

Global Automotive Safety Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Safety market size was valued at US\$ million in 2023. With growing demand in downstream market, the Automotive Safety is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Safety market. Automotive Safety are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Safety. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Safety market.

Automotive safety systems are designed to comply with the standards and regulations prescribed by government agencies and transport authorities worldwide. Passive safety systems are designed to protect passengers, drivers, and pedestrians during an accident.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and

North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Safety market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Safety market. It may include historical data, market segmentation by Type (e.g., Airbags, Seatbelts), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Safety market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Safety market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Safety industry. This include advancements in Automotive Safety technology, Automotive Safety new entrants, Automotive Safety new investment, and other innovations that are shaping the future of Automotive Safety.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Safety market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Safety product.

Government Policies and Incentives: The research report analyse the impact of

government policies and incentives on the Automotive Safety market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Safety market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Safety market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Safety industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Safety market.

Market Segmentation:

Automotive Safety market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Airbags

Seatbelts

Occupant Sensing Systems

Whiplash Protection Systems

Segmentation by application

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Autoliv

Joyson Safety Systems

ZF-TRW

Toyota Gosei

Hyundai Mobis

Nihon Plast

Ashimori

Jin Heng

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Safety Market Size 2019-2030
 - 2.1.2 Automotive Safety Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Automotive Safety Segment by Type
 - 2.2.1 Airbags
 - 2.2.2 Seatbelts
 - 2.2.3 Occupant Sensing Systems
 - 2.2.4 Whiplash Protection Systems
- 2.3 Automotive Safety Market Size by Type
 - 2.3.1 Automotive Safety Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Automotive Safety Market Size Market Share by Type (2019-2024)
- 2.4 Automotive Safety Segment by Application
 - 2.4.1 Passenger Car
 - 2.4.2 Commercial Vehicle
- 2.5 Automotive Safety Market Size by Application
 - 2.5.1 Automotive Safety Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Automotive Safety Market Size Market Share by Application (2019-2024)

3 AUTOMOTIVE SAFETY MARKET SIZE BY PLAYER

- 3.1 Automotive Safety Market Size Market Share by Players
 - 3.1.1 Global Automotive Safety Revenue by Players (2019-2024)
 - 3.1.2 Global Automotive Safety Revenue Market Share by Players (2019-2024)
- 3.2 Global Automotive Safety Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 AUTOMOTIVE SAFETY BY REGIONS

4.1 Automotive Safety Market Size by Regions (2019-2024)

4.2 Americas Automotive Safety Market Size Growth (2019-2024)

4.3 APAC Automotive Safety Market Size Growth (2019-2024)

4.4 Europe Automotive Safety Market Size Growth (2019-2024)

4.5 Middle East & Africa Automotive Safety Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Automotive Safety Market Size by Country (2019-2024)

5.2 Americas Automotive Safety Market Size by Type (2019-2024)

5.3 Americas Automotive Safety Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Safety Market Size by Region (2019-2024)

6.2 APAC Automotive Safety Market Size by Type (2019-2024)

6.3 APAC Automotive Safety Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Automotive Safety by Country (2019-2024)

- 7.2 Europe Automotive Safety Market Size by Type (2019-2024)
- 7.3 Europe Automotive Safety Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Safety by Region (2019-2024)
- 8.2 Middle East & Africa Automotive Safety Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Automotive Safety Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL AUTOMOTIVE SAFETY MARKET FORECAST

- 10.1 Global Automotive Safety Forecast by Regions (2025-2030)
 - 10.1.1 Global Automotive Safety Forecast by Regions (2025-2030)
 - 10.1.2 Americas Automotive Safety Forecast
 - 10.1.3 APAC Automotive Safety Forecast
 - 10.1.4 Europe Automotive Safety Forecast
 - 10.1.5 Middle East & Africa Automotive Safety Forecast
- 10.2 Americas Automotive Safety Forecast by Country (2025-2030)
 - 10.2.1 United States Automotive Safety Market Forecast
 - 10.2.2 Canada Automotive Safety Market Forecast
 - 10.2.3 Mexico Automotive Safety Market Forecast
 - 10.2.4 Brazil Automotive Safety Market Forecast
- 10.3 APAC Automotive Safety Forecast by Region (2025-2030)

- 10.3.1 China Automotive Safety Market Forecast
- 10.3.2 Japan Automotive Safety Market Forecast
- 10.3.3 Korea Automotive Safety Market Forecast
- 10.3.4 Southeast Asia Automotive Safety Market Forecast
- 10.3.5 India Automotive Safety Market Forecast
- 10.3.6 Australia Automotive Safety Market Forecast
- 10.4 Europe Automotive Safety Forecast by Country (2025-2030)
 - 10.4.1 Germany Automotive Safety Market Forecast
 - 10.4.2 France Automotive Safety Market Forecast
 - 10.4.3 UK Automotive Safety Market Forecast
 - 10.4.4 Italy Automotive Safety Market Forecast
 - 10.4.5 Russia Automotive Safety Market Forecast
- 10.5 Middle East & Africa Automotive Safety Forecast by Region (2025-2030)
 - 10.5.1 Egypt Automotive Safety Market Forecast
 - 10.5.2 South Africa Automotive Safety Market Forecast
 - 10.5.3 Israel Automotive Safety Market Forecast
 - 10.5.4 Turkey Automotive Safety Market Forecast
 - 10.5.5 GCC Countries Automotive Safety Market Forecast
- 10.6 Global Automotive Safety Forecast by Type (2025-2030)
- 10.7 Global Automotive Safety Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Autoliv

- 11.1.1 Autoliv Company Information
- 11.1.2 Autoliv Automotive Safety Product Offered
- 11.1.3 Autoliv Automotive Safety Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Autoliv Main Business Overview
- 11.1.5 Autoliv Latest Developments

11.2 Joyson Safety Systems

- 11.2.1 Joyson Safety Systems Company Information
- 11.2.2 Joyson Safety Systems Automotive Safety Product Offered
- 11.2.3 Joyson Safety Systems Automotive Safety Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Joyson Safety Systems Main Business Overview
- 11.2.5 Joyson Safety Systems Latest Developments

11.3 ZF-TRW

- 11.3.1 ZF-TRW Company Information

- 11.3.2 ZF-TRW Automotive Safety Product Offered
- 11.3.3 ZF-TRW Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
- 11.3.4 ZF-TRW Main Business Overview
- 11.3.5 ZF-TRW Latest Developments
- 11.4 Toyota Gosei
 - 11.4.1 Toyota Gosei Company Information
 - 11.4.2 Toyota Gosei Automotive Safety Product Offered
 - 11.4.3 Toyota Gosei Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.4.4 Toyota Gosei Main Business Overview
 - 11.4.5 Toyota Gosei Latest Developments
- 11.5 Hyundai Mobis
 - 11.5.1 Hyundai Mobis Company Information
 - 11.5.2 Hyundai Mobis Automotive Safety Product Offered
 - 11.5.3 Hyundai Mobis Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.5.4 Hyundai Mobis Main Business Overview
 - 11.5.5 Hyundai Mobis Latest Developments
- 11.6 Nihon Plast
 - 11.6.1 Nihon Plast Company Information
 - 11.6.2 Nihon Plast Automotive Safety Product Offered
 - 11.6.3 Nihon Plast Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.6.4 Nihon Plast Main Business Overview
 - 11.6.5 Nihon Plast Latest Developments
- 11.7 Ashimori
 - 11.7.1 Ashimori Company Information
 - 11.7.2 Ashimori Automotive Safety Product Offered
 - 11.7.3 Ashimori Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.7.4 Ashimori Main Business Overview
 - 11.7.5 Ashimori Latest Developments
- 11.8 Jin Heng
 - 11.8.1 Jin Heng Company Information
 - 11.8.2 Jin Heng Automotive Safety Product Offered
 - 11.8.3 Jin Heng Automotive Safety Revenue, Gross Margin and Market Share
(2019-2024)
 - 11.8.4 Jin Heng Main Business Overview

11.8.5 Jin Heng Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Automotive Safety Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Airbags

Table 3. Major Players of Seatbelts

Table 4. Major Players of Occupant Sensing Systems

Table 5. Major Players of Whiplash Protection Systems

Table 6. Automotive Safety Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 7. Global Automotive Safety Market Size by Type (2019-2024) & (\$ Millions)

Table 8. Global Automotive Safety Market Size Market Share by Type (2019-2024)

Table 9. Automotive Safety Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Automotive Safety Market Size by Application (2019-2024) & (\$ Millions)

Table 11. Global Automotive Safety Market Size Market Share by Application (2019-2024)

Table 12. Global Automotive Safety Revenue by Players (2019-2024) & (\$ Millions)

Table 13. Global Automotive Safety Revenue Market Share by Player (2019-2024)

Table 14. Automotive Safety Key Players Head office and Products Offered

Table 15. Automotive Safety Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 16. New Products and Potential Entrants

Table 17. Mergers & Acquisitions, Expansion

Table 18. Global Automotive Safety Market Size by Regions 2019-2024 & (\$ Millions)

Table 19. Global Automotive Safety Market Size Market Share by Regions (2019-2024)

Table 20. Global Automotive Safety Revenue by Country/Region (2019-2024) & (\$ millions)

Table 21. Global Automotive Safety Revenue Market Share by Country/Region (2019-2024)

Table 22. Americas Automotive Safety Market Size by Country (2019-2024) & (\$ Millions)

Table 23. Americas Automotive Safety Market Size Market Share by Country (2019-2024)

Table 24. Americas Automotive Safety Market Size by Type (2019-2024) & (\$ Millions)

Table 25. Americas Automotive Safety Market Size Market Share by Type (2019-2024)

Table 26. Americas Automotive Safety Market Size by Application (2019-2024) & (\$

Millions)

Table 27. Americas Automotive Safety Market Size Market Share by Application (2019-2024)

Table 28. APAC Automotive Safety Market Size by Region (2019-2024) & (\$ Millions)

Table 29. APAC Automotive Safety Market Size Market Share by Region (2019-2024)

Table 30. APAC Automotive Safety Market Size by Type (2019-2024) & (\$ Millions)

Table 31. APAC Automotive Safety Market Size Market Share by Type (2019-2024)

Table 32. APAC Automotive Safety Market Size by Application (2019-2024) & (\$ Millions)

Table 33. APAC Automotive Safety Market Size Market Share by Application (2019-2024)

Table 34. Europe Automotive Safety Market Size by Country (2019-2024) & (\$ Millions)

Table 35. Europe Automotive Safety Market Size Market Share by Country (2019-2024)

Table 36. Europe Automotive Safety Market Size by Type (2019-2024) & (\$ Millions)

Table 37. Europe Automotive Safety Market Size Market Share by Type (2019-2024)

Table 38. Europe Automotive Safety Market Size by Application (2019-2024) & (\$ Millions)

Table 39. Europe Automotive Safety Market Size Market Share by Application (2019-2024)

Table 40. Middle East & Africa Automotive Safety Market Size by Region (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Automotive Safety Market Size Market Share by Region (2019-2024)

Table 42. Middle East & Africa Automotive Safety Market Size by Type (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Automotive Safety Market Size Market Share by Type (2019-2024)

Table 44. Middle East & Africa Automotive Safety Market Size by Application (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Automotive Safety Market Size Market Share by Application (2019-2024)

Table 46. Key Market Drivers & Growth Opportunities of Automotive Safety

Table 47. Key Market Challenges & Risks of Automotive Safety

Table 48. Key Industry Trends of Automotive Safety

Table 49. Global Automotive Safety Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 50. Global Automotive Safety Market Size Market Share Forecast by Regions (2025-2030)

Table 51. Global Automotive Safety Market Size Forecast by Type (2025-2030) & (\$

Millions)

Table 52. Global Automotive Safety Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 53. Autoliv Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 54. Autoliv Automotive Safety Product Offered

Table 55. Autoliv Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 56. Autoliv Main Business

Table 57. Autoliv Latest Developments

Table 58. Joyson Safety Systems Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 59. Joyson Safety Systems Automotive Safety Product Offered

Table 60. Joyson Safety Systems Main Business

Table 61. Joyson Safety Systems Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 62. Joyson Safety Systems Latest Developments

Table 63. ZF-TRW Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 64. ZF-TRW Automotive Safety Product Offered

Table 65. ZF-TRW Main Business

Table 66. ZF-TRW Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 67. ZF-TRW Latest Developments

Table 68. Toyota Gosei Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 69. Toyota Gosei Automotive Safety Product Offered

Table 70. Toyota Gosei Main Business

Table 71. Toyota Gosei Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 72. Toyota Gosei Latest Developments

Table 73. Hyundai Mobis Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 74. Hyundai Mobis Automotive Safety Product Offered

Table 75. Hyundai Mobis Main Business

Table 76. Hyundai Mobis Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Hyundai Mobis Latest Developments

Table 78. Nihon Plast Details, Company Type, Automotive Safety Area Served and Its

Competitors

Table 79. Nihon Plast Automotive Safety Product Offered

Table 80. Nihon Plast Main Business

Table 81. Nihon Plast Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Nihon Plast Latest Developments

Table 83. Ashimori Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 84. Ashimori Automotive Safety Product Offered

Table 85. Ashimori Main Business

Table 86. Ashimori Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Ashimori Latest Developments

Table 88. Jin Heng Details, Company Type, Automotive Safety Area Served and Its Competitors

Table 89. Jin Heng Automotive Safety Product Offered

Table 90. Jin Heng Main Business

Table 91. Jin Heng Automotive Safety Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 92. Jin Heng Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Automotive Safety Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Automotive Safety Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Automotive Safety Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Automotive Safety Sales Market Share by Country/Region (2023)
- Figure 8. Automotive Safety Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Automotive Safety Market Size Market Share by Type in 2023
- Figure 10. Automotive Safety in Passenger Car
- Figure 11. Global Automotive Safety Market: Passenger Car (2019-2024) & (\$ Millions)
- Figure 12. Automotive Safety in Commercial Vehicle
- Figure 13. Global Automotive Safety Market: Commercial Vehicle (2019-2024) & (\$ Millions)
- Figure 14. Global Automotive Safety Market Size Market Share by Application in 2023
- Figure 15. Global Automotive Safety Revenue Market Share by Player in 2023
- Figure 16. Global Automotive Safety Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Automotive Safety Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Automotive Safety Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Automotive Safety Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Automotive Safety Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Automotive Safety Value Market Share by Country in 2023
- Figure 22. United States Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Automotive Safety Market Size Market Share by Region in 2023
- Figure 27. APAC Automotive Safety Market Size Market Share by Type in 2023
- Figure 28. APAC Automotive Safety Market Size Market Share by Application in 2023
- Figure 29. China Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Automotive Safety Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Automotive Safety Market Size Growth 2019-2024 (\$

Millions)

Figure 33. India Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Automotive Safety Market Size Market Share by Country in 2023

Figure 36. Europe Automotive Safety Market Size Market Share by Type (2019-2024)

Figure 37. Europe Automotive Safety Market Size Market Share by Application (2019-2024)

Figure 38. Germany Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Automotive Safety Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Automotive Safety Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Automotive Safety Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Automotive Safety Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 55. United States Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 59. China Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 63. India Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 66. France Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 67. UK Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Automotive Safety Market Size 2025-2030 (\$ Millions)

Figure 76. Global Automotive Safety Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Automotive Safety Market Size Market Share Forecast by Application (2025-2030)

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