

Global Automotive Shredder Residue (ASR) Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Automotive Shredder Residue (ASR) is the non-metallic waste material left over after vehicles are shredded and processed for metal recovery in recycling operations. When end-of-life vehicles (ELVs) are dismantled, valuable metals like steel, aluminum, and copper are extracted, leaving behind a mixture of materials including plastics, rubber, glass, textiles, and sometimes hazardous substances. This residue is often referred to as 'fluff' due to its lightweight and fibrous nature. ASR poses environmental challenges due to its heterogeneous composition and the presence of potentially harmful substances, making it difficult to recycle or dispose of safely. Managing ASR requires innovative solutions such as advanced sorting technologies, energy recovery, and materials recycling to minimize environmental impact and comply with regulations aimed at reducing landfill waste from automotive sources.

The global Automotive Shredder Residue (ASR) market size is projected to grow from US\$ 1096 million in 2024 to US\$ 1621 million in 2030; it is expected to grow at a CAGR of 6.7% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Automotive Shredder Residue (ASR) Industry Forecast" looks at past sales and reviews total world Automotive Shredder Residue (ASR) sales in 2022, providing a comprehensive analysis by region and market sector of projected Automotive Shredder Residue (ASR) sales for 2023 through 2029. With Automotive Shredder Residue (ASR) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Shredder Residue (ASR) industry.

This Insight Report provides a comprehensive analysis of the global Automotive Shredder Residue (ASR) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Automotive Shredder Residue (ASR) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Automotive Shredder Residue (ASR) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Shredder Residue (ASR) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Shredder Residue (ASR).

United States market for Automotive Shredder Residue (ASR) is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Automotive Shredder Residue (ASR) is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Automotive Shredder Residue (ASR) is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Automotive Shredder Residue (ASR) players cover Tomra, Galloo, MBA Polymers, PLANIC, Sims, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Shredder Residue (ASR) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware Equipment

Recycling Service

Segmentation by Application:

Landfill

Energy Recovery

Recycling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Tomra

Galloo

MBA Polymers

PLANIC

Sims

Axion

Binder+Co

Machinex Industries

Wendt

Steinert

CP Manufacturing

BT-Wolfgang Binder

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