

Global Automotive Sensor Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Sensor market size was valued at US\$ 24260 million in 2023. With growing demand in downstream market, the Automotive Sensor is forecast to a readjusted size of US\$ 31800 million by 2030 with a CAGR of 3.9% during review period.

The research report highlights the growth potential of the global Automotive Sensor market. Automotive Sensor are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Sensor. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Sensor market.

Automotive sensors is integrated part of vehicle system and is designed to detect, transmit, analyze and display vehicle performance information within internal and external environment of the vehicle.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea,

Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Sensor market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Sensor market. It may include historical data, market segmentation by Type (e.g., Pressure Sensor, Temperature Sensor), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Sensor market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Sensor market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Sensor industry. This include advancements in Automotive Sensor technology, Automotive Sensor new entrants, Automotive Sensor new investment, and other innovations that are shaping the future of Automotive Sensor.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Sensor market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Sensor product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Sensor market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Automotive Sensor market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Sensor market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Sensor industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Sensor market.

Market Segmentation:

Automotive Sensor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Pressure Sensor

Temperature Sensor

Speed Sensor

Position Sensor

Other

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Robert Bosch

Continental

DENSO

Analog Devices

Sensata Technologies

Delphi

Infineon Technologies

STMicroelectronics

Valeo

Hitachi

Autoliv

Mobis

ZF

NXP Semiconductors

Bourns

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Sensor market?

What factors are driving Automotive Sensor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Sensor market opportunities vary by end market size?

How does Automotive Sensor break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Sensor Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Sensor by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Sensor by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Sensor Segment by Type
 - 2.2.1 Pressure Sensor
 - 2.2.2 Temperature Sensor
 - 2.2.3 Speed Sensor
 - 2.2.4 Position Sensor
 - 2.2.5 Other
- 2.3 Automotive Sensor Sales by Type
 - 2.3.1 Global Automotive Sensor Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Sensor Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Sensor Sale Price by Type (2019-2024)
- 2.4 Automotive Sensor Segment by Application
 - 2.4.1 Passenger Vehicle
 - 2.4.2 Commercial Vehicle
- 2.5 Automotive Sensor Sales by Application
 - 2.5.1 Global Automotive Sensor Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Sensor Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Automotive Sensor Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE SENSOR BY COMPANY

3.1 Global Automotive Sensor Breakdown Data by Company

3.1.1 Global Automotive Sensor Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Sensor Sales Market Share by Company (2019-2024)

3.2 Global Automotive Sensor Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Sensor Revenue by Company (2019-2024)

3.2.2 Global Automotive Sensor Revenue Market Share by Company (2019-2024)

3.3 Global Automotive Sensor Sale Price by Company

3.4 Key Manufacturers Automotive Sensor Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Sensor Product Location Distribution

3.4.2 Players Automotive Sensor Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE SENSOR BY GEOGRAPHIC REGION

4.1 World Historic Automotive Sensor Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Sensor Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Automotive Sensor Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Automotive Sensor Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Sensor Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Sensor Annual Revenue by Country/Region (2019-2024)

4.3 Americas Automotive Sensor Sales Growth

4.4 APAC Automotive Sensor Sales Growth

4.5 Europe Automotive Sensor Sales Growth

4.6 Middle East & Africa Automotive Sensor Sales Growth

5 AMERICAS

5.1 Americas Automotive Sensor Sales by Country

5.1.1 Americas Automotive Sensor Sales by Country (2019-2024)

5.1.2 Americas Automotive Sensor Revenue by Country (2019-2024)

- 5.2 Americas Automotive Sensor Sales by Type
- 5.3 Americas Automotive Sensor Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Automotive Sensor Sales by Region
 - 6.1.1 APAC Automotive Sensor Sales by Region (2019-2024)
 - 6.1.2 APAC Automotive Sensor Revenue by Region (2019-2024)
- 6.2 APAC Automotive Sensor Sales by Type
- 6.3 APAC Automotive Sensor Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Automotive Sensor by Country
 - 7.1.1 Europe Automotive Sensor Sales by Country (2019-2024)
 - 7.1.2 Europe Automotive Sensor Revenue by Country (2019-2024)
- 7.2 Europe Automotive Sensor Sales by Type
- 7.3 Europe Automotive Sensor Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Sensor by Country
 - 8.1.1 Middle East & Africa Automotive Sensor Sales by Country (2019-2024)

- 8.1.2 Middle East & Africa Automotive Sensor Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Sensor Sales by Type
- 8.3 Middle East & Africa Automotive Sensor Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Sensor
- 10.3 Manufacturing Process Analysis of Automotive Sensor
- 10.4 Industry Chain Structure of Automotive Sensor

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Automotive Sensor Distributors
- 11.3 Automotive Sensor Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE SENSOR BY GEOGRAPHIC REGION

- 12.1 Global Automotive Sensor Market Size Forecast by Region
 - 12.1.1 Global Automotive Sensor Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Sensor Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Sensor Forecast by Type
- 12.7 Global Automotive Sensor Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Robert Bosch

- 13.1.1 Robert Bosch Company Information
- 13.1.2 Robert Bosch Automotive Sensor Product Portfolios and Specifications
- 13.1.3 Robert Bosch Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Robert Bosch Main Business Overview
- 13.1.5 Robert Bosch Latest Developments

13.2 Continental

- 13.2.1 Continental Company Information
- 13.2.2 Continental Automotive Sensor Product Portfolios and Specifications
- 13.2.3 Continental Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Continental Main Business Overview
- 13.2.5 Continental Latest Developments

13.3 DENSO

- 13.3.1 DENSO Company Information
- 13.3.2 DENSO Automotive Sensor Product Portfolios and Specifications
- 13.3.3 DENSO Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 DENSO Main Business Overview
- 13.3.5 DENSO Latest Developments

13.4 Analog Devices

- 13.4.1 Analog Devices Company Information
- 13.4.2 Analog Devices Automotive Sensor Product Portfolios and Specifications
- 13.4.3 Analog Devices Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Analog Devices Main Business Overview
- 13.4.5 Analog Devices Latest Developments

13.5 Sensata Technologies

- 13.5.1 Sensata Technologies Company Information
- 13.5.2 Sensata Technologies Automotive Sensor Product Portfolios and Specifications
- 13.5.3 Sensata Technologies Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.5.4 Sensata Technologies Main Business Overview
- 13.5.5 Sensata Technologies Latest Developments
- 13.6 Delphi
 - 13.6.1 Delphi Company Information
 - 13.6.2 Delphi Automotive Sensor Product Portfolios and Specifications
 - 13.6.3 Delphi Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Delphi Main Business Overview
 - 13.6.5 Delphi Latest Developments
- 13.7 Infineon Technologies
 - 13.7.1 Infineon Technologies Company Information
 - 13.7.2 Infineon Technologies Automotive Sensor Product Portfolios and Specifications
 - 13.7.3 Infineon Technologies Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Infineon Technologies Main Business Overview
 - 13.7.5 Infineon Technologies Latest Developments
- 13.8 STMicroelectronics
 - 13.8.1 STMicroelectronics Company Information
 - 13.8.2 STMicroelectronics Automotive Sensor Product Portfolios and Specifications
 - 13.8.3 STMicroelectronics Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 STMicroelectronics Main Business Overview
 - 13.8.5 STMicroelectronics Latest Developments
- 13.9 Valeo
 - 13.9.1 Valeo Company Information
 - 13.9.2 Valeo Automotive Sensor Product Portfolios and Specifications
 - 13.9.3 Valeo Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Valeo Main Business Overview
 - 13.9.5 Valeo Latest Developments
- 13.10 Hitachi
 - 13.10.1 Hitachi Company Information
 - 13.10.2 Hitachi Automotive Sensor Product Portfolios and Specifications
 - 13.10.3 Hitachi Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Hitachi Main Business Overview
 - 13.10.5 Hitachi Latest Developments
- 13.11 Autoliv
 - 13.11.1 Autoliv Company Information

- 13.11.2 Autoliv Automotive Sensor Product Portfolios and Specifications
- 13.11.3 Autoliv Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.11.4 Autoliv Main Business Overview
- 13.11.5 Autoliv Latest Developments
- 13.12 Mobis
 - 13.12.1 Mobis Company Information
 - 13.12.2 Mobis Automotive Sensor Product Portfolios and Specifications
 - 13.12.3 Mobis Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Mobis Main Business Overview
 - 13.12.5 Mobis Latest Developments
- 13.13 ZF
 - 13.13.1 ZF Company Information
 - 13.13.2 ZF Automotive Sensor Product Portfolios and Specifications
 - 13.13.3 ZF Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 ZF Main Business Overview
 - 13.13.5 ZF Latest Developments
- 13.14 NXP Semiconductors
 - 13.14.1 NXP Semiconductors Company Information
 - 13.14.2 NXP Semiconductors Automotive Sensor Product Portfolios and Specifications
 - 13.14.3 NXP Semiconductors Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 NXP Semiconductors Main Business Overview
 - 13.14.5 NXP Semiconductors Latest Developments
- 13.15 Bourns
 - 13.15.1 Bourns Company Information
 - 13.15.2 Bourns Automotive Sensor Product Portfolios and Specifications
 - 13.15.3 Bourns Automotive Sensor Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Bourns Main Business Overview
 - 13.15.5 Bourns Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Automotive Sensor Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Sensor Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Pressure Sensor
- Table 4. Major Players of Temperature Sensor
- Table 5. Major Players of Speed Sensor
- Table 6. Major Players of Position Sensor
- Table 7. Major Players of Other
- Table 8. Global Automotive Sensor Sales by Type (2019-2024) & (K Units)
- Table 9. Global Automotive Sensor Sales Market Share by Type (2019-2024)
- Table 10. Global Automotive Sensor Revenue by Type (2019-2024) & (\$ million)
- Table 11. Global Automotive Sensor Revenue Market Share by Type (2019-2024)
- Table 12. Global Automotive Sensor Sale Price by Type (2019-2024) & (USD/Unit)
- Table 13. Global Automotive Sensor Sales by Application (2019-2024) & (K Units)
- Table 14. Global Automotive Sensor Sales Market Share by Application (2019-2024)
- Table 15. Global Automotive Sensor Revenue by Application (2019-2024)
- Table 16. Global Automotive Sensor Revenue Market Share by Application (2019-2024)
- Table 17. Global Automotive Sensor Sale Price by Application (2019-2024) & (USD/Unit)
- Table 18. Global Automotive Sensor Sales by Company (2019-2024) & (K Units)
- Table 19. Global Automotive Sensor Sales Market Share by Company (2019-2024)
- Table 20. Global Automotive Sensor Revenue by Company (2019-2024) (\$ Millions)
- Table 21. Global Automotive Sensor Revenue Market Share by Company (2019-2024)
- Table 22. Global Automotive Sensor Sale Price by Company (2019-2024) & (USD/Unit)
- Table 23. Key Manufacturers Automotive Sensor Producing Area Distribution and Sales Area
- Table 24. Players Automotive Sensor Products Offered
- Table 25. Automotive Sensor Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Automotive Sensor Sales by Geographic Region (2019-2024) & (K Units)
- Table 29. Global Automotive Sensor Sales Market Share Geographic Region (2019-2024)

Table 30. Global Automotive Sensor Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 31. Global Automotive Sensor Revenue Market Share by Geographic Region (2019-2024)

Table 32. Global Automotive Sensor Sales by Country/Region (2019-2024) & (K Units)

Table 33. Global Automotive Sensor Sales Market Share by Country/Region (2019-2024)

Table 34. Global Automotive Sensor Revenue by Country/Region (2019-2024) & (\$ millions)

Table 35. Global Automotive Sensor Revenue Market Share by Country/Region (2019-2024)

Table 36. Americas Automotive Sensor Sales by Country (2019-2024) & (K Units)

Table 37. Americas Automotive Sensor Sales Market Share by Country (2019-2024)

Table 38. Americas Automotive Sensor Revenue by Country (2019-2024) & (\$ Millions)

Table 39. Americas Automotive Sensor Revenue Market Share by Country (2019-2024)

Table 40. Americas Automotive Sensor Sales by Type (2019-2024) & (K Units)

Table 41. Americas Automotive Sensor Sales by Application (2019-2024) & (K Units)

Table 42. APAC Automotive Sensor Sales by Region (2019-2024) & (K Units)

Table 43. APAC Automotive Sensor Sales Market Share by Region (2019-2024)

Table 44. APAC Automotive Sensor Revenue by Region (2019-2024) & (\$ Millions)

Table 45. APAC Automotive Sensor Revenue Market Share by Region (2019-2024)

Table 46. APAC Automotive Sensor Sales by Type (2019-2024) & (K Units)

Table 47. APAC Automotive Sensor Sales by Application (2019-2024) & (K Units)

Table 48. Europe Automotive Sensor Sales by Country (2019-2024) & (K Units)

Table 49. Europe Automotive Sensor Sales Market Share by Country (2019-2024)

Table 50. Europe Automotive Sensor Revenue by Country (2019-2024) & (\$ Millions)

Table 51. Europe Automotive Sensor Revenue Market Share by Country (2019-2024)

Table 52. Europe Automotive Sensor Sales by Type (2019-2024) & (K Units)

Table 53. Europe Automotive Sensor Sales by Application (2019-2024) & (K Units)

Table 54. Middle East & Africa Automotive Sensor Sales by Country (2019-2024) & (K Units)

Table 55. Middle East & Africa Automotive Sensor Sales Market Share by Country (2019-2024)

Table 56. Middle East & Africa Automotive Sensor Revenue by Country (2019-2024) & (\$ Millions)

Table 57. Middle East & Africa Automotive Sensor Revenue Market Share by Country (2019-2024)

Table 58. Middle East & Africa Automotive Sensor Sales by Type (2019-2024) & (K Units)

Table 59. Middle East & Africa Automotive Sensor Sales by Application (2019-2024) & (K Units)
Table 60. Key Market Drivers & Growth Opportunities of Automotive Sensor
Table 61. Key Market Challenges & Risks of Automotive Sensor
Table 62. Key Industry Trends of Automotive Sensor
Table 63. Automotive Sensor Raw Material
Table 64. Key Suppliers of Raw Materials
Table 65. Automotive Sensor Distributors List
Table 66. Automotive Sensor Customer List
Table 67. Global Automotive Sensor Sales Forecast by Region (2025-2030) & (K Units)
Table 68. Global Automotive Sensor Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 69. Americas Automotive Sensor Sales Forecast by Country (2025-2030) & (K Units)
Table 70. Americas Automotive Sensor Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 71. APAC Automotive Sensor Sales Forecast by Region (2025-2030) & (K Units)
Table 72. APAC Automotive Sensor Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 73. Europe Automotive Sensor Sales Forecast by Country (2025-2030) & (K Units)
Table 74. Europe Automotive Sensor Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 75. Middle East & Africa Automotive Sensor Sales Forecast by Country (2025-2030) & (K Units)
Table 76. Middle East & Africa Automotive Sensor Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 77. Global Automotive Sensor Sales Forecast by Type (2025-2030) & (K Units)
Table 78. Global Automotive Sensor Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 79. Global Automotive Sensor Sales Forecast by Application (2025-2030) & (K Units)
Table 80. Global Automotive Sensor Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 81. Robert Bosch Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 82. Robert Bosch Automotive Sensor Product Portfolios and Specifications
Table 83. Robert Bosch Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 84. Robert Bosch Main Business
Table 85. Robert Bosch Latest Developments
Table 86. Continental Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 87. Continental Automotive Sensor Product Portfolios and Specifications
Table 88. Continental Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 89. Continental Main Business
Table 90. Continental Latest Developments
Table 91. DENSO Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 92. DENSO Automotive Sensor Product Portfolios and Specifications
Table 93. DENSO Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 94. DENSO Main Business
Table 95. DENSO Latest Developments
Table 96. Analog Devices Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 97. Analog Devices Automotive Sensor Product Portfolios and Specifications
Table 98. Analog Devices Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 99. Analog Devices Main Business
Table 100. Analog Devices Latest Developments
Table 101. Sensata Technologies Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 102. Sensata Technologies Automotive Sensor Product Portfolios and Specifications
Table 103. Sensata Technologies Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 104. Sensata Technologies Main Business
Table 105. Sensata Technologies Latest Developments
Table 106. Delphi Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors
Table 107. Delphi Automotive Sensor Product Portfolios and Specifications
Table 108. Delphi Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 109. Delphi Main Business
Table 110. Delphi Latest Developments
Table 111. Infineon Technologies Basic Information, Automotive Sensor Manufacturing

Base, Sales Area and Its Competitors

Table 112. Infineon Technologies Automotive Sensor Product Portfolios and Specifications

Table 113. Infineon Technologies Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 114. Infineon Technologies Main Business

Table 115. Infineon Technologies Latest Developments

Table 116. STMicroelectronics Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 117. STMicroelectronics Automotive Sensor Product Portfolios and Specifications

Table 118. STMicroelectronics Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 119. STMicroelectronics Main Business

Table 120. STMicroelectronics Latest Developments

Table 121. Valeo Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 122. Valeo Automotive Sensor Product Portfolios and Specifications

Table 123. Valeo Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 124. Valeo Main Business

Table 125. Valeo Latest Developments

Table 126. Hitachi Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 127. Hitachi Automotive Sensor Product Portfolios and Specifications

Table 128. Hitachi Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 129. Hitachi Main Business

Table 130. Hitachi Latest Developments

Table 131. Autoliv Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 132. Autoliv Automotive Sensor Product Portfolios and Specifications

Table 133. Autoliv Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 134. Autoliv Main Business

Table 135. Autoliv Latest Developments

Table 136. Mobis Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 137. Mobis Automotive Sensor Product Portfolios and Specifications

Table 138. Mobis Automotive Sensor Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 139. Mobis Main Business

Table 140. Mobis Latest Developments

Table 141. ZF Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 142. ZF Automotive Sensor Product Portfolios and Specifications

Table 143. ZF Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 144. ZF Main Business

Table 145. ZF Latest Developments

Table 146. NXP Semiconductors Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 147. NXP Semiconductors Automotive Sensor Product Portfolios and Specifications

Table 148. NXP Semiconductors Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 149. NXP Semiconductors Main Business

Table 150. NXP Semiconductors Latest Developments

Table 151. Bourns Basic Information, Automotive Sensor Manufacturing Base, Sales Area and Its Competitors

Table 152. Bourns Automotive Sensor Product Portfolios and Specifications

Table 153. Bourns Automotive Sensor Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 154. Bourns Main Business

Table 155. Bourns Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Sensor
- Figure 2. Automotive Sensor Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Sensor Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Automotive Sensor Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Sensor Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Pressure Sensor
- Figure 10. Product Picture of Temperature Sensor
- Figure 11. Product Picture of Speed Sensor
- Figure 12. Product Picture of Position Sensor
- Figure 13. Product Picture of Other
- Figure 14. Global Automotive Sensor Sales Market Share by Type in 2023
- Figure 15. Global Automotive Sensor Revenue Market Share by Type (2019-2024)
- Figure 16. Automotive Sensor Consumed in Passenger Vehicle
- Figure 17. Global Automotive Sensor Market: Passenger Vehicle (2019-2024) & (K Units)
- Figure 18. Automotive Sensor Consumed in Commercial Vehicle
- Figure 19. Global Automotive Sensor Market: Commercial Vehicle (2019-2024) & (K Units)
- Figure 20. Global Automotive Sensor Sales Market Share by Application (2023)
- Figure 21. Global Automotive Sensor Revenue Market Share by Application in 2023
- Figure 22. Automotive Sensor Sales Market by Company in 2023 (K Units)
- Figure 23. Global Automotive Sensor Sales Market Share by Company in 2023
- Figure 24. Automotive Sensor Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Automotive Sensor Revenue Market Share by Company in 2023
- Figure 26. Global Automotive Sensor Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Automotive Sensor Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Automotive Sensor Sales 2019-2024 (K Units)
- Figure 29. Americas Automotive Sensor Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Automotive Sensor Sales 2019-2024 (K Units)
- Figure 31. APAC Automotive Sensor Revenue 2019-2024 (\$ Millions)

- Figure 32. Europe Automotive Sensor Sales 2019-2024 (K Units)
- Figure 33. Europe Automotive Sensor Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Automotive Sensor Sales 2019-2024 (K Units)
- Figure 35. Middle East & Africa Automotive Sensor Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Automotive Sensor Sales Market Share by Country in 2023
- Figure 37. Americas Automotive Sensor Revenue Market Share by Country in 2023
- Figure 38. Americas Automotive Sensor Sales Market Share by Type (2019-2024)
- Figure 39. Americas Automotive Sensor Sales Market Share by Application (2019-2024)
- Figure 40. United States Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Automotive Sensor Sales Market Share by Region in 2023
- Figure 45. APAC Automotive Sensor Revenue Market Share by Regions in 2023
- Figure 46. APAC Automotive Sensor Sales Market Share by Type (2019-2024)
- Figure 47. APAC Automotive Sensor Sales Market Share by Application (2019-2024)
- Figure 48. China Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Automotive Sensor Sales Market Share by Country in 2023
- Figure 56. Europe Automotive Sensor Revenue Market Share by Country in 2023
- Figure 57. Europe Automotive Sensor Sales Market Share by Type (2019-2024)
- Figure 58. Europe Automotive Sensor Sales Market Share by Application (2019-2024)
- Figure 59. Germany Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Russia Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Middle East & Africa Automotive Sensor Sales Market Share by Country in 2023
- Figure 65. Middle East & Africa Automotive Sensor Revenue Market Share by Country in 2023
- Figure 66. Middle East & Africa Automotive Sensor Sales Market Share by Type (2019-2024)
- Figure 67. Middle East & Africa Automotive Sensor Sales Market Share by Application

(2019-2024)

Figure 68. Egypt Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Automotive Sensor Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Automotive Sensor in 2023

Figure 74. Manufacturing Process Analysis of Automotive Sensor

Figure 75. Industry Chain Structure of Automotive Sensor

Figure 76. Channels of Distribution

Figure 77. Global Automotive Sensor Sales Market Forecast by Region (2025-2030)

Figure 78. Global Automotive Sensor Revenue Market Share Forecast by Region
(2025-2030)

Figure 79. Global Automotive Sensor Sales Market Share Forecast by Type
(2025-2030)

Figure 80. Global Automotive Sensor Revenue Market Share Forecast by Type
(2025-2030)

Figure 81. Global Automotive Sensor Sales Market Share Forecast by Application
(2025-2030)

Figure 82. Global Automotive Sensor Revenue Market Share Forecast by Application
(2025-2030)

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