

Global Automotive Reversing Assist Imaging Systems Market Growth 2024-2030

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Abstracts

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Automotive reversing assist imaging system is a special type of video camera that is produced specifically for the purpose of being attached to the rear of a vehicle to aid in backing up, and to alleviate the rear blind spot.

The global Automotive Reversing Assist Imaging Systems market size is projected to grow from US\$ 4223.1 million in 2023 to US\$ 8208.1 million in 2030; it is expected to grow at a CAGR of 10.0% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Automotive Reversing Assist Imaging Systems Industry Forecast” looks at past sales and reviews total world Automotive Reversing Assist Imaging Systems sales in 2023, providing a comprehensive analysis by region and market sector of projected Automotive Reversing Assist Imaging Systems sales for 2024 through 2030. With Automotive Reversing Assist Imaging Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Automotive Reversing Assist Imaging Systems industry.

This Insight Report provides a comprehensive analysis of the global Automotive Reversing Assist Imaging Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Automotive Reversing Assist Imaging Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global

Automotive Reversing Assist Imaging Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Automotive Reversing Assist Imaging Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Automotive Reversing Assist Imaging Systems.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022. The application of wireless reversing camera is very beneficial for both commercial vehicles and passenger vehicles. In commercial vehicles such as trucks and vans, wireless backup cameras increase safety by providing a clear view of the vehicle's surroundings, reducing blind spots and enabling the driver to spot obstacles or pedestrians. Likewise, in passenger cars, cameras ensure safer and easier parking maneuvers, preventing accidents and property damage. Rising number of fatalities during vehicle reversing and growing concerns over the safety of passengers and pedestrians are the major factors driving the growth of the market. Apart from this, emerging applications of automotive backup camera systems in commercial vehicles such as trailers and tow trucks, which cover a larger area on the road and require assistance while parking or reversing, are stimulating the product demand. Additionally, governments are introducing strict regulations requiring backup cameras to be installed on all new passenger cars to reduce the risk of pedestrians being involved in accidents when reversing. This coupled with rising demand for Advanced Driver Assistance Systems (ADAS) is driving the market growth. Moreover, several leading manufacturers are investing heavily in the development of innovative product variants to expand their customer base and maintain a competitive edge in the market. Other factors, including surging sales of premium

vehicles, rising consumer disposable income, rapid urbanization, and technological advancements are also creating a positive market outlook.

This report presents a comprehensive overview, market shares, and growth opportunities of Automotive Reversing Assist Imaging Systems market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

CCD Cameras

CMOS Cameras

Segmentation by application

Private Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Magna International

Continental

Panasonic

Valeo

Bosch

ZF Friedrichshafen

Denso

Sony

MCNEX

Aptiv

Veoneer

Samsung Electro Mechanics (SEMCO)

HELLA GmbH

TungThih Electronic

OFILM

Suzhou Invo Automotive Electronics

Desay SV

Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Reversing Assist Imaging Systems market?

What factors are driving Automotive Reversing Assist Imaging Systems market growth,

globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Reversing Assist Imaging Systems market opportunities vary by end market size?

How does Automotive Reversing Assist Imaging Systems break out type, application?

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