

Global Automotive Sealing Strip Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Sealing Strip market size was valued at US\$ 7944.7 million in 2023. With growing demand in downstream market, the Automotive Sealing Strip is forecast to a readjusted size of US\$ 9291 million by 2030 with a CAGR of 2.3% during review period.

The research report highlights the growth potential of the global Automotive Sealing Strip market. Automotive Sealing Strip are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Sealing Strip. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Sealing Strip market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Sealing Strip market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Sealing Strip market. It may include historical data, market segmentation by Type (e.g., TPE/TPO/TPV, PVC), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Sealing Strip market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Sealing Strip market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Sealing Strip industry. This include advancements in Automotive Sealing Strip technology, Automotive Sealing Strip new entrants, Automotive Sealing Strip new investment, and other innovations that are shaping the future of Automotive Sealing Strip.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Sealing Strip market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Sealing Strip product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Sealing Strip market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Sealing Strip market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Sealing Strip market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Sealing Strip industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Sealing Strip market.

Market Segmentation:

Automotive Sealing Strip market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

TPE/TPO/TPV

PVC

EPDM

Segmentation by application

Doorframe

Windows

Windshield

Engine Hood

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Toyoda Gosei

Nishikawa

Cooper Standard

Kinugawa

Hwaseung

Avic Guizhou Guihang Automotive Components

Hutchinson

Henniges

Jianxin Zhao's

Zhejiang Xiantong Rubber&Plastic

SaarGummi

PPAP Automotive Limited

Haida

Hubei Zhengao

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Sealing Strip market?

What factors are driving Automotive Sealing Strip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Sealing Strip market opportunities vary by end market size?

How does Automotive Sealing Strip break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Sealing Strip Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Sealing Strip by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Sealing Strip by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Sealing Strip Segment by Type
 - 2.2.1 TPE/TPO/TPV
 - 2.2.2 PVC
 - 2.2.3 EPDM
- 2.3 Automotive Sealing Strip Sales by Type
 - 2.3.1 Global Automotive Sealing Strip Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Sealing Strip Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Sealing Strip Sale Price by Type (2019-2024)
- 2.4 Automotive Sealing Strip Segment by Application
 - 2.4.1 Doorframe
 - 2.4.2 Windows
 - 2.4.3 Windshield
 - 2.4.4 Engine Hood
 - 2.4.5 Others
- 2.5 Automotive Sealing Strip Sales by Application
 - 2.5.1 Global Automotive Sealing Strip Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Automotive Sealing Strip Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Automotive Sealing Strip Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE SEALING STRIP BY COMPANY

3.1 Global Automotive Sealing Strip Breakdown Data by Company

3.1.1 Global Automotive Sealing Strip Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Sealing Strip Sales Market Share by Company (2019-2024)

3.2 Global Automotive Sealing Strip Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Sealing Strip Revenue by Company (2019-2024)

3.2.2 Global Automotive Sealing Strip Revenue Market Share by Company

(2019-2024)

3.3 Global Automotive Sealing Strip Sale Price by Company

3.4 Key Manufacturers Automotive Sealing Strip Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Automotive Sealing Strip Product Location Distribution

3.4.2 Players Automotive Sealing Strip Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE SEALING STRIP BY GEOGRAPHIC REGION

4.1 World Historic Automotive Sealing Strip Market Size by Geographic Region (2019-2024)

4.1.1 Global Automotive Sealing Strip Annual Sales by Geographic Region

(2019-2024)

4.1.2 Global Automotive Sealing Strip Annual Revenue by Geographic Region

(2019-2024)

4.2 World Historic Automotive Sealing Strip Market Size by Country/Region (2019-2024)

4.2.1 Global Automotive Sealing Strip Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Sealing Strip Annual Revenue by Country/Region

(2019-2024)

4.3 Americas Automotive Sealing Strip Sales Growth

4.4 APAC Automotive Sealing Strip Sales Growth

4.5 Europe Automotive Sealing Strip Sales Growth

4.6 Middle East & Africa Automotive Sealing Strip Sales Growth

5 AMERICAS

5.1 Americas Automotive Sealing Strip Sales by Country

5.1.1 Americas Automotive Sealing Strip Sales by Country (2019-2024)

5.1.2 Americas Automotive Sealing Strip Revenue by Country (2019-2024)

5.2 Americas Automotive Sealing Strip Sales by Type

5.3 Americas Automotive Sealing Strip Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Sealing Strip Sales by Region

6.1.1 APAC Automotive Sealing Strip Sales by Region (2019-2024)

6.1.2 APAC Automotive Sealing Strip Revenue by Region (2019-2024)

6.2 APAC Automotive Sealing Strip Sales by Type

6.3 APAC Automotive Sealing Strip Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Sealing Strip by Country

7.1.1 Europe Automotive Sealing Strip Sales by Country (2019-2024)

7.1.2 Europe Automotive Sealing Strip Revenue by Country (2019-2024)

7.2 Europe Automotive Sealing Strip Sales by Type

7.3 Europe Automotive Sealing Strip Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Automotive Sealing Strip by Country

8.1.1 Middle East & Africa Automotive Sealing Strip Sales by Country (2019-2024)

8.1.2 Middle East & Africa Automotive Sealing Strip Revenue by Country (2019-2024)

8.2 Middle East & Africa Automotive Sealing Strip Sales by Type

8.3 Middle East & Africa Automotive Sealing Strip Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Automotive Sealing Strip

10.3 Manufacturing Process Analysis of Automotive Sealing Strip

10.4 Industry Chain Structure of Automotive Sealing Strip

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Automotive Sealing Strip Distributors

11.3 Automotive Sealing Strip Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE SEALING STRIP BY GEOGRAPHIC REGION

- 12.1 Global Automotive Sealing Strip Market Size Forecast by Region
 - 12.1.1 Global Automotive Sealing Strip Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Sealing Strip Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Sealing Strip Forecast by Type
- 12.7 Global Automotive Sealing Strip Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 Toyoda Gosei
 - 13.1.1 Toyoda Gosei Company Information
 - 13.1.2 Toyoda Gosei Automotive Sealing Strip Product Portfolios and Specifications
 - 13.1.3 Toyoda Gosei Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 Toyoda Gosei Main Business Overview
 - 13.1.5 Toyoda Gosei Latest Developments
- 13.2 Nishikawa
 - 13.2.1 Nishikawa Company Information
 - 13.2.2 Nishikawa Automotive Sealing Strip Product Portfolios and Specifications
 - 13.2.3 Nishikawa Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Nishikawa Main Business Overview
 - 13.2.5 Nishikawa Latest Developments
- 13.3 Cooper Standard
 - 13.3.1 Cooper Standard Company Information
 - 13.3.2 Cooper Standard Automotive Sealing Strip Product Portfolios and Specifications
 - 13.3.3 Cooper Standard Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 Cooper Standard Main Business Overview
 - 13.3.5 Cooper Standard Latest Developments
- 13.4 Kinugawa
 - 13.4.1 Kinugawa Company Information
 - 13.4.2 Kinugawa Automotive Sealing Strip Product Portfolios and Specifications

13.4.3 Kinugawa Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kinugawa Main Business Overview

13.4.5 Kinugawa Latest Developments

13.5 Hwaseung

13.5.1 Hwaseung Company Information

13.5.2 Hwaseung Automotive Sealing Strip Product Portfolios and Specifications

13.5.3 Hwaseung Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hwaseung Main Business Overview

13.5.5 Hwaseung Latest Developments

13.6 Avic Guizhou Guihang Automotive Components

13.6.1 Avic Guizhou Guihang Automotive Components Company Information

13.6.2 Avic Guizhou Guihang Automotive Components Automotive Sealing Strip Product Portfolios and Specifications

13.6.3 Avic Guizhou Guihang Automotive Components Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Avic Guizhou Guihang Automotive Components Main Business Overview

13.6.5 Avic Guizhou Guihang Automotive Components Latest Developments

13.7 Hutchinson

13.7.1 Hutchinson Company Information

13.7.2 Hutchinson Automotive Sealing Strip Product Portfolios and Specifications

13.7.3 Hutchinson Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Hutchinson Main Business Overview

13.7.5 Hutchinson Latest Developments

13.8 Henniges

13.8.1 Henniges Company Information

13.8.2 Henniges Automotive Sealing Strip Product Portfolios and Specifications

13.8.3 Henniges Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Henniges Main Business Overview

13.8.5 Henniges Latest Developments

13.9 Jianxin Zhao's

13.9.1 Jianxin Zhao's Company Information

13.9.2 Jianxin Zhao's Automotive Sealing Strip Product Portfolios and Specifications

13.9.3 Jianxin Zhao's Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Jianxin Zhao's Main Business Overview

- 13.9.5 Jianxin Zhao's Latest Developments
- 13.10 Zhejiang Xiantong Rubber&Plastic
 - 13.10.1 Zhejiang Xiantong Rubber&Plastic Company Information
 - 13.10.2 Zhejiang Xiantong Rubber&Plastic Automotive Sealing Strip Product Portfolios and Specifications
 - 13.10.3 Zhejiang Xiantong Rubber&Plastic Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Zhejiang Xiantong Rubber&Plastic Main Business Overview
 - 13.10.5 Zhejiang Xiantong Rubber&Plastic Latest Developments
- 13.11 SaarGummi
 - 13.11.1 SaarGummi Company Information
 - 13.11.2 SaarGummi Automotive Sealing Strip Product Portfolios and Specifications
 - 13.11.3 SaarGummi Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 SaarGummi Main Business Overview
 - 13.11.5 SaarGummi Latest Developments
- 13.12 PPAP Automotive Limited
 - 13.12.1 PPAP Automotive Limited Company Information
 - 13.12.2 PPAP Automotive Limited Automotive Sealing Strip Product Portfolios and Specifications
 - 13.12.3 PPAP Automotive Limited Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 PPAP Automotive Limited Main Business Overview
 - 13.12.5 PPAP Automotive Limited Latest Developments
- 13.13 Haida
 - 13.13.1 Haida Company Information
 - 13.13.2 Haida Automotive Sealing Strip Product Portfolios and Specifications
 - 13.13.3 Haida Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Haida Main Business Overview
 - 13.13.5 Haida Latest Developments
- 13.14 Hubei Zhengao
 - 13.14.1 Hubei Zhengao Company Information
 - 13.14.2 Hubei Zhengao Automotive Sealing Strip Product Portfolios and Specifications
 - 13.14.3 Hubei Zhengao Automotive Sealing Strip Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Hubei Zhengao Main Business Overview
 - 13.14.5 Hubei Zhengao Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Sealing Strip Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Automotive Sealing Strip Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of TPE/TPO/TPV

Table 4. Major Players of PVC

Table 5. Major Players of EPDM

Table 6. Global Automotive Sealing Strip Sales by Type (2019-2024) & (K Meters)

Table 7. Global Automotive Sealing Strip Sales Market Share by Type (2019-2024)

Table 8. Global Automotive Sealing Strip Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Automotive Sealing Strip Revenue Market Share by Type (2019-2024)

Table 10. Global Automotive Sealing Strip Sale Price by Type (2019-2024) & (USD/Meter)

Table 11. Global Automotive Sealing Strip Sales by Application (2019-2024) & (K Meters)

Table 12. Global Automotive Sealing Strip Sales Market Share by Application (2019-2024)

Table 13. Global Automotive Sealing Strip Revenue by Application (2019-2024)

Table 14. Global Automotive Sealing Strip Revenue Market Share by Application (2019-2024)

Table 15. Global Automotive Sealing Strip Sale Price by Application (2019-2024) & (USD/Meter)

Table 16. Global Automotive Sealing Strip Sales by Company (2019-2024) & (K Meters)

Table 17. Global Automotive Sealing Strip Sales Market Share by Company (2019-2024)

Table 18. Global Automotive Sealing Strip Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Automotive Sealing Strip Revenue Market Share by Company (2019-2024)

Table 20. Global Automotive Sealing Strip Sale Price by Company (2019-2024) & (USD/Meter)

Table 21. Key Manufacturers Automotive Sealing Strip Producing Area Distribution and Sales Area

Table 22. Players Automotive Sealing Strip Products Offered

Table 23. Automotive Sealing Strip Concentration Ratio (CR3, CR5 and CR10) &

(2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Automotive Sealing Strip Sales by Geographic Region (2019-2024) & (K Meters)

Table 27. Global Automotive Sealing Strip Sales Market Share Geographic Region (2019-2024)

Table 28. Global Automotive Sealing Strip Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Automotive Sealing Strip Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Automotive Sealing Strip Sales by Country/Region (2019-2024) & (K Meters)

Table 31. Global Automotive Sealing Strip Sales Market Share by Country/Region (2019-2024)

Table 32. Global Automotive Sealing Strip Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Automotive Sealing Strip Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Automotive Sealing Strip Sales by Country (2019-2024) & (K Meters)

Table 35. Americas Automotive Sealing Strip Sales Market Share by Country (2019-2024)

Table 36. Americas Automotive Sealing Strip Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Automotive Sealing Strip Revenue Market Share by Country (2019-2024)

Table 38. Americas Automotive Sealing Strip Sales by Type (2019-2024) & (K Meters)

Table 39. Americas Automotive Sealing Strip Sales by Application (2019-2024) & (K Meters)

Table 40. APAC Automotive Sealing Strip Sales by Region (2019-2024) & (K Meters)

Table 41. APAC Automotive Sealing Strip Sales Market Share by Region (2019-2024)

Table 42. APAC Automotive Sealing Strip Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Automotive Sealing Strip Revenue Market Share by Region (2019-2024)

Table 44. APAC Automotive Sealing Strip Sales by Type (2019-2024) & (K Meters)

Table 45. APAC Automotive Sealing Strip Sales by Application (2019-2024) & (K Meters)

Table 46. Europe Automotive Sealing Strip Sales by Country (2019-2024) & (K Meters)
Table 47. Europe Automotive Sealing Strip Sales Market Share by Country (2019-2024)
Table 48. Europe Automotive Sealing Strip Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Automotive Sealing Strip Revenue Market Share by Country (2019-2024)
Table 50. Europe Automotive Sealing Strip Sales by Type (2019-2024) & (K Meters)
Table 51. Europe Automotive Sealing Strip Sales by Application (2019-2024) & (K Meters)
Table 52. Middle East & Africa Automotive Sealing Strip Sales by Country (2019-2024) & (K Meters)
Table 53. Middle East & Africa Automotive Sealing Strip Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Automotive Sealing Strip Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Automotive Sealing Strip Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Automotive Sealing Strip Sales by Type (2019-2024) & (K Meters)
Table 57. Middle East & Africa Automotive Sealing Strip Sales by Application (2019-2024) & (K Meters)
Table 58. Key Market Drivers & Growth Opportunities of Automotive Sealing Strip
Table 59. Key Market Challenges & Risks of Automotive Sealing Strip
Table 60. Key Industry Trends of Automotive Sealing Strip
Table 61. Automotive Sealing Strip Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Automotive Sealing Strip Distributors List
Table 64. Automotive Sealing Strip Customer List
Table 65. Global Automotive Sealing Strip Sales Forecast by Region (2025-2030) & (K Meters)
Table 66. Global Automotive Sealing Strip Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Automotive Sealing Strip Sales Forecast by Country (2025-2030) & (K Meters)
Table 68. Americas Automotive Sealing Strip Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Automotive Sealing Strip Sales Forecast by Region (2025-2030) & (K Meters)
Table 70. APAC Automotive Sealing Strip Revenue Forecast by Region (2025-2030) &

(\$ millions)

Table 71. Europe Automotive Sealing Strip Sales Forecast by Country (2025-2030) & (K Meters)

Table 72. Europe Automotive Sealing Strip Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Automotive Sealing Strip Sales Forecast by Country (2025-2030) & (K Meters)

Table 74. Middle East & Africa Automotive Sealing Strip Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Automotive Sealing Strip Sales Forecast by Type (2025-2030) & (K Meters)

Table 76. Global Automotive Sealing Strip Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Automotive Sealing Strip Sales Forecast by Application (2025-2030) & (K Meters)

Table 78. Global Automotive Sealing Strip Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Toyoda Gosei Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 80. Toyoda Gosei Automotive Sealing Strip Product Portfolios and Specifications

Table 81. Toyoda Gosei Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 82. Toyoda Gosei Main Business

Table 83. Toyoda Gosei Latest Developments

Table 84. Nishikawa Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 85. Nishikawa Automotive Sealing Strip Product Portfolios and Specifications

Table 86. Nishikawa Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 87. Nishikawa Main Business

Table 88. Nishikawa Latest Developments

Table 89. Cooper Standard Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 90. Cooper Standard Automotive Sealing Strip Product Portfolios and Specifications

Table 91. Cooper Standard Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 92. Cooper Standard Main Business

Table 93. Cooper Standard Latest Developments

Table 94. Kinugawa Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors
Table 95. Kinugawa Automotive Sealing Strip Product Portfolios and Specifications
Table 96. Kinugawa Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 97. Kinugawa Main Business
Table 98. Kinugawa Latest Developments
Table 99. Hwaseung Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors
Table 100. Hwaseung Automotive Sealing Strip Product Portfolios and Specifications
Table 101. Hwaseung Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 102. Hwaseung Main Business
Table 103. Hwaseung Latest Developments
Table 104. Avic Guizhou Guihang Automotive Components Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors
Table 105. Avic Guizhou Guihang Automotive Components Automotive Sealing Strip Product Portfolios and Specifications
Table 106. Avic Guizhou Guihang Automotive Components Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 107. Avic Guizhou Guihang Automotive Components Main Business
Table 108. Avic Guizhou Guihang Automotive Components Latest Developments
Table 109. Hutchinson Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors
Table 110. Hutchinson Automotive Sealing Strip Product Portfolios and Specifications
Table 111. Hutchinson Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 112. Hutchinson Main Business
Table 113. Hutchinson Latest Developments
Table 114. Henniges Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors
Table 115. Henniges Automotive Sealing Strip Product Portfolios and Specifications
Table 116. Henniges Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)
Table 117. Henniges Main Business
Table 118. Henniges Latest Developments
Table 119. Jianxin Zhao's Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 120. Jianxin Zhao's Automotive Sealing Strip Product Portfolios and Specifications

Table 121. Jianxin Zhao's Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 122. Jianxin Zhao's Main Business

Table 123. Jianxin Zhao's Latest Developments

Table 124. Zhejiang Xiantong Rubber&Plastic Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 125. Zhejiang Xiantong Rubber&Plastic Automotive Sealing Strip Product Portfolios and Specifications

Table 126. Zhejiang Xiantong Rubber&Plastic Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 127. Zhejiang Xiantong Rubber&Plastic Main Business

Table 128. Zhejiang Xiantong Rubber&Plastic Latest Developments

Table 129. SaarGummi Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 130. SaarGummi Automotive Sealing Strip Product Portfolios and Specifications

Table 131. SaarGummi Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 132. SaarGummi Main Business

Table 133. SaarGummi Latest Developments

Table 134. PPAP Automotive Limited Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 135. PPAP Automotive Limited Automotive Sealing Strip Product Portfolios and Specifications

Table 136. PPAP Automotive Limited Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 137. PPAP Automotive Limited Main Business

Table 138. PPAP Automotive Limited Latest Developments

Table 139. Haida Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 140. Haida Automotive Sealing Strip Product Portfolios and Specifications

Table 141. Haida Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 142. Haida Main Business

Table 143. Haida Latest Developments

Table 144. Hubei Zhengao Basic Information, Automotive Sealing Strip Manufacturing Base, Sales Area and Its Competitors

Table 145. Hubei Zhengao Automotive Sealing Strip Product Portfolios and

Specifications

Table 146. Hubei Zhengao Automotive Sealing Strip Sales (K Meters), Revenue (\$ Million), Price (USD/Meter) and Gross Margin (2019-2024)

Table 147. Hubei Zhengao Main Business

Table 148. Hubei Zhengao Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Sealing Strip
- Figure 2. Automotive Sealing Strip Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Sealing Strip Sales Growth Rate 2019-2030 (K Meters)
- Figure 7. Global Automotive Sealing Strip Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Sealing Strip Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of TPE/TPO/TPV
- Figure 10. Product Picture of PVC
- Figure 11. Product Picture of EPDM
- Figure 12. Global Automotive Sealing Strip Sales Market Share by Type in 2023
- Figure 13. Global Automotive Sealing Strip Revenue Market Share by Type (2019-2024)
- Figure 14. Automotive Sealing Strip Consumed in Doorframe
- Figure 15. Global Automotive Sealing Strip Market: Doorframe (2019-2024) & (K Meters)
- Figure 16. Automotive Sealing Strip Consumed in Windows
- Figure 17. Global Automotive Sealing Strip Market: Windows (2019-2024) & (K Meters)
- Figure 18. Automotive Sealing Strip Consumed in Windshield
- Figure 19. Global Automotive Sealing Strip Market: Windshield (2019-2024) & (K Meters)
- Figure 20. Automotive Sealing Strip Consumed in Engine Hood
- Figure 21. Global Automotive Sealing Strip Market: Engine Hood (2019-2024) & (K Meters)
- Figure 22. Automotive Sealing Strip Consumed in Others
- Figure 23. Global Automotive Sealing Strip Market: Others (2019-2024) & (K Meters)
- Figure 24. Global Automotive Sealing Strip Sales Market Share by Application (2023)
- Figure 25. Global Automotive Sealing Strip Revenue Market Share by Application in 2023
- Figure 26. Automotive Sealing Strip Sales Market by Company in 2023 (K Meters)
- Figure 27. Global Automotive Sealing Strip Sales Market Share by Company in 2023
- Figure 28. Automotive Sealing Strip Revenue Market by Company in 2023 (\$ Million)
- Figure 29. Global Automotive Sealing Strip Revenue Market Share by Company in 2023
- Figure 30. Global Automotive Sealing Strip Sales Market Share by Geographic Region

(2019-2024)

Figure 31. Global Automotive Sealing Strip Revenue Market Share by Geographic Region in 2023

Figure 32. Americas Automotive Sealing Strip Sales 2019-2024 (K Meters)

Figure 33. Americas Automotive Sealing Strip Revenue 2019-2024 (\$ Millions)

Figure 34. APAC Automotive Sealing Strip Sales 2019-2024 (K Meters)

Figure 35. APAC Automotive Sealing Strip Revenue 2019-2024 (\$ Millions)

Figure 36. Europe Automotive Sealing Strip Sales 2019-2024 (K Meters)

Figure 37. Europe Automotive Sealing Strip Revenue 2019-2024 (\$ Millions)

Figure 38. Middle East & Africa Automotive Sealing Strip Sales 2019-2024 (K Meters)

Figure 39. Middle East & Africa Automotive Sealing Strip Revenue 2019-2024 (\$ Millions)

Figure 40. Americas Automotive Sealing Strip Sales Market Share by Country in 2023

Figure 41. Americas Automotive Sealing Strip Revenue Market Share by Country in 2023

Figure 42. Americas Automotive Sealing Strip Sales Market Share by Type (2019-2024)

Figure 43. Americas Automotive Sealing Strip Sales Market Share by Application (2019-2024)

Figure 44. United States Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Canada Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Mexico Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Brazil Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 48. APAC Automotive Sealing Strip Sales Market Share by Region in 2023

Figure 49. APAC Automotive Sealing Strip Revenue Market Share by Regions in 2023

Figure 50. APAC Automotive Sealing Strip Sales Market Share by Type (2019-2024)

Figure 51. APAC Automotive Sealing Strip Sales Market Share by Application (2019-2024)

Figure 52. China Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Japan Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 54. South Korea Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Southeast Asia Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 56. India Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Australia Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 58. China Taiwan Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Europe Automotive Sealing Strip Sales Market Share by Country in 2023

Figure 60. Europe Automotive Sealing Strip Revenue Market Share by Country in 2023

Figure 61. Europe Automotive Sealing Strip Sales Market Share by Type (2019-2024)

Figure 62. Europe Automotive Sealing Strip Sales Market Share by Application (2019-2024)

Figure 63. Germany Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 64. France Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 65. UK Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Italy Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Russia Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Middle East & Africa Automotive Sealing Strip Sales Market Share by Country in 2023

Figure 69. Middle East & Africa Automotive Sealing Strip Revenue Market Share by Country in 2023

Figure 70. Middle East & Africa Automotive Sealing Strip Sales Market Share by Type (2019-2024)

Figure 71. Middle East & Africa Automotive Sealing Strip Sales Market Share by Application (2019-2024)

Figure 72. Egypt Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 73. South Africa Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Israel Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Turkey Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 76. GCC Country Automotive Sealing Strip Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Manufacturing Cost Structure Analysis of Automotive Sealing Strip in 2023

Figure 78. Manufacturing Process Analysis of Automotive Sealing Strip

Figure 79. Industry Chain Structure of Automotive Sealing Strip

Figure 80. Channels of Distribution

Figure 81. Global Automotive Sealing Strip Sales Market Forecast by Region (2025-2030)

Figure 82. Global Automotive Sealing Strip Revenue Market Share Forecast by Region (2025-2030)

Figure 83. Global Automotive Sealing Strip Sales Market Share Forecast by Type (2025-2030)

Figure 84. Global Automotive Sealing Strip Revenue Market Share Forecast by Type (2025-2030)

Figure 85. Global Automotive Sealing Strip Sales Market Share Forecast by Application (2025-2030)

Figure 86. Global Automotive Sealing Strip Revenue Market Share Forecast by

Application (2025-2030)

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