (SiC) Inverters

Figure 73. Channels of Distribution

Figure 74. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Forecast by Region (2024-2029)

Figure 75. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share Forecast by Region (2024-2029)

Figure 76. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share Forecast by Type (2024-2029)

Figure 77. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share Forecast by Type (2024-2029)

Figure 78. Global Automotive Silicon Carbide (SiC) Inverters Sales Market Share Forecast by Application (2024-2029)

Figure 79. Global Automotive Silicon Carbide (SiC) Inverters Revenue Market Share Forecast by Application (2024-2029)

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