

Global Automotive Roller Bearings Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Automotive Roller Bearings market size was valued at US\$ 4443.5 million in 2023. With growing demand in downstream market, the Automotive Roller Bearings is forecast to a readjusted size of US\$ 6031.1 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Automotive Roller Bearings market. Automotive Roller Bearings are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Roller Bearings. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Roller Bearings market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the

world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Automotive Roller Bearings market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Automotive Roller Bearings market. It may include historical data, market segmentation by Type (e.g., Cylindrical Roller Bearings, Tapered Roller Bearings), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Automotive Roller Bearings market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Automotive Roller Bearings market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Automotive Roller Bearings industry. This include advancements in Automotive Roller Bearings technology, Automotive Roller Bearings new entrants, Automotive Roller Bearings new investment, and other innovations that are shaping the future of Automotive Roller Bearings.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Roller Bearings market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Roller Bearings product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Automotive Roller Bearings market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Roller Bearings market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Automotive Roller Bearings market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Roller Bearings industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Roller Bearings market.

Market Segmentation:

Automotive Roller Bearings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Cylindrical Roller Bearings

Tapered Roller Bearings

Needle Roller Bearings

Others

Segmentation by application

Compact Cars

Mid-Size Cars

SUVs

Luxury Cars

LCVs

HCVs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SKF

Schaeffler

NSK

NTN Corporation

JTEKT

Timken Company

C&U Group

LYC Bearing Corporation

Nachi Fujikoshi Corp.

Zhejiang Tianma Bearing Group Co., Ltd.

Wafangdian Bearing Group Corp.

RBC Bearings

Harbin Bearing Manufacturing Co., Ltd.

Xiangyang Auto Bearing Co., Ltd

SNL Bearings Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Roller Bearings market?

What factors are driving Automotive Roller Bearings market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Roller Bearings market opportunities vary by end market size?

How does Automotive Roller Bearings break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Automotive Roller Bearings Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Automotive Roller Bearings by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Automotive Roller Bearings by Country/Region, 2019, 2023 & 2030
- 2.2 Automotive Roller Bearings Segment by Type
 - 2.2.1 Cylindrical Roller Bearings
 - 2.2.2 Tapered Roller Bearings
 - 2.2.3 Needle Roller Bearings
 - 2.2.4 Others
- 2.3 Automotive Roller Bearings Sales by Type
 - 2.3.1 Global Automotive Roller Bearings Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Automotive Roller Bearings Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Automotive Roller Bearings Sale Price by Type (2019-2024)
- 2.4 Automotive Roller Bearings Segment by Application
 - 2.4.1 Compact Cars
 - 2.4.2 Mid-Size Cars
 - 2.4.3 SUVs
 - 2.4.4 Luxury Cars
 - 2.4.5 LCVs
 - 2.4.6 HCVs
- 2.5 Automotive Roller Bearings Sales by Application

2.5.1 Global Automotive Roller Bearings Sale Market Share by Application
(2019-2024)

2.5.2 Global Automotive Roller Bearings Revenue and Market Share by Application
(2019-2024)

2.5.3 Global Automotive Roller Bearings Sale Price by Application (2019-2024)

3 GLOBAL AUTOMOTIVE ROLLER BEARINGS BY COMPANY

3.1 Global Automotive Roller Bearings Breakdown Data by Company

3.1.1 Global Automotive Roller Bearings Annual Sales by Company (2019-2024)

3.1.2 Global Automotive Roller Bearings Sales Market Share by Company
(2019-2024)

3.2 Global Automotive Roller Bearings Annual Revenue by Company (2019-2024)

3.2.1 Global Automotive Roller Bearings Revenue by Company (2019-2024)

3.2.2 Global Automotive Roller Bearings Revenue Market Share by Company
(2019-2024)

3.3 Global Automotive Roller Bearings Sale Price by Company

3.4 Key Manufacturers Automotive Roller Bearings Producing Area Distribution, Sales
Area, Product Type

3.4.1 Key Manufacturers Automotive Roller Bearings Product Location Distribution

3.4.2 Players Automotive Roller Bearings Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR AUTOMOTIVE ROLLER BEARINGS BY GEOGRAPHIC REGION

4.1 World Historic Automotive Roller Bearings Market Size by Geographic Region
(2019-2024)

4.1.1 Global Automotive Roller Bearings Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Automotive Roller Bearings Annual Revenue by Geographic Region
(2019-2024)

4.2 World Historic Automotive Roller Bearings Market Size by Country/Region
(2019-2024)

4.2.1 Global Automotive Roller Bearings Annual Sales by Country/Region (2019-2024)

4.2.2 Global Automotive Roller Bearings Annual Revenue by Country/Region
(2019-2024)

4.3 Americas Automotive Roller Bearings Sales Growth

4.4 APAC Automotive Roller Bearings Sales Growth

4.5 Europe Automotive Roller Bearings Sales Growth

4.6 Middle East & Africa Automotive Roller Bearings Sales Growth

5 AMERICAS

5.1 Americas Automotive Roller Bearings Sales by Country

5.1.1 Americas Automotive Roller Bearings Sales by Country (2019-2024)

5.1.2 Americas Automotive Roller Bearings Revenue by Country (2019-2024)

5.2 Americas Automotive Roller Bearings Sales by Type

5.3 Americas Automotive Roller Bearings Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Automotive Roller Bearings Sales by Region

6.1.1 APAC Automotive Roller Bearings Sales by Region (2019-2024)

6.1.2 APAC Automotive Roller Bearings Revenue by Region (2019-2024)

6.2 APAC Automotive Roller Bearings Sales by Type

6.3 APAC Automotive Roller Bearings Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Automotive Roller Bearings by Country

7.1.1 Europe Automotive Roller Bearings Sales by Country (2019-2024)

7.1.2 Europe Automotive Roller Bearings Revenue by Country (2019-2024)

- 7.2 Europe Automotive Roller Bearings Sales by Type
- 7.3 Europe Automotive Roller Bearings Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Automotive Roller Bearings by Country
 - 8.1.1 Middle East & Africa Automotive Roller Bearings Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Automotive Roller Bearings Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Automotive Roller Bearings Sales by Type
- 8.3 Middle East & Africa Automotive Roller Bearings Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Automotive Roller Bearings
- 10.3 Manufacturing Process Analysis of Automotive Roller Bearings
- 10.4 Industry Chain Structure of Automotive Roller Bearings

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels

- 11.1.2 Indirect Channels
- 11.2 Automotive Roller Bearings Distributors
- 11.3 Automotive Roller Bearings Customer

12 WORLD FORECAST REVIEW FOR AUTOMOTIVE ROLLER BEARINGS BY GEOGRAPHIC REGION

- 12.1 Global Automotive Roller Bearings Market Size Forecast by Region
 - 12.1.1 Global Automotive Roller Bearings Forecast by Region (2025-2030)
 - 12.1.2 Global Automotive Roller Bearings Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Automotive Roller Bearings Forecast by Type
- 12.7 Global Automotive Roller Bearings Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 SKF
 - 13.1.1 SKF Company Information
 - 13.1.2 SKF Automotive Roller Bearings Product Portfolios and Specifications
 - 13.1.3 SKF Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 SKF Main Business Overview
 - 13.1.5 SKF Latest Developments
- 13.2 Schaeffler
 - 13.2.1 Schaeffler Company Information
 - 13.2.2 Schaeffler Automotive Roller Bearings Product Portfolios and Specifications
 - 13.2.3 Schaeffler Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Schaeffler Main Business Overview
 - 13.2.5 Schaeffler Latest Developments
- 13.3 NSK
 - 13.3.1 NSK Company Information
 - 13.3.2 NSK Automotive Roller Bearings Product Portfolios and Specifications
 - 13.3.3 NSK Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 NSK Main Business Overview
- 13.3.5 NSK Latest Developments
- 13.4 NTN Corporation
 - 13.4.1 NTN Corporation Company Information
 - 13.4.2 NTN Corporation Automotive Roller Bearings Product Portfolios and Specifications
 - 13.4.3 NTN Corporation Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 NTN Corporation Main Business Overview
 - 13.4.5 NTN Corporation Latest Developments
- 13.5 JTEKT
 - 13.5.1 JTEKT Company Information
 - 13.5.2 JTEKT Automotive Roller Bearings Product Portfolios and Specifications
 - 13.5.3 JTEKT Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 JTEKT Main Business Overview
 - 13.5.5 JTEKT Latest Developments
- 13.6 Timken Company
 - 13.6.1 Timken Company Company Information
 - 13.6.2 Timken Company Automotive Roller Bearings Product Portfolios and Specifications
 - 13.6.3 Timken Company Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Timken Company Main Business Overview
 - 13.6.5 Timken Company Latest Developments
- 13.7 C&U Group
 - 13.7.1 C&U Group Company Information
 - 13.7.2 C&U Group Automotive Roller Bearings Product Portfolios and Specifications
 - 13.7.3 C&U Group Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 C&U Group Main Business Overview
 - 13.7.5 C&U Group Latest Developments
- 13.8 LYC Bearing Corporation
 - 13.8.1 LYC Bearing Corporation Company Information
 - 13.8.2 LYC Bearing Corporation Automotive Roller Bearings Product Portfolios and Specifications
 - 13.8.3 LYC Bearing Corporation Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 LYC Bearing Corporation Main Business Overview

- 13.8.5 LYC Bearing Corporation Latest Developments
- 13.9 Nachi Fujikoshi Corp.
 - 13.9.1 Nachi Fujikoshi Corp. Company Information
 - 13.9.2 Nachi Fujikoshi Corp. Automotive Roller Bearings Product Portfolios and Specifications
 - 13.9.3 Nachi Fujikoshi Corp. Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Nachi Fujikoshi Corp. Main Business Overview
 - 13.9.5 Nachi Fujikoshi Corp. Latest Developments
- 13.10 Zhejiang Tianma Bearing Group Co., Ltd.
 - 13.10.1 Zhejiang Tianma Bearing Group Co., Ltd. Company Information
 - 13.10.2 Zhejiang Tianma Bearing Group Co., Ltd. Automotive Roller Bearings Product Portfolios and Specifications
 - 13.10.3 Zhejiang Tianma Bearing Group Co., Ltd. Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Zhejiang Tianma Bearing Group Co., Ltd. Main Business Overview
 - 13.10.5 Zhejiang Tianma Bearing Group Co., Ltd. Latest Developments
- 13.11 Wafangdian Bearing Group Corp.
 - 13.11.1 Wafangdian Bearing Group Corp. Company Information
 - 13.11.2 Wafangdian Bearing Group Corp. Automotive Roller Bearings Product Portfolios and Specifications
 - 13.11.3 Wafangdian Bearing Group Corp. Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Wafangdian Bearing Group Corp. Main Business Overview
 - 13.11.5 Wafangdian Bearing Group Corp. Latest Developments
- 13.12 RBC Bearings
 - 13.12.1 RBC Bearings Company Information
 - 13.12.2 RBC Bearings Automotive Roller Bearings Product Portfolios and Specifications
 - 13.12.3 RBC Bearings Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 RBC Bearings Main Business Overview
 - 13.12.5 RBC Bearings Latest Developments
- 13.13 Harbin Bearing Manufacturing Co., Ltd.
 - 13.13.1 Harbin Bearing Manufacturing Co., Ltd. Company Information
 - 13.13.2 Harbin Bearing Manufacturing Co., Ltd. Automotive Roller Bearings Product Portfolios and Specifications
 - 13.13.3 Harbin Bearing Manufacturing Co., Ltd. Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.13.4 Harbin Bearing Manufacturing Co., Ltd. Main Business Overview
- 13.13.5 Harbin Bearing Manufacturing Co., Ltd. Latest Developments
- 13.14 Xiangyang Auto Bearing Co., Ltd
 - 13.14.1 Xiangyang Auto Bearing Co., Ltd Company Information
 - 13.14.2 Xiangyang Auto Bearing Co., Ltd Automotive Roller Bearings Product Portfolios and Specifications
 - 13.14.3 Xiangyang Auto Bearing Co., Ltd Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Xiangyang Auto Bearing Co., Ltd Main Business Overview
 - 13.14.5 Xiangyang Auto Bearing Co., Ltd Latest Developments
- 13.15 SNL Bearings Ltd.
 - 13.15.1 SNL Bearings Ltd. Company Information
 - 13.15.2 SNL Bearings Ltd. Automotive Roller Bearings Product Portfolios and Specifications
 - 13.15.3 SNL Bearings Ltd. Automotive Roller Bearings Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 SNL Bearings Ltd. Main Business Overview
 - 13.15.5 SNL Bearings Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Automotive Roller Bearings Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Automotive Roller Bearings Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Cylindrical Roller Bearings
- Table 4. Major Players of Tapered Roller Bearings
- Table 5. Major Players of Needle Roller Bearings
- Table 6. Major Players of Others
- Table 7. Global Automotive Roller Bearings Sales by Type (2019-2024) & (Units)
- Table 8. Global Automotive Roller Bearings Sales Market Share by Type (2019-2024)
- Table 9. Global Automotive Roller Bearings Revenue by Type (2019-2024) & (\$ million)
- Table 10. Global Automotive Roller Bearings Revenue Market Share by Type (2019-2024)
- Table 11. Global Automotive Roller Bearings Sale Price by Type (2019-2024) & (USD/Unit)
- Table 12. Global Automotive Roller Bearings Sales by Application (2019-2024) & (Units)
- Table 13. Global Automotive Roller Bearings Sales Market Share by Application (2019-2024)
- Table 14. Global Automotive Roller Bearings Revenue by Application (2019-2024)
- Table 15. Global Automotive Roller Bearings Revenue Market Share by Application (2019-2024)
- Table 16. Global Automotive Roller Bearings Sale Price by Application (2019-2024) & (USD/Unit)
- Table 17. Global Automotive Roller Bearings Sales by Company (2019-2024) & (Units)
- Table 18. Global Automotive Roller Bearings Sales Market Share by Company (2019-2024)
- Table 19. Global Automotive Roller Bearings Revenue by Company (2019-2024) (\$ Millions)
- Table 20. Global Automotive Roller Bearings Revenue Market Share by Company (2019-2024)
- Table 21. Global Automotive Roller Bearings Sale Price by Company (2019-2024) & (USD/Unit)
- Table 22. Key Manufacturers Automotive Roller Bearings Producing Area Distribution and Sales Area
- Table 23. Players Automotive Roller Bearings Products Offered

Table 24. Automotive Roller Bearings Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Automotive Roller Bearings Sales by Geographic Region (2019-2024) & (Units)

Table 28. Global Automotive Roller Bearings Sales Market Share Geographic Region (2019-2024)

Table 29. Global Automotive Roller Bearings Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Automotive Roller Bearings Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Automotive Roller Bearings Sales by Country/Region (2019-2024) & (Units)

Table 32. Global Automotive Roller Bearings Sales Market Share by Country/Region (2019-2024)

Table 33. Global Automotive Roller Bearings Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Automotive Roller Bearings Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Automotive Roller Bearings Sales by Country (2019-2024) & (Units)

Table 36. Americas Automotive Roller Bearings Sales Market Share by Country (2019-2024)

Table 37. Americas Automotive Roller Bearings Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Automotive Roller Bearings Revenue Market Share by Country (2019-2024)

Table 39. Americas Automotive Roller Bearings Sales by Type (2019-2024) & (Units)

Table 40. Americas Automotive Roller Bearings Sales by Application (2019-2024) & (Units)

Table 41. APAC Automotive Roller Bearings Sales by Region (2019-2024) & (Units)

Table 42. APAC Automotive Roller Bearings Sales Market Share by Region (2019-2024)

Table 43. APAC Automotive Roller Bearings Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Automotive Roller Bearings Revenue Market Share by Region (2019-2024)

Table 45. APAC Automotive Roller Bearings Sales by Type (2019-2024) & (Units)

Table 46. APAC Automotive Roller Bearings Sales by Application (2019-2024) & (Units)

Table 47. Europe Automotive Roller Bearings Sales by Country (2019-2024) & (Units)

Table 48. Europe Automotive Roller Bearings Sales Market Share by Country (2019-2024)

Table 49. Europe Automotive Roller Bearings Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Automotive Roller Bearings Revenue Market Share by Country (2019-2024)

Table 51. Europe Automotive Roller Bearings Sales by Type (2019-2024) & (Units)

Table 52. Europe Automotive Roller Bearings Sales by Application (2019-2024) & (Units)

Table 53. Middle East & Africa Automotive Roller Bearings Sales by Country (2019-2024) & (Units)

Table 54. Middle East & Africa Automotive Roller Bearings Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Automotive Roller Bearings Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Automotive Roller Bearings Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Automotive Roller Bearings Sales by Type (2019-2024) & (Units)

Table 58. Middle East & Africa Automotive Roller Bearings Sales by Application (2019-2024) & (Units)

Table 59. Key Market Drivers & Growth Opportunities of Automotive Roller Bearings

Table 60. Key Market Challenges & Risks of Automotive Roller Bearings

Table 61. Key Industry Trends of Automotive Roller Bearings

Table 62. Automotive Roller Bearings Raw Material

Table 63. Key Suppliers of Raw Materials

Table 64. Automotive Roller Bearings Distributors List

Table 65. Automotive Roller Bearings Customer List

Table 66. Global Automotive Roller Bearings Sales Forecast by Region (2025-2030) & (Units)

Table 67. Global Automotive Roller Bearings Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 68. Americas Automotive Roller Bearings Sales Forecast by Country (2025-2030) & (Units)

Table 69. Americas Automotive Roller Bearings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. APAC Automotive Roller Bearings Sales Forecast by Region (2025-2030) & (Units)

Table 71. APAC Automotive Roller Bearings Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Automotive Roller Bearings Sales Forecast by Country (2025-2030) & (Units)

Table 73. Europe Automotive Roller Bearings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Automotive Roller Bearings Sales Forecast by Country (2025-2030) & (Units)

Table 75. Middle East & Africa Automotive Roller Bearings Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Automotive Roller Bearings Sales Forecast by Type (2025-2030) & (Units)

Table 77. Global Automotive Roller Bearings Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Automotive Roller Bearings Sales Forecast by Application (2025-2030) & (Units)

Table 79. Global Automotive Roller Bearings Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. SKF Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 81. SKF Automotive Roller Bearings Product Portfolios and Specifications

Table 82. SKF Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 83. SKF Main Business

Table 84. SKF Latest Developments

Table 85. Schaeffler Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 86. Schaeffler Automotive Roller Bearings Product Portfolios and Specifications

Table 87. Schaeffler Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Schaeffler Main Business

Table 89. Schaeffler Latest Developments

Table 90. NSK Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 91. NSK Automotive Roller Bearings Product Portfolios and Specifications

Table 92. NSK Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. NSK Main Business

Table 94. NSK Latest Developments

Table 95. NTN Corporation Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 96. NTN Corporation Automotive Roller Bearings Product Portfolios and Specifications

Table 97. NTN Corporation Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. NTN Corporation Main Business

Table 99. NTN Corporation Latest Developments

Table 100. JTEKT Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 101. JTEKT Automotive Roller Bearings Product Portfolios and Specifications

Table 102. JTEKT Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. JTEKT Main Business

Table 104. JTEKT Latest Developments

Table 105. Timken Company Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 106. Timken Company Automotive Roller Bearings Product Portfolios and Specifications

Table 107. Timken Company Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Timken Company Main Business

Table 109. Timken Company Latest Developments

Table 110. C&U Group Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 111. C&U Group Automotive Roller Bearings Product Portfolios and Specifications

Table 112. C&U Group Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. C&U Group Main Business

Table 114. C&U Group Latest Developments

Table 115. LYC Bearing Corporation Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 116. LYC Bearing Corporation Automotive Roller Bearings Product Portfolios and Specifications

Table 117. LYC Bearing Corporation Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. LYC Bearing Corporation Main Business

Table 119. LYC Bearing Corporation Latest Developments

Table 120. Nachi Fujikoshi Corp. Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 121. Nachi Fujikoshi Corp. Automotive Roller Bearings Product Portfolios and Specifications

Table 122. Nachi Fujikoshi Corp. Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Nachi Fujikoshi Corp. Main Business

Table 124. Nachi Fujikoshi Corp. Latest Developments

Table 125. Zhejiang Tianma Bearing Group Co., Ltd. Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 126. Zhejiang Tianma Bearing Group Co., Ltd. Automotive Roller Bearings Product Portfolios and Specifications

Table 127. Zhejiang Tianma Bearing Group Co., Ltd. Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 128. Zhejiang Tianma Bearing Group Co., Ltd. Main Business

Table 129. Zhejiang Tianma Bearing Group Co., Ltd. Latest Developments

Table 130. Wafangdian Bearing Group Corp. Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 131. Wafangdian Bearing Group Corp. Automotive Roller Bearings Product Portfolios and Specifications

Table 132. Wafangdian Bearing Group Corp. Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 133. Wafangdian Bearing Group Corp. Main Business

Table 134. Wafangdian Bearing Group Corp. Latest Developments

Table 135. RBC Bearings Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 136. RBC Bearings Automotive Roller Bearings Product Portfolios and Specifications

Table 137. RBC Bearings Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 138. RBC Bearings Main Business

Table 139. RBC Bearings Latest Developments

Table 140. Harbin Bearing Manufacturing Co., Ltd. Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors

Table 141. Harbin Bearing Manufacturing Co., Ltd. Automotive Roller Bearings Product Portfolios and Specifications

Table 142. Harbin Bearing Manufacturing Co., Ltd. Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 143. Harbin Bearing Manufacturing Co., Ltd. Main Business

Table 144.	Harbin Bearing Manufacturing Co., Ltd. Latest Developments
Table 145.	Xiangyang Auto Bearing Co., Ltd Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors
Table 146.	Xiangyang Auto Bearing Co., Ltd Automotive Roller Bearings Product Portfolios and Specifications
Table 147.	Xiangyang Auto Bearing Co., Ltd Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 148.	Xiangyang Auto Bearing Co., Ltd Main Business
Table 149.	Xiangyang Auto Bearing Co., Ltd Latest Developments
Table 150.	SNL Bearings Ltd. Basic Information, Automotive Roller Bearings Manufacturing Base, Sales Area and Its Competitors
Table 151.	SNL Bearings Ltd. Automotive Roller Bearings Product Portfolios and Specifications
Table 152.	SNL Bearings Ltd. Automotive Roller Bearings Sales (Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 153.	SNL Bearings Ltd. Main Business
Table 154.	SNL Bearings Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Automotive Roller Bearings
- Figure 2. Automotive Roller Bearings Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Automotive Roller Bearings Sales Growth Rate 2019-2030 (Units)
- Figure 7. Global Automotive Roller Bearings Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Automotive Roller Bearings Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Cylindrical Roller Bearings
- Figure 10. Product Picture of Tapered Roller Bearings
- Figure 11. Product Picture of Needle Roller Bearings
- Figure 12. Product Picture of Others
- Figure 13. Global Automotive Roller Bearings Sales Market Share by Type in 2023
- Figure 14. Global Automotive Roller Bearings Revenue Market Share by Type (2019-2024)
- Figure 15. Automotive Roller Bearings Consumed in Compact Cars
- Figure 16. Global Automotive Roller Bearings Market: Compact Cars (2019-2024) & (Units)
- Figure 17. Automotive Roller Bearings Consumed in Mid-Size Cars
- Figure 18. Global Automotive Roller Bearings Market: Mid-Size Cars (2019-2024) & (Units)
- Figure 19. Automotive Roller Bearings Consumed in SUVs
- Figure 20. Global Automotive Roller Bearings Market: SUVs (2019-2024) & (Units)
- Figure 21. Automotive Roller Bearings Consumed in Luxury Cars
- Figure 22. Global Automotive Roller Bearings Market: Luxury Cars (2019-2024) & (Units)
- Figure 23. Automotive Roller Bearings Consumed in LCVs
- Figure 24. Global Automotive Roller Bearings Market: LCVs (2019-2024) & (Units)
- Figure 25. Automotive Roller Bearings Consumed in HCVs
- Figure 26. Global Automotive Roller Bearings Market: HCVs (2019-2024) & (Units)
- Figure 27. Global Automotive Roller Bearings Sales Market Share by Application (2023)
- Figure 28. Global Automotive Roller Bearings Revenue Market Share by Application in 2023

Figure 29. Automotive Roller Bearings Sales Market by Company in 2023 (Units)

Figure 30. Global Automotive Roller Bearings Sales Market Share by Company in 2023

Figure 31. Automotive Roller Bearings Revenue Market by Company in 2023 (\$ Million)

Figure 32. Global Automotive Roller Bearings Revenue Market Share by Company in 2023

Figure 33. Global Automotive Roller Bearings Sales Market Share by Geographic Region (2019-2024)

Figure 34. Global Automotive Roller Bearings Revenue Market Share by Geographic Region in 2023

Figure 35. Americas Automotive Roller Bearings Sales 2019-2024 (Units)

Figure 36. Americas Automotive Roller Bearings Revenue 2019-2024 (\$ Millions)

Figure 37. APAC Automotive Roller Bearings Sales 2019-2024 (Units)

Figure 38. APAC Automotive Roller Bearings Revenue 2019-2024 (\$ Millions)

Figure 39. Europe Automotive Roller Bearings Sales 2019-2024 (Units)

Figure 40. Europe Automotive Roller Bearings Revenue 2019-2024 (\$ Millions)

Figure 41. Middle East & Africa Automotive Roller Bearings Sales 2019-2024 (Units)

Figure 42. Middle East & Africa Automotive Roller Bearings Revenue 2019-2024 (\$ Millions)

Figure 43. Americas Automotive Roller Bearings Sales Market Share by Country in 2023

Figure 44. Americas Automotive Roller Bearings Revenue Market Share by Country in 2023

Figure 45. Americas Automotive Roller Bearings Sales Market Share by Type (2019-2024)

Figure 46. Americas Automotive Roller Bearings Sales Market Share by Application (2019-2024)

Figure 47. United States Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Canada Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Mexico Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Brazil Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 51. APAC Automotive Roller Bearings Sales Market Share by Region in 2023

Figure 52. APAC Automotive Roller Bearings Revenue Market Share by Regions in 2023

Figure 53. APAC Automotive Roller Bearings Sales Market Share by Type (2019-2024)

Figure 54. APAC Automotive Roller Bearings Sales Market Share by Application (2019-2024)

Figure 55. China Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Japan Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 57. South Korea Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Southeast Asia Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 59. India Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Australia Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 61. China Taiwan Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Europe Automotive Roller Bearings Sales Market Share by Country in 2023

Figure 63. Europe Automotive Roller Bearings Revenue Market Share by Country in 2023

Figure 64. Europe Automotive Roller Bearings Sales Market Share by Type (2019-2024)

Figure 65. Europe Automotive Roller Bearings Sales Market Share by Application (2019-2024)

Figure 66. Germany Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 67. France Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 68. UK Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Italy Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Russia Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Middle East & Africa Automotive Roller Bearings Sales Market Share by Country in 2023

Figure 72. Middle East & Africa Automotive Roller Bearings Revenue Market Share by Country in 2023

Figure 73. Middle East & Africa Automotive Roller Bearings Sales Market Share by Type (2019-2024)

Figure 74. Middle East & Africa Automotive Roller Bearings Sales Market Share by Application (2019-2024)

Figure 75. Egypt Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 76. South Africa Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 77. Israel Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Turkey Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 79. GCC Country Automotive Roller Bearings Revenue Growth 2019-2024 (\$ Millions)

Figure 80. Manufacturing Cost Structure Analysis of Automotive Roller Bearings in 2023

Figure 81. Manufacturing Process Analysis of Automotive Roller Bearings

Figure 82. Industry Chain Structure of Automotive Roller Bearings

Figure 83. Channels of Distribution

Figure 84. Global Automotive Roller Bearings Sales Market Forecast by Region (2025-2030)

Figure 85. Global Automotive Roller Bearings Revenue Market Share Forecast by Region (2025-2030)

Figure 86. Global Automotive Roller Bearings Sales Market Share Forecast by Type (2025-2030)

Figure 87. Global Automotive Roller Bearings Revenue Market Share Forecast by Type (2025-2030)

Figure 88. Global Automotive Roller Bearings Sales Market Share Forecast by Application (2025-2030)

Figure 89. Global Automotive Roller Bearings Revenue Market Share Forecast by Application (2025-2030)

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