

# Global Automotive Power Transformer Market Growth 2023-2029

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## Abstracts

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According to our (LP Info Research) latest study, the global Automotive Power Transformer market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Automotive Power Transformer is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Automotive Power Transformer market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Automotive Power Transformer are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Automotive Power Transformer. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Automotive Power Transformer market.

An automotive power transformer is a transformer with only one winding wound on a laminated iron core, also known as an autotransformer. Its function is to convert the 12-volt or 24-volt direct current of the car into alternating current or direct current of different voltages for use by various electrical equipment, such as navigators, refrigerators, air conditioners, etc.

The industrial chain of automotive power transformers mainly includes upstream raw material and component suppliers, midstream transformer manufacturers, and downstream automobile manufacturers and electrical equipment manufacturers. Among

them, ferrite cores, silicon and silicon carbide are important raw materials for upstream components, and control chips, inductor coils, capacitors and power semiconductors are upstream components. Midstream transformer manufacturers mainly include Taiwanese manufacturers such as Delta, Lite-On, Chicony, and Kangshu, as well as domestic manufacturers such as TBEA, Baobian Electric, and Huapeng Transformer. Downstream car manufacturers and electrical equipment manufacturers cover various brands and types of cars and equipment, such as Volkswagen, Toyota, Honda, Mercedes-Benz and other car brands, as well as equipment brands such as navigators, refrigerators, and air conditioners. The industry of automotive power transformers is the automotive supporting industry. With the development of new technologies such as new energy vehicles and intelligent connected vehicles, the automotive supporting industry is also facing new opportunities and challenges. In 2022, the market size of China's auto accessory industry will reach 1.8 trillion yuan, a year-on-year increase of 8.5%. Among them, the new energy vehicle supporting market will reach 1.2 trillion yuan, a year-on-year increase of 15.6%. It is estimated that by 2025, the market size of China's auto accessory industry will grow to 2.4 trillion yuan, and the market size of new energy vehicle accessories will grow to 2 trillion yuan. Therefore, as an important part of new energy vehicles, automotive power transformers also have broad development prospects.

#### Key Features:

The report on Automotive Power Transformer market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Automotive Power Transformer market. It may include historical data, market segmentation by Type (e.g., Dry Type Transformer, Oil-Immersed Type Transformer), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Automotive Power Transformer market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Automotive Power Transformer market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also

highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Automotive Power Transformer industry. This include advancements in Automotive Power Transformer technology, Automotive Power Transformer new entrants, Automotive Power Transformer new investment, and other innovations that are shaping the future of Automotive Power Transformer.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Automotive Power Transformer market. It includes factors influencing customer ' purchasing decisions, preferences for Automotive Power Transformer product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Automotive Power Transformer market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Automotive Power Transformer market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Automotive Power Transformer market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Automotive Power Transformer industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Automotive Power Transformer market.

**Market Segmentation:**

Automotive Power Transformer market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Segmentation by type

Dry Type Transformer

Oil-Immersed Type Transformer

## Segmentation by application

New Energy Vehicle

AC Charging Pile

DC Charging Pile

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mitsubishi Electric

Toshiba

ABB

Himag Planar Magnetics

KV Electronics

Johnson Electric Coil Company

Triad Magnetics

Lenco Electronics, Inc.

Stangenes Industries

MPS Industries

EVR Power

Kirloskar Electric Company

RIGIR

Jiangsu Huapeng Transformer

Shenzhen Wanzhiyu Technology

Shenzhen Spitzer Electronic

Sichuan Jingweida Technology Group

ShenZhen HongYuanSheng Electron

ShenZhen Baohui Technology

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Automotive Power Transformer market?

What factors are driving Automotive Power Transformer market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Automotive Power Transformer market opportunities vary by end market size?

How does Automotive Power Transformer break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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